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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Wire Co.—Stock Distribution—

The stockholders on March 30 approved an increase in the authorized capital stock from 120,000 shares to 300,000 shares of \$10 par. Additional shares of stock will be issued to stockholders of record as of April 10 in the ratio of one additional share for each two shares held. The company hopes that it will be possible to mail the additional stock certificates to stockholders about May 24.—V. 173, p. 1249.

Adam Hat Stores, Inc.—March Sales Increased 5.8%—

Period End. Mar. 31— 1951—Month—1950 1951—3 Mos.—1950
Sales \$1,542,795 \$1,495,689 \$4,004,263 \$3,757,828
—V. 173, p. 1169.

Alabama-Tennessee Natural Gas Co.—Bonds Sold—

The company on July 21, 1950 sold an additional \$1,300,000 of 4% first mortgage pipe line bonds, series A, due 1969, to the North-western Mutual Life Insurance Co.
The proceeds were used to finance construction program.
At Dec. 31, 1950 there were \$3,000,000 of bonds outstanding.—V. 170, p. 685.

Aluminium Ltd. (Canada)—The 1950 financial results of this corporation and its consolidated subsidiaries, with total sales of \$226,610,826 and net earnings of \$32,608,353, were at higher levels than in any previous postwar year according to the annual report to shareholders.

It is noted that the conclusion in October of negotiations with the Quebec provincial authorities granting Aluminium Co. of Canada, Ltd., rights to develop additional hydroelectric facilities in the Saguenay area permitted that company in the fall of the year to proceed with the construction of a new 250,000 horsepower hydroelectric generating plant on the Peribonka River and to commence construction and reactivation of additional ingot-producing facilities. The power plant, when completed in 1942 at an estimated capital cost of \$31,000,000 will have sufficient firm capacity to support an annual production of 65,000 metric tons of primary aluminum. The construction and reactivation of additional smelting facilities will bring the productive capacity in Canada to more than 450,000 metric tons per annum by the summer of 1951.

During the past five years, \$92,000,000 have been expended for additions to fixed capital and new investments. Of this amount, \$22,900,000 were expended in 1950. Projects currently authorized are expected to require the expenditure of a further \$55,000,000 during the next two years.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED DEC. 31 (In Canadian Dollars)

	1950	1949
Sales	226,610,826	199,406,294
Cost of sales	143,566,900	129,864,336
Selling, general and administrative expenses	18,523,787	17,396,963
Profit from operations	64,520,139	52,144,995
Other income	1,629,955	2,534,046
Total	66,150,094	54,679,041
Interest on indebtedness not maturing within one year	4,333,459	4,139,937
Other interest	188,157	226,712
Prov. for Canadian income taxes	23,499,776	17,260,110
Prov. for foreign income taxes	2,712,243	3,079,594
Amortiz. of financing expense of subsidiaries	182,430	182,430
Discount and expense on 3½% debts. due 1971	710,789	—
Adjustment of net current assets arising from currency revaluations	852,565	1,955,789
Profit before dividends on pfd. shares and minority interest in subsidiary companies	33,670,675	27,834,466
Dividends on preferred shares	733,756	748,777
Minority interest in profit of subsidiary cos.	328,566	79,511
Profit carried to earned surplus	32,608,353	27,006,181
Dividends paid on Aluminium Ltd. stock	13,092,367	9,677,330
Earnings per share	\$8.77	\$7.25

NOTES—Depreciation and depletion for 1950 amounted to \$14,276,948 of which \$7,792,762 was charged to cost of production. Legal fees amounted to \$201,418, directors' fees \$17,677, executive salaries (parent and consolidated subsidiaries) \$1,620,363.

The Canadian subsidiary companies provided for 1950 depreciation in the maximum amount allowable for tax purposes in accordance with the revised Canadian income tax regulations. The change in basis had the effect of reducing net profit for 1950 by \$2,133,000.

CONSOLIDATED BALANCE SHEET, DEC. 31 (In Canadian Dollars)

	1950	1949
ASSETS—		
Cash	22,804,148	25,016,154
Cash received Jan. 3, 1951 from sale of \$50,000,000 Aluminium Co. of Canada, Ltd. 3½% sinking fund debentures, due 1971	49,375,000	—
Marketable securities, principally Canadian Government bonds	50,827,945	38,068,193
Receivables, less prov. for doubtful accounts	32,501,138	31,284,296
Inventories of aluminum, mats. and supplies	54,614,721	50,796,659
Prepaid expense and deferred charges	8,072,872	6,560,669
Unamortized financing expenses of subsidiaries	2,946,565	3,128,995
Indemnity, surety and other deposits	680,833	669,984
Claims in respect of properties nationalized, carried at	1,100,000	1,100,000
Investments	15,113,668	12,450,032
Lands, plants, riparian rights, and facilities, at cost	184,903,500	180,442,235
Total	422,940,390	349,517,217

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LIABILITIES—

Payables, including accrued liabilities	23,273,941	20,091,043
Bank loans, principally in sterling	5,622,327	1,184,223
Provision for income and other taxes	17,868,255	16,612,480
Indebtedness not maturing within one year	191,713,629	146,940,352
Other indebtedness payable within one year	3,160,816	2,809,384
Deferred profit on sales of aluminum for future delivery	—	3,523,929
Operating reserves and deferred credits	1,569,850	1,024,572
Preferred shares (cumul. red. skg. fund):		
Aluminum Co. of Canada, Ltd., 4% shares	13,589,350	13,888,350
Saguenay Power Co., Ltd., 4½% shares	4,349,300	4,422,200
Minority interest in a subsidiary company	1,749,925	1,719,686
Capital stock (no par value)	33,935,185	33,935,185
Capital surplus	1,961,685	1,594,471
Earned surplus	124,146,127	101,771,342
Total	422,940,390	349,517,217

*At cost or under, whichever is not in excess of market.

†Represented by 3,722,050 shares outstanding. ‡After deducting \$274,815,229 for amortization, depreciation and depletion in 1950 and \$262,698,399 in 1949.—V. 173, p. 961.

Allied Stores Corp.—Seeks Stern Bros. Stock—

The company has acquired financial control of Stern Bros. through a contract with certain stockholders, including those represented by the Manufacturers Trust Co., New York, to purchase about 85% of the 309,000 outstanding shares of common stock of Stern Bros.

Under the agreement, present Stern Bros. stockholders, who approved the proposal on April 10, are offered \$24 per share in cash for their stock or one share of Allied Stores common in exchange for each two shares of Stern Bros. Common stock.—V. 173, p. 657.

American Telephone & Telegraph Co.—Unsubscribed Debentures Publicly Offered—The company on April 12 offered the \$7,515,700 unsubscribed portion of its 12-year 3½% convertible debentures, due March 19, 1963. These debentures represented the remainder of an original \$415,414,000 offering to stockholders.

The unsubscribed debentures were offered through member firms on one or more of the stock exchanges on which the debentures are listed, namely, the New York, Boston, Midwest, Philadelphia-Baltimore, San Francisco and Washington Stock Exchanges.

The company has filed with the SEC the necessary amendment to the registration statement, which became effective on April 11.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$21,225,313	\$17,599,543
Operating expenses	14,049,597	12,715,023
Operating taxes	4,260,811	2,425,985
Net oper. income	\$2,845,247	\$2,406,965
Net deficit after chgs.	792,612	1,500,200
—V. 173, p. 1269.		

American Viscose Corp.—Affiliate to Borrow—
See Chemstrand Corp. below.—V. 173, p. 101.

Anemostat Corp. of America—New Products—

A new line of high-pressure, aspirating air diffusers (Type HPW-1) was announced recently by this corporation.
The new units can be used on air distribution systems which carry air at velocities up to 5,000 fpm. and static pressures up to 6 in. wg. High temperature differentials (up to 30-F) can be handled and temperature difference between primary air and ambient of room air is limited only by dew point to avoid condensation.—V. 169, p. 2310.

Angerman Co., Inc.—Current Sales Up 8.6%—

Period End. Mar. 31— 1951—Month—1950 1951—2 Mos.—1950
Sales \$753,834 \$694,091 \$1,212,812 \$1,110,081
—V. 173, p. 1169.

Arden Farms Co.—Offering Not Made Publicly—

The offering mentioned in our issue of April 9 is being made by Arden Farms Co., an Arizona corporation, a subsidiary of Arden Farms Co., a Delaware corporation, and is not a public offering. See V. 173, p. 1473.

Artkraft Manufacturing Corp.—Earnings—

Two Months Ended Feb. 28—	1951	1950
Sales	\$1,420,466	\$1,007,256
Net profit before income taxes	152,586	105,969
Provision for Federal income taxes	65,914	40,268
Net profit to surplus before employees profit sharing	\$86,672	\$65,701
Total current assets at Feb. 28, 1951, were \$1,649,635 (including \$205,674 cash). Total current liabilities were \$1,012,726.—V. 166, p. 258.		

Atlas Powder Co.—Files With SEC—

The company on April 5 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$20), to be offered to employees at \$32.50 per share. The proceeds are to be used for working capital.—V. 172, p. 1626.

Atomic Instrument Co., Cambridge, Mass.—Files—

The company on April 10 filed a letter of notification with the SEC covering 47,700 shares of common stock (par \$1) to be offered on or about April 20 by Coffin, Betz Co., Philadelphia, Pa. The proceeds are to be used for working capital.

Baldwin Securities Corp.—Sale of Certain Holdings—

According to the annual report, the company will sell 14,025 shares of Midvale Co. stock and 89,900 shares of General Steel Castings Corp. common stock, but will retain 368,700 Midvale shares and 47,800 General Steel Castings common stock.—V. 173, p. 102.

Bond Stores, Inc.—Sales for March 10.8% Higher—

Period End. Mar. 31— 1951—Month—1950 1951—3 Mos.—1950
Sales \$7,760,050 \$7,001,413 \$18,440,111 \$16,185,295
—V. 173, p. 1170.

Cavalier Corp., Chattanooga, Tenn.—Notes Placed Privately—

An issue of \$600,000 3¼% notes due April 1, 1966, has been placed privately with institutional investors through Kidder, Peabody & Co., it was announced on April 12.

The company manufactures metal products, beverage coolers, oil space heaters, furniture and cedar chests. It has two factories in Chattanooga, Tenn.

California Water & Telephone Co.—Stock Offering—

Mention was made in our issue of April 9 of the offering of 40,000 shares of common stock (par \$25) at \$28.50 per share by an underwriting syndicate headed by Blyth & Co., Inc. Further details follow:

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members	Phone
New York Stock Exchange	CENtral 7600
Midwest Stock Exchange	BEll Teletype
Chicago Board of Trade	SL 593
New York Curb Exchange (Associate)	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds—	\$20,000,000	
3.60% series—due 1971—		\$5,850,000
3.4% series—due 1971—		1,900,000
3% series—due 1971—		1,000,000
2% series—due 1971—		1,000,000
3.4% series—due 1979—		1,000,000
3.4% series—due 1979—		500,000
3.1/10% series—due 1979—		1,000,000
3% series—due 1979—		1,000,000
3% sinking fund debentures due 1968	1,000,000	950,000
Cumulative preferred stock (par \$25):		
\$1.20 dividend series—	125,000 shs.	107,000 shs.
\$1.00 dividend series—	50,000 shs.	22,000 shs.
\$1.40 dividend convertible series—	40,000 shs.	127,341 shs.
\$1.25 dividend series—	35,000 shs.	35,000 shs.
Preferred stock remaining, yet to be defined	75,000 shs.	None
Common stock (par \$25)—	300,000 shs.	124,526 shs.

*Of the authorized common stock, 27,941 shares are reserved as of Dec. 31, 1950 for conversion of the 27,941 shares of cumulative preferred stock, \$1.40 dividend convertible series.

†Assuming no conversion subsequent to Dec. 31, 1950.

‡During 1950 the company issued and sold these 3% bonds due March 1, 1979.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock to be purchased by each of them from the company are as follows:

	Shares		Shares
Blyth & Co., Inc.	7,000	Mason Brothers	3,000
Central Republic Co. (Inc.)	7,000	Crowell, Weedon & Co.	2,000
Dean Witter & Co.	7,000	Hill, Richards & Co.	2,000
H. M. Byllesby & Co. (Inc.)	3,000	Lester & Co.	2,000
Walston, Hoffman & Goodwin	3,000	First California Co.	1,500
		Wesley Hall & Co.	1,500
		Hope & Co.	1,000

—See also V. 173, p. 1474.

Centennial Oil Co., Denver, Colo.—Files With SEC—

The company on April 4 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used to develop and deal in oil properties.

Central Hudson Gas & Electric Corp. — Bonds Placed Privately—

The corporation in March, 1951 placed \$2,500,000 additional 2 3/4% 30-year first mortgage bonds due 1980 with the Aetna Life Insurance Co. and Union Central Life Insurance Co. through Kidder, Peabody & Co.

This brought to \$9,500,000 the amount of this issue of bonds outstanding as of March 31, 1951. The proceeds are to be used for the company's construction program.

The company in June expects to sell an additional \$2,500,000 of 2 3/4% bonds to two other institutions.—V. 173, p. 758.

Celanese Corp. of America—Preferred Stock Offering and Exchange Offer Underwritten—Dillon, Read & Co. Inc., on April 12 headed a nationwide group of 201 investment banking firms which underwrote the offering by Celanese Corp. of America of 1,000,000 shares of new 4 1/2% convertible preferred stock, \$100 par. The new preferred stock is being offered for subscription on warrants issued to common stockholders at the rate of 6/35 of a share for each share of common stock held on April 11. The subscription price, \$100 per share, is payable in cash or in the company's 7% second preferred stock, which the company will accept at \$150 per share. Subject to the subscription offer, the company is offering the new preferred stock in exchange for 7% preferred stock on the basis of 1 1/2 shares of the new preferred stock for each share of 7% preferred stock. Both the subscription offer and the exchange offer will expire on April 25 at 3 p.m. (EST).

The Bankers Trust Co., New York, has been appointed agent to issue to common stockholders of Celanese Corp. rights to subscribe to the new issue of 4 1/2% cumulative preferred stock, series A. The bank will also act as subscription agent to transfer, consolidate and split rights and agent to accept 7% second preferred stock surrendered in exchange for the new preferred issue.

The new preferred is convertible prior to May 1, 1961, into common stock at the rate of one share of common stock for each \$55 of par value of the new preferred. It is callable at company option at \$105 per share through May 1, 1961, at \$102 per share thereafter through May 1, 1966, and thereafter at par, plus accrued dividends.

PROCEEDS—Cash proceeds will be reduced \$150 for each share (148,179 shares outstanding) of the company's 7% preferred stock acquired through subscriptions or exchanges. Of the proceeds, \$44,100,000 will be used to redeem the outstanding first preferred stock, \$4.75 series, at \$105 per share. Remaining cash proceeds will be used for general corporate purposes, including current construction projects.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3% debentures, due Oct. 1, 1965—	\$40,000,000	\$31,750,000
2.85% debentures, due Dec. 1, 1966—	25,000,000	21,125,000
2 1/2% notes, due 1951-54—	25,000,000	21,500,000
1% preferred stock (par \$100)—	1,000,000 shs.	
Series A, 4 1/2% cum. divs. (conv. prior to May 1, 1961)—		1,000,000 shs.
7% cum. second pfd. stock (par \$100)—	148,179 shs.	
Com. stock (no par, stated value \$0.40 per share)—		10,000,000 shs.

*On April 1, 1951 3% debentures in the amount of \$750,000 were retired through the operation of the sinking fund. †The new preferred stock shall rank as to dividends and assets prior to the 7% second preferred stock and common stock. ‡Share of 7% second preferred stock acquired upon subscription or exchange will be cancelled and retired. For each share so acquired, earned surplus will be reduced \$50. §The corporation has the right to issue and sell to officers and employees not exceeding in the aggregate 300,000 shares of the authorized but unissued common stock, free of preemptive rights of common stockholders. The authorized but unissued shares of common stock also include 1,818,182 shares reserved for issue on conversion of the new preferred stock on the basis of the initial conversion rate. The authorized common stock was increased from 7,500,000 shares to 10,000,000 shares on April 11, 1951.

NOTE—Funded debt and preferred stock of foreign subsidiaries outstanding as of Dec. 31, 1950 and not held by the corporation were as follows: Columbia Cellulose Co., Ltd., \$5,000,000 first mortgage serial bonds, 3 3/4% series A, due July 2, 1951 to 1958, \$10,000,000 first mortgage 17-year bonds, 4 1/2% series A, due July 2, 1965, and \$5,000,000 general mortgage bonds, 5% series A due July 2, 1938, all

payable in Canadian currency; Celanese Mexicana, S.A., 13,000,000 Pesos 6% mortgage bonds, due Sept. 6, 1951 to 1959; and Celanese Colombiana, S.A., 52,910 shares, par value 100 Pesos (not fully paid), 6% preferred stock.

UNDERWRITERS—The names of the principal underwriters of the new preferred stock and the maximum number of shares thereof which each has severally agreed to purchase from the corporation, are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	37,500	Kirkpatrick-Pettis Co.	1,000
Glore, Forgan & Co.	32,500	Kuhn, Loeb & Co.	32,500
A. C. Allyn and Co., Inc.	10,000	Laird, Bissell & Meeds	2,500
Almstedt Brothers	1,000	W. C. Langley & Co.	15,000
American Securities Corp.	1,500	Lazard Freres & Co.	25,000
Anderson & Strudwick	1,000	Lee Higginson Corp.	10,000
Arthurs, Lestrangle & Co.	1,000	John C. Legg & Co.	2,000
Auchincloss, Parker & Redpath	2,500	Lehman Brothers	25,000
Bache & Co.	4,000	Lester & Co.	1,000
Bacon, Walpole & Co.	2,000	Carl M. Leeb, Rhodes & Co.	10,000
Robert W. Baird & Co., Inc.	7,500	Loewi & Co.	1,000
Baker, Watts & Co.	2,600	Irving Lundberg & Co.	1,000
Baker, Weeks & Harden	5,600	Mackall & Co.	1,000
Bail, Bunge & Kraus	2,000	Laurence M. Marks & Co.	5,000
Bateman, Eichler & Co.	1,500	Mason-Hagan, Inc.	2,000
Bear, Stearns & Co.	7,500	McCormick & Co.	3,000
A. G. Becker & Co. Inc.	10,000	McDonald & Co.	4,000
Biddle, Whelen & Co.	1,500	Mead, Miller & Co.	1,500
Blair, Rollins & Co. Inc.	7,500	Merrill Lynch, Pierce, Fenner & Beane	32,500
William Blair & Co.	2,000	Merrill, Turben & Co.	3,000
Blunt Ellis & Simmons	1,500	The Milwaukee Co.	5,000
Blyth & Co., Inc.	25,000	Mitchum, Tully & Co.	1,000
Boettcher and Co.	2,000	Moore, Leonard & Lynch	1,500
Besworts, Sullivan & Co., Inc.	2,000	F. S. Mosley & Co.	7,500
J. C. Bradford & Co.	1,000	Mullaney, Wells & Co.	1,000
Branch, Cabell & Co.	1,000	W. H. Newbold's Son & Co.	1,500
Alex. Brown & Sons	7,500	Newburger & Co.	1,000
Brush, Slacumb & Co.	1,000	Newhard, Cook & Co.	2,500
Burnham and Co.	2,000	J. C. Newsome & Co.	1,000
Butcher & Sherrerd	1,000	The Ohio Co.	4,000
H. M. Byllesby & Co. (Inc.)	2,000	Pacific Co. of California	1,000
C. F. Cassell & Co., Inc.	1,000	Pacific Northwest Co.	1,000
Central Republic Co. (Inc.)	5,000	Paine, Webber, Jackson & Curtis	10,000
Claphin & Company	1,000	Parrish & Co.	1,500
Clark, Dodge & Co.	7,500	Peters, Writer & Christensen, Inc.	1,000
E. W. Clark & Co.	2,000	Phelps, Penn & Co.	2,000
Richard W. Clarke Corp.	1,000	Pier, Jaffray & Hopwood	1,000
Coffin & Burr, Inc.	2,500	Prescott, Hawley, Shepard & Co., Inc.	1,000
Julien Collins & Co.	1,000	R. W. Fresspach & Co.	7,500
Cooley & Co.	1,000	Putnam & Co.	1,000
Courts & Co.	2,000	Quail & Co.	1,000
Crutten & Co.	1,000	Rauscher, Pierce & Co. Inc.	1,500
Curtiss, House & Co.	1,500	Reinhold & Gardner	2,000
J. M. Dain & Co.	1,500	Ritter & Co.	10,000
Davenport & Co.	1,000	The Robinson-Humphrey Co., Inc.	1,000
Paul H. Davis & Co.	2,000	Redman & Linn	1,000
R. L. Day & Co.	2,000	Rolan, Mosie and Moreland	1,000
DeHaven & Townsend	1,000	L. F. Rothschild & Co.	15,000
Croutier & Bodine	1,000	Salomon Bros. & Hutzler	20,000
Dick & Merle-Smith	4,000	Schmidt, Poole & Co.	1,000
R. S. Dickson & Co., Inc.	5,000	E. H. Schueker and Co.	1,000
Dominick & Dominick	7,500	Schoellkopf, Hutton & Pomeroy, Inc.	2,500
Drexel & Co.	15,000	Schwabacher & Co.	4,000
Francis I. duPont & Co.	4,000	Scott, Horner & Mason, Inc.	1,000
Elkins, Morris & Co.	1,000	Scott & Stringfellow	2,500
Elworthy & Co.	2,000	Cras, W. Scranton & Co.	1,000
Emanuel, Dettjen & Co.	1,000	Shearson, Hamill & Co.	4,000
Equitable Securities Corp.	5,000	Sheridan Bogan Paul & Co., Inc.	1,000
Estabrook & Co.	4,000	Shields & Co.	15,000
Clement A. Evans & Co., Inc.	1,000	Shuman, Agnew & Co.	2,000
Fahey, Clark & Co.	2,000	Sills, Fairman & Harris, Inc.	1,000
Farwell, Chapman & Co.	1,500	I. M. Simon & Co.	1,500
Fauset, Steele & Co.	1,000	Singer, Deane & Scribner	1,500
Field, Richards & Co.	1,500	Smith, Barney & Co.	25,000
The First Boston Corp.	32,500	Smith, Moore & Co.	1,000
The First Cleveland Corp.	1,500	F. S. Smithers & Co.	4,000
First of Michigan Corp.	1,500	William R. Staats Co., Inc.	4,000
Folger, Nolan Inc.	2,500	Starkweather & Co.	1,500
Fulton, Reid & Co.	3,000	Stein Bros. & Boyce	3,000
Robert Garrett & Sons	1,500	Stern Brothers & Co.	2,500
Goldman, Sachs & Co.	25,000	Stern, Frank M. & Fox	1,000
Goodbody & Co.	2,000	Stifel, Nicolaus & Co., Inc.	1,500
Granbery, Marache & Co.	2,500	Stillman, Maynard & Co.	2,000
Green, Ellis & Anderson	1,000	Stix & Co.	1,500
Hallgarten & Co.	7,500	Stone & Webster Securities Corp.	25,000
Hallowell, Sulzberger & Co.	1,000	Stroud & Co., Inc.	2,000
Harriman Ripley & Co., Inc.	25,000	Sutro & Co.	1,500
Harris, Hall & Co. (Inc.)	5,000	Sweeney, Cartwright & Co.	1,000
Ira Haupt & Co.	1,000	Swiss American Corp.	1,500
Hayden, Miller & Co.	4,000	Spencer Trask & Co.	7,500
Hayden, Stone & Co.	5,000	Tucker, Anthony & Co.	10,000
Hemphill, Noyes, Graham, Parsons & Co.	15,000	Underwood, Neubaus & Co.	1,000
H. Hentz & Co.	1,000	Van Alstyne Noel Corp.	1,000
Henry Herman & Co.	3,000	Wagonsell & Durst, Inc.	1,000
Hill, Richards & Co.	1,000	W. H. Walker & Co.	7,500
J. J. B. Willard & Son	1,000	Walston, Hoffman & Goodwin	1,000
J. A. Hogle & Co.	1,000	Watling, Lerchen & Co.	2,000
Hornblower & Weeks	10,000	Wertheim & Co.	15,000
Howard, Weil, Laboulisse, Friedrichs & Co.	1,000	Wheelock & Cummins, Inc.	1,000
E. F. Hutton & Co.	7,500	White, Weld & Co.	25,000
W. E. Hutton & Co.	7,500	Whiting, Weeks & Stubbs	4,000
The Illinois Co.	2,000	J. R. Williston & Co.	1,000
Indianapolis Bond and Share Corp.	1,000	Dean Witter & Co.	25,000
Janney & Co.	1,000	Harold E. Wood & Co.	1,000
Jenks, Kirkland & Grubbs	1,000	Wood, Struthers & Co.	10,000
Johnson, Lane, Space & Co., Inc.	1,000	Woodward-Clawson & Co.	1,000
Johnston, Lemon & Co.	5,000	Wurts, Dulles & Co.	1,000
Edward D. Jones & Co.	1,000	Yarnall & Co.	1,500
T. H. Jones & Co.	1,000		
Kaiser & Co.	1,500		
Kalman & Co., Inc.	1,000		
Kay, Richards & Co.	1,000		
A. M. Kidder & Co.	1,500		
Kidder, Peabody & Co.	25,000		

Stock Increased—First Quarter Sales Higher—

The stockholders on April 11 overwhelmingly approved two amendments to the company's certificate of incorporation. These amendments called for an increase in the authorized number of common shares from 7,500,000 to 10,000,000, and a stock option plan for the issuance and sale of 300,000 shares of common stock to officers and employees.

First quarter sales amounted to approximately \$63,500,000, against \$53,222,602 in the first quarter of last year, Harold Blanche, President, declared adding that the company did not operate at full capacity during the period as a result of shortages of raw materials, principally cellulose. The situation was said to be improving and operations in the second quarter and thereafter should be on a higher level.

Mr. Blanche declared that since the company produces a primary product having many end uses, the company is not unduly concerned over the temporary decline in some sections of the textile markets.—V. 173, p. 1475.

Central-Illinois Securities Corp.—Listing, Etc.—

C. A. Johnson, President, on April 6 stated:

"The convertible preference stocks (\$1.50 series and \$1.40 series), and common stock of this corporation have been approved for listing on the New York Curb Exchange and it is expected that such stocks will be admitted to trading on April 23, 1951. On Feb. 19, 1951 the new convertible preference stock, \$1.40 series, was admitted to trading on the Midwest Stock Exchange. All of the corporation's stock is now listed on both Exchanges.

"At March 31, 1951 the net market value of the corporation's assets was approximately \$7,390,000, equivalent to \$40.06 per share of preference stock, combined series (184,463 shs.), and \$2.44 per share of common stock (437,118 shs.). Income from dividends and interest, less expenses and applicable taxes, for the three months ended March 31, 1951 was approximately \$96,000, equivalent to 52 cents per share of combined preference stocks."—V. 173, p. 563.

Central Louisiana Electric Co., Inc.—Offer Extended—

The exchange offer of this company was consummated on April 10 when Central Louisiana acquired 476,751 shares of common stock of Gulf Public Service Co., Inc., in exchange for 190,700 shares of its common stock and 19,070 shares of its 4.5% preferred stock.

The exchange offer has been extended to the close of business on May 1, 1951.—V. 173, p. 1475.

Central Maine Power Co.—Financing Plans—

The company estimates that outside cash requirements in 1951 for construction and other purposes will be about \$10,000,000. No definite plans for permanent financing have yet been formulated, and in the interim the company plans to obtain necessary funds through short-term bank borrowings.—V. 173, p. 1070.

Central & South West Corp.—To Increase Capitalizat'n

The stockholders on May 15 will vote on approving a proposal to increase the authorized common stock from 8,000,000 shares (7,985,173 shares outstanding) to 10,000,000 shares, par \$5 per share, and on modifying the existing preemptive subscription rights to stockholders so as to permit the sale of common stock for cash by means of a public offering or through underwriters.

The purpose of above change is to provide additional authorized shares of common stock, which the corporation may issue and sell from time to time in financing the long-term construction program of its subsidiaries. No immediate offering or sale of additional shares is contemplated at this time. However, the corporation is considering the issuance and sale of approximately 400,000 shares some time in the later months of 1951 or early in 1952. The 2,000,000 additional shares which the stockholders are asked to authorize should be sufficient to meet all normal requirements of the corporation for a considerable period of time, according to John S. Osborne, President.

In all probability future offerings of the corporation will involve a smaller number of shares than were offered in 1945 and 1949. In the smaller offerings to stockholders, it is more difficult to provide market value for the subscription rights, and the per-share expense in such an offering is increased. The management fees, therefore, for smaller issues are less suited for a subscription offering to stockholders than the larger issues of 1948 and 1949.—V. 173, p. 1374.

Chemstrand Corp.—To Borrow \$110,000,000—Arrangements to borrow \$110,000,000 from institutional investors have been made to finance construction to factories for this corporation, which is jointly owned by Monsanto Chemical Co. and American Viscose Corp., Osborne Bezanon, Chemstrand President, announced on April 11.

The plants will manufacture a new synthetic acrylic fiber and will process and manufacture nylon.

The financing was arranged by Morgan Stanley & Co., and Dillon, Read & Co., Inc., and is subject to the completion of arrangements between Chemstrand and E. I. duPont de Nemours & Co., covering the manufacture of nylon. Chemstrand will be the first company other than duPont to manufacture nylon in the United States.

Decatur, Ala., is the site for the first Chemstrand plant. Locations for additional plants are under consideration.

Chesapeake & Ohio Ry.—73rd Annual Report—

Years Ended Dec. 31—	1950	1949
Operating revenues	\$318,676,866	\$273,933,827
Operating expenses	221,010,429	219,379,375
Net operating revenue	97,666,437	54,579,452
Federal and Canadian income taxes	36,700,000	12,185,000
Payroll taxes	8,017,603	7,745,293
Property and other taxes	10,891,418	10,475,452
Operating income	42,057,416	24,173,707
Rent income (net)	3,821,653	1,661,259
Net railway operating income	45,879,069	25,834,966
Other income	2,549,471	1,298,607
Total income	48,428,540	27,133,573
Miscellaneous deductions from income	2,474,595	4,105,651
Fixed charges	12,006,853	11,670,025
Net income	33,947,092	11,357,897
Depreciation, amortization, depletion and retirements deducted in arriving at net income	20,733,593	19,511,839
Dividends on preferred stock	686,022	690,069
Dividends on common stock	11,725,644	17,588,466
Earnings per common share	\$4.25	\$1.36

COMPARATIVE BALANCE SHEET, DEC. 31

ASSETS—	1950	1949
	\$	\$
Investment in transportation property and amortization (net)-----	675,186,667	659,965,391
Miscellaneous physical property (net)-----	18,981,957	19,588,266
Sinking funds-----	637,877	261,707
Capital and other reserve funds-----	13,742,601	4,192,403
Investments in and advances to wholly-owned subsidiary companies-----	16,790,574	19,679,239
Investments in and advances to affiliated companies—not wholly-owned-----	13,066,466	12,804,594
Other investments and advances-----	7,983,093	8,199,878
Cash in treasury and in transit-----	32,842,943	29,712,330
Temp. cash investments—U. S. Govt. securities-----	30,468,237	803,238
Special deposits (to pay interest, dividends, matured funded debt, etc.)-----	6,324,832	4,040,375
Loans and bills receivable-----	52,408	44,010
Traffic and car-service balances-----	551,565	2,409,667
Net balance receivable from agts. and conduits-----	5,063,318	3,058,004
Miscellaneous accounts receivable-----	5,059,770	4,069,125
Material and supplies-----	21,301,963	18,764,521
Interest and dividends receivable-----	428,041	63,715
Accrued accounts receivable-----	10,355,268	5,534,200
Other current assets-----	57,160	41,521
Deferred assets-----	1,050,864	976,824
Unadjusted debits-----	2,912,419	2,670,938

Capital Flotations in the United States in February And for the Two Months of Calendar Year 1951

Aggregate corporate offerings placed in February of the current year totaled \$396,422,771 and compared with \$258,004,658 in January last, and the very small sum of \$173,308,060 (revised) for February, 1950. In passing, it is worthy of comment to note that the latter figure was the smallest in a period of 18 months; the previous low occurred in August of 1949 when total emissions amounted to only \$140,034,110. In February of prior years, that is 1949 and 1948, new corporate issues totaled \$253,417,785 and \$579,472,304, respectively.

During the month the funds raised for new capital purposes totaled \$369,879,536, or 93.30% of all placements and compared with the very meager sum of \$26,543,235, or 6.70% obtained for refunding operations. This pattern of financing has continued for several years.

An analysis of the various divisions brings to light the fact that the bulk of February's offerings comprised \$361,595,632 of long-term bonds and notes, \$56,000 short-term financing, while 31 common stock issues totaled \$26,278,954 and 11 preferred stock placements amounted to \$8,492,185.

Public utility financing in February held the lead that it has so long maintained in the past by making up more than half of the month's dollar volume in the amount of \$212,883,173, or 53.70% of the over-all total. Next as to size came other industrial and manufacturing in the sum of \$116,761,943, or 29.45%; miscellaneous \$27,948,935, or 7.05%; railroads \$26,112,000, or 6.59%, and all other categories \$12,716,720, or 3.21%.

The principal issues, as to size, for the month of February included the \$75,000,000 offering of Kaiser Aluminum & Chemical Corp., 3½% 1st mortgage bonds due 1976; \$60,000,000 Consolidated Edison Co. of New York, Inc., 3% 1st and refunding mortgage bonds, series F, due Feb. 1, 1981; \$35,000,000 Southern California Edison Co., 2½% 1st refunding mortgage bonds, series C, due Feb. 15, 1976; \$35,000,000 Tennessee Gas Transmission Co., 3½% 1st mortgage pipeline bonds, due Feb. 1, 1971; \$30,000,000 Stevens (J. P.) & Co., Inc., 2¾% promissory notes, dated Feb. 1, 1951 and due March 1, 1976; \$18,000,000 Michigan Gas Storage Co., 2.80% 1st mortgage bonds, due 1971 (to be retired by annual sinking fund payments); \$15,000,000 Carolina Power & Light Co., 2½% 1st mtge. bonds, due Feb. 1, 1981; \$12,728,000 Connecting Ry. Co., 3½% 1st mortgage bonds, series A, dated March 1, 1951 and due March 1, 1976, and the \$12,000,000 issue of New England Power Co., 2½% 1st mortgage bonds, series D, due Feb. 1, 1981.

Private offerings placed during February of the current year added up to 30 issues and totaled \$169,016,591 or more than double the January figure of \$67,758,250. The former represented 42.64% of the February grand total and came within much closer striking distance of the monthly average for full year 1950 of \$204,023,917.

Municipal financing in February totaled \$184,713,434 of which \$181,216,934 represented funds for new capital purposes and the very small sum of \$3,496,500 for refunding operations. In the like period of 1950 the aggregate figure amounted to \$555,849,668, of which \$549,563,440 constituted new money and \$6,286,228 refunding. The larger offerings placed in February included the \$25,850,000 Seattle, Wash., 2% light and power revenue bonds, due on March 1 from 1956 to 1980 inclusive, and the \$17,564,000 issue of the State of Maryland made up of 1¼% certificates of indebtedness for improvement purposes, due March 1, 1954 to 1986 inclusive. No offerings of the United States Possessions or of Canada were sold in the domestic market during February.

One offering of the International Bank for Reconstruction and Development in the aggregate principal amount of \$50,000,000 was sold in February marking the first financing by the World Bank in the domestic market since January, 1950, when an issue of \$100,000,000 of serial bonds were sold at competitive bidding to refund a like amount of 2¼% term bonds. The net proceeds from the sale of the bonds will be used in the general operations of the Bank.

Treasury Financing in February

The Secretary of the Treasury announced on Feb. 14 that all outstanding 2¾% Treasury Bonds of 1951-54, dated June 15, 1936, due June 15, 1954, are called for redemption on June 15, 1951. There are now outstanding \$1,626,686,150 of these bonds.

The Treasury Department in February outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1951

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 26	Jan 4	91 days	1,865,410,000	1,002,226,000	99.651	*1.381
Jan 4	Jan 11	91 days	1,653,764,000	1,000,019,000	99.649	+1.387
Jan 11	Jan 18	91 days	1,937,512,000	1,002,707,000	99.648	+1.391
Jan 18	Jan 25	91 days	1,748,818,000	1,003,199,000	99.649	+1.389
Dec 4	Dec 15	5 years	4,536,732,000	4,536,732,000	100	1½
Jan 1-31	Jan 1	10-12 yrs.	475,471,856	475,471,856	a	a
Jan 1-31	Jan 1	12 years	2,368,000	2,368,000	100	2
Jan 1-31	Jan 1	2 years	254,822,300	254,822,300	100	b
Total for January				9,277,545,156		

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Jan 25	Feb 1	91 days	1,898,002,000	1,103,250,000	99.648	+1.391
Feb 1	Feb 8	91 days	1,852,077,000	1,103,139,000	99.648	+1.391
Feb 8	Feb 15	91 days	1,904,536,000	1,101,541,000	99.648	+1.391
Feb 15	Feb 23	90 days	2,022,964,000	1,102,764,000	99.653	+1.390
Feb 1-28	Feb 1	10-12 yrs.	386,383,630	386,383,630	a	a
Feb 1-28	Feb 1	12 years	4,977,000	4,977,000	100	2
Feb 1-28	Feb 1	2 years	115,973,800	115,973,800	100	b
Total for February				4,918,028,430		
Total for two months				14,195,573,586		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 4	91-day Treas. bills	1,002,226,000	1,002,226,000	
Jan 11	91-day Treas. bills	1,000,019,000	1,000,019,000	
Jan 18	91-day Treas. bills	1,002,707,000	1,000,127,000	2,580,000
Jan 25	91-day Treas. bills	1,003,199,000	1,000,933,000	2,266,000
Dec 15	5-year Treas. notes	4,536,732,000	4,536,732,000	
Jan 1	U. S. Savings bonds	475,471,856		475,471,856
Jan 1	Depositary bonds	2,368,000		2,368,000
Jan 1	Tax Antic'n notes	254,822,300		254,822,300
Total for January		9,277,545,156	8,540,037,000	737,508,156
Feb 1	91-day Treas. bills	1,103,250,000	1,100,384,000	2,866,000
Feb 8	91-day Treas. bills	1,103,139,000	1,101,537,000	1,542,000
Feb 15	91-day Treas. bills	1,101,541,000	1,100,787,000	754,000
Feb 23	90-day Treas. bills	1,102,764,000	1,102,764,000	
Feb 1	U. S. Savings bonds	386,383,630		386,383,630
Feb 1	Depositary bonds	4,977,000		4,977,000
Feb 1	Tax Antic'n notes	115,973,800		115,973,800
Total for February		4,918,028,430	4,405,532,000	512,496,430
Total two months		14,195,573,586	12,945,569,000	1,250,004,586

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	267,965,000	71,063,000	196,902,000
Notes	181,753,000	94,370,000	87,383,000
Total for January	449,718,000	165,433,000	284,285,000
February—			
Certificates	221,000,000	30,500,000	190,500,000
Notes	59,657,000	308,560,000	†248,903,000
Total for February	280,657,000	339,060,000	†58,403,000
Total for two months	730,375,000	504,493,000	225,882,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During February, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$12,728,000	Connecting Ry. Co. 3½% first mortgage bonds, series A, dated March 1, 1951 and due March 1, 1976. Purpose, refunding. Price, at 99.659% and accrued interest. Offered by Union Securities Corp.; A. C. Allyn and Co., Inc.; American Securities Corp.; Hemphill, Noyes, Graham, Parsons & Co.; F. S. Moseley & Co.; R. S. Dickson & Co., Inc.; Weeden & Co., Inc.; Ira Haupt & Co.; E. F. Hutton & Co.; Johnston, Lemon & Co.; Biddle, Whelen & Co.; Biorer & Co.; E. Crooke & Co.; Robert Garrett & Sons, and Halliwell, Sulzberger & Co.
12,415,000	Nashville, Chattanooga & St. Louis Ry. 2½% equipment trust certificates, series G, due annually Feb. 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 1.90% to 2.65%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co., and McMaster Hutchinson & Co.
15,300,000	Pittsburgh & Lake Erie RR. 2½% equipment trust certificates, due annually on March 1, 1952 to 1961, inclusive. Purpose, for new equipment. Price, to yield from 1.85% to 2.50%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
15,669,000	United New Jersey RR. & Canal Co. 2½% general mortgage bonds dated March 1, 1951 and due March 1, 1976. Purpose, refunding. Price, 99.105% and accrued interest. Offered by Lehman Brothers; Blair, Rollins & Co., Inc.; Paine, Webber, Jackson & Curtis, and Phelps, Fenn & Co.

\$26,112,000	
\$15,000,000	Carolina Power & Light Co. 2½% first mortgage bonds, due Feb. 1, 1981. Purpose, for construction program. Price, 101.125% and accrued interest. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Goldman, Sachs & Co.; Union Securities Corp.; R. S. Dickson & Co., Inc.; Stroud & Co., Inc., and Folger, Nolan Inc.
*165,000	Central Vermont Telephone Corp. 3½% first mortgage bonds, due Jan. 1, 1976. Purpose, for new construction. Placed privately.
160,000,000	Consolidated Edison Co. of New York, Inc. 3% first and refunding mortgage bonds, series F, due Feb. 1, 1981. Purpose, to repay bank loans and to reimburse the treasury for capital expenditures. Price, 101.984% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; American Securities Corp.; Anderson & Strudwick; Geo. G. Applegate & Co.; Arnold and S. Bleichroeder, Inc.; Arthurs, Lestrang & Co.; C. S. Ashmun Co.; Aspden, Robinson & Co.; Atwill and Co.; Auchincloss,

Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Barret, Fitch & Co., Inc.; George K. Baum & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Boettcher and Co.; J. C. Bradford & Co.; Eramhall & Stein; Branch, Cabell & Co.; Brooks & Co.; Butcher & Sherrard; Gyrd Brothers; Caldwell Phillips Co.; Lee W. Carroll & Co.; C. F. Cassell & Co., Inc.; Central National Corp.; City Securities Corp.; E. W. Clark & Co.; Clayton Securities Corp.; Cohu & Co.; Cooley & Co.; Henry Dahlberg & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Davenport & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; John Douglas & Co., Inc.; R. J. Edwards, Inc.; Elkins, Morris & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Este & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Fauset, Steele & Co.; Foster & Marshall; M. M. Freeman & Co., Inc.; Leonard A. Frisbie Co.; Glone, Forgan & Co.; Graefe and Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Harley, Haydon & Co., Inc.; Harrison & Co.; Heller, Eruce & Co.; Hill & Co.; J. H. Hillsman & Co., Inc.; J. A. Hogle & Co.; E. F. Hutton & Co.; Indianapolis Bond & Share Corp.; Investment Corporation of Norfolk; Johnson, Lane, Space & Co., Inc.; R. H. Johnson & Co.; Johnston, Lemon & Co.; John B. Joyce & Co.; Kaiser & Co.; Kaiman & Co., Inc.; Kean, Taylor & Co.; Ketcham & Nongard; A. M. Kidder & Co.; John Kormendi Co.; John C. Legg & Co.; Marx & Co.; McCormick & Co.; McJunkin, Patton & Co.; Milhous, Martin & Co.; E. W. & R. C. Miller & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; O'Brien, Mitchell & Co.; Alfred O'Gara & Co.; Otis & Co.; Pacific Northwest Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rambo, Close & Kerner Inc.; Rand & Co.; Reinholdt and Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; R. C. Schmertz & Co., Inc.; Schmidt, Poole & Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Seasongood & Mayer; Shaughnessy & Co., Inc.; William R. Staats & Co.; Stein Bros. & Boyce; Stern, Frank & Meyer; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Edw. Iowber Stokes Co.; Walter Stokes & Co.; J. B. Strauss & Co.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; J. W. Tindall & Co.; Watling, Lerchen & Co.; Webster & Gibson; Wertheim & Co.; Wheelock & Cummins, Inc.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner, and F. S. Yantis & Co., Inc. Oversubscribed.

*3,000,000 Empire District Electric Co. 3% first mortgage bonds, due 1960. Purpose, to retire bank loans and for new construction. Placed privately with Equitable Life Assurance Society of the United States; John Hancock Mutual Life Insurance Co., and State Farm Mutual Automobile Insurance Co.

*900,000 Hamilton Gas Corp. 3¾% first mortgage and collateral trust bonds, due Jan. 1, 1963. Purpose, refunding. Sold privately to institutional investors.

16,000,000 Indianapolis Power & Light Co. 2½% first mortgage bonds, due Feb. 1, 1981. Purpose, for construction program. Price, 101.515% and accrued interest. Offered by Halsey, Stuart & Co., Inc.

*1,300,000 Kokomo Water Works Co. 2½% first mortgage bonds, series A, due Feb. 1, 1981. Purpose, refunding (\$700,000) and for expansion program (\$600,000). Placed privately with institutional investors.

*18,000,000 Michigan Gas Storage Co. 2.80% first mortgage bonds, due 1971 (to be retired by annual sinking fund payments). Purpose, for expansion program. Placed privately through White, Weld & Co. Included in the group making the purchase for pension funds or other trust accounts, are: Bankers Trust Co.; Guaranty Trust Co.; Chase National Bank; Chemical Bank & Trust Co.; J. P. Morgan & Co. Incorporated; General Electric Pension Trust; Aetna Life Insurance Co.; Bankers Life Co. (Des Moines, Iowa); State Farm Mutual Automobile Insurance Co. (Bloomington, Ill.); Woodmen of the World Life Insurance Society of America (Omaha), and Massachusetts Mutual Life Insurance Co.

112,000,000 New England Power Co. 2½% first mortgage bonds, series D, due Feb. 1, 1981. Purpose, to repay bank loans and for expansion program. Price, 102.129% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Byrd Brothers; Clayton Securities Corp.; R. L. Day & Co.; Fauset, Steele & Co.; Green, Ellis & Anderson; G. C. Haas & Co.; Heller, Bruce & Co.; A. M. Kidder & Co.; Mullaney, Wells & Co.; Nielsen, Gordon & Hall; Otis & Co.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Thomas & Company, and Harold E. Wood & Co.

*3,000,000 New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds, due 1980. Purpose, for construction program. Price, at 100%. Placed privately with Equitable Life Assurance Society of the United States; New York Life Insurance Co., and Penn Mutual Life Insurance Co.

*1,600,000 Northern Ohio Telephone Co. 2½% first mortgage bonds, due Nov. 1, 1980. Purpose, for general corporate purposes. Placed privately.

*2,000,000 Otter Tail Power Co. 30-year 2.85% first mortgage bonds, due 1980. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Placed privately with the New York Life Insurance Co. through Glone, Forgan & Co. and Kaiman & Co., Inc.

135,000,000 Southern California Edison Co. 2½% first and refunding mortgage bonds, series C, due Feb. 15, 1976. Purpose, to repay bank loans and for expansion program. Price, 101.34% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Almadest Brothers; George K. Baum & Co.; Bear, Stearns & Co.; J. C. Bradford & Co.; Byrd Brothers; City Securities Corp.; Clayton Securities Corp.; Courts & Co.; Henry Dahlberg & Co.; DeHaven & Townsend; Crouter & Bodine; Dick & Merle-Smith; Fauset, Steele & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; G. C. Haas & Co.; Ira Haupt & Co.; Heller, Bruce & Co.; Hill & Co.; John Kormendi Co.; Mullaney, Wells & Co.; E. M. Newton & Co.; New York Hanseatic Corp.; Alfred O'Gara & Co.; Otis & Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. &

*Represents issues placed privately.

†Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive table on the following pages we compare the February and the two months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF FEBRUARY FOR FIVE YEARS

MONTH OF FEBRUARY	1951			1950			1949			1948			1947		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes—	331,626,632	24,969,000	356,595,632	33,506,888	19,605,862	53,112,750	239,841,300	7,512,700	247,354,000	367,507,000	13,495,000	381,002,000	78,094,614	8,381,986	86,476,600
Short-term bonds and notes—	55,000	—	55,000	8,859,000	—	8,859,000	135,000	—	135,000	48,105,460	—	48,105,460	55,000,000	75,000	55,075,000
Preferred stocks—	7,936,950	535,235	8,472,185	57,763,745	816,165	58,579,910	3,454,700	—	3,454,700	129,768,328	596,516	130,364,844	27,912,440	18,335,150	46,247,590
Common stocks—	25,259,954	1,019,000	26,278,954	—	256,400	26,278,954	2,474,085	—	2,474,085	—	—	—	15,741,396	4,131,430	19,872,826
Canadian—															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—	5,000,000	—	5,000,000	—	—	—	—	—	—	20,000,000	—	20,000,000	—	—	—
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate—	369,879,536	26,543,235	396,422,771	152,629,633	20,678,427	173,308,060	245,905,085	7,512,700	253,417,785	565,380,768	14,091,516	579,472,304	186,843,822	30,923,566	217,767,388
International Bank—	50,000,000	—	50,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Canadian Government—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign government—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies—	48,240,000	154,205,000	202,445,000	12,545,000	56,630,000	69,175,000	13,890,000	53,295,000	67,185,000	38,570,000	38,510,000	77,080,000	34,300,000	45,000,000	79,380,000
*Municipal—States, cities, &c.—	181,216,934	3,496,500	184,713,434	549,563,440	6,286,228	555,849,668	190,843,608	3,954,012	194,797,618	216,965,889	2,906,412	219,874,301	96,035,277	1,203,116	97,238,393
United States Possessions—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Grand total—	649,336,470	184,244,735	833,581,205	714,738,073	98,594,655	813,332,728	450,638,691	64,761,712	515,400,403	821,466,677	55,509,928	876,976,605	317,179,099	178,972,662	496,151,781

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. Obligations of the City of Montreal placed in United States, International Bank for Development and Reconstruction.

†Includes obligations of the Province of Quebec, Canada, placed in United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF FEBRUARY FOR FIVE YEARS

MONTH OF FEBRUARY	1951			1950			1949			1948			1947		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—															
Railroads—	7,715,000	18,397,000	26,112,000	12,027,000	16,005,862	28,032,862	54,640,000	2,295,700	56,935,700	38,860,000	—	38,860,000	6,880,000	1,800,000	8,680,000
Public utilities—	192,221,000	1,600,000	193,821,000	44,444,138	—	44,444,138	99,368,300	—	99,368,300	89,525,000	—	89,525,000	9,900,000	—	9,900,000
Iron, steel, coal, copper, etc.—	4,147,500	—	4,147,500	—	—	—	—	—	—	171,722,000	—	171,722,000	44,250,000	—	44,250,000
Equipment manufacturers—	112,000,000	—	112,000,000	6,294,000	—	6,294,000	—	—	—	20,000,000	—	20,000,000	—	—	20,000,000
Motors and accessories—	893,132	—	893,132	14,400,000	—	14,400,000	883,000	—	883,000	2,700,000	—	2,700,000	—	—	2,700,000
Other industrial and manufacturing—	3,350,000	372,000	3,722,000	2,100,000	—	2,100,000	—	—	—	34,700,000	—	34,700,000	17,364,614	1,135,386	18,500,000
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	16,300,000	4,600,000	20,900,000	4,205,000	—	4,205,000	38,250,000	—	38,250,000	387,507,000	13,495,000	401,002,000	78,094,614	8,381,986	86,476,600
Investment trusts, trading, holding, etc.—	336,626,632	24,969,000	361,595,632	83,506,888	19,605,862	103,112,750	239,841,300	7,512,700	247,354,000	—	—	—	—	—	—
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—	7,715,000	18,397,000	26,112,000	12,027,000	16,005,862	28,032,862	54,640,000	2,295,700	56,935,700	38,860,000	—	38,860,000	6,880,000	1,800,000	8,680,000
Short-Term Bonds and Notes—															
Railroads—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stocks—															
Railroads—	18,793,173	269,000	19,062,173	22,438,000	256,400	22,694,400	2,000,000	—	2,000,000	33,025,755	—	33,025,755	13,007,772	17,085,000	30,092,772
Public utilities—	400,000	—	400,000	337,524	—	337,524	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	4,705,943	—	4,705,943	9,674,272	816,165	10,490,437	2,474,085	—	2,474,085	27,966,749	—	27,966,749	23,659,136	51,250	23,710,386
Motors and accessories—	397,188	—	397,188	3,321,951	—	3,321,951	—	—	—	115,721,550	—	115,721,550	89,930	—	89,930
Other industrial and manufacturing—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	2,156,900	1,000,000	3,156,900	18,260,228	—	18,260,228	1,454,700	—	1,454,700	1,756,250	—	1,756,250	1,291,070	708,330	2,000,000
Investment trusts, trading, holding, etc.—	6,743,700	305,235	7,048,935	14,890,770	—	14,890,770	—	—	—	—	—	—	15,501,300	4,621,400	20,122,700
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—	33,196,904	1,574,235	34,771,139	69,122,745	1,072,565	70,195,310	5,928,785	—	5,928,785	177,873,788	—	178,470,304	53,749,208	22,466,580	76,215,788
Long-Term Bonds and Notes—															
Railroads—	7,715,000	18,397,000	26,112,000	12,027,000	16,005,862	28,032,862	54,640,000	2,295,700	56,935,700	38,860,000	—	38,860,000	6,880,000	1,800,000	8,680,000
Public utilities—	211,014,173	1,869,000	212,883,173	66,882,138	—	66,882,138	101,503,300	—	101,503,300	122,550,755	—	122,550,755	22,907,772	17,085,000	39,992,772
Iron, steel, coal, copper, etc.—	4,147,500	—	4,147,500	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	116,761,943	—	116,761,943	15,968,272	816,165	16,784,437	49,174,085	—	49,174,085	199,688,749	—	199,688,749	67,909,136	536,750	68,445,886
Motors and accessories—	116,761,943	—	116,761,943	15,968,272	816,165	16,784,437	49,174,085	—	49,174,085	199,688,749	—	199,688,749	67,909,136	536,750	68,445,886
Other industrial and manufacturing—	3,350,000	372,000	3,722,000	2,100,000	—	2,100,000	—	—	—	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	2,156,900	1,000,000	3,156,900	18,260,228	—	18,260,228	1,454,700	—	1,454,700	1,756,250	—	1,756,250	1,291,070	708,330	2,000,000
Investment trusts, trading, holding, etc.—	23,043,700	4,905,235	27,948,935	19,065,770	—	19,065,770	—	—	—	—	—	—	—	—	—
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate securities—	309,879,536	26,543,235	336,422,771	152,629,633	20,678,427	173,308,060	245,905,085	7,512,700	253,417,785	565,380,768	14,091,516	579,472,304	186,843,822	30,923,566	217,767,388

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS

2 MONTHS ENDED FEB. 28	1931			1930			1929			1928			1927		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes—	522,809,132	35,787,000	558,596,132	554,322,388	115,853,862	670,176,250	623,677,908	10,123,700	633,801,608	697,562,000	16,085,000	713,647,000	293,709,514	93,527,086	387,236,600
Short-term bonds and notes—	1,106,000	—	1,106,000	63,346,000	12,542,665	75,888,665	135,000	—	135,000	100,000	—	100,000	56,540,000	3,035,000	59,575,000
Preferred stocks—	31,102,382	3,043,053	34,145,435	33,777,080	256,400	94,033,480	8,850,950	—	8,850,950	71,246,308	—	71,246,308	33,860,440	21,082,950	54,943,390
Common stocks—	52,060,862	1,019,000	53,079,862	93,777,080	—	94,033,480	56,803,952	—	56,803,952	149,996,854	596,516	150,593,370	53,470,860	20,313,734	73,784,594
Canadian—															
Long-term bonds and notes—	2,500,000	—	2,500,000	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—															
Long-term bonds and notes—	5,000,000	—	5,000,000	—	—	—	15,000,000	—	15,000,000	20,000,000	—	20,000,000	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	2,500,000	—	2,500,000	—	—	—	—	—	—	—	—	—
Total corporate	614,578,376	39,849,053	654,427,429	713,945,468	128,652,927	842,598,395	704,467,810	10,123,700	714,591,510	938,905,162	16,681,516	955,586,678	448,253,311	137,958,770	586,212,081
International Bank	50,000,000	—	50,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Canadian Government	33,000,000	—	33,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies	88,960,000	198,940,000	287,900,000	42,545,000	216,125,000	258,670,000	21,320,000	150,865,000	172,185,000	54,645,000	80,450,000	135,095,000	55,135,000	45,535,000	100,670,000
Municipal—States, cities, &c.	334,741,343	22,890,500	357,631,843	783,002,871	7,677,843	790,680,714	382,553,695	5,137,988	387,691,683	331,253,637	4,605,427	335,859,064	310,897,068	12,135,189	323,032,257
United States Possessions	—	—	—	—	—	—	—	—	—	550,000	—	550,000	—	—	—
Grand total	1,091,279,719	261,679,553	1,352,959,272	1,539,493,339	467,455,770	2,006,949,109	1,108,341,505	166,126,688	1,274,468,193	1,325,353,799	101,736,943	1,427,090,742	814,285,379	273,439,959	1,087,725,338

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †Obligations of the City of Montreal placed in United States. ‡International Bank for Development and Reconstruction.

†Includes obligations of the Province of Quebec, Canada, placed in United States. ‡Obligations of Province of Saskatchewan placed in United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS

2 MONTHS ENDED FEB. 28															
Long-Term Bonds and Notes—	1931			1930			1929			1928			1927		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
Railroads	47,065,000	18,397,000	65,462,000	51,492,000	55,000,000	106,492,000	91,135,000	—	91,135,000	62,420,000	—	62,420,000	34,400,000	1,800,000	36,200,000
Public utilities	314,533,000	8,838,000	323,371,000	405,851,138	53,748,862	459,600,000	214,477,300	3,611,700	218,089,000	248,000,000	—	248,000,000	35,800,000	26,500,000	62,300,000
Iron, steel, coal, copper, etc.	10,000,000	—	10,000,000	15,036,750	—	15,036,750	50,650,000	—	50,650,000	30,000,000	—	30,000,000	—	—	—
Equipment manufacturers	4,147,500	—	4,147,500	—	—	—	—	—	—	5,000,000	—	5,000,000	—	—	—
Motors and accessories	2,284,000	—	2,284,000	—	—	—	—	—	—	—	—	—	19,500,000	3,000,000	22,500,000
Other industrial and manufacturing	122,974,500	3,580,000	126,554,500	24,932,500	860,000	25,792,500	97,400,000	295,000	97,695,000	187,022,000	10,895,000	197,917,000	184,344,900	22,430,600	206,775,500
Oil	893,132	—	893,132	42,900,000	3,600,000	46,500,000	94,550,000	6,217,000	94,550,000	70,000,000	3,800,000	73,800,000	—	13,661,100	13,661,100
Land, buildings, etc.	7,017,000	372,000	7,389,000	2,725,000	2,725,000	5,450,000	1,133,000	—	7,350,000	2,960,000	—	6,760,000	—	25,000,000	25,000,000
Rubber	—	—	—	—	—	—	25,000,000	—	25,000,000	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	21,395,000	4,600,000	25,995,000	11,385,000	2,645,000	14,030,000	64,332,608	—	64,332,608	112,160,000	1,390,000	113,550,000	19,664,614	1,135,386	20,800,000
Total	530,309,132	35,787,000	566,096,132	554,322,388	115,853,862	670,176,250	638,677,908	10,123,700	648,801,608	717,562,000	16,085,000	733,647,000	293,709,514	93,527,086	387,236,600
Short-Term Bonds and Notes—															
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	135,000	—	135,000	100,000	—	100,000	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	56,540,000	3,035,000	59,575,000
Total	1,106,000	—	1,106,000	—	—	—	135,000	—	135,000	100,000	—	100,000	56,540,000	3,035,000	59,575,000
Stocks—															
Railroads	5,065,500	—	5,065,500	97,936,243	11,982,900	109,919,143	11,711,634	—	11,711,634	38,501,405	—	38,501,405	17,287,772	35,939,104	53,226,876
Public utilities	29,541,323	469,000	30,010,323	1,425,024	—	1,425,024	20,808,700	—	20,808,700	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	699,850	—	699,850	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	23,378,351	300,000	23,678,351	19,341,702	816,165	20,157,867	30,784,618	—	30,784,618	64,611,777	—	64,611,777	54,804,903	127,250	54,932,153
Oil	397,188	—	397,188	3,607,086	—	3,607,086	—	—	—	115,721,550	—	115,721,550	89,930	—	89,930
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	3,200,000	—	3,200,000
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	2,156,900	1,000,000	3,156,900	18,260,228	—	18,260,228	—	—	—	—	—	—	1,291,070	708,930	2,000,000
Miscellaneous	21,924,132	2,293,053	24,217,185	19,052,797	—	19,052,797	2,349,950	—	2,349,950	2,408,430	596,516	3,004,946	21,330,122	4,621,400	25,951,522
Total	83,163,244	4,062,053	87,225,297	159,623,080	12,799,055	172,422,135	65,654,902	—	65,654,902	221,243,162	596,516	221,839,678	98,003,797	41,396,684	139,400,481
Total—															
Railroads	52,130,500	18,397,000	70,527,500	51,492,000	55,000,000	106,492,000	91,135,000	—	91,135,000	62,420,000	—	62,420,000	34,400,000	1,800,000	36,200,000
Public utilities	344,074,323	9,307,000	353,381,323	503,787,381	65,731,762	569,519,143	226,323,934	3,611,700	227,935,634	286,601,405	—	286,601,405	53,087,772	62,439,104	115,526,876
Iron, steel, coal, copper, etc.	10,699,850	—	10,699,850	16,461,774	—	16,461,774	71,456,700	—	71,456,700	30,000,000	—	30,000,000	—	—	—
Equipment manufacturers	4,147,500	—	4,147,500	—	—	—	—	—	—	5,000,000	—	5,000,000	—	—	—
Motors and accessories	2,284,000	—	2,284,000	—	—	—	—	—	—	—	—	—	19,500,000	3,000,000	22,500,000
Other industrial and manufacturing	146,458,851	3,880,000	150,338,851	44,274,202	1,676,165	45,950,367	128,479,618	295,000	128,774,618	251,633,777	10,895,000	262,528,777	239,149,803	22,557,850	261,707,653
Oil	1,290,320	—	1,290,320	46,507,086	3,600,000	50,107,086	94,550,000	6,217,000	94,550,000	185,721,550	3,800,000	189,521,550	89,930	—	89,930
Land, buildings, etc.	7,017,000	372,000	7,389,000	2,725,000	2,725,000	5,450,000	1,133,000	—	7,350,000	2,960,000	—	6,760,000	3,200,000	13,661,100	16,861,100
Rubber	—	—	—	—	—	—	25,000,000	—	25,000,000	—	—	—	—	25,000,000	25,000,000
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	2,156,900	1,000,000	3,156,900	18,260,228	—	18,260,228	—	—	—	—	—	—	1,291,070	708,930	2,000,000
Miscellaneous	44,319,132	6,893,053	51,212,185	30,437,797	2,645,000	33,082,797	66,682,558	—	66,682,558	114,568,430	1,986,516	116,554,946	97,534,736	8,791,786	106,326,522
Total corporate securities	614,578,376	39,849,053	654,427,429	713,945,468	128,652,927	842,598,395	704,467,810	10,123,700	714,591,510	938,905,162	16,681,516	955,586,678	448,253,311	137,956,770	586,212,081

(Continued from page 3)

- Hutzel; Shaughnessy & Co., Inc.; Singer, Deane & Scribner; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; J. S. Strauss & Co.; Thomas & Company, and Harold E. Wood & Co.
- 50,000 **Southwestern Virginia Gas Service Corp.** 5½% debentures due Feb. 1, 1976. Purpose, for new construction. Price, at 99% and accrued interest. Offered by Bioren & Co. and C. T. Williams & Co., Inc.
- 294,000 **Suburban Water Co.** 4% first mortgage bonds, dated Jan. 1, 1951 and due Jan. 1, 1976. Purpose, to repay bank loans and for additions and improvements to property. Price, 102% and accrued interest. Underwritten by Wachob-Bender Corp.
- \$35,000,000 **Tennessee Gas Transmission Co.** 3½% first mortgage pipeline bonds, due Feb. 1, 1971. Purpose, to repay bank loans and for expansion program. Price, 101¼% and accrued interest. Offered by Stone & Webster Securities Corp.; White, Weld & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Clark, Dodge & Co.; Dittmar & Co. Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co. Goldman, Sachs & Co.; Hollowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Ritter & Co.; Rotan, Mosle and Moreland; Rowles, Winston & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow, Chas. W. Scranton & Co.; Shields & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Chas. B. White & Co.; Whiting, Weeks & Stubbs, and Dean Witter & Co.
- *512,000 **West Virginia Water Service Co.** 3½% first mortgage bonds due 1979. Purpose, to repay bank loans and for new construction. Placed privately with New York Life Insurance Co. through Shea & Co.

\$193,821,000

EQUIPMENT MANUFACTURERS

- *\$4,147,500 **General American Transportation Corp.** 2½% and 3½% equipment trust certificates, series 47, due quarterly to and including Nov. 1, 1970. Purpose, for new equipment. Placed privately with a small group of institutions through Kuhn, Loeb & Co.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$1,000,000 **Cunco Press, Inc.** 3% sinking fund debentures due Jan. 1, 1966. Purpose, for working capital. Placed privately with the Equitable Life Assurance Society of the United States.
- *1,000,000 **Graton & Knight Co.** 3½% promissory note due 1966. Purpose, to repay bank loans and for working capital. Sold privately through E. V. Hale & Co.
- *3,000,000 **Jewel Tea Co., Inc.** 2.85% unsecured notes due Feb. 1, 1971. Purpose, for working capital. Placed privately with two institutional investors through Lehman Brothers and Goldman, Sachs & Co.
- *75,000,000 **Kaiser Aluminum & Chemical Corp.** 3½% first mortgage bonds due 1976. Purpose, for expansion program. Placed privately with 18 insurance companies, including New York Life, Metropolitan Life, The Northwestern Mutual Life, John Hancock Mutual Life, The Mutual Life of New York, Aetna Life, Sun Life of Canada, and the Reliance Life of Pittsburgh. This financing was arranged by The First Boston Corp. and Dean Witter & Co.
- *500,000 **South West Box Co.** 10-year sinking fund bonds due Jan. 1, 1961. Purpose, for expansion program. Placed privately through Eastman, Dillon & Co.
- 1,500,000 **Standard-Thomson Corp.** 5% sinking fund debentures, series B, dated March 1, 1951 and due Sept. 1, 1967 (with 10-year common stock warrants attached). Purpose, to retire RFC and bank loans, and for general corporate purposes. Price, at par and accrued interest. Underwritten by Lee Higginson Corp.; P. W. Brooks & Co. Inc.; Dempsey-Tegeler & Co.; Reynolds & Co.; Johnson, Lane, Space & Co., Inc.; Scott, Horner & Mason, Inc.; Robert Garrett & Sons; Carl McGlone & Co., Inc.; Sidlo, Simons, Roberts & Co.; R. H. Johnson & Co.; First Securities Co. of Chicago, and Grant, Brownell & Co.
- *30,000,000 **Stevens (J. P.) & Co., Inc.** 2¼% promissory notes dated Feb. 1, 1951 and due March 1, 1976 (with benefit of an annual sinking fund of \$1,200,000 commencing Sept. 1, 1953). Purpose, for expansion program and working capital. Placed privately with institutional investors through Morgan Stanley & Co.

\$112,000,000

OIL

- *\$893,132 **General American Oil Co. of Texas** 5% secured notes due monthly to and including Jan. 1, 1961. Purpose, to acquire oil and gas properties. Placed privately with Prudential Insurance Co. of America.

LAND, BUILDINGS, ETC.

- *\$500,000 **Arkansas Baptist Hospital, Little Rock, Ark.** 3%, 3¼%, 3½% and 3¾% first mortgage serial notes, dated Oct. 1, 1950 and due semi-annually from Jan. 1, 1952 to July 1, 1965, inclusive. Purpose, for new construction. Placed privately with The Mutual Life Insurance Co. of New York through B. C. Ziegler & Co.
- 125,000 **Bethlehem Evangelical Lutheran Congregation (Mason City, Iowa)** 1st mortgage 3½% and 4% serial bonds due 1952 to 1961, inclusive. Purpose, for new construction. Price, at par. Offered by Eckhardt-Petersen & Co. Inc.
- 1,500,000 **Diocese of La Crosse (Wis.)** 2½% to 3½% first mortgage serial bonds due July 15, 1951 to Jan. 1, 1961, inclusive. Purpose, for new construction. Price, par and accrued interest. Offered by B. C. Ziegler & Co.
- 125,000 **Evangelical Mission Covenant Church of America and North Park College and Theological Seminary** 3½% first mortgage serial bonds dated Nov. 15, 1950. Purpose, for new construction. Offered by B. C. Ziegler & Co. All sold.
- 900,000 **Oak Park Hospital and Training School for Nurses (Sisters of Misericordia)** 3%, 3¼% and 3½% first mortgage bonds due 1952 to 1966, inclusive. Purpose, for new construction. Price, at par. Offered by Loewi & Co.
- 200,000 **St. Joseph-Benton Harbor Memorial Hospital Association, St. Joseph, Mich.** 3½%, 3¾% and 4% bonds, dated Jan. 1, 1951, due \$10,000 semi-annually July 1, 1952 to Jan. 1, 1962, inclusive. Purpose, for new construction. Price, 101 and accrued interest. Offered by B. C. Ziegler & Co.
- 372,000 **Sisters of Mercy, Hammond, Ind.** 3½% coupon notes due 1961. Purpose, refunding. Sold by Thos. McDonald & Co.

\$3,722,000

MISCELLANEOUS

- *\$7,600,000 **Aldens, Inc.** 3½% promissory note due Feb. 1, 1966. Purpose, refunding (\$4,600,000) and to repay bank loans (\$3,000,000). Placed privately with Equitable Life Assurance Society of the United States through Lehman Brothers.
- 5,000,000 **Ampal-American Palestine Trading Corp.** 4% 15-year sinking fund debentures, series A, dated Jan. 1, 1951 and due Jan. 1, 1966. Purpose, for development of enterprises in Israel. Price, at par. Offered directly by company, without underwriting.

- 50,000 **Crown Finance Co., Inc.** 5% subordinated debentures due May 1, 1980. Purpose, for working capital, etc. Price, at 100%. Offered by Hodson & Co., Inc.

- *250,000 **Electric Railweld Service Corp.** 4½% secured sinking fund debentures due 1960. Purpose, for general corporate purposes. Placed privately through Eastman, Dillon & Co.

- *5,000,000 **Heller (Walter E.) & Co.** 3½% promissory notes due July 1, 1965 (with provision for prepayment through a sinking fund). Purpose, for working capital. Placed privately with an institutional investor through F. Eberstadt & Co., Inc.

- *3,000,000 **Loblau, Inc.** 3% promissory notes due Jan. 15, 1966. Purpose, to repay bank loans and for expansion and working capital. Placed privately with institutional investors through Smith, Barney & Co.

\$20,900,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

Other Industrial and Manufacturing

- \$56,000 **Warren (J. C.) Corp.** five-year 4% convertible notes due Feb. 15, 1956. Purpose, to repay bank loans and for general corporate purposes. Price, at 100% (in multiples of \$70 principal amount). Offered by Talmage & Co.

Farm Loan and Government Agency Issues

- \$118,445,000 **Federal Intermediate Credit Banks** 1.875% consolidated debentures dated March 1, 1951 and due Dec. 3, 1951. Purpose, refunding (\$70,205,000) and new money (\$48,240,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

- 84,000,000 **Federal Home Loan Banks** 1½% non-callable consolidated notes, series F-1951, dated Feb. 15, 1951 and due Nov. 15, 1951. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

\$202,445,000

World Bank

- \$50,000,000 **International Bank for Reconstruction and Development** 3½% 25-year bonds of 1951, due March 1, 1976. Purpose, for working capital. Price, 100% and accrued interest. Offered by The Chase National Bank of the City of New York; The First Boston Corp.; C. J. Devine & Co.; Salomon Bros. & Hutzler; The First National Bank of Chicago; Halsey, Stuart & Co. Inc.; Bankers Trust Co.; Morgan Stanley & Co.; The National City Bank of New York; J. P. Morgan & Co. Incorporated; Kuhn, Loeb & Co.; First National Bank of New York; Manufacturers Trust Co.; Chemical Bank & Trust Co.; Guaranty Trust Co. of New York; Bank of America N. T. & S. A.; Blyth & Co., Inc.; Dillon, Read & Co. Inc.; Drexel & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp., and White, Weld & Co.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$57,500 **Bluefield Gas Co.** 50,000 shares of common stock (par 20 cents). Purpose, refunding (\$19,000) and for new construction (\$38,500). Price, \$1.15 per share. Underwritten by Scott, Horner & Mason, Inc.

- ✓ 5,504,240 **Indianapolis Power & Light Co.** 196,580 shares of common stock (no par). Purpose, for construction program. Price, \$28 per share. Offered by company for subscription by common stockholders. Underwritten by Lehman Brothers; Goldman, Sachs & Co.; The First Boston Corp.; A. C. Allyn and Co., Inc.; Blyth & Co., Inc.; City Securities Corp.; Collett & Co., Inc.; Indianapolis Bond & Share Corp.; Kiser, Cohn & Shumaker, Inc.; Gavin L. Payne & Co., Inc., and Raffensperger, Hughes & Co., Inc. Oversubscribed.

- 1,149,750 **Kansas-Nebraska Natural Gas Co., Inc.** 10,950 shares of \$5 cumulative preferred stock (no par). Purpose, for expansion program. Price, \$105 per share and accrued dividends underwritten by The First Trust Co. of Lincoln, Neb.; Crutenden & Co.; Harold E. Wood & Co.; Beecroft, Cole & Co.; Estes & Co., Inc.; Rauscher, Pierce & Co. and United Trust Co. of Abilene, Kan.

- *400,000 **Kokomo Water Works Co.** 4,000 shares of 4.20% cumulative preferred stock, series A (par \$100). Purpose, refunding (\$250,000) and for expansion program (\$150,000). Placed privately with institutional investors.

- 30,000 **Lakeville (Conn.) Water Co.** 1,200 shares of common stock (par \$25). Purpose, for expansion program. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed shares offered through Salisbury Bank & Trust Co., as agents at par, without underwriting.

- 75,000 **Middlecreek Valley Telephone Co.** 1,500 shares of common stock (par \$50). Purpose, for conversion to dial telephones and for expansion program. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

- ✓ 88,176 **Missouri Edison Co.** 10,688 shares of common stock (par \$5). Purpose, for new construction. Price, \$8.25 per share. Subscribed for by stockholders (10,344 shares) and by employees (344 shares).

- *16,459 **Missouri Edison Co.** 1,995 shares of common stock (par \$5). Purpose, for new construction. Price, \$8.25 per share. Placed privately with Blair, Rollins & Co. Inc.

- 5,133,018 **Southern Natural Gas Co.** 155,546 shares of common stock (par \$7.50). Purpose, to repay bank loans and for new construction. Price, \$33 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

- 2,412,784 **Southern Union Gas Co.** 150,799 shares of common stock (par \$1). Purpose, for construction program. Price, \$16 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

- ✓ 3,445,246 **Southwestern Public Service Co.** 233,576 shares of common stock (par \$1). Purpose, to repay bank loans and for expansion program. Price, \$14.75 per share. Offered by company for subscription by common stockholders. Underwritten by Dillon, Read & Co. Inc.; Eastman, Dillon & Co.; Blair, Rollins & Co. Inc.; A. C. Allyn and Co., Inc.; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Courts & Co.; Clement A. Evans & Co., Inc.; Robert Garrett & Sons; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co. Inc.; Ritter & Co.; Rotan Mosle and Moreland; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Company Inc.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co. and White, Weld & Co. Oversubscribed.

- 750,000 **Union Telephone Co. (Mich.)** 15,000 shares of \$2.70 cumulative preferred stock (par \$50). Purpose, for extensions and improvements. Price, at par. Offered by Watling, Lerchen & Co. to residents of Michigan only.

\$19,062,173

IRON STEEL, COAL, COPPER, ETC.

- *100,000 **Copper Canyon Mining Co.** 500,000 shares of capital stock (par 10 cents). Purpose, for development expenses, new equipment and for working capital. Price, at the market (about 20 cents per share). Placed privately by Hunter & Co.

- 150,000 **Yampa Valley Coal Co., Inc.** 30,000 shares of common stock (no par). Purpose, to buy equipment and for working capital. Price, \$5 per share. Offered directly by company to public "as a speculation."

- 150,000 **Yampa Valley Coal Co., Inc.** 30,000 shares of 7% cumulative convertible preferred stock (par \$5). Purpose, to purchase equipment and for working capital. Price, at par. Offered directly by company, to public "as a speculation."

\$400,000

OTHER INDUSTRIAL AND MANUFACTURING

- \$300,000 **Cinecolor Corp.** 75,000 shares of common stock (par \$1). Purpose, for conversion of equipment from a two-color to a three-color printing process. Price, \$4 per share. Offered by Kerr & Bell; Fairman & Co.; Edward D. Jones & Co.; Dempsey-Tegeler & Co.; Witherspoon & Co.; Harrison & Henderson; Holton, Hull & Co.; Pacific Co. of California; Edgerton, Wykoff & Co.; Leo G. McLaughlin Securities Co., and Standard Investment Co. of California.

- *812,500 **Dewey & Almy Chemical Co.** 25,000 shares of common stock (no par). Purpose, for expansion program. Price, \$32.50 per share. Sold privately to two investment trusts for permanent investment.

- 300,000 **Fairmont Foods Co.** 12,000 shares of common stock (no par). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by employees.

- 1,156,293 **General Instrument Corp.** 121,715 shares of common stock (par \$1). Purpose, for expansion program and working capital. Price, \$9.50 per share. Offered by company for subscription by common stockholders. Underwritten by Hirsch & Co.; M. M. Freeman & Co., Inc.; Emanuel, Deetjen & Co., and Butcher & Sherrerd. Oversubscribed.

- 525,000 **Globe-Union Co.** 30,000 shares of capital stock (par \$5). Purpose, for general corporate purposes. Price, \$17.50 per share. Sold by company to trustees of its profit-sharing and employees' savings plan.

- 128,400 **Gyrodne Co. of America, Inc.** 42,800 shares of class A stock (par \$1). Purpose, for expansion, etc. Price, \$3 per share. Offered by company and Jackson & Co. "as a speculation."

- 875,000 **Laclede-Christy Co.** 50,000 shares of common stock (par \$5). Purpose, to retire bank loans and for working capital. Price, \$17.50 per share. Underwritten by Paul H. Davis & Co.; Boettcher and Co.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Hornblower & Weeks; Edward D. Jones & Co.; Lester & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; I. M. Simon & Co.; Singer, Deane & Scribner; Stifel, Nicolaus & Co., and G. H. Walker & Co. Oversubscribed.

- 66,750 **Lincoln Park Industries, Inc.** 44,500 shares of common stock (par \$1). Purpose, for working capital. Price, \$1.50 per share. Offered by Baker, Simonds & Co.

- 242,000 **Marine Aircraft Corp.** 2,200 shares of 6% non-cumulative convertible preferred stock (par \$100) and 22,000 shares of common stock (par \$1) in units of one preferred and 10 common shares. Purpose, for new machinery and tools and for working capital. Price, \$110 per unit. Offered by company to public.

- 300,000 **Taylorcraft, Inc.** 150,000 shares of common stock (par \$2). Purpose, for working capital and general corporate purposes. Price, at par. Offered by Graham & Co. "as a speculation."

\$4,705,943

OIL

- \$299,970 **Central Oklahoma Oil Corp.** 299,970 shares of common stock (par 10 cents). Purpose, to drill well and for working capital. Price, \$1 per share. Offered by Israel & Co. "as a speculation."

- 97,218 **Toklan Royalty Corp.** 37,536 shares of common stock (par 70 cents). Purpose, for working capital. Price, \$2.59 per share. Offered by company to certain of its officers and employees.

\$397,188

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

- \$3,156,900 **Railway & Light Securities Co.** 252,552 shares of common stock (par \$10). Purpose, refunding (\$1,000,000) and for working capital (\$2,156,900). Price, \$12.50 per share. Offered by company for subscription by common stockholders, without underwriters. The following acted as dealer-managers: Stone & Webster Securities Corp.; Estabrook & Co.; First Boston Corp.; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Tucker, Anthony & Co., and Whiting, Weeks & Stubbs. Issue was oversubscribed.

MISCELLANEOUS

- *\$5,000,000 **Allied Stores Corp.** 50,000 shares of 4% cumulative preferred stock, second series (par \$100). Purpose, for general corporate purposes. Placed privately with an institutional investor through Lehman Brothers.

- *\$95,000 **Brager-Eisenberg, Inc.** 5,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$19 per share. Placed privately through Blyth & Co., Inc.

- 104,000 **Central Airlines, Inc.** 1,000 shares of 5% cumulative preferred stock (par \$100), 2,000 shares of class A common stock (par \$1), and 2,000 shares of class B common stock (par \$1) in units of one preferred and two shares each of class A and class B stock. Purpose, to retire indebtedness and for general corporate purposes. Price, \$104 per unit. Offered directly by company, without underwriting.

- 237,500 **Dayton Pop-up Sprinkler Corp.** 19,000 shares of common stock (par \$10). Purpose, for expansion program and working capital. Price, \$12.50 per share. Offered by Southwestern Securities Corp. to residents of Texas only.

- *75,000 **Frankel Clothing, Inc.** 750 shares of 4% cumulative preferred stock (par \$100). Purpose, to acquire mercantile assets of Frankel Clothing Co. Price, at par. Sold privately by corporation, without underwriting.

- *150,000 **Frankel Clothing, Inc.** 1,500 shares of common stock (par \$100). Purpose, for purchase of mercantile assets of Frankel Clothing Co. Price, at par. Sold privately by corporation, without underwriting.

- 240,000 **Gulf Insurance Co.** 6,000 shares of common stock (par \$10). Purpose, to increase capital and surplus. Price, \$40 per share. Offered by company for subscription by common stockholders.

- 305,235 **Lincoln Service Corp.** 13,566 shares of \$1.50 cumulative preferred stock (no par—stated value \$22.50 per share), with common stock purchase warrants attached. Purpose, refunding. Price, \$25 per share and accrued dividends. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; Val Aistyne Noel Corp.; W. F. Wood & Co.; Mason-Hagan, Inc.; Stein Bros. & Boyce; Deolittle & Co.; Clement A. Evans & Co., Inc.; Goodwyn & Olds; Mackall & Co.; Stirling Morris & Bousman; Chace, Whiteside, Warren & Sears, Inc.; Robert C. Jones & Co.; C. T. Williams & Co., Inc.; Irving J. Rice & Co., Inc., and C. F. Cassell & Co., Inc.

*Represents issues placed privately.

†Indicates issues sold competitively.

- 210,000 Maryland Credit Finance Corp. 2,100 shares of 6% cumulative preferred stock (par \$100). Purpose, for working capital. Price, \$102.50 per share. Offered by company, without underwriting.
- 300,000 Shirlington Cooperative Department Store, Inc. 6,000 shares of common stock (par \$50). Purpose, to pay indebtedness and for working capital. Price, at par. Offered directly by company.
- 132,200 Thomas (F. C.), Inc. 2,644 shares of class B 6% preferred stock (par \$50). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.
- 200,000 Utah Home Fire Insurance Co. 10,000 shares of common stock (par \$20). Purpose, for working capital. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting. Unsubscribed shares were to be offered to public at market (about \$27 per share).

\$7,048,935

Issues Not Representing New Financing

- \$11,375,000 Aluminum Ltd. 125,000 shares of capital stock (no par). Price, \$91 per share. Offered by The First Boston Corp. and associates. Oversubscribed.
- 775,000 Associated Spring Corp. 25,000 shares of capital stock (par \$10). Price, \$31 per share. Offered by Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co. Completed.
- 76,250 Athey Products Corp. 10,000 shares of common stock (par \$4). Price, \$7.62½ per share. Offered by F. S. Yantis & Co., Inc., and Kalman & Co.
- 99,000 Continental Copper & Steel Industries, Inc. 11,000 shares of common stock (par \$2). Price, \$9 per share. Sold privately to a limited number of investors through Danker Brothers & Co., Inc.
- 100,000 Crown Drug Co. 4½% convertible debenture notes due Oct. 1, 1962. Price, at 110% and accrued interest. Offered by Aetna Securities Corp.
- 35,000 Fleetwood-Airflow, Inc. 28,000 shares of common stock (par 50 cents). Price, at market (estimated at \$1.25 per share). Offered by De Pasquale Co. Completed.
- 37,613 Glen-Gery Shale Brick Corp. 8,850 shares of common stock (par 50 cents). Price, \$4.25 per share. Offered by P. W. Brooks & Co., Inc. Completed.
- 69,000 Greenfield Tap & Die Corp. 3,000 shares of common stock (no par). Price, at market (estimated at \$23 per share). Offered by Tucker, Anthony & Co.
- 1,916,250 Johns-Manville Corp. 35,000 shares of common stock (no par). Price, \$54.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane and Smith, Barney & Co. Oversubscribed.
- 99,188 Kimberly Corp. 34,500 shares of capital stock (par \$1). Price, \$2.87½ per share. Offered by Morgan & Co. Oversubscribed.
- 707,546 Koehring Co. 25,965 shares of common stock (par \$5). Price, \$27.25 per share. Offered by Blunt Ellis & Simmons. Completed.
- 74,813 Ludlow Manufacturing & Sales Co. 2,250 shares of common stock (no par). Price, \$33.25 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.
- 94,500 McGraw (F. H.) & Co. 9,000 shares of common stock (par \$2). Price, \$10.50 per share. Offered by Granbery, Marache & Co., and Bear, Stearns & Co. Oversubscribed.
- 118,000 Minute Maid Corp. 4,720 shares of \$1.60 convertible prior preference stock (par \$15). Price, \$25 per share. Offered by Blyth & Co., Inc. Completed.
- 178,750 Mississippi River Fuel Corp. 5,000 shares of common stock (par \$10). Price, \$35.75 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 251,797 Mississippi River Fuel Corp. 6,875 shares of common stock (par \$10). Price, \$36.62½ per share. Offered by Union Securities Corp. Oversubscribed.
- 567,180 Nashville, Chattanooga & St. Louis Ry. 8,220 shares of common stock (par \$100). Price, \$69 per share. Offered by Shields & Co. and Estabrook & Co. Oversubscribed.
- 102,094 Niagara Mohawk Power Corp. 3,630 shares of class A stock (no par). Price, at market (approximately \$28.12½ per share). Sold by The United Corp. for its own account. No underwriting.
- 45,000 Shropshire Syndicate, Ltd. 9,000 shares of common stock (par \$1). Price, \$5 per share. Offered through two of the company's officers.
- 1,458,000 Sunray Oil Corp. 72,000 shares of common stock (par \$1). Price, \$20.25 per share. Offered by Eastman, Dillon & Co. Oversubscribed.
- 240,250 Tampa Electric Co. 6,200 shares of common stock (no par). Price, \$38.75 per share. Offered by Stone & Webster Securities Corp.
- 606,250 Transcontinental Gas Pipe Line Corp. 25,000 shares of common stock (par 50 cents). Price, \$24.25 per share. Offered by First Southeast Co. of Dallas and Underwood, Neuhaus & Co. Oversubscribed.
- 993,750 United States Plywood Corp. 25,000 shares of common stock (par \$1). Price, \$39.75 per share. Offered by Eastman, Dillon & Co. Oversubscribed.
- 987,250 United Shoe Machinery Corp. 22,000 shares of common stock (par \$25). Price, \$44.87½ per share. Offered by Eastman, Dillon & Co. Oversubscribed.
- 53,900 Vulcan Silver-Lead Corp. 17,500 shares of common stock (par \$1). Price, \$3.08 per share. Offered by J. A. Hogle & Co. Oversubscribed.
- 2,500,000 Westinghouse Electric Corp. 25,000 shares of 3.80% cumulative preferred stock, series B (par \$100). Price, to yield approximately 3.64%. Offered by Union Securities Corp. and Harriman Ripley & Co., Inc.
- 375,000 Weyerhaeuser Timber Co. 6,000 shares of common stock (par \$25). Price, \$62.50 per share. Offered by Elyth & Co., Inc. Completed.
- 88,088 Zeika Television Tubes, Inc. 117,450 shares of common stock (par 10 cents). Price, at the market (minimum of 75 cents per share). Offered by Hugh J. Devlin.

\$24,674,494

†Indicates issues sold competitively.

General Corporation and Investment News

(Continued from page 2)

LIABILITIES—		
Common stock (par value \$25 per share).....	195,427,463	195,427,463
3½% cum. conv. pf'd. stock (par \$100).....	19,412,940	19,662,940
Premium on common stock.....	2,424,843	2,424,843
Funded debt unmatured.....	237,522,000	240,052,000
Equipment obligations.....	112,047,940	95,141,225
Audited accounts and wages payable.....	9,657,759	13,581,708
Miscellaneous accounts payable.....	5,386,876	4,301,761
Interest matured unpaid.....	713,733	658,816
Dividends matured unpaid.....	1,392,025	127,944
Unmatured interest accrued.....	6,530,916	5,865,063
Unmatured dividends declared.....	169,865	172,052
Accrued accounts payable.....	7,026,740	5,321,749
Taxes accrued.....	54,802,908	27,059,389
Other current liabilities.....	1,604,943	1,083,480
Deferred liabilities.....	16,850,733	15,958,879
Unadjusted credits.....	6,103,195	5,933,885
Unearned surplus.....	384,778	328,919
Earned surplus—appropriated.....	12,218,982	10,683,086
Earned surplus—unappropriated.....	173,179,376	153,493,740
Total.....	862,858,021	797,279,943

—V. 173, p. 1374.

Cities Service Co.—In Strongest Financial Position In Its History—Gross income of this company and subsidiaries in 1950 was \$702,242,000, the highest in its history and an increase of \$131,683,000 over 1949. W. Alton Jones, President, recently announced. Highlights during 1950 follow: Long term debt was reduced by \$69,100,000 in the year; net current assets at Dec. 31 were \$182,898,000; cash and government securities were \$164,669,000; while expenditures for construction and acquisitions aggregated \$66,000,000. Mr. Jones added that "despite substantial increases in costs all along the line, including taxes, Cities Service finds itself in the strongest financial position in its history, with physical properties and a well trained organization ready to meet any reasonable demands that may be made upon it in a vigorous peace or war economy."

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949
Gross operating income.....	693,384,685	557,894,083
Costs, operating and other expenses.....	597,428,696	477,304,431
Net operating income.....	95,955,989	80,589,652
Other income.....	8,858,243	12,665,418
Total income.....	104,814,232	93,255,070
Interest and other charges.....	17,522,616	18,930,678
Provision for income taxes.....	28,928,591	19,266,570
†Special charges.....	Cr1,704,000	
Net income.....	56,659,025	55,057,822
Earnings per common share.....	\$14.57	\$14.16

†For comparative purposes the 1949 figures have been adjusted to eliminate the operations of a public utility subsidiary sold in 1950 and to include the equity in its earnings in "Other income." †Equivalent to estimated reduction of Federal income taxes applicable to call premiums and other costs on retired debentures. †Based on 3,887,100 shares outstanding at Dec. 31, 1950.—V. 173, p. 859.

Columbia Broadcasting System, Inc.—Arranges Loan—The corporation on April 10 announced that it had completed arrangements with the Prudential Insurance Co. of America and Metropolitan Life Insurance Company for a 20-year loan of \$15,000,000, of which \$10,000,000 was borrowed from Prudential and \$5,000,000 from Metropolitan. The loan bears interest at 3½%. It will be used for general corporate purposes.—V. 173, p. 859.

Consolidated Edison Co. of New York, Inc. — Bids to Be Received for Bonds—

It is tentatively expected that bids will be received by the company about May 1 at noon (EDST) for the purchase from it of \$40,000,000 first and refunding mortgage bonds, series G, due May 1, 1981. See also V. 173, p. 1475.

Consolidated Lithograph Mfg. Co., Ltd., Montreal, Canada—To Split Stock—

The stockholders on April 24 will vote on splitting up the 60,000 outstanding no par shares on a three-for-one basis.—V. 173, p. 1479.

Continental Oil Co. (& Subs.)—Highlights of Operations Revealed in 1950 Annual Report—

Calendar Years—	1950	1949	1948	1947
Gross oper. income.....	348,035,631	315,219,913	330,280,783	228,730,662
Net earnings after taxes.....	42,405,666	36,086,880	54,216,729	31,356,663
Earnings per share.....	\$8.73	\$7.48	\$11.24	\$6.61
Dividends paid (cash).....	24,186,415	19,293,129	16,824,454	11,867,440
Dividends per share.....	\$5.00	\$4.00	\$3.50	\$2.50
Shares outstg. Dec. 31.....	4,858,458	4,823,458	4,823,458	4,747,155
Net curr. assets Dec. 31.....	60,168,132	57,100,861	59,351,453	39,111,853
Long-term debt Dec. 31.....	400,869	1,427,783	1,475,475	1,790,493
Capital expenditures:				
On all properties.....	43,725,232	52,728,547	51,324,738	45,604,741
On produc'g properties:				
Amount.....	34,821,394	33,294,597	32,084,723	32,266,268
Per cent of total.....	79.63	63.14	62.51	70.75
Intangible development costs incl. above.....	19,356,587	17,495,817	20,158,994	20,091,052
Total annual net crude oil production (bb's.).....	38,116,003	35,233,233	40,553,229	38,308,687
Pipe line runs of crude oil (bb's.).....	48,125,373	44,440,398	43,798,495	40,241,536
Crude oil processed (bb's.).....	34,919,022	32,534,719	33,628,342	28,426,227
Inventory of crude oil (bb's.).....	5,565,742	5,400,169	5,548,282	5,271,337
Purchases of crude oil (bb's.).....	51,988,790	44,557,956	43,818,491	34,595,826
Sales of crude oil (bb's.).....	53,466,312	45,832,427	48,508,646	42,489,990
Sales of refined products (bb's.).....	40,468,388	36,742,894	38,305,703	33,310,194
Acres held Dec. 31 (net).....	5,152,503	4,187,624	2,756,246	2,009,441
Options held (acres).....	427,773	269,620	243,594	217,776
Royalties and mineral rights (acres).....	193,748	189,350	192,892	155,974

CONSOLIDATED BALANCE SHEET, DEC. 31

	1950	1949	1948
ASSETS—			
Cash in banks and on hand.....	15,210,447	17,739,913	15,267,998
U. S. Govt. securities at cost (which approximates market).....	28,224,563	20,242,029	26,220,525
Notes and accounts receivable (net).....	28,729,343	25,184,736	26,301,222
*Inventories of crude oil and refined products.....	33,625,233	29,014,502	33,787,642
Inventories of materials & supplies.....	7,168,136	6,119,919	6,271,220
Other current assets.....	131,904	131,904	176,502
Investments and advances.....	17,534,667	16,645,661	14,575,090
Property, plant and equipment (net).....	156,478,852	152,660,205	136,635,762
Unadjusted debits and sundry assets.....	4,612,888	1,872,358	1,160,261
Prepaid insur., royalties, taxes, etc.....	1,682,576	1,553,595	
Total.....	291,584,129	271,293,803	261,949,817
LIABILITIES—			
Accounts payable.....	25,384,516	23,242,034	25,519,534
Accrued taxes, incl. provision for Federal income taxes.....	18,260,345	13,170,991	22,425,714
Purchase obligations & notes pay.....	144,729	4,636,015	401,168
Other current liabilities.....	283,102	283,102	327,243
Mortgage notes payable to U. S. Govt.—due annually to 1955.....		710,000	852,000
Purchase obligations and note payable to bank (non-current).....	400,869	717,783	623,475
Deferred credits.....	74,660	162,619	169,480
Reserves for insurance.....	250,000	250,000	250,000
Reserves for annuities.....	369,796	464,991	563,487
Reserves for contingencies.....		860,803	826,005
Capital stock (par value \$5 each).....	24,572,497	24,397,499	24,397,499
Capital surplus.....	56,384,756	54,876,256	54,876,256
Earned surplus since Dec. 31, 1932.....	165,741,961	147,521,710	130,717,959
Total.....	291,584,129	271,293,803	261,949,817

*At cost determined on the last-in, first-out basis, lower than aggregate market. †At or below cost.—V. 173, p. 1476.

Consolidated Natural Gas Co.—Bids Invited—

Bids will be received at the office of the company at 30 Rockefeller Plaza, New York 20, N. Y., up to 11:30 a.m. (EDT) for the purchase from it of \$50,000,000 sinking fund debentures to be dated May 1, 1951 and to mature May 1, 1976.

The proceeds will be added to the general funds of the company and, along with other cash resources of the company, will be used for the purchase, from time to time, of securities of the company's subsidiaries. The funds so secured by the subsidiary companies, together with other corporate funds of such subsidiaries, will be used for the construction of additional plant facilities.—V. 173, p. 1476.

Crucible Steel Co. of America—Bonds Placed Privately—A purchase agreement which provides for the future delivery to an institutional investor of \$22,500,000 3½% first mortgage sinking fund bonds, series B, due 1966, has been negotiated by The First Boston Corp., it was announced on April 12.—V. 173, p. 1476

Culver Corp., Chicago, Ill.—Amendment Filed With Securities and Exchange Commission—

An amendment to the registration statement has been filed with the SEC in connection with the proposed public offering of 127,364 shares of common stock (par \$5).

The company intends to offer the shares to dealers who are NASD members at \$6.77 per share less a concession of 50 cents per share. The exact date of the public offering cannot yet be determined, but it is anticipated that it will not be before April 28, 1951.

The net proceeds will be used to increase capital funds with which the company intends to expand the size of its established investment operations.—V. 172, p. 1632.

Cumberland Mining, Milling & Processing Corp., Gunnison, Colo.—Files With SEC—

The company on April 5 filed a letter of notification with the SEC covering 100 shares of common stock and 1,000 shares of 6% cumulative preferred stock, both to be offered at \$100 per share, without underwriting. The proceeds are to be used to acquire mining claims and equipment.

Delta Tank Manufacturing Co. and General Gas Corp.—Notes Placed Privately—An issue of \$2,000,000 of long-term notes have been placed privately through Kidder, Peabody & Co., New York, it was announced on April 10.

Denver & Ephrata Telephone & Telegraph Co.—Securities Authorized—

The Pennsylvania P. U. Commission has authorized the company to issue 2,989 shares of preferred stock (par \$100) and 8,000 shares of common stock (par \$25).

Detroit Edison Co.—Stock Offered—The company is offering to common stockholders of record March 30, 1951 the right to subscribe on or before April 26 for 850,000 additional shares of common stock at par (\$20 per share), without underwriting.

The proceeds are to be used toward the company's construction program.

The Bankers Trust Co., New York, has been appointed New York agent of the Detroit Edison Co. to accept subscriptions for common stock upon exercises of warrants, and to transfer warrants, during the subscription period expiring April 26, 1951. The company has also arranged with Bankers Trust Co. to act as agent of the owners in the purchase and sale of rights.—V. 173, p. 1375.

Devco & Reynolds Co., Inc.—Places Debentures Privately—The corporation has placed privately with institutional investors, through Shields & Co., an issue of \$3,500,000 20-year 3% sinking fund debentures dated April 1, 1951 and due April 1, 1971, it was announced on April 13. This increases the corporation's long-term debt to \$6,265,000.—V. 173, p. 964.

Diana Stores Corp.—Current Sales Up 31.5%—

Period End. Mar. 31— 1951—Month—1950 1951—3 Mos.—1950
Sales..... \$1,852,884 \$1,408,728 \$12,928,878 \$11,296,760
—V. 173, p. 1274.

Diocese of Superior and Catholic Congregation of the Sacred Heart of Jesus, Superior, Wis.—Bonds Offered—

B. C. Ziegler & Co. on April 11 offered \$400,000 of first mortgage 2½% to 3½% serial bonds, dated Feb. 1, 1951, at prices ranging from 100 to 101 and accrued interest, according to maturity.

The 2½% bonds maturing semi-annually to Feb. 1, 1953, the 3% bonds maturing from Aug. 1, 1953, semi-annually to Feb. 1, 1956, and the 3½% bonds maturing semi-annually from Aug. 1, 1956 to Aug. 1, 1958, are offered at 100; the 3½% bonds maturing semi-annually from Feb. 1, 1959 to Feb. 1, 1961, at 100½; the 3½% bonds due semi-annually from Aug. 1, 1961 to Aug. 1, 1963, at 100¾; and the bonds due semi-annually from Feb. 1, 1964 to Feb. 1, 1966, at 101.

The net proceeds will be used to repay any temporary loans and for construction of new educational building.

Dixie Fire & Casualty Co., Greer, S. C. — To Offer Rights to Stockholders—

The stockholders of record March 14, 1951 in the near future are to be given the right to subscribe on or before May 5, 1951 for 6,000 additional shares of capital stock (par \$10) at \$20 per share on the basis of one share for each five shares held. This offering will be made to residents of South Carolina only. No fractional shares will be sold. The proceeds will be added to capital and surplus accounts.

The Secretary of State of South Carolina on March 15 authorized an increase in the authorized capital stock (par \$10) from \$300,000 to \$600,000.—V. 173, p. 1476.

Duke Power Co.—Invites Bids for Bonds—

The company has invited sealed written proposals for the purchase from it of \$35,000,000 first and refunding mortgage bonds due 1981. Such proposals will be received by the company at Room 2109, 48 Wall St., New York 5, N. Y., up to 11:30 a.m. (EST) on April 17.—V. 173, p. 1476.

Eagle-Picher Co. (& Subs.)—Earnings—

Quarter End. Feb. 28—	1951	1950	1949
Sales	\$21,597,511	\$12,433,000	\$19,543,211
Net income after taxes	914,851	131,370	1,551,388
Common shares outstanding	900,000	889,076	889,076
Earnings per common share	\$1.01	\$0.15	\$1.74

—V. 173, p. 1476.

Eastern Corp.—Filing With SEC—

A letter of notification was filed with the SEC on April 5 covering 2,500 shares of common stock (par \$10), to be offered for the account of Central National Corp., New York, the selling stockholder, at the market (about \$19.75 per share).—V. 172, p. 2379.

Eaton & Howard Balanced Fund—Gains in Assets—

Total assets of this fund at March 31, 1951 amounted to \$67,295,325, as against \$62,923,792 at Dec. 31, 1950, while the offering price per share increased from \$31.15 at latter date to \$31.65 at March 31, 1951.—V. 173, p. 759.

Eaton & Howard Stock Fund—Assets Increased—

The fund at March 31, 1951 had total net assets of \$8,211,223, compared with \$6,826,865 at Dec. 31, 1950, while offering price increased from \$21.67 per share at latter date to \$22.24 at March 31, 1951.—V. 173, p. 759.

Electric Bond & Share Co.—Proposed Distribution—

The company this year intends to distribute to its stockholders its holdings of Florida Power & Light Co. and Montana Power Co. in June and December.—V. 173, p. 859.

Electronic Devices, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on April 9 filed a letter of notification with the SEC covering 1,998,000 shares of common stock (par one cent), to be offered at 15 cents per share through Teller & Co., New York. The proceeds are to be used to pay for additional equipment and for working capital.

Ero Manufacturing Co. (& Subs.)—Earnings—

Six Months Ended Feb. 28—	1951	*1950
Net sales	\$4,218,932	\$3,916,806
Net profit after income taxes	186,504	265,962
Earnings per share	\$0.53	\$0.76

*Revised.—V. 173, p. 103.

Food Machinery & Chemical Corp.—Debentures Sold—The issue of \$25,000,000 3.20% sinking fund debentures, dated March 15, 1951, and due March 15, 1976, has been sold by Kidder, Peabody & Co. and Mitchum, Tully & Co., it was announced on April 12. These debentures were offered on April 4 to institutional investors at 100 and accrued interest. See details in V. 173, p. 1477.

General Aniline & Film Corp. (& Subs.)—Earnings Up

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$95,129,654	\$80,315,640	\$90,837,864
Income on securities (net)	199,531	177,344	205,316
Total income	\$95,329,185	\$80,492,984	\$91,043,180
Cost of products sold	56,129,518	51,617,615	54,184,251
Selling, administrative & gen'l exp.	24,926,000	22,806,162	22,903,109
Interest on borrowed capital	590,062	608,813	622,094
Other deductions (net)	\$7146,915	\$7404,584	\$7170,193
Provision for taxes	6,830,000	2,129,000	4,999,000
Net income	\$7,000,520	\$2,926,810	\$8,604,919
Earnings per common A share	\$9.55	\$3.99	\$11.74

CONSOLIDATED EARNINGS FOR QUARTERS ENDED MARCH 31

	1951	1950
Net sales	\$27,911,000	\$21,064,000
Net income after taxes	1,806,000	1,412,000
Class A shares outstanding	527,658	527,661
Class B shares outstanding	2,050,000	2,050,000
Earnings per class A share	\$2.54	\$1.92
Earnings per class B share	\$0.25	\$0.19

—V. 172, p. 344.

General Shoe Corp.—Secondary Distribution—A secondary distribution of 7,500 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on April 10 by Smith, Barney & Co. at \$38.50 per share, with a dealer's discount of 75 cents per share.—V. 173, p. 1172.

Gentry, Inc.—Sale Approved—

The shareholders on April 12 approved the sale of the business and assets of this company to the Consolidated Grocers Corp. of Chicago.

Under the plans of the sale, holders of Gentry will receive one share of Consolidated Grocers common stock for each five shares of Gentry stock held. This involves the issuance of 66,542 shares of Consolidated Grocers stock for the 332,710 shares of Gentry common outstanding and now held by approximately 900 shareholders.—V. 173, p. 1477.

Golconda Mines, Ltd., Montreal, Canada—Registers With Securities and Exchange Commission—

The corporation on April 9 filed a registration statement with the SEC covering 750,000 shares of its \$1 par common stock.

The stock is to be offered "as a speculative security" at \$1 per share, with a 15 cents per share underwriting commission. George F. Breen of New York is named as the principal underwriter, who will offer the stock for sale on a "best efforts" basis.

The company was organized "primarily to acquire, explore, develop and operate mining properties in the Dominion of Canada. To date, the activities of the company have been confined to the acquisition of properties and exploration work thereon. . . . Net proceeds of the stock sale are to be used for diamond drilling (\$30,462), shaft sinking (\$81,470), drifting and cross-cutting (\$213,750), surface plant and equipment (\$69,572), Magnetometer survey (\$4,180), and for repayment of advances and working capital in unspecified amounts.

Goodyear Tire & Rubber Co., Akron, O.—Announces \$100,000,000 Financing Program—

Details of a \$100,000,000 financing program for The Goodyear Tire & Rubber Company, to provide increased production capacity for vital rubber and chemical products, were announced on April 9 by P. W. Litchfield, Chairman of the Board of Directors.

To carry out the program which will involve substantial capital expenditures for plant expansion and a commensurate increase in working capital, the directors have recommended an increase of \$100,000,000 in the company's funded debt in addition to the \$95,001,000 now outstanding. Since this requires the consent of holders of two-thirds of the outstanding preferred stock, a special meeting of preferred stockholders has been called for April 30 to act on the proposal.

Subject to this approval, the company plans to borrow \$100,000,000 on 20-year 3½% unsecured notes from the institutions holding its present unsecured promissory notes. The proposed new borrowing would not require any fixed prepayments of principal, although the company would have the right to repay any part of the obligation from time to time. The company would incur no underwriting expense in the entire transaction.

In a letter to preferred shareholders, Mr. Litchfield pointed out that Goodyear's sales volume has risen from about \$200,000,000 in 1939 to about \$845,000,000 in 1950, with a corresponding increase in plant and working capital requirements.

"To keep pace with this expanding volume," he said, "the board of directors during the past three years has authorized additions and betterments in plant and machinery having a cost value in excess of \$135,000,000, of which some \$50,000,000 represents expenditures still to be made, in addition to the cost of similar projects now under active consideration by the management. These additional projects include expansion of our manufacturing facilities for passenger, truck, and farm tires and tubes, mechanical rubber goods including conveyor and transmission belting, our shoe products including "Neolite," automotive steel rims, and particularly in our chemical field including vinyl plastics and rubber accelerators. For several years the public demand for all of these Goodyear products has substantially exceeded our manufacturing capacities.

"Under these circumstances, the management deems it prudent to request of the \$5 preferred shareholders their consent to the issuance or assumption of additional funded debt so that the Board of Directors may in its discretion increase such funded debt from the present \$95,001,000 to \$195,001,000. All of this increase of \$100,000,000 would probably be issued in the near future. It is the intention of the Board to utilize any such new funds for additional plant and machinery and for working capital. There is no present plan looking to a refunding of the preferred shares of the company, nor would any dividend restrictions on the outstanding \$5 preferred stock be incorporated in the provisions of additional funded debt."—V. 172, p. 752.

Gulf States Utilities Co.—Bids for Stock—

Bids will be received by the company up to 11 a.m. (EST) on April 24 for the purchase from it of approximately 200,000 shares of common stock (no par value) or an aggregate number of whole common shares for an aggregate purchase price of \$3,500,000.

The net proceeds from the sale of the common stock will be used by the company for its general corporate purposes and the financing of a portion of its 1951 construction requirements.

The construction program of the company for the years 1951 to 1953, inclusive, is estimated to require approximately \$62,481,000, of which it is anticipated that approximately \$22,480,000 will be expended in 1951, approximately \$20,501,000 in 1952, and approximately \$19,500,000 in 1953. Based upon the present level of costs and current expectations as to the probable progress of the contemplated construction program, the company estimates that the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate approximately \$40,000,000 before the end of 1953, including the common stock it now plans to sell. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times when additional funds are needed.—V. 173, p. 1376.

Haile Mines, Inc.—To Increase Stock—Proposed Acquisition—

The stockholders on April 24 will vote on approving a proposal to increase the authorized common stock (par 25 cents) from 1,500,000 shares to 2,500,000 shares.

If this proposal is approved, it is proposed that Haile Mines, Inc., will accept an offer to acquire an interest in Manganese, Inc., a Nevada corporation, of a minimum of 80% of the outstanding stock of that corporation. This acquisition of an 80% minimum ownership would be effected by exchanging Haile Mines, Inc., stock for Manganese, Inc., stock with the present owners of Manganese, Inc. on the basis of five shares of the newly authorized common stock of Haile Mines, Inc. for each share of capital stock of Manganese, Inc. A total of 320,000 shares of Haile Mines, Inc., stock would be required for this exchange. The board has no present plans for issuing the remaining shares which will be authorized by the proposed amendment, but believes it advisable that they be made available for issue should future events indicate the wisdom of this course.

H. S. West and W. Lunsford Long both intend to retain an interest in the Manganese, Inc., operation and the unexchanged 20% or minority holding, in the company, after the proposed merger, would be owned by the West and Long interests. All other stockholders of Manganese, Inc., would exchange their entire holdings of Manganese, Inc., stock for Haile Mines, Inc., stock.

Manganese, Inc., controls the Three Kids Manganese property located approximately 17 miles northeast of Las Vegas, Nevada, or seven miles north of Henderson, Nevada.

Manganese, Inc., has signed a 10-year contract with the government to deliver over that period from 27,500,000 to 37,500,000 long ton units of metallurgical grade manganese nodules at a satisfactory price. This price carries an escalator provision based on the August, 1950, Wholesale Commodity Index, and both contracts total in excess of \$50,000,000.

Tungsten Mining Corp., approximately 70% owned by Haile Mines, Inc., has recently negotiated a government contract calling for the production of 600,000 short ton units of tungsten concentrates over a seven-year period starting May 1, 1951. Under the terms of this contract Tungsten Mining Corp. is to expand its mining and milling facilities from approximately 300 tons per day to approximately 500 tons per day and will carry both working shafts from the present 500-foot level to the 1,000-foot level.

A government program intended to stimulate production of tungsten from domestic mines has been formulated and put into operation and a similar program covering domestic manganese production is expected to be announced in the immediate future. Haile Mines, Inc., has approximately 12 manganese properties located in Arizona and New Mexico which are ready for development and production immediately the program is in effect.—V. 172, p. 1233.

Harrisburg Gas Co.—To Place Bonds Privately—

The company on April 9 filed an application with the SEC seeking authorization to issue and sell \$1,000,000 of first mortgage bonds, 3.15% series due 1976, to provide funds to repay certain notes and open account indebtedness and to finance its 1951 construction program.

The bonds are to be acquired \$600,000 by The Philadelphia Savings Fund Society and \$400,000 by The Beneficial Savings Fund Society, both of Philadelphia.

The SEC has given interested persons until April 23, 1951, to request a hearing upon the application.—V. 169, p. 1883.

Home Town Mining Co., Wallace, Ida.—Files—

The company on Feb. 19 filed a letter of notification with the SEC covering 2,299,000 shares of class A stock (par 10 cents), of which 1,875,000 shares are to be issued to acquire mineral rights near Mullan, Ida.; 300,000 shares issued to promoters for services and to be resold for cash; and 124,000 shares to be sold for cash at par, without underwriting. The proceeds are to be used to develop mineral rights.

Houston Lighting & Power Co.—Plans Stock Split—

The stockholders on April 18 will vote on a proposal to increase the authorized common stock from 2,000,000 shares to 6,000,000 shares, to effect a three-for-one split-up. They will also vote on extending the charter and corporate existence of the company to Jan. 8, 2006.—V. 172, p. 2480.

Illinois Bell Telephone Co.—Earnings—

Period Ended Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$22,505,967	\$19,611,544
Uncollectible oper. rev.	65,944	68,241
Operating revenues	\$22,440,023	\$19,543,303
Operating expenses	15,681,491	14,382,417
Operating taxes	4,056,586	2,996,223
Net operating income	\$2,701,946	\$2,164,663
Net after charges	2,235,828	1,732,159

—V. 173, p. 1376.

Indiana Associated Telephone Corp.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Oper. revenues	\$509,392	\$396,118
Uncollectible oper. rev.	675	793
Oper. revenues	\$508,717	\$395,325
Oper. expenses	351,746	286,241
Rent of oper. prop. (Cr)	50	50
Oper. taxes	80,258	59,953
Net oper. income	\$76,663	\$49,081
Net after charges	50,195	21,964

—V. 173, p. 1478.

Johnston Mutual Fund, Inc.—Asset Value Higher—

As of March 31—	1951	1950
Net assets	\$997,267	\$587,834
Asset value per share	\$28.87	\$25.87

—V. 173, p. 1173.

Kansas City Power & Light Co.—Definitive Bonds—

Definitive first mortgage 2¾% bonds due June 1, 1980 are available at the Bankers Trust Co., New York City, and Continental Illinois National Bank & Trust Co., Chicago, Ill., in exchange for \$15,000,000 outstanding temporary bonds.—V. 173, p. 660.

Key West Propane Gas Corp.—Bonds Offered—Bioren & Co. on April 9 offered \$25,000 of first mortgage bonds, series A, at par (in denominations of \$1,000 each).

The proceeds are to be used for general corporate purposes. A letter of notification was filed with the SEC on April 2 covering the above issue.—V. 172, p. 1533.

Keystone Custodian Funds, Inc.—Registers With SEC—

The corporation on April 6 filed a registration statement with the SEC with respect to "The Keystone Living Trust Plan" under which the company proposes to provide investors "with a convenient and flexible method of incorporating a Keystone investment program established by them during their lifetimes into their estate plan and to provide for the continuation of the program for the benefit of their designated beneficiaries."

The Trust Agreement includes a Letter of Investment Instructions in which the investor specifically directs the Trustee (The Pennsylvania Co. for Banking and Trusts, Philadelphia) as to the investment policy to be followed by it throughout the duration of the trust. Under the plan the investment of the Trust is confined to Certificates of Keystone Custodian Funds. The Trustee is not granted a general power to manage the investment of the Trust, but is required to follow the investment program established by the investor.—V. 173, p. 1479.

(Walter) Kidde & Co., Inc.—To Place Debentures Privately—The company on Mar. 20 sold \$1,500,000 of 4½% income debentures to the Massachusetts Mutual Life Insurance Co.

The debentures provide for a sinking fund of \$60,000 a year and additional optional amortization privileges.

The net proceeds were used to repurchase at par \$1,170,000 of outstanding preferred stock and the remainder was added to working capital.—V. 165, p. 2416.

Kropp Forge Co.—Earnings—

Seven Months Ended Feb. 28—	1951	1950
Net sales	\$7,308,361	\$3,314,757
Net income after taxes	349,711	43,354
Capital shares outstanding	886,276	886,276
Earnings per share	\$0.40	Nil

*Loss.

NOTES—In January, 1951, alone, sales reached \$1,308,000, the highest in the company's 115-year history. February and March sales were reported as closely approximating the January level.

The company also has announced that between 55% and 60% of total current output is on war orders, an increase of about 16% since February. Backlog of orders now stands at a record peak of \$16,000,000.—V. 173, p. 1173.

Life Insurance Co. of Virginia—Files With SEC—

A letter of notification was filed with the SEC on April 5 covering 2,000 shares of capital stock (par \$20), to be offered at \$49.50 per share to 85 managers and 200 associate managers and employees in district offices.

The proceeds are to reimburse the company for the amount expended by it in acquiring the said 2,000 shares.—V. 171, p. 1461.

Lion Oil Co.—Plans to Drill More Wells—

Based on present prospects, this company will have another good year in 1951, and will find ready markets for all of its products, T. M. Martin, President, told stockholders on April 11.

"Business conditions generally are somewhat uncertain and unstable," he stated, "and taxes are apparently to be further increased. The nature of our business, however, is such that there should, in peace or in war, be ready acceptance for the types and kinds of products we make from crude oil and natural gas."

Col. T. H. Barton, Chairman, traced the exploration and development program being carried on in the search for added crude oil reserves. Colonel Barton told the stockholders that the company is planning to drill even more wells in 1951 than the 107 net wells drilled in 1950, if the steel can be made available.—V. 173, p. 1276.

Lit Brothers—Partial Redemption—

This company has called for redemption on May 1, 1951, out of monies held in the sinking fund, \$300,000 of 4½% sinking fund debentures (subordinated) due March 1, 1970 at par and accrued interest. Payment will be made at the Pennsylvania Co. for Banking and Trusts, trustee, S. E. Corner 15th and Chestnut Streets, Philadelphia 1, Pa.—V. 173, p. 861.

Lone Star Steel Co.—Rights Expire April 14—Mention was made in our issue of April 9 of the offering to common stockholders of record April 4 of 640,000 additional shares of common stock (par \$1) at \$8.55 per share, on basis of 3.2 shares for each 10 shares held. Rights are to expire on April 14. Unsubscribed shares will be publicly offered at \$9.50 per share by a group of underwriters headed by Dallas Rupe & Son, Estabrook & Co. and Straus & Blosser.

PROCEEDS—The net proceeds are to be used to reimburse the treasury of the company for the amount used for the retirement of the \$4,828,000 outstanding, thus leaving the entire proceeds of the Reconstruction Finance Corporation loan of \$73,425,201 available for construction purposes.

BUSINESS—Although it is now primarily engaged in the manufacture and sale of pig iron and cast iron pressure pipe, the company also owns and operates coal mines, coke ovens and ore mines, and sells coal, coke, coke by-products, electric energy and other related products. Upon

completion of the proposed steel mill, the company will in effect be embarking upon a new operation and will have only a comparatively small amount of merchant pig iron for sale to others, unless it becomes economical from time to time to utilize a high scrap charge in the open hearth and foundry operations. Although the utilization of scrap, based upon current prices for scrap and pig iron, tends to increase the cost of steel production, the profit from the sale of the additional pig iron will more than offset such increased cost. The average cost of scrap delivered at the company's plant is now approximately \$40 per gross ton and, since its trade territory is a large scrap producing area, the company believes that it will experience no difficulty in obtaining the desired amount of scrap.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% first mortgage note	\$50,000,000	See note
4 1/2% second mortgage note	\$23,425,201	See note
Common stock (par \$1)	2,640,000 shs.	2,640,000 shs.

The Reconstruction Finance Corporation has agreed to make a first mortgage loan to the company in the principal amount of \$50,000,000 and as fiscal agent of the United States has agreed to make a second mortgage loan to the company in the principal amount of \$23,425,201, by virtue of the authority contained in Section 302 of the Defense Production Act of 1950 and Section 303 of Executive Order 10161.

The proceeds of such financing are to be used by the company for the construction of steel producing and electric-welded pipe making facilities at its existing plant site at Lone Star, Texas. Such additional facilities for the production of ingots, skelp and oil-country tubular goods will include an open hearth department with four furnaces and auxiliary equipment, a slab and plate mill, a hot strip mill, and a pipe mill.

UNDERWRITERS—The names of the underwriters and the respective percentages of shares of common stock severally to be purchased by each underwriter from the company, are as follows:

Dallas Rupe & Son	5.00%	S. R. Livingstone & Co.	1.00%
Estabrook & Co.	5.00	P. L. Putnam & Co., Inc.	1.00
Straus & Blosser	5.00	Ritter & Co.	1.00
Blair, Rollins & Co., Inc.	5.00	Rodman & Linn	1.00
Hayden, Stone & Co.	5.00	Charles W. Scranton & Co.	1.00
Lee Higginson Corp.	5.00	Stroud & Company, Inc.	1.00
Sutro & Co.	5.00	Dewar, Robertson & Pan-	
H. M. Byllesby & Co., Inc.	3.25	coast	.75
Putnam & Co.	3.00	Fairman & Co.	.75
Crutenden & Co.	2.50	Fridley & Hess	.75
Paul H. Davis & Co.	2.25	Hancock, Blackstock & Co.	.75
Dittmar & Co.	2.25	Mononey, Beissner & Co.	.75
Rauscher, Pierce & Co.	2.25	Mullaney, Wells & Co.	.75
Link, Gorman, Feck & Co.	2.00	David A. Noyes & Co.	.75
Wm. C. Roney & Co.	2.00	Sanders & Newsom	.75
Sills, Fairman & Harris, Inc.	2.00	Texas National Corp.	.75
Courts & Co.	1.50	Underwood, Neuhaus & Co.	.75
First Securities Co. of Ohio	1.50	Binford, Dunlop & Reed	.50
Francis I. duPont & Co.	1.50	Bradbury-Ames Co.	.50
Hill, Richards & Co.	1.50	Chace, Whiteside, Warren	
Howard, Weil, Labouisse,		& Sears, Inc.	.50
Friedrichs & Co.	1.50	Clayton Securities Corp.	.50
Lester & Co.	1.50	Emanuel, Deetjen & Co.	.50
Pacific Co. of California	1.50	W. C. Gibson & Co.	.50
William R. Staats Co., Inc.	1.50	Grimm & Co.	.50
Loewi & Co.	1.25	Hanshan & Co.	.50
Wheelock & Cummins, Inc.	1.25	Johnson, Lane, Space &	
Ames, Emerich & Co., Inc.	1.00	Co., Inc.	.50
Besworth, Sullivan & Co.,		McCarley & Co.	.50
Inc.	1.00	McDonald-Moore & Co.	.50
Campbell, McCarty & Co.,		Perrin, West & Winslow,	
Inc.	1.00	Inc.	.50
Dempsey & Co.	1.00	Reinholdt & Gardner	.50
Draper, Sears & Co.	1.00	Wagenseiler & Durst,	
Fewell & Co.	1.00	Inc.	.50
Granbery, Marache & Co.	1.00	White & Co.	.50
Barrett Herrick & Co., Inc.	1.00		

—V. 173, pp. 1479 and 1276.

Long Island Lighting Co.—Registers With SEC

The company on April 6 filed a registration statement with the SEC covering 574,949 shares of its no par common stock.

The company proposes to offer 524,949 shares of the stock for subscription by its stockholders, at the rate of one share for each six shares held on the record date. The record date and subscription price are to be supplied by amendment. Blyth & Co., Inc. is named as Dealer Manager; and 20 cents per share is to be paid as a fee to soliciting dealers.

Unsubscribed shares are to be offered for subscription by employees (up to a maximum of 200 shares each) at the price to stockholders; and thereafter stockholders will be entitled to purchase the balance of unsubscribed shares, subject to allotment.

The additional 50,000 shares represent stock which may be acquired in the conduct of stabilization operations; and these shares, to the extent acquired, may be available for subscription by employees. Any unsubscribed shares will be withdrawn from registration unless the company shall determine to make a public offering thereof.

Net proceeds of the stock offering will be used to reduce temporary bank loans incurred for the construction, completion, extension or improvement of facilities. The construction program for the years 1951-1954, inclusive, may require expenditures approximating \$134,000,000, which may require approximately \$105,000,000 in addition to funds provided by accruals to reserves and retained earnings.

The company has a revolving bank credit agreement with The National City Bank of New York and four other banks pursuant to which it may have outstanding at any time prior to Dec. 1, 1951, bank loans up to \$22,500,000. It is anticipated that approximately \$6,500,000 of bank loans will be outstanding upon completion of the sale of the common stock.—V. 173, p. 1479.

(P.) Lorillard Co. — 91% of Stock Subscribed—The

company announced on April 5 that the common stockholders of record March 21, had subscribed for 227,680 common shares or 91% of the 249,600 common shares offered through rights which expired on April 4. The remaining 21,920 shares purchasable by the underwriting group headed by Lehman Brothers and Smith, Barney & Co. were sold at \$22.25 per share. (See details in V. 173, p. 1276.)—V. 173, p. 1479.

Marine Midland Corp.—Earnings—

Three Months Ended March 31—	1951	1950
Profit before income taxes	\$2,700,309	\$2,185,123
Provision for income taxes	1,250,500	850,500
Net income	\$1,449,809	\$1,334,623
Capital shares outstanding	5,592,000	5,600,000
Earnings per share	\$0.26	\$0.24

—V. 171, p. 2196.

Marquette Casualty Co., New Orleans, La.—Files—

The company on April 2 filed a letter of notification with the SEC covering 15,000 shares of capital stock (par \$10) to be offered at \$15 per share, without underwriting. The proceeds are to be used to increase capital and surplus. Louisiana Savings Bank & Trust Co. will act as escrow agent.—V. 171, p. 950.

Michigan Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Oper. revenues	\$12,493,239	\$10,676,321
Uncollectible oper. rev.	11,027	47,024
Oper. revenues	\$12,482,212	\$10,629,297
Oper. expenses	8,715,123	8,050,180
Oper. taxes	2,030,555	1,288,377
Net oper. income	\$1,736,534	\$1,290,740
Net after chgs.	1,524,887	1,094,214

—V. 173, p. 1378.

Miller-Wohl Co., Inc.—Current Sales Increased 27.2%

Period End. Mar. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$3,304,354	\$2,598,440
	\$21,310,873	\$20,206,490

—V. 173, p. 1276.

Mission Development Co.—Agent for Scrip—

The Guaranty Trust Co. of New York has been appointed agent to buy and sell scrip certificates for holders of the capital stock.—V. 173, p. 382.

Mississippi River Fuel Corp.—Secondary Offering—A

secondary offering of 5,000 shares of common stock (par \$10) was made on April 9 by Paine, Webber, Jackson & Curtis at \$35 per share, with a dealer's concession of 50 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 1480.

Monsanto Chemical Co.—Rand to Retire—

William M. Rand will retire on May 1 as President, it was announced on April 12.

Affiliate to Borrow from Institutional Investors—

See Chemstrand Corp. above.—V. 173, p. 105.

Montana-Dakota Utilities Co.—Rights to Subscribe—

The common stockholders of record April 19, 1951 are to be given the right to subscribe on or before May 3 for 230,000 additional shares of common stock (par \$5) on the basis of one share for each 4 1/2 shares held, contingent upon the registration statement becoming effective. See also V. 173, p. 1480.

Montgomery Ward & Co., Inc.—March Sales Up 11.1%

Period End. Mar. 31—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$5,106,936	\$5,638,713
	\$172,697,541	\$149,443,750

—V. 173, p. 1173.

Mountain States Power Co.—Stock Offered—Blyth &

Co., Inc., and Dean Witter & Co. on April 12 publicly offered 150,000 shares of common stock (par \$7.25) at \$11 per share. The bankers were awarded the issue on April 10 on their bid of \$10.566 per share.

Other bidders were: Kidder, Peabody & Co., \$10.532 per share; Merrill Lynch, Pierce, Fenner & Beane, \$10.521; A. C. Allyn & Co. Inc. and Bear, Stearns & Co. (jointly), \$10.461; Lehman Brothers, \$10.41999; and Blair, Rollins & Co., Inc., \$10.32.

PROCEEDS—Proceeds from the sale of this stock will be used by the company to retire \$1,245,000 of short term bank loans and for additions and improvements to its physical properties.

BUSINESS—Company was incorporated in Delaware on Dec. 13, 1917, and was reorganized as of Sept. 30, 1938.

The company is an operating public utility company engaged chiefly in the generation, purchase, transmission, distribution and sale of electricity. It furnishes electric service at retail in 116 communities and adjacent rural areas (71 are located in Oregon, 28 in Wyoming, eight in Montana and nine in Idaho) to residential, commercial, agricultural, industrial and municipal customers, and at wholesale to three municipalities (Basin, Deaver and Powell, Wyoming), to a private utility for resale in Hudson, Wyoming, to one public utility district on a temporary basis and to four rural electrification projects. The aggregate population furnished with electric service at retail is estimated by officers of the company to be approximately 298,000.

The company also develops the supply of, transmits, distributes and sells water for domestic and commercial use and for fire protection purposes through its water distribution systems in seven communities, five in Oregon and two in Montana, having an estimated aggregate population of approximately 35,000. The company also owns and operates a telephone system through which telephone service is furnished in eight communities and adjacent rural areas in Montana having an estimated aggregate population of approximately 29,000; and furnishes steam heating service in the business district of Casper, Wyoming.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3% series due July 1, 1975		\$7,500,000
3 1/2% series due April 1, 1978		3,500,000
3 1/2% series due April 1, 1979		2,000,000
3% series due Nov. 1, 1980		990,000
1/2 Series due April 1, 1981		2,000,000
Serial notes, 1.98% due in equal semi-annual installments to 1956	\$2,200,000	\$1,375,000
Preferred stock (par \$50)	\$150,000 shs.	72,993 shs.
Common stock (par \$7.25)	\$1,500,000 shs.	1,050,000 shs.

The amount authorized under the trust indenture is presently limited to \$50,000,000 principal amount at any one time outstanding, issuable in series. The company plans to issue and sell these bonds in near future (See below). Exclusive of \$275,000, of which \$137,500 was paid Jan. 23, 1951 and \$137,500 is payable July 23, 1951. Issuable in series, 72,993 shares designated as a series called "5% cumulative preferred stock." Adjusted to give effect to the change of each share of common stock, without par value, both authorized and outstanding, into three shares of common stock of the par value of \$7.25 per share, by amendment to the certificate of incorporation of the company, effective Feb. 5, 1951.

Plans Sale of \$2,000,000 Bonds in Lieu of \$5,500,000

Previously Proposed—

On April 10, only Halsey, Stuart & Co., Inc., submitted a bid (of 100.25 for a 3 1/2% coupon) for an issue of \$5,500,000 of new first mortgage bonds due April 1, 1981. This bid was rejected because it would not have enabled the company to redeem, on a sound basis, \$3,500,000 of first mortgage bonds, 3 1/2% series due April 1, 1978, as contemplated by the invitation for proposals.

As soon as practicable, but not later than May 11, 1951, the company intends to invite bids for the purchase of \$2,000,000 of first mortgage bonds, series due April 1, 1981. Those qualified to bid on this issue are Halsey Stuart & Co. Inc.; Blair, Rollins & Co., Inc.; Kidder, Peabody & Co.; and Merrill Lynch, Pierce, Fenner & Beane. The proceeds will be used to pay construction costs.—V. 173, p. 1480.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Oper. revenue	\$7,987,452	\$6,968,956
Uncollectible oper. rev.	21,443	26,833
Oper. revenues	\$7,966,009	\$6,942,123
Oper. expenses	6,030,921	5,429,163
Oper. taxes	1,112,534	812,813
Net oper. income	\$822,554	\$700,347
Net after chgs.	651,536	506,076

—V. 173, p. 1378.

Muntz TV Inc.—Has Nationwide Expansion Program—

Earl W. Muntz, President, on April 6 announced that the company has begun a nationwide expansion program which in the next six months is expected to double the company's sales volume.

Mr. Muntz said that as rapidly as new TV channels are opened, his company's policy is to add exclusive Muntz TV stores in those cities receiving the new stations.

Since January, Mr. Muntz said, the company has opened stores in Dayton, O.; Springfield, O.; Marion, O.; Lancaster, O.; Kenosha, Wis.; Sheboygan, Wis.; Aurora, Ill.; Waukegan, Ill.; Santa Ana, Calif.; Hamilton, O.; and Middleton, O.

"The addition of these stores now brings our total number of outlets to 50 and we hope to have close to 100 stores in operation by the end of the year," he said.—V. 173, p. 762.

National Automotive Fibres, Inc.—Defense Contracts—

The corporation has received several defense contracts totaling something over \$3,000,000, it was announced on April 6 by J. R. Millar, President.

The contracts call for the manufacture of tents, tarpaulins, and three sizes of parachutes. These will be made at different plants of the company in various cities.

Some of these contracts are initial orders which are expected to be followed by further similar contracts. In addition, the company is currently negotiating for other defense business of a substantial volume.—V. 172, p. 2222.

National Container Corp.—Reports Record Sales—

Samuel Kipnis, President, on April 9 announced that the company's sales for the first quarter of 1951 approximated \$17,500,000, a record volume, comparing with \$8,783,000 for the first quarter of 1950.

Net earnings for the three months ended March 31, 1951, Mr. Kipnis estimated, would be about \$1 per share on the common stock after all taxes figured at the maximum 62% combined rate for normal and excess profits taxes. This would compare with 34 cents per share earned in the same period of 1950.

Mr. Kipnis added that "demand remains high and the backlog is at record level despite some slight easing recently of pressure for deliveries."—V. 173, p. 383.

National Fuel Gas Co.—Seeks Bank Loans—

The company has applied to the SEC for authorization to issue and sell from time to time prior to Dec. 31, 1951, to the Chase National Bank of the City of New York, promissory notes in an aggregate amount not to exceed \$11,000,000.

Of the proceeds, \$6,300,000 will be applied to the repayment of a like amount of outstanding notes now held by Chase. Additional notes are to be issued from time to time and the proceeds applied to the purchase of installment promissory notes of its gas utility subsidiaries, as follows: Iroquois Gas Corp. \$2,000,000; Pennsylvania Gas Co. \$2,000,000; and United Natural Gas Co. \$1,000,000. The subsidiaries will use the funds for the respective construction programs.

The Commission has given interested persons until April 20, 1951 to request a hearing on the application.—V. 173, p. 1174.

National Mallinson Fabrics Corp.—Earnings—

Nine Months Ended Feb. 28—	1951	1950	1949
Net sales	\$21,052,121	\$18,005,336	\$14,774,129
Net income after taxes	463,038	387,659	102,628
Capital shares outstanding	226,138	226,138	226,138
Earnings per share	\$2.04	\$1.71	\$0.45

—V. 171, p. 105.

National Plumbing Pipe Corp., Columbus, O.—Files—

The corporation on April 4 filed a letter of notification with the SEC covering \$250,000 of 15-year 5% income debentures due April 1, 1966, to be offered in denominations of \$500 each. The proceeds are to be used to purchase or lease plant and for equipment. The company plans to produce pipes, tubes, and related items used in plumbing trades.

National Vulcanized Fibre Co.—Partial Redemption—

This company has notified holders of its 15-year 4 1/4% sinking fund debentures due Oct. 1, 1960, that \$75,000 of these debentures have been drawn by lot for redemption on May 15, 1951, through the sinking fund at 101 1/2% and accrued interest. Redemption will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 173, p. 1174.

Nevada Stewart Mining Co.—Files With SEC—

The company on March 29 filed a letter of notification with the SEC covering 300,000 shares of non-assessable common stock to be offered "at the market" (estimated at 12 cents per share), without underwriting. The proceeds are to be used to develop mines.

New England Gas & Electric Association—To Amend Charter—

The approximately 11,700 shareholders of record at the close of business March 27, 1951 will on May 1 be asked to consent to an amendment to the declaration of trust to permit the trustees to issue authorized common shares to provide funds to acquire under preemptive right additional stock of any natural gas pipeline company operating in Massachusetts, or to acquire 51% or more of the outstanding common stock of a Massachusetts gas or electric company. The proxy statement indicates no present intention to make the latter type of acquisition.

At present the Association has 1,405,125 authorized but unissued common shares.

The trustees deem it advisable that they be given authority to issue the aforesaid stock of the Association if such be necessary to provide funds for, or to retire temporary indebtedness incurred in connection with, the acquisition of additional stock of Algonquin Gas Transmission Co., in which pipeline company the Association has an existing stock interest. Algonquin proposes to make natural gas available to various gas companies in Massachusetts included among which are subsidiaries of the Association.

The Association at present owns 820.31 shares of common stock of Algonquin, par value \$100 per share, out of a total of 2,265.62 shares presently outstanding. The Association is informed that Algonquin is presently contemplating the issue of additional common stock under preemptive right.

In order to amend the Declaration of Trust it is necessary to obtain the consent of the holders of a majority of the outstanding common shares and of the holders of a majority of the preferred shares.—See also V. 173, p. 1378.

New England Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$15,979,839	\$14,901,346
Uncollectible oper. rev.	24,576	28,618
Operating revenues	\$15,955,263	\$14,772,728
Operating expenses	11,542,082	10,828,868
Operating taxes	2,337,190	1,839,614
Net oper. income	\$2,075,991	\$2,104,046
Net after charges	1,447,857	1,431,151

—V. 173, p. 1378.

New York Central RR.—125th Annual Report Reveals Substantial Progress Shown in 1950—Gustav Metz-

man, President, notes that the railroad's previously reported 1950 net income of \$18,315,170 "nearly double that of 1949" and was "the highest since war-torn 1945."

"Even so," he said, "it represented an inadequate return of only 2.3% of total revenues, while our net railway operating income was reflecting a return of only 2.1% on depreciated investment."

Turning toward the future, he pointed out that "there are many uncertainties, but we do seem assured of a relatively high business volume." He emphasized that, because of sharply increased wages and materials costs, further favorable action by the Interstate Commerce Commission on freight rate increases "is essential to our vital role in national defense."

"We continued to receive and order additional diesel-electric locomotives and cars needed to meet our traffic-carrying responsibility in the national emergency, and to achieve even greater efficiency," Mr. Metzman reported. "Thus dieselized and electrified locomotive mileage rose to 34.2%, from 28.7% in 1949."

"Although the new equipment necessarily raised our debt, the 1950 increase of \$2,743,047, or 0.3%, was relatively modest. The Central incurred \$29,968,800 of new debt. This was almost offset by retirement of \$25,076,253 of older Central debt, including amounts due New York State in grade crossing eliminations, and \$2,147,500 of older debt of lesser companies."

The Central told its stockholders that "the cost of the new diesel-electric locomotives placed in service on the System in 1950 totaled

\$28,860,513. Diesel units on order at the end of the year and ordered early this year amount to \$97,080,000.

New System freight cars received last year represented \$29,451,784, excluding leased cars. Freight cars on order at year's end, plus those ordered early in 1951, total \$106,175,000. Passenger cars acquired in 1950 came to \$10,497,733, with the cost of those remaining on order amounting to \$2,237,000.

For further remarks of Mr. Metzger, see the "Chronicle" of April 12, page 1557.

INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949	1948
Railway operating revenues:			
Freight	544,621,430	500,919,039	561,361,243
Passenger	116,557,098	122,451,363	136,163,197
Mail	45,637,150	26,441,917	23,556,655
Express	8,330,547	6,662,402	11,983,561
Other	44,498,544	40,829,678	46,791,099
Total	759,684,769	697,304,399	779,860,755
Maintenance of way and structures	93,109,909	91,310,666	110,194,416
Maintenance of equipment	157,292,816	138,391,389	158,922,978
Traffic	11,832,379	11,746,679	12,334,617
Transportation	336,101,691	319,547,396	349,151,141
General & other ry. oper. expenses	34,042,177	36,042,177	36,739,814
Net revenue from ry. operations	126,836,509	100,266,092	112,517,789
Railway tax accruals:			
Federal income taxes	16,392,816	1,669,090	1,647,016
Other taxes	52,220,497	49,187,973	52,514,577
Equip. & joint facil. rents (net Dr)	20,747,723	17,113,554	21,134,605
Net railway oper. income	37,475,423	32,255,475	37,221,591
Other income:			
Dividend income:			
Affiliated companies	8,077,258	4,803,017	5,223,694
Other companies	1,598,306	1,560,922	1,392,669
Interest income	5,352,189	5,490,990	5,533,331
Miscell. rent income, less expenses	6,585,920	6,141,040	5,735,660
Net profit from oper. properties	1,685,669	1,501,521	2,024,531
Miscellaneous income (net)	1,167,567	610,750	168,679

Income available for fixed charges	61,942,332	52,403,715	57,300,355
Rent for leased roads and equip.	19,953,371	19,463,898	20,132,441
Interest on funded debt, including amortization of discount	22,939,445	22,377,750	21,454,334
Other interest expense	734,346	834,251	986,434

Net income	18,315,170	9,727,816	14,727,096
Dividend appropriations	6,447,394		3,223,697
Earnings per share	\$2.84	\$1.51	\$2.28

*During 1948 railway operating revenues were benefited to the extent of approximately \$3,100,000 and railway operating expenses were reduced to the extent of approximately \$4,600,000, resulting from extraordinary adjustments of certain accruals relating to the income of 1946 and prior years.

†Includes depreciation amounting to \$11,503,604 in 1950 and \$10,492,628 in 1949 and \$10,356,297 in 1948.

‡Includes depreciation and amortization amounting to \$26,912,343 in 1950, \$25,489,099 in 1949 and \$24,204,559 in 1948.

§Certain dividend and interest income is substantially offset by charges included in rent for leased roads and equipment to the extent of \$3,514,153 in 1950, \$3,728,953 in 1949 and \$3,494,518 in 1948 and in joint facility rents to the extent of \$1,453,651 in 1950, \$1,454,467 in 1949 and \$1,455,455 in 1948.

BALANCE SHEET, DEC. 31

	1950	1949	1948
ASSETS			
Road and equipment	992,502,162	971,941,812	911,766,363
Improvements on leased property	127,002,286	129,166,181	128,735,563
Miscell. physical property	35,195,885	31,514,763	31,632,567
Funds segregated for investm't in property	9,009,623	10,414,485	16,017,865
Investments and advances, at or below cost:			
Affiliated companies	411,763,351	410,122,193	419,009,375
Other companies	42,940,247	44,073,249	47,435,974
Cash, special deposits and U. S. Government securities	77,352,603	65,641,838	67,433,258
Material and supplies	51,684,854	53,066,839	64,559,639
Accts. receivable, accrued inc. and other current assets	79,231,868	49,764,465	56,201,009
Funds segregated for certain equipment repairs	6,000,000		
Insurance deposits & working fund advances	2,238,131	2,211,436	2,119,337
Deferred receivables, prepayments and unadjusted debits	8,539,744	7,123,026	9,338,117
Total	1,843,460,756	1,775,040,287	1,754,249,070
LIABILITIES			
Cap. stock (outstgd. 6,447,410 shares without par value)	562,332,426	562,332,426	562,332,426
Mortgage bonds	464,383,000	468,531,000	468,612,000
Debt bonds	5,500,000	5,500,000	5,500,000
Equipment obligations	161,619,040	151,775,480	115,835,760
Current liabilities	151,505,103	107,850,715	125,587,362
Deferred liabilities:			
Liability to affiliated and other lessor companies	49,402,947	48,562,504	49,054,501
Accrd. depr. on leased prop.	72,477,602	73,946,089	73,282,252
Estimated liability for injury and damage claims	22,359,600	19,007,616	20,799,631
Insurance reserves	6,994,681	6,278,569	6,209,594
Inc. appropriated for certain equipment repairs	6,000,000		
Liability to N. Y. State—grade crossing eliminations	25,402,952	26,207,966	27,040,621
Other deferred liabilities and unadjusted credits	5,287,632	8,387,970	13,390,984
Unearned surplus		35,855	35,517
Earned surplus—appropriated	310,195,573	8,074,842	7,919,759
Earned surp.—unappropriated		288,549,255	278,648,663
Total	1,843,460,756	1,775,040,287	1,754,249,070

*After reserves for depreciation and amortization of \$389,856,498 in 1950, \$382,511,353 in 1949 and \$374,214,932 in 1948.

†After reserve for depreciation of \$21,625,134 in 1950, \$20,688,499 in 1949 and \$19,490,668 in 1948.

‡Includes advances and certain securities for which market quotations are not available. The other securities, carried on the books on Dec. 31, 1950 at \$29,194,866, on Dec. 31, 1949 at \$29,194,866 and on Dec. 31, 1948 at \$31,964,887, had a total quoted market value at that date of \$28,956,813 for 1950, \$23,821,311 for 1949 and \$30,680,000 for 1948.

§Not including items of funded debt and deferred liabilities, principally equipment obligations, maturing by their terms in 1951, aggregating \$21,898,066 in 1950, \$24,934,184 in 1949 and \$19,192,302 in 1948.

¶Represents principally liabilities to lessor companies for equipment and materials taken over by New York Central under the terms of the leases.

**Represents mainly recorded depreciation on properties of lessor companies operated by New York Central.

NOTE—The balance sheet of New York Central does not include New York Central's contingent liability, either sole or jointly with other companies, as guarantor or under leases or otherwise with respect to the securities or obligations of other companies outstanding at Dec. 31, 1950, in the principal amount of \$416,345,524, of which \$356,217,644 is included in funded debt in the consolidated balance sheet. A similar contingent liability of a consolidated subsidiary company amounted to \$10,272,000.—V. 173, p. 1379.

New York Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$43,639,676	\$37,762,292
Operating expenses	115,247	163,507
Uncollectible oper. rev.		234,149
Operating revenues	\$43,524,429	\$37,598,785
Operating expenses	29,074,274	27,526,223
Operating taxes	8,871,109	6,077,477
Net operating income	\$5,579,046	\$3,991,085
Net after charges	4,570,602	2,955,321
—V. 173, p. 1174.		9,122,347

Norfolk & Western Ry.—Annual Report—A summary of the operations for the year 1950 are given in our issue of April 12, page 1549.

CONDENSED INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949	1948	1947
Total rev. from oper.	167,996,440	148,946,972	185,539,356	165,861,514
Total oper. expenses	116,410,282	114,043,855	125,203,552	109,373,839
Net rev. from oper.	51,586,158	34,903,117	60,335,804	56,487,675
Fed., State & local taxes	35,100,982	21,870,423	34,284,195	31,931,041
Net rental of equipment & joint facilities (Cr)	12,573,511	7,761,657	12,457,351	10,502,410
Net ry. oper. income	29,058,687	20,794,351	38,508,960	35,059,045
Other income	2,073,369	1,975,416	2,267,900	2,355,352
Gross income from all sources	31,132,056	22,769,767	40,776,860	37,414,397
Int. paid on bonds and miscell. deductions	3,255,796	3,876,375	5,085,490	5,121,789
Balance of income—	27,876,260	18,893,392	35,691,370	32,292,608
Divc. on adjust. pfd. stock (4%)	879,608	879,608	879,608	879,608
Common div. approp.	26,996,652	22,503,728	22,503,728	20,394,003
Earnings per com. share	\$4.80	\$3.20	\$6.19	\$5.58

GENERAL BALANCE SHEET, DEC. 31

	1950	1949	1948
ASSETS			
Road and equipment property (net)	447,956,703	445,376,850	421,006,798
Sinking funds	5,043,821	4,755,910	4,472,113
Capital and other reserve funds	1,370	1,120	1,120
Miscell. physical property (net)	2,469,068	2,499,027	2,342,440
Investments in affiliated companies	6,540,235	6,655,016	6,783,036
Other investments (book value)	39,348,967	38,534,284	61,191,680
Current assets	82,988,066	68,166,729	90,190,533
Deferred assets	118,831	52,018	46,364
Unadjusted debits	402,384	261,137	313,281
Total	584,869,445	566,302,093	586,347,365

LIABILITIES			
Capital stock (adjust. pfd. & com.)	162,638,500	162,638,500	162,638,500
Long-term debt	43,895,132	44,389,732	44,585,032
Current liabilities	41,133,985	27,384,104	44,743,594
Deferred liabilities	467,584	684,879	804,537
Unadjusted credits	1,909,107	1,880,213	1,880,146
Unearned surplus	432,724	377,154	375,922
Earned surplus (appropriated)	102,419,196	105,931,610	103,893,715
Earned surplus (unappropriated)	231,973,217	223,015,900	227,425,919
Total	584,869,445	566,302,093	586,347,365

—V. 173, p. 1481.

Northern Natural Gas Co.—Definitive Debentures—

Definitive 2½% serial debentures dated May 1, 1950, are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, or at the Harris Trust & Savings Bank, Chicago, Ill.—V. 173, p. 1174.

Northwestern Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$10,037,242	\$8,868,958
Operating expenses	26,563	24,997
Uncollectible oper. rev.		54,232
Operating revenues	\$10,010,679	\$8,843,961
Operating expenses	7,011,485	6,453,659
Operating taxes	1,685,388	1,227,782
Net operating income	\$1,313,809	\$1,161,520
Net after charges	1,164,649	990,647
—V. 173, pp. 1277, 1379.		2,280,215

Norwich Pharmacal Co.—Sales Up 20%—

Sales in the first quarter of 1951 were 20% ahead of sales for the same period of 1950, Melvin C. Eaton, President, informed stockholders on April 11.

"The volume of civilian sales in the first three months of this year," Mr. Eaton said, "was higher than in any previous first quarter in the company's 66-year history. It is anticipated that profits for the quarter just completed will be substantially in excess of profits for the same period of 1950." For the first quarter of 1950, the company reported net income of \$203,331, equal to 25 cents per share of common stock.—V. 173, p. 763.

Ohio Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$11,250,823	\$9,961,072
Operating expenses	10,862	30,147
Uncollectible oper. rev.		21,676
Operating revenues	\$11,239,964	\$9,930,925
Operating expenses	7,634,034	6,693,444
Operating taxes	2,080,490	1,627,561
Net operating income	\$1,525,440	\$1,609,900
Net after charges	1,488,879	1,577,868
—V. 173, p. 1277.		2,890,206

Ohio Edison Co.—To Receive Bids for Stock—

Bids will be received up to 11:30 a. m. (EDST) on May 2 at the office of Commonwealth Services, Inc., 20 Pine Street, New York 5, N. Y., for the purchase from Ohio Edison Co. of 150,000 shares of a new series of preferred stock (par \$100) and any of the 436,224 shares of common stock (par \$8) not subscribed for by common stockholders of record May 2, 1951, on the basis of one share for each 10 common shares held. The common stockholders will also be given an additional subscription privilege for common shares not subscribed through the exercise of rights, subject to allotment at a price to be determined by the company.

The 150,000 shares of preferred stock will be offered to the public under a tentative schedule by the successful group of underwriters on May 4.

CONSTRUCTION PROGRAM—The expenditures contemplated by the company during the years 1951 and 1952, aggregating approximately \$57,800,000, include construction on the Mahoning River adjacent to the city of Niles, Ohio, of a new steam-electric generating plant to contain two generating units, both expected to be placed in service in 1953, each of 106,000 kilowatts capacity, a total of 212,000, at an estimated total cost of \$30,780,000, of which approximately \$130,000 was expended through 1950 and it is estimated approximately \$3,490,000 will be expended in 1951, \$12,610,000 in 1952 and \$14,550,000 in 1953 and early 1954; construction of an additional steam-electric generating unit, expected to be placed in service in 1954, of 135,000 kilowatts capacity at the R. E. Burger plant at an estimated total cost of approximately \$22,000,000, of which it is estimated approximately \$2,000,000 will be expended in 1952 and the remaining \$20,000,000 in 1953 through 1955, and construction of other additions

to the company's property, principally extensions to the transmission and distribution systems.

The expenditures contemplated by Pennsylvania Power Co., a subsidiary, during the years 1951 and 1952, aggregating approximately \$14,900,000, include installation of a third steam-electric generating unit of 85,000 kilowatts capacity, expected to be placed in service in 1952 in the New Castle plant at an estimated total cost of \$12,171,000, of which approximately \$2,000,000 was expended through 1950, and it is estimated approximately \$5,175,000 will be expended in 1951, \$4,851,000 in 1952 and the balance of \$145,000 in 1953; and expenditures for other property additions, principally for extensions to the transmission and distribution systems. See also V. 173, p. 1481.

Olin Industries, Inc.—New President of Unit—

John M. Olin, President of this corporation, has been elected Chairman of the Board of the Ecusta Paper Corp., a subsidiary. John W. Haines was elected President.

A new plant to manufacture cellophane is being constructed at the site of the Ecusta Paper Corp. This plant, scheduled to start production in September, was designed and is being built for Olin Industries by E. I. duPont de Nemours & Co. (Inc.).—V. 173, p. 383.

Pacific Gas & Electric Co.—Annual Report—

Years Ended Dec. 31—	1950	1949
	\$	\$
Gross operating revenues	237,437,291	217,224,595
Maintenance and repairs	12,002,094	12,405,484
Production expenses	59,941,539	71,054,681
Transmission expenses	2,763,971	2,064,511
Distribution expenses	13,078,721	12,789,905
Customers' accounting and collecting expenses	9,921,724	9,686,410
Sales promotion expenses	2,100,622	2,147,053
Provision for depreciation and amortization	28,123,053	24,979,660
Provision for Federal income tax	19,006,013	9,725,655
Other taxes	30,844,072	26,201,047
Administrative and general expenses	5,836,872	5,452,520
Provision for doubtful accounts	340,000	174,000
Provision for insurance and casualties	960,000	960,000
Pension plan expenses	1,757,659	1,669,116
Net operating revenues	50,780,951	37,914,553
Miscellaneous income	547,042	310,371
Total	51,307,993	38,224,924
Income deductions	13,461,974	10,626,560
Net income	37,846,019	27,598,364
Dividends on preferred stocks	12,905,901	10,581,929
Dividends on common stock	19,045,636	16,191,194
Common shares outstanding (average number)	9,522,817	8,095,597
*Earnings per common share	\$2.62	\$2.10
*Based on average number of shares outstanding.		

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$36,539,205	\$32,193,645
Uncollectible oper. rev.	116,410	128,996
Operating revenues	\$36,539,205	\$32,193,645
Operating expenses	25,147,353	23,872,191
Operating taxes	6,408,608	4,385,162
Net oper. income	\$4,983,244	\$3,936,292
Net after charges	3,931,260	2,844,986

—V. 173, p. 1379.

Palestine Economic Corp.—Made Alcoa Representative

This corporation has been designated by the Aluminum Co. of America as its sales representative in Israel. It was announced on April 6 by Robert Szold, Chairman of the Board.

This representation comprises all Alcoa products, which include aluminum ingots, sheet in various forms, pipe, other extrusions, machinery and chemicals.

Last year the General Electric Co. appointed PEC for distribution of its products in Israel.

While the Alcoa designation is effective at once, Mr. Szold said, no deliveries are expected during the emergency of American defense production.

The Palestine Economic Corp. conducts enterprises in the fields of housing, land development, banking, chemicals, plastics, textiles, food processing, rubber, paper and shipping in Israel.—V. 173, p. 862.

Peabody Coal Co.—Stock Offering to Be Deferred—To Defer Stock Offering—

The company on April 12 announced that it will defer issuance of a proposed 160,000 shares of \$25 par value non-convertible 5½% prior preferred stock because of "current unfavorable stock market conditions." The stockholders on April 12 approved the creation of said stock issue.

The company is continuing negotiations for the sale of \$6,000,000 sinking fund debentures due April 1, 1966, through Halsey, Stuart & Co. Inc. They are to bear interest of not less than 4%, according to Stuyvesant Peabody, Jr., President, and the proceeds are to be used to finance part of the cost of the first new mine to be constructed under a new long-term contract with the Commonwealth Edison Co., Mr. Peabody said. The debenture offering was tentatively scheduled for tomorrow (April 17, 1951).—V. 173, p. 481.

Pressed Metals of America, Inc.—To Increase Stock—

The stockholders on April 21 will vote on increasing the authorized common stock from 300,000 shares to 1,000,000 shares.—V. 168, p. 1258.

Pulse Publishing Co., Inc., Washington, D. C.—Stock Offered—

The corporation is offering at \$10 per share 18,000 shares of 8% non-cumulative preferred stock (par \$10) and 950 shares of common stock.

The proceeds are to be used to develop, promote, print and publish a new magazine to be called "Pulse Magazine."

The company was incorporated in Delaware in April, 1948, and licensed to do business in the District of Columbia. In April, 1950, the charter was amended to authorize the company to issue 20,000 shares of stock, of which 2,000 shares are common and 18,000 are preferred.

James C. Mason, of 2627 Bowen Road, S. E., Washington, D. C., is President.

A letter of notification covering the shares now being offered was filed with the SEC on Jan. 29, 1951.

Pyramid Electric Co., North Bergen, N. J.—Stock Offered—

On April 3, Cantor, Fitzgerald & Co., Inc., offered publicly 40,000 shares of 6% cumulative convertible preferred stock at par (\$5 per share), less a discount of 10% to NASD members. In addition, the Pyramid company are offering to its suppliers and distributors 10,000 additional shares of 6% preferred stock and 10,000 shares of \$1 par common stock in units of one share of each at \$6.75 per unit. The company is also offering its suppliers and distributors a further 6,000 shares of 6% preferred stock at par. Each share of preferred stock is convertible into two shares of common stock.

The net proceeds are to be used to retire \$166,450 long term indebtedness, and the remainder added to working capital.

The company produces hermetically sealed miniature tubular paper capacitors, under the trade mark "Glasseal." Plants are located at North Bergen and Paterson, N. J.—V. 173, p. 1379.

Rapid Film Technique, Inc., N. Y.—Stock Offered—

Jacquin, Stanley & Co. on April 2 publicly offered 60,000 shares of common stock (par 10¢) at \$1 per share.

The proceeds are to be used to reduce loans, to pay for improvements and new equipment, and for working capital. V. 173, p. 1175.

Rheem Manufacturing Co.—Receives Defense Orders—

This company has been awarded contracts for artillery ammunition totaling approximately \$10,000,000. It has been announced by the Birmingham Ordnance District of the U. S. Army.

Work on the contracts will begin immediately at Rheem's New Orleans plant, where similar ammunition was produced during World War II, according to C. V. Coons, Vice President of the company.

In addition to special machine tools being supplied by the Ordnance Corps, Rheem already has placed orders for production equipment in excess of \$3,612,000. An additional \$277,000 worth of special tooling will be manufactured or purchased by Rheem for production of the shells and cases.

At the New Orleans plant was developed the exclusive Rheemcote process for color lithography on 55-gallon steel drums.—V. 173, p. 1278.

Rochester Telephone Corp.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$1,046,832	\$952,900
Uncollectible oper. rev.	2,579	1,729
Operating revenues	\$1,044,253	\$951,171
Operating expenses	731,792	656,900
Operating taxes	191,297	161,453
Net operating income	\$121,164	\$132,813
Net after charges	74,945	82,823

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Sales	\$1,626,141	\$1,163,946

—V. 173, p. 1175.

Safeway Stores, Inc.—To Increase Capitalization—

The stockholders will vote April 24 on increasing the authorized common stock from 4,500,000 to 9,000,000 shares and the authorized preferred stock from 415,530 to 1,000,000 shares.—V. 173, p. 1482.

Searchlight (Nev.) Consolidated Mining & Milling Co.—Files With Securities and Exchange Commission—

The company on April 5 filed a letter of notification with the SEC covering 3,000,000 shares of common stock, to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for working capital.

Securities Acceptance Corp.—Files With SEC—

The corporation on April 2 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock (par \$25) to be offered at \$26.25 per share through Crutten & Co., Chicago, Ill., and The First Trust Co. of Lincoln, Neb. The proceeds are to be used for working capital to finance installment loans on automobiles and personal property.—V. 172, p. 2028 and V. 171, p. 952.

Selected American Shares, Inc.—Gain in Assets—

As of—	Mar. 31, '51	Dec. 31, '50	Mar. 31, '50
Total assets	\$19,873,108	\$19,035,503	\$16,474,581
Asset value per share	\$13.06	\$12.72	\$11.14

—V. 173, p. 1482.

Shamrock Oil & Gas Corp.—Earnings—

Three Months Ended Feb. 28—	1951	1950
Gross revenue	\$7,445,975	\$5,936,108
Net income after taxes	1,309,247	1,308,515
Capital shares outstanding	1,345,570	1,345,570
Earnings per share	\$0.97	\$0.97

—V. 172, p. 1440.

Shoe Corp. of America (& Subs.)—March Sales Higher

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Retail sales	\$5,155,474	\$3,740,537

NOTE—There were 453 stores in operation in March, 1951, compared to 431 in March, 1950.

For comparative purposes, sales for the first quarter of 1950 include figures of Gallenkamp Stores Co., which was acquired by the company as of July 1, 1950. Retail units operated at the end of March, 1950, also include those of Gallenkamp Stores Co.

The corporation's consolidated subsidiaries are Block Shoe Stores, Inc.; Gallenkamp Stores Co. and Schiff Shoe Co.—V. 173, p. 1175.

Shoreland Freezers, Inc., Salisbury, Md.—Files—

The company on April 5 filed a letter of notification with the SEC covering 250 shares of 5% preferred stock (par \$100) and 2,000 shares of common stock (par \$5) to be offered in units of five shares of preferred stock and 40 shares of common stock at \$1,000 per unit, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Southern Airways, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on April 6 covering 1,000 shares of common stock (par \$3), to be offered at \$3.50 per share through R. S. Dickson & Co., Charlotte, N. C., for the account of Frank W. Hulise, the selling stockholder.—V. 172, p. 2028.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$26,121,048	\$22,196,845
Uncollectible oper. rev.	94,705	103,232
Operating revenues	\$26,026,343	\$22,093,613
Operating expenses	18,865,230	16,025,632
Operating taxes	4,124,180	3,221,816
Net operating income	\$3,033,933	\$2,842,165
Net after charges	2,674,156	2,463,963

—V. 173, p. 1279.

Southern New England Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$4,805,880	\$4,193,719
Uncollectible oper. rev.	14,645	12,599
Operating revenues	\$4,791,235	\$4,181,120
Operating expenses	3,445,841	3,008,852
Operating taxes	695,503	515,625
Net oper. income	\$649,891	\$656,643
Net after charges	530,291	552,679

—V. 173, p. 864.

Southwestern Associated Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$668,975	\$483,752
Uncollectible oper. rev.	3,003	2,500
Operating revenues	\$665,976	\$481,252
Operating expenses	440,969	348,717
Rent of oper. prop.	25	—
Operating taxes	103,022	58,039
Net operating income	\$111,010	\$74,496
Net after charges	87,596	53,505

—V. 173, p. 1779.

Southwestern Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$27,579,658	\$23,321,433
Uncollectible oper. rev.	106,867	90,051
Operating revenues	\$27,472,791	\$23,231,389
Operating expenses	19,939,658	17,719,188
Operating taxes	4,361,604	3,026,512
Net operating income	\$3,171,529	\$2,485,689
Net after charges	2,612,192	1,992,555

—V. 173, p. 1279.

Spiegel, Inc. (& Subs.)—March Sales Off 1.47%—

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Net sales	\$13,938,326	\$14,146,776

—V. 173, p. 1176.

Standard Cap & Seal Corp.—Loan Placed Privately—

The corporation has arranged with The Mutual Life Insurance Co. of New York for a \$500,000 loan on a 3½% note due in 1961, it was announced on April 11.

Proceeds of the loan will be used for the construction of additional manufacturing facilities and to add to working capital.

The corporation, in business since 1919, operates plants in Chicago, Jersey City, Brooklyn and Los Angeles which manufactures seals, packages and containers for a variety of food products.

RESULTS FOR FIRST QUARTER

3 Months Ended March 31—	1951	1950
Net sales	\$2,498,576	\$1,749,976
Net income after taxes	90,785	66,763
Common shares outstanding	296,410	296,410
Earnings per common share	\$0.20	\$0.13

*After preferred dividend requirement.—V. 173, p. 664.

Steak'n Shake, Inc., Bloomington, Ill.—Files—

A letter of notification was filed with the SEC covering 18,180 shares of common stock (par 50 cents) to be offered at \$5.50 per share, without underwriting. The proceeds are to go to three selling stockholders.—V. 170, p. 794.

Sterchi Bros. Stores, Inc.—March Sales Higher—

Month of March—	1951	1950
Net sales	\$959,474	\$957,305

—V. 173, p. 1176.

Stern Bros., N. Y. City—Offer Made for Stock—

See Allied Stores Corp. above.—V. 167, p. 475.

Stromberg-Carlson Co.—To Increase Capitalization—

The stockholders on April 25 will vote on approving a proposal to increase the authorized common stock from 500,000 shares to 1,000,000 shares, par \$10.

Robert C. Tait, President, stated that the company has no plans at present for issuing additional shares.—V. 173, p. 1380.

Supreme Sunrise Food Exchange, Inc.—Stock Offered—

Childs, Jeffries & Thorndike, Inc., on March 30 publicly offered 54,500 shares of common stock (par \$1) at \$5.50 per share. The issue was oversubscribed.

PROCEEDS—The net proceeds will be added to working capital and used in connection with the expansion of its business.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
Common stock (par \$1)	350,000 shs.	234,500 shs.

BUSINESS—The corporation directly and through wholly owned subsidiaries operates a chain of supermarkets located in Queens and Nassau Counties in Long Island, N. Y. The chain operates all departments of its business, having no concessionaires. The warehouse and stores are all leased.

CONSOLIDATED PROFIT AND LOSS STATEMENT

Year Ended Dec. 31—	1950	1949	1948
Sales	\$9,066,841	\$6,854,825	\$4,530,512
Profit before taxes	352,659	162,871	44,781
Net profit after taxes	239,690	122,153	33,586
Earnings per share	\$1.02	\$0.52	\$0.14

*Based on 234,500 shares.

DIVIDEND OUTLOOK—The directors expect to put the stock on a regular dividend basis.—V. 173, p. 1380.

Tennessee Gas Transmission Co.—Stock Offered—

Stone & Webster Securities Corp., and White, Weld & Co., on April 10 jointly headed an investment banking group which publicly offered 400,000 shares of common stock (par \$5) at a price of \$24 per share.

PROCEEDS—Proceeds from the financing will be used to pay \$9,000,000 of outstanding short-term notes previously incurred in connection with the company's present expansion program. The company is presently engaged in increasing the delivery capacity of its system from approximately 1,000,000 MCF of natural gas a day at Jan. 31, 1951, to 1,310,000 MCF a day, at an estimated cost of approximately \$140,000,000.

DIVIDENDS—Dividends on the common stock have been paid on a regular quarterly basis since 1947. The present annual rate is \$1.40 a share.

BUSINESS—Company owns and operates a pipeline system for the transportation and sale of natural gas at wholesale, extending from the Rio Grande Valley in Texas to existing terminal near Kenova, West Virginia, and Buffalo, N. Y. Since operations commenced in 1944 to the present time, the average daily delivery capacity of the line has been progressively increased from 200,000 MCF to more than 1,033,000 MCF. The company's principal customers are the system of The Columbia Gas System, Inc., and Consolidated Natural Gas Company.

EARNINGS—Total operating revenues of the company for the 12 months ended Jan. 31, 1951, amounted to \$55,473,015 and net income was \$13,082,887.

UNDERWRITERS—The names of the principal underwriters and the number of shares of common stock to be underwritten by each are as follows:

	Shares		Shares
Stone & Webster Securities Corp.	31,008	McCormick & Co.	1,920
White, Weld & Co.	20,672	Merrill Lynch, Pierce, Fenner & Beane	8,960
Lovett Abercrombie & Co.	1,280	Merrill, Turben & Co.	1,600
Bacon, Whipple & Co.	1,920	The Milwaukee Co.	1,920
Robert W. Baird & Co., Inc.	2,880	Mitchum, Tully & Co.	1,920
Bateman, Eichler & Co.	1,600	Morgan Stanley & Co.	15,000
Blyth & Co., Inc.	15,000	Moroney, Beissner & Co.	1,600
Bosworth, Sullivan & Co., Inc.	3,840	F. S. Moseley & Co.	3,840
Central Republic Co. (Inc.)	5,760	Mullaney, Wells & Co.	1,280
Clark, Dodge & Co.	5,760	W. H. Newbold's Son & Co.	1,600
E. W. Clark & Co.	1,600	The Ohio Co.	1,600
C. C. Collings and Company, Inc.	1,280	Pacific Northwest Co.	1,280
DeHaven & Townsend, Crouter & Bodine	1,280	Paine, Webber, Jackson & Curtis	8,960
Dewar, Robertson & Pan-coast	1,280	Prescott, Hawley, Shepard & Co., Inc.	1,600
Dillon, Read & Co. Inc.	15,000	Rauscher, Pierce & Co. Inc.	1,600
Dittmar and Co.	1,280	Reynolds & Co.	1,920
Drexel & Co.	5,760	Ritter & Co.	2,880
Equitable Securities Corp.	2,880	Rotan, Mosie and Moreland	1,600
Estabrook & Co.	2,880	Rowles, Winston & Co.	1,280
The First Boston Corp.	15,000	Salomon Bros. & Hutzler	5,760
First Southwest Co.	1,600	Schmidt, Poole & Co.	1,600
Fulton, Reid & Co.	1,600	Schoellkopf, Hutton & Pomeroy, Inc.	1,920
Glore, Forgan & Co.	15,000	Scott & Stringfellow	1,280
Goldman, Sachs & Co.	15,000	Chas. W. Scranton & Co.	1,280
Hallowell, Sulzberger & Co.	1,280	Shields & Co.	3,840
Harriman Ripley & Co., Inc.	15,000	Smith, Barney & Co.	15,000
Harris, Hall & Co. (Inc.)	3,840	F. S. Smithers & Co.	1,920
Hemphill, Noyes, Graham, Parsons & Co.	5,760	William R. Staats Co., Inc.	1,920
Hill Richards & Co.	1,600	Spencer Trask & Co.	2,880
Hornblower & Weeks	5,760	Tucker, Anthony & Co.	2,880
Kidder, Peabody & Co.	15,000	Underwood, Neuhaus & Co.	1,600
Kuhn, Loeb & Co.	15,000	Union Securities Corp.	15,000
W. C. Langley & Co.	8,960	Victor, Common, Dann & Co.	1,280
Lee Higginson Corp.	5,760	G. H. Walker & Co.	1,920
Lehman Brothers	15,000	Chas. B. White & Co.	1,280
Laurence M. Marks & Co.	2,880	Whiting, Weeks & Stubbs	1,920
Mason-Hagan, Inc.	1,280	Dean Witter & Co.	2,880
A. E. Masten & Co.	1,600	Yarnall & Co.	1,600

time the company has under consideration the issue and sale in the near future of an additional 100,000 shares of preferred stock.

The company has adopted a restricted stock option plan for the granting of options to officers of the company, under certain conditions designated by the board of directors, for the purchase of an aggregate of 200,000 shares of common stock. Pursuant thereto, options for the purchase of 100,000 shares of common stock were granted to officers of the company.—V. 173, p. 1483.

Texton Incorporated.—To Increase Common Stock—

The stockholders on May 23 will vote on approving a proposal to increase the authorized common stock to 3,000,000 from 2,000,000 shares.—V. 173, p. 108.

Titan Metal Manufacturing Co.—Secondary Offering—
A secondary offering of 57,800 shares of common stock (par \$1) was made April 10 at \$10.25 per share by a group composed of Cohu & Co., George R. Cooley & Co. Inc. and Johnston, Lemon & Co.

The company is controlled through stock ownership by Consolidated Coppermines Corp.

Tracerlab, Inc.—New President of Subsidiary—

Robert G. Millar has been elected to the Presidency of the Kelley-Koett Manufacturing Co. of Cincinnati, Ohio and Covington, Ky., a majority interest in which was presently purchased by Tracerlab, Inc., will continue to be a Vice-President of Tracerlab.

William E. Barbour, Jr., President of Tracerlab, pointed out that the two companies together now employ well over 1,000 people, and that their total sales volume for the coming year will probably exceed \$15,000,000.

An additional floor space of 20,000 square feet has recently been rented to accommodate the expansion of the production department.—V. 173, p. 1176.

Transue & Williams Steel Forging Corp.—Earnings—

Quarter Ended March 31—	1951	1950
Gross profit	\$630,514	\$278,021
Profit before income taxes	418,007	218,135
Federal income taxes	255,000	46,000
Net income	\$163,007	\$72,135
Capital shares outstanding	135,550	135,500
Earnings per share	\$1.20	\$0.53

—V. 173, p. 765.

Trotter Water Co. (Pa.)—New Control—

Allen & Co., New York City, on April 11 announced the purchase from United States Steel Corp. of the entire capital stock of Trotter Water Co. for approximately \$2,500,000. The water company serves the various communities in Fayette County located south of Pittsburgh, Pa.

Unexcelled Chemical Corp.—Defense Contracts—

The corporation was awarded two defense contracts totaling \$238,000, it was announced on April 10 by Carlton B. Waller, President.

The awards consisted of a contract for \$134,000 for rocket igniters from the Navy Department, and \$104,000 from the Ordnance Department for signals and distress flares.

Both of these contracts will be handled by the company's Cranbury, N. J. Division which has a current backlog of \$4,000,000 in defense work.

In announcing the awards, Mr. Waller said that the company presently is negotiating on several other sizable defense orders.—V. 173, p. 967.

United Air Lines, Inc.—To Place Debentures Privately
Harriman Ripley & Co. Inc., on April 10 announced that it has negotiated the private placement, with certain institutional investors, of \$10,000,000 15-year 3½% debentures, series B, due Feb. 1, 1967.—V. 173, p. 1419.

United Cigar-Whelan Stores Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950	1949
Net income after taxes	\$166,081	\$55,374	\$109,939
Common shares outstanding	2,307,308	2,307,308	2,303,164
Earnings per common share	\$0.05	Nil	\$0.03

*Net loss. †After preferred dividend requirements.—V. 172, p. 1675.

United Corp. (Del.)—Earnings—

Quarter Ended March 31—	1951	1950
Earnings after taxes	\$747,766	\$777,529
Earnings per share	\$0.05	\$0.05

*Based on 14,529,491½ shares outstanding.

These earnings, Wm. M. Hickey, President, said, were within \$30,000 of the earnings reported for the first quarter of 1950, despite substantial sales of certain securities made to comply with the Holding Company Act, and to retire the company's former \$4,000,000 bank loan on July 31, 1950.

On the basis of present investments and dividend rates currently being paid, Mr. Hickey estimated that earnings for the full year 1951 would be approximately \$3,000,000, or 21 cents per share, which is about the same as reported for 1950.

In addition to investments in stocks of corporations United held net cash and governments at March 31, 1951, of approximately \$3,500,000.

Mr. Hickey stated that it was his present intention to recommend to the directors that dividends in 1951 be paid on the same basis as in 1950, that is, 10 cents per share in June and 10 cents again in December, if the earnings are as estimated.

Asset value of United common stock at March 31, 1951, was \$63,236,906, or \$4.37 per share, based upon indicated market quotations for the investments owned.—V. 173, p. 1484.

United Illuminating Co. (Conn.) — Debentures Placed Privately — According to an announcement made on April 10, the company has placed privately with institutional investor \$8,000,000 30-year 2½% debentures, 1981 series, through Chas. W. Scranton & Co.

The Connecticut P. U. Commission has authorized the company to issue \$8,000,000 additional 30-year 2½% debentures and to borrow \$6,000,000 from banks.

The proceeds are to be used to pay off bank notes of \$4,500,000 held by The National City Bank of New York and to finance capital expansion and additions.—V. 167, p. 1263 and 88.

United States Finishing Co.—7% Preferred Stock Made a Callable Issue—

The stockholders on April 4 voted to make the outstanding 7% non-callable, cumulative preferred stock callable at \$160 per share, and/or convertible into three shares of \$4 convertible preferred stock or nine shares of common stock.—V. 169, p. 2149.

United States Pipe & Foundry Co.—Loans Placed Privately—This company has borrowed from New York Life Insurance Co. and Provident Mutual Life Insurance Co. a total of \$8,400,000 on 15-year sinking fund promissory notes, and in addition has borrowed a total of \$3,600,000 on three-year and six-year instalment notes from The National City Bank of New York, Central Hanover Bank & Trust Co. and The Pennsylvania Co. for Banking and Trusts, it was announced on April 11.

The proceeds of these loans will be applied to the discharge of presently existing bank loans and for additions to working capital.—V. 172, p. 200.

United States Steel Corp.—Sells Water Firm—

See Trotter Water Co. above.—V. 173, p. 1484.

United Stores Corp.—To Increase Capitalization—

The stockholders will vote April 24 on a proposal to increase the authorized \$4.20 non-cumulative second preferred stock from 1,031,856 to 1,200,000 shares and the common stock from 1,640,000 to 1,808,144 shares.—V. 170, p. 988.

Universal Cyclops Steel Corp.—Secondary Distribution

A secondary distribution of 8,000 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on April 12 by A. G. Becker & Co., Inc. at \$23.50 per share, with a dealer's discount of 50 cents per share. The offering was oversubscribed and the books closed.—V. 172, p. 1239.

Value Line Fund, Inc.—Assets Up 652%—

The Fund reports net assets as of Feb. 28, 1951, at \$3,704,251. It was announced by Mr. Arnold Bernhard, President. This, he pointed out, is an increase of \$3,264,360 or 652% since March 1, 1950 when the Fund shares were first offered.

The share net asset value rose from \$5 initial asset value to a high of \$6.53 during the Fund's first fiscal year. Dividends of 26 cents were paid from earned income and 33 cents from net capital gains. The net asset value as of Feb. 28, 1951 was \$6.41 per share, an increase of 28% from March 1, 1950.—V. 171, p. 1612.

Vanity Fair Mills, Inc.—Offering Oversubscribed—

The offering on April 4 of 200,000 shares of common stock (par \$5) at \$17.50 per share by a group of underwriters, headed by Smith, Barney & Co., was oversubscribed. See details in V. 173, p. 1484.

Victor Products Corp.—Earnings—

Two Months Ended Feb. 28—	1951	1950
Gross income from sales	\$2,202,552	\$729,711
Net sales	2,140,173	715,135
Manufacturing profit	406,059	11,315
Operating profit	273,792	\$9,685
Net business profit	272,825	99,842
Interest paid	5,269	10,612
Provision for income taxes	123,711	\$741,972

Net profit \$143,845 \$68,482

*Loss.—V. 170, p. 833.

Warner-Hudnut, Inc.—Stock Offered—F. Eberstadt & Co. Inc. on April 11 headed a nationwide group of investment firms who offered for public sale 320,000 shares of common stock (par \$1) at \$19.75 per share. The offering was oversubscribed and the books closed. Of the offering, 185,000 shares were sold for the account of the company and the remaining 135,000 shares for the account of the company's principal stockholder who will continue to own 58% of the outstanding stock.

PROCEEDS—Proceeds of the shares sold for the company's account will be used together with treasury funds to reduce its \$5,400,000 of bank loans to \$2,000,000. This \$2,000,000 balance will be repaid with the proceeds of a new five-year term loan from the Irving Trust Co., the terms of which provide that the company may borrow an additional \$3,000,000 at any time prior to Dec. 31, 1952.

UNDERWRITERS—The names of the several underwriters of the shares of common stock of the company above offered and the aggregate numbers of shares to be purchased by them, respectively, are as follows:

	Shares from Selling Company Stockholder	Shares from Selling Company Stockholder
F. Eberstadt & Co. Inc.	5,900	4,450
Hornblower & Weeks	5,200	3,600
Hemphill, Noyes, Graham, Parsons & Co.	5,200	3,600
Paine, Webber, Jackson & Curtis	4,900	3,600
Blair, Rollins & Co. Inc.	4,500	3,200
Hallgarten & Co.	4,500	3,200
Hayden, Stone & Co.	4,500	3,200
F. S. Moseley & Co.	4,500	3,200
The Ohio Company	4,500	3,200
Reynolds & Co.	4,500	3,200
Ritter & Co.	4,500	3,200
Shields & Company	4,500	3,200
Dean Witter & Co.	4,500	3,200
A. C. Allen and Co. Inc.	3,800	2,900
Davies & Meija	3,800	2,900
Paul H. Davis & Co.	3,800	2,900
Francis I. duPont & Co.	3,800	2,900
Johnston, Lemon & Co.	3,800	2,900
Kalman & Company, Inc.	3,800	2,900
The Milwaukee Company	3,800	2,900
Schwabacher & Co.	3,800	2,900
Scott, Horner & Mason, Inc.	3,800	2,900
Straus & Blosser	3,800	2,900
Boenning & Co.	3,000	2,250
Crutenden & Co.	3,000	2,250
Dempsey & Company	3,000	2,250
Dempsey-Tegeley & Co.	3,000	2,250
A. M. Kidder & Co.	3,000	2,250
Kirchofer & Arnold Associates, Inc.	3,000	2,250
Sills, Fairman & Harris Inc.	3,000	2,250
Butcher & Sherrerd	2,300	1,700
Fairman & Co.	2,300	1,700
Pacific Co. of California	2,300	1,700
Stix & Co.	2,300	1,700
Bioren & Co.	1,700	1,300
George D. B. Bonbright & Co.	1,700	1,300
Harold C. Brown & Co. Inc.	1,700	1,300
H. M. Bylesby and Co. (Inc.)	1,700	1,300
C. F. Cassell & Co. Inc.	1,700	1,300
Craigmyle, Pinney & Co.	1,700	1,300
Holton, Hull & Company	1,700	1,300
Link, Gorman, Peck & Co.	1,700	1,300
Metropolitan St. Louis Co.	1,700	1,300
Wilson, Johnson & Higgins	1,700	1,300
H. P. Wood & Company	1,700	1,300
Bailey & Davidson	1,400	950
Betts, Borland & Co.	1,400	950
Brooke-Willis, Inc.	1,400	950
Julien Collins & Co.	1,400	950
Goodbody & Co.	1,400	950
Gross, Rogers & Co.	1,400	950
Hallowell, Sulzberger & Co.	1,400	950
Hancock, Blackstock & Co.	1,400	950
Indianapolis Bond and Share Corp.	1,400	950
John B. Joyce & Company	1,400	950
Mason, Moran & Co.	1,400	950
McCourtney-Breckenridge & Co.	1,400	950
Mead, Miller & Co.	1,400	950
Mitchum, Tully & Co.	1,400	950
Otis & Co.	1,400	950
Penington, Colket & Co.	1,400	950
Reed & Co.	1,400	950
Reinholdt & Gardner	1,400	950
Irving J. Rice & Company Inc.	1,400	950
Chas. W. Scranton & Co.	1,400	950
Shearson, Hammill & Co.	1,400	950
I. M. Simon & Co.	1,400	950
Stephenson, Leydecker & Co.	1,400	950
J. W. Tindall & Company	1,400	950
Townsend, Dabney & Tyson	1,400	950
Zuckerman, Smith & Co.	1,400	950

BUSINESS—Corporation and its subsidiaries manufacture and sell cosmetics, ethical and proprietary pharmaceutical specialties and toiletries in the United States and many foreign countries. On the basis of information available to it, the company believes it is the largest diversified producer of cosmetics sold through retail drug and department stores and wholesalers and the second largest diversified producer in the cosmetics industry without regard to sales outlets.

The company, formed in 1920, is the successor to the businesses of William R. Warner and Co., which dates from 1856, and Richard Hudnut, which dates from 1889. Its cosmetics are marketed principally under the name of Richard Hudnut, Chen Yu, Ciro, Courtney and Du Barry. Its ethical pharmaceutical specialties are Gelusil, Anusol, Agoral, There-Vita, Alka-Zane, Getu-Cillin, Diatriene, Heparin/Pitkin-Menstruum and Stigminene. The company's proprietary pharmaceutical specialties and toiletries include Sloan's Liniment, Veracolate, Waterbury's Compound, Vince, Bathasweet, Sloan's Balm, Nonspl, Lorate, Hobson's Preparations and Stacomb.

The company reported consolidated net sales for 1950 of \$37,245,057 and net profits, after interest and United States and foreign income and excess profits taxes, of \$2,540,920.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
2½% note due through 1956	\$5,000,000	\$2,000,000
6½% first preferred stock cumul. (\$100 par value)	100,000 shs.	78,466½ shs.
Common stock (\$1 par value)	1,500,000 shs.	1,958,625 shs.

Under the terms of the loan agreement pursuant to which the 2½% note will be issued, the company may borrow \$3,000,000 in addition to the initial borrowing of \$2,000,000, not later than Dec. 31, 1952, so long as such loan is not inconsistent with the program for voluntary credit restraint of the Federal Reserve System. On March 26, 1951 the shares of class A and class B common stock, then outstanding in the respective amounts of 256,875 shares and 1,000 shares, were reclassified into 773,625 shares of common stock, which shares are now outstanding, and there were authorized 1,500,000 shares of said common stock. Exclusive of 30,000 shares reserved for options referred to under "Executive Stock Purchase Plan."—V. 173, p. 1420.

Washington Gas Light Co.—Subscriptions Total 83.2% of Issue—

Of the 122,400 shares of common stock (par \$1) recently offered to common stockholders of record March 27, 1951, a total of 101,804 shares were subscribed for at \$24.10 per share. The remaining 20,596 shares are to be reoffered at \$24.62½ per share by an underwriting group headed by The First Boston Corp. and Johnston, Lemon & Co. For further details, see V. 173, p. 1420.

Western Auto Supply Co. (Mo.)—Sales Increased 1.2%

Period End. Mar. 31— 1951—Month—1950 1951—3 Mos.—1950

Sales \$10,831,000 \$10,707,000 \$35,811,000 \$27,285,000

The company during March, 1951, had 265 retail units compared with 266 a year earlier while wholesale accounts numbered 2,579 compared with 2,453.—V. 173, p. 1216.

Wheeling Steel Corp.—Registers With SEC—

The corporation on April 11 filed a registration statement with the SEC covering \$14,238,900 of debentures due May 1, 1965 (convertible on or before May 1, 1961, at the option of the holders, into shares of common stock of the company).

The debentures are to be offered for subscription by common stockholders of record April 26, 1951, at the rate of \$100 of debentures for each 10 shares of common stock then held. The subscription price and underwriting terms are to be supplied by amendment. Kuhn, Loeb & Co. is named as the principal underwriter. Stockholders are entitled to one right for each share of stock held; and 10 rights are required to subscribe for each \$100 of debentures. Unsubscribed debentures are to be purchased by underwriters at the subscription price to stockholders.

The company has authorized a "1951-1953 Construction and Improvement Program" of manufacturing facilities, chiefly for the purpose of increasing capacity and lowering costs. It is estimated that such program will cost approximately \$24,000,000, with the possibility that additional amounts up to approximately \$5,000,000 may also be expended. The company also is participating in the development of iron ore reserves which will cost the company approximately \$6,400,000, of which \$2,173,000 have already been paid. The net proceeds of the sale of the debentures will be added to general funds of the company, which will be applied to the completion of these purposes.—V. 173, p. 665.

Wilcox-Gay Corp. (& Wholly-Owned Subs.)—Earnings

EARNINGS FOR TWO MONTHS ENDED FEB. 28, 1951	
Net sales	\$2,627,119
Net profit before income taxes	224,358
Prov. for Federal and excise profits taxes	\$77,872
Net profit	\$232,230

It was announced that at the showing of their new line to the company's distributors in February, approximately \$14,000,000 of orders were booked. In addition, the company is reported to have a very substantial backlog of defense orders.—V. 173, p. 386.

Winn & Lovett Grocery Co.—Tax Refund—

This company on April 9 announced that Steiden Stores, one of its wholly owned subsidiaries, has now perfected its claim for refund of \$179,666 in Federal income and excess profits applicable to the fiscal years June 30, 1942, 1943, and 1944. This refund resulted from a suit brought by Steiden Stores in the U. S. District Court for the Western District of Kentucky on which judgment was rendered Dec. 7, 1950 in favor of Steiden Stores. The time has now expired within which an appeal may be taken and the judgment has therefore become final.

In making the announcement, Winn & Lovett stated that in addition to the \$179,666, Steiden would receive interest from dates of its payments of the contested assessments and that the amount of such recoverable interest will be more than adequate to cover legal and other costs in connection with the litigation.—V. 173, p. 1216.

Wisconsin Power & Light Co.—Stock Offerings Under-

written—The company is offering to preferred stockholders of record April 2, the right to subscribe, at \$100 per share, without limit but subject to allotment, for 10,000 shares of new 4.80% cumulative preferred stock (par \$100). The company also is offering to common stockholders of record April 2, rights to subscribe for 96,069 additional shares of common stock at \$16.30 per share in the ratio of one share for each 20 shares held. Employees are being given the right to subscribe to the new common stock at the same price, subject to the subscription rights of shareholders. The offers to both preferred and common stockholders and to employees expire at 3:00 p.m. (CST) on April 23, 1951. Both offerings are being underwritten by a group of investment bankers headed jointly by Smith, Barney & Co. and Robert W. Baird & Co., Incorporated.

PROCEEDS—Proceeds from the sale of the shares, together with funds from a contemplated sale later in the month of \$4,000,000 first mortgage bonds, will be applied by the company approximately as follows: \$1,000,000 to discharge bank loans, and the remainder to pay or reimburse the company, in part, for the cost of additions, extensions and improvements made or to be made to its electric and gas properties.

BUSINESS—Company is a public utility engaged principally in the generation, distribution and sale of electric energy in southern and

(Continued on page 51)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39% Dec 1	54% Jan 21	41% Mar 15	52% Apr 13	46% 46%	46% 46%	Abbott Laboratories.....	46% 46%	46% 46%	47% 49%	48% 49	48% 49	49% 52	11,900	
2% Feb 1	6 Dec 30	4% Mar 15	6% Jan 29	4% 4%	4% 4%	ACF-Brill Motors Co.....	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,600	
19% Jan 3	27% Dec 29	27% Jan 2	33% Jan 30	29% 29%	29% 29%	Acme Steel Co.....	29% 29%	29% 29%	28% 28%	28% 29	29% 29	29% 29	1,800	
18% July 12	25% Dec 29	25% Jan 2	28% Mar 22	27% 27%	27% 27%	Adams Express Co.....	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	2,800	
36% Dec 21	42% Feb 14	38% Mar 28	43% Jan 18	39% 39%	39% 39%	Adams-Millis Corp.....	39% 39%	39% 39%	38% 39%	37% 39	37% 39	37% 39	100	
39% Jan 14	53% Nov 15	49% Apr 4	56% Feb 14	52% 52%	52% 52%	Addressograph-Multigraph Corp.....	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	53% 54	1,000	
17% Jan 3	39% Apr 17	22% Jan 2	29% Feb 26	25% 25%	25% 25%	Admiral Corp.....	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	24% 25%	20,300	
7% July 26	13% Mar 15	9% Jan 3	11% Mar 22	11% 11%	11% 11%	Affiliated Gas Equipment com.....	11% 11%	11% 11%	11% 11%	10% 11%	10% 11	10% 11	9,300	
48% Dec 15	55% Mar 9	47% Jan 18	52% Mar 27	52% 52%	52% 52%	\$3 preferred w w.....	52% 52%	52% 52%	52% 52%	52% 53	52% 52%	52% 52%	210	
20% July 13	28% Nov 27	26% Apr 3	31% Jan 29	27% 27%	27% 27%	Air Reduction Inc.....	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	28% 28%	11,500	
110% Jan 5	121% Feb 1	121% Jan 19	131% Mar 7	129% 133	129% 133	Alabama & Vicksburg Ry.....	129% 133	129% 133	129% 133	129% 133	129% 133	129% 133	10	
2% July 13	3% Jan 3	2% Jan 2	3% Jan 19	2% 2%	2% 2%	Alaska Juneau Gold Mining.....	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2,700	
15% Mar 29	23% Dec 28	21% Apr 4	27% Feb 9	23% 23%	23% 23%	Aldens Inc common.....	23% 23%	23% 23%	23% 23%	23% 24	24% 24%	24% 24%	3,900	
87% Jan 4	77% Oct 18	74% Jan 5	80% Feb 2	76% 78	76% 78	4% preferred w w.....	76% 78	76% 78	76% 77%	76% 77%	76% 77%	76% 77%	13,500	
2% Jun 27	5% Dec 29	3% Feb 27	4% Jan 2	3% 4	3% 4	Allegheny Corp common.....	3% 4	3% 4	3% 3%	3% 3%	3% 3%	3% 3%	800	
58% July 3	86% Dec 30	80% Jan 22	87% Jan 2	81% 81%	81% 81%	5% preferred A.....	81% 81%	81% 81%	81% 82	81% 81%	81% 81%	80% 81%	900	
21% Jan 3	47% Dec 19	37% Apr 4	47% Jan 5	39% 40%	39% 40%	Allegheny Ludlum Steel Corp.....	39% 40%	39% 40%	39% 40%	38% 39%	39% 40%	40% 41%	10,300	
89% Mar 2	100% Nov 18	95% Jan 6	102% Feb 13	96% 100	96% 100	Allegheny & West Ry 6% gtd.....	96% 100	96% 99%	96% 99%	96% 99	96% 99	96% 99	600	
8% Jan 3	11% May 27	9% Jan 16	11% Feb 5	10% 10%	10% 10%	Allen Industries Inc.....	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	13,800	
83% Nov 1	60% Aug 24	58% Jan 10	65% Feb 13	62% 62%	62% 62%	Allied Chemical & Dye.....	62% 62%	62% 62%	62% 63%	62% 63%	62% 63%	63% 64%	2,600	
19% Jan 3	23% Dec 22	21% Mar 29	23% Feb 2	20% 21%	20% 21%	Allied Kid Co.....	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	4,500	
26% Dec 11	30% Jan 1	28% Jan 4	32% Feb 14	29% 30%	29% 30%	Allied Mills.....	29% 30%	29% 30%	29% 30%	29% 30%	30% 30%	30% 30%	200	
32% Jan 13	44% Sep 28	40% Apr 4	48% Jan 26	42% 42%	42% 42%	Allied Stores Corp common.....	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	9,300	
93% Feb 16	100% Dec 20	94% Apr 12	101% Feb 9	95% 96%	95% 96%	4% preferred.....	95% 96%	95% 96%	95% 96%	95% 96%	94% 94%	94% 95%	700	
28% Jan 27	44% Dec 29	42% Mar 15	47% Jan 9	44% 45%	44% 45%	Allis-Chalmers Mfg Common.....	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	45% 45%	2,000	
81% July 12	99% Dec 20	93% Mar 15	100% Jan 11	94% 95%	95% 95%	3% conv preferred.....	94% 95%	95% 95%	95% 95%	94% 94%	94% 95%	94% 95%	4,900	
30% July 13	38% Jan 11	34% Jan 17	37% Feb 5	37% 37%	37% 37%	Alpha Portland Cement.....	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	3,500	
83% May 31	98% Dec 22	84% Mar 13	100% Jan 5	88% 88	88% 88	Aluminum Limited.....	88% 88	87% 88%	87% 88%	86% 87	87% 88%	88% 89	300	
3% July 5	5% Dec 26	3% Apr 4	5% Jan 3	3% 4	3% 4	Amalgamated Leather Co com.....	3% 4	3% 3%	3% 3%	3% 4	3% 4	4 4	2,000	
36% Aug 16	40% Jan 26	37% Apr 11	41% Jan 23	37% 37%	37% 37%	6% convertible preferred.....	37% 37%	37% 37%	37% 37%	37% 37	37% 38	37% 38	300	
100% Mar 2	161% Dec 30	160% Jan 15	177% Feb 26	174% 174%	174% 174%	Amalgamated Sugar Co (The).....	174% 174%	177% 177%	175% 177%	173% 175%	175% 177%	176% 177%	2,000	
40% Jun 27	53% Nov 22	49% Jan 2	60% Feb 23	53% 55%	54% 54%	Amer Agricultural Chemical.....	53% 55%	54% 54%	54% 55%	54% 55	54% 54%	54% 55%	1,000	
9% Jun 27	14% Dec 27	13% Jan 15	16% Apr 13	15% 15%	15% 15%	American Airlines common.....	15% 15%	15% 15%	15% 16%	15% 16	16% 16%	16% 16%	68,100	
66% Jun 30	82% Dec 28	78% Jan 13	85% Feb 9	83% 83%	83% 83%	3% cum conv preferred.....	83% 83%	83% 83%	82% 83%	82% 83%	83% 83%	84 84%	4,200	
14% July 13	26% Jan 7	16% Jan 2	18% Feb 9	18% 18%	18% 18%	American Bank Note common.....	18% 18%	18% 18%	18% 18%	17% 18	18% 18%	18% 18%	4,000	
68% Dec 27	67% Jun 16	57% Jan 22	61% Apr 11	61% 63	61% 63	6% preferred.....	61% 63	61% 63	61% 63	61% 61%	61% 62%	61% 61%	60	
10% Jun 27	20% Dec 30	14% Mar 15	17% Jan 19	15% 15%	15% 15%	American Bosch Corp.....	15% 15%	15% 15%	14% 15%	14% 15%	14% 15%	15% 15%	5,200	
30% July 5	43% Dec 14	39% Jan 8	44% Feb 6	39% 40%	39% 40%	Amer Brake Shoe Co com.....	39% 40%	39% 40%	39% 40%	39% 39%	39% 39%	39% 40	2,800	
101% Feb 8	109% Oct 4	105% Apr 10	114% Jan 16	106% 106%	106% 106%	4% convertible preferred.....	106% 106%	106% 106%	105% 106%	106% 106	106% 106	107 107%	600	
7% Jan 13	14% Apr 21	10% Jan 10	13% Mar 5	12% 12%	12% 12%	American Broadcasting Co Inc.....	12% 12%	12% 12%	12% 12%	12% 13%	12% 13%	12% 13%	27,900	
3% Jan 3	8% Apr 21	6% Jan 2	7% Mar 2	6% 6%	6% 6%	American Cable & Radio Corp.....	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	7,700	
90% July 26	120% May 24	93% Jan 2	113% Mar 27	111% 111	111% 111	American Can Co common.....	111% 111	111% 111	110% 111%	109% 109%	109% 110	110% 111%	3,400	
178% July 5	190% Jan 18	171% Apr 12	185% Jan 19	172% 173	172% 173	7% preferred.....	172% 173	172% 173	172% 173	172% 173	171% 173	171% 172	500	
22% Jun 27	35% Oct 17	30% Apr 2	39% Jan 18	31% 31%	31% 31%	American Car & Fry com.....	31% 31%	31% 31%	31% 32	30% 31%	31% 33%	34 34%	5,300	
65% Jun 26	79% Feb 18	74% Mar 29	83% Jan 18	74% 74%	74% 74%	7% preferred.....	74% 74%	74% 74%	74% 74%	74% 74%	75% 75%	76% 76	1,100	
21% July 13	30% Nov 27	28% Mar 14	32% Jan 9	29% 29%	29% 29%	American Chain & Cable.....	29% 29%	29% 29%	29% 29%	28% 29%	29% 29%	29% 30%	1,700	
38% Dec 19	51% Mar 22	40% Jan 2	45% Feb 21	42% 42%	42% 42%	American Chic Co.....	42% 42%	42% 42%	41% 41%	41% 41%	40% 41%	41 41%	3,900	
15% July 17	23% Feb 23	18% Jan 4	22% Feb 9	20% 20%	20% 20%	American Colortype Co.....	20% 20%	20% 20%	20% 20%	19% 19%	20% 20%	20 20	1,500	
17% Jun 30	25% Dec 27	22% Jan 25	28% Feb 24	24% 24%	24% 24%	American Crystal Sugar com.....	24% 24%	24% 24%	24% 24%	23% 24%	23% 23%	23% 24	700	
81% May 8	97% Oct 7	90% Jan 8	97% Feb 2	91% 92	91% 92	4% prior preferred.....	91% 92	91% 92	91% 92	91% 91%	92 92	92 92%	80	
49% Jan 13	76% Nov 21	71% Jan 2	93% Apr 13	91% 92%	91% 92%	American Cyanamid Co com.....	91% 92%	91% 92%	91% 92%	90% 91%	90% 90%	91% 91	21,100	
115% Jan 16	178% Jun 19	171% Jan 4	213% Apr 5	207% 220	205% 220	3% conv preferred series A.....	2							

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	NEW YORK STOCK EXCHANGE	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
7% Jan 13	11% Dec 28	10 1/2 Apr 11	12% Jan 9	Armour & Co of Illinois com	5	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	11			
89 Jan 13	91 Nov 2	86 Jan 2	92 Jan 12	\$6 conv prior preferred	No par	86	87 1/2	86 1/2	86 1/2	86 1/2	86	86	86	86 1/2			
39% July 26	53 Aug 10	46 1/2 Jan 3	59 1/4 Apr 13	Armstrong Cork Co com	No par	57	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58 1/2			
100% Mar 13	105% Nov 17	93 1/4 Apr 11	104 Jan 5	\$3.75 preferred	No par	96 1/2	98	97 1/2	97 1/2	97	97	97 1/2	97 1/2	98 1/2			
107 1/2 July 31	117 1/2 Jun 8	112 Mar 16	118 1/2 Apr 11	\$4 convertible preferred	No par	116 1/2	118	117 1/2	118	118	118	117 1/2	117 1/2	117 1/2			
14% Apr 18	19 1/2 Dec 27	18 1/2 Jan 11	19 1/2 Feb 16	Arnold Constable Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2			
8 1/2 July 13	12 1/2 Jan 9	10 1/2 Jan 4	13 1/2 Feb 9	Artlocom Carpet Co Inc	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2			
21 July 13	28 1/2 Sep 28	23 1/2 Jan 11	26 1/2 Feb 26	Arvin Industries Inc	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2			
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	33 1/2 Feb 9	Ashland Oil & Refining Co com	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2			
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	32 1/2 Feb 10	\$1.20 cum conv preferred	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2			
15 Mar 10	20 1/2 Sep 25	19 1/2 Jan 2	25 Feb 2	Associated Dry Goods common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2			
104 Mar 3	118 Oct 31	108 1/2 Jan 2	116 Mar 31	6 1/2 1st preferred	100	113	113	113	113	113	113	113	113	113			
98 Apr 4	109 Oct 19	102 1/2 Jan 4	115 Apr 4	7 1/2 2nd preferred	100	113 1/2	115	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2			
39 1/2 July 12	59 1/2 Mar 2	41 1/2 Jan 3	50 1/2 Feb 26	Associates Investment Co	10	49	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2			
100 1/2 Jan 16	152 1/2 Dec 11	150 1/2 Jan 25	177 1/2 Feb 3	Atch Topeka & Santa Fe com	100	161	161	161 1/2	161 1/2	161	161 1/2	161	161 1/2	161			
103 1/2 Jan 27	111 1/2 Dec 30	109 1/2 Jan 30	115 1/2 Feb 8	5 non-cum preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2			
100 1/2 Dec 19	21 1/2 Jan 12	18 1/2 Jan 2	21 1/2 Mar 19	Atlantic City Electric Co	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2			
41 Jan 13	70 1/2 Dec 28	68 Mar 28	82 Feb 7	Atlantic Coast Line RR	No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2			
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I SS Lines common	1	89	88 1/2	89	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2			
86 Jun 27	95 Nov 6	92 1/2 Jan 18	97 Mar 10	5 non-cum preferred	100	95 1/2	98 1/2	95 1/2	98 1/2	95 1/2	98 1/2	95 1/2	98 1/2	95 1/2			
36 1/2 Jan 24	75 1/2 Dec 18	60 1/2 Jan 4	75 1/2 Jan 13	Atlantic Refining common	25	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2			
99 1/2 Jan 5	105 1/2 Nov 27	98 Apr 4	105 1/2 Jan 17	Preferred \$3.75 series B	100	99	99	98 1/2	100	99 1/2	100	99 1/2	100	99 1/2			
22 1/2 July 13	25 1/2 Nov 24	25 1/2 Jan 2	28 1/2 Feb 5	Atlas Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2			
28 1/2 Sep 5	40 Dec 27	35 1/2 Apr 3	41 1/2 Jan 3	Atlas Powder	20	36	37	37	37	36 1/2	37	36 1/2	37	37 1/2			
105 Feb 2	116 Dec 13	110 Mar 15	119 Jan 3	Common (voting)	20	111 1/2	113	112	113	112 1/2	113 1/2	112 1/2	113 1/2	113 1/2			
15 July 7	31 1/2 Dec 13	28 Jan 29	31 Jan 11	4 convertible pfd ser A	100	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29 1/2			
6 1/2 Jun 30	9 1/2 Nov 17	8 1/2 Apr 11	10 1/2 Jan 15	Atlas Tack Corp	No par	9	9	9	9	8 1/2	9	8 1/2	9	9 1/2			
14 1/2 Jun 29	16 Feb 28	15 1/2 Apr 13	16 1/2 Jan 10	Austin Nichols common	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2			
5 1/2 Jun 29	11 1/2 Dec 20	9 Mar 15	11 1/2 Jan 19	Conv prior pref (\$1.20)	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2			
10 1/2 July 11	14 1/2 Jan 12	12 1/2 Jan 3	13 1/2 Jan 11	Autocar Co	5c	13	13 1/2	13	13 1/2	12 1/2	13	12 1/2	13	13			
5 1/2 Jan 3	9 1/2 Apr 18	7 1/2 Jan 10	8 1/2 Mar 1	Automatic Canteen Co of Amer	5	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8 1/2			
37 1/2 Jan 4	53 1/2 Apr 18	47 Jan 10	51 1/2 Mar 8	Avco Mfg Corp (The) common	3	49	50	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2			
10 1/2 Dec 26	15 1/2 Jan 25	11 1/2 Jan 10	13 1/2 Jan 30	\$2.25 conv preferred	No par	49	50	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2			
9 1/2 July 5	15 1/2 Aug 3	12 1/2 Apr 4	15 1/2 Jan 22	Babbitt (B T) Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2			
9 Jun 27	20 1/2 Dec 28	18 1/2 Mar 28	24 1/2 Jan 17	Baldwin-Lima-Hamilton Corp	13	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	18 1/2	19 1/2	19 1/2			
17 1/2 Jun 29	40 Dec 28	36 1/2 Apr 4	45 1/2 Feb 10	Baltimore & Ohio common	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2			
17 1/2 Feb 3	28 Oct 11	20 Mar 28	27 1/2 Jan 16	4 non-cum preferred	100	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2			
63 Apr 12	74 1/2 Aug 17	68 1/2 Jan 10	74 1/2 Jan 30	Bangor & Aroostook common	50	68 1/2	69	69	70	68 1/2	70	68 1/2	70	68 1/2			
39 1/2 July 13	61 1/2 Dec 28	59 Jan 2	73 Jan 15	Convertible 5% preferred	100	67	68 1/2	69	70	68 1/2	70	68 1/2	70	68 1/2			
15 1/2 July 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barber Oil Corp (Delaware)	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2			
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	Barker Brothers common	10	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2			
14 1/2 Jan 3	25 1/2 July 26	20 1/2 Apr 4	28 1/2 Jan 9	4 1/2% preferred	50	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2			
9 1/2 Jun 30	13 1/2 Jan 9	10 1/2 Jan 2	12 1/2 Jan 17	Bath Iron Works Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2			
29 1/2 Jun 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Bayuk Cigars Inc	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2			
98 Feb 9	108 May 11	102 Jan 3	107 Mar 8	Beatrice Foods Co common	12.50	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2			
19 1/2 Mar 25	34 1/2 Dec 29	26 1/2 Apr 4	37 1/2 Feb 21	3% convertible preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2			
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan															

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
102 Jan 11	110 1/2 July 13	107 Jan 3	110 1/2 Mar 12	107 Jan 3	110 1/2 Mar 12	107 Jan 3	110 1/2 Mar 12	Carolina Clinch & Ohio Ry	100	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	70
27 1/2 Jan 27	34 1/2 Mar 16	30 1/2 Jan 29	33 1/2 Mar 8	30 1/2 Jan 29	33 1/2 Mar 8	30 1/2 Jan 29	33 1/2 Mar 8	Carolina Power & Light	No par	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	4,700
30 1/2 Jan 3	50 1/2 Dec 28	46 Apr 2	53 1/2 Mar 2	46 Apr 2	53 1/2 Mar 2	46 Apr 2	53 1/2 Mar 2	Carpenter Steel Co.	100	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	200
15 1/2 July 13	21 1/2 May 20	18 1/2 Jan 2	25 Mar 9	18 1/2 Jan 2	25 Mar 9	18 1/2 Jan 2	25 Mar 9	Carrier Corp common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,300
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	40 1/2 Mar 9	35 Jan 5	40 1/2 Mar 9	35 Jan 5	40 1/2 Mar 9	Conv preferred 4 1/2 series	50	39 1/4	40	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	300
x7 1/2 Mar 13	10 1/2 Jun 16	9 1/2 Jan 2	11 Mar 16	9 1/2 Jan 2	11 Mar 16	9 1/2 Jan 2	11 Mar 16	Carriers & General Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	64 1/2 Feb 2	52 Jan 2	64 1/2 Feb 2	52 Jan 2	64 1/2 Feb 2	Case (J I) Co common	25	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,400
140 Jan 3	156 May 1	150 1/2 Jan 25	155 Mar 6	150 1/2 Jan 25	155 Mar 6	150 1/2 Jan 25	155 Mar 6	Caterpillar Tractor common	100	151 1/2	154	153	153	153	153	153	30
32 1/2 Jan 27	55 Dec 29	47 Mar 28	55 1/2 Jan 3	47 Mar 28	55 1/2 Jan 3	47 Mar 28	55 1/2 Jan 3	Caterpillar Tractor 4.20% preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	5,400
103 1/2 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Celanese Corp of Amer com	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	900
29 1/2 Mar 21	47 1/2 Dec 29	43 1/2 Jan 10	56 1/2 Feb 19	43 1/2 Jan 10	56 1/2 Feb 19	43 1/2 Jan 10	56 1/2 Feb 19	Rights		104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	16,100
104 1/2 Jan 3	106 Dec 1	103 1/2 Mar 15	106 1/2 Jan 31	103 1/2 Mar 15	106 1/2 Jan 31	103 1/2 Mar 15	106 1/2 Jan 31	\$4.75 1st preferred	No par	145 1/4	148	148	149 1/4	150 1/4	151 1/4	151 1/4	284,400
130 1/2 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7 1/2 2nd preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
13 1/2 July 13	21 Jan 10	14 1/2 Jan 2	18 1/2 Mar 5	14 1/2 Jan 2	18 1/2 Mar 5	14 1/2 Jan 2	18 1/2 Mar 5	Celotex Corp common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
15 1/2 July 14	20 1/2 Apr 18	15 1/2 Jan 3	17 1/2 Mar 22	15 1/2 Jan 3	17 1/2 Mar 22	15 1/2 Jan 3	17 1/2 Mar 22	5 1/2 preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Feb 13	18 1/2 Jan 2	20 1/2 Feb 13	18 1/2 Jan 2	20 1/2 Feb 13	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
7 1/2 July 17	11 1/2 Apr 6	8 1/2 Jan 25	10 1/2 Jan 18	8 1/2 Jan 25	10 1/2 Jan 18	8 1/2 Jan 25	10 1/2 Jan 18	Central Foundry Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,200
4 Jan 3	17 1/2 Dec 26	16 1/2 Jan 25	24 1/2 Feb 23	16 1/2 Jan 25	24 1/2 Feb 23	16 1/2 Jan 25	24 1/2 Feb 23	Central of Ga Ry Co vtc	No par	50 1/2	50 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	4,800
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	5 1/2 preferred series B vtc	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,900
8 1/2 July 13	10 1/2 Mar 29	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	Central Hudson G & E Corp	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
30 Jan 3	38 1/2 Feb 2	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	Central Illinois Light common	100	107 1/2	108	107 1/2	108	108 1/2	108 1/2	108 1/2	900
110 1/2 Feb 9	113 Feb 27	106 Apr 13	112 1/2 Feb 15	106 Apr 13	112 1/2 Feb 15	106 Apr 13	112 1/2 Feb 15	4 1/2 preferred	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
8 1/2 July 17	27 Dec 20	22 1/2 Apr 10	29 Mar 2	22 1/2 Apr 10	29 Mar 2	22 1/2 Apr 10	29 Mar 2	Central RR Co of N J class A	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,600
9 1/2 Jan 27	26 1/2 Dec 20	22 1/2 Mar 28	28 1/2 Mar 2	22 1/2 Mar 28	28 1/2 Mar 2	22 1/2 Mar 28	28 1/2 Mar 2	Class B	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	800
12 Jan 27	16 1/2 Mar 1	13 1/2 Jan 2	15 1/2 Mar 9	13 1/2 Jan 2	15 1/2 Mar 9	13 1/2 Jan 2	15 1/2 Mar 9	Central & South West Corp com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13,700
12 1/2 Jan 3	16 1/2 Sep 12	21 Feb 2	24 1/2 Mar 1	21 Feb 2	24 1/2 Mar 1	21 Feb 2	24 1/2 Mar 1	Central Violeta Sugar Co.	9.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
6 1/2 July 14	9 1/2 Oct 20	8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 2	11 1/2 Jan 18	Century Ribbon Mills	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	100
17 1/2 Mar 30	34 1/2 Oct 29	33 1/2 Jan 25	39 1/2 Mar 5	33 1/2 Jan 25	39 1/2 Mar 5	33 1/2 Jan 25	39 1/2 Mar 5	Cerro de Pasco Copper Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,600
11 1/2 July 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	Certain-Teed Copper Corp	1	33 1/2	34	33 1/2	34	34	34	34	12,400
25 1/2 July 12	36 Dec 29	33 1/2 Apr 6	40 1/2 Feb 9	33 1/2 Apr 6	40 1/2 Feb 9	33 1/2 Apr 6	40 1/2 Feb 9	Chain Belt Co.	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	300
30 1/2 Jan 3	49 Dec 29	45 1/2 Jan 15	57 1/2 Feb 24	45 1/2 Jan 15	57 1/2 Feb 24	45 1/2 Jan 15	57 1/2 Feb 24	Champion Paper & Fib com	No par	101 1/2	103	101 1/2	103	103 1/2	103 1/2	103 1/2	1,800
98 Jan 5	107 Dec 18	100 1/2 Mar 15	107 1/2 Feb 2	100 1/2 Mar 15	107 1/2 Feb 2	100 1/2 Mar 15	107 1/2 Feb 2	\$4.50 preferred	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10
6 1/2 Dec 8	10 1/2 Jun 2	7 1/2 Mar 29	9 1/2 Jan 16	7 1/2 Mar 29	9 1/2 Jan 16	7 1/2 Mar 29	9 1/2 Jan 16	Checker Cab Mfg	1.25	33 1/4	34	33 1/4	34	34	34	34	600
26 1/2 Jan 3	32 1/2 Oct 24	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	Chesapeake Corp of Virginia	5	33 1/4	34	33 1/4	34	34	34	34	200
25 July 5	35 1/2 Dec 28	32 1/2 Mar 28	38 1/2 Feb 9	32 1/2 Mar 28	38 1/2 Feb 9	32 1/2 Mar 28	38 1/2 Feb 9	Chesapeake & Ohio Ry common	25	85	87	85	87	87	87	87	16,100
76 Jan 30	90 1/2 Dec 28	83 1/2 Apr 13	90 1/2 Jan 2	83 1/2 Apr 13	90 1/2 Jan 2	83 1/2 Apr 13	90 1/2 Jan 2	3 1/2 convertible preferred	100	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400
4 1/2 Feb 15	17 Dec 29	16 1/2 Jan 6	23 1/2 Feb 24	16 1/2 Jan 6	23 1/2 Feb 24	16 1/2 Jan 6	23 1/2 Feb 24	Chic & East Ill RR Co com	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,200
9 1/2 Jan 3	21 1/2 Dec 18	21 1/2 Jan 25	27 Feb 13	21 1/2 Jan 25	27 Feb 13	21 1/2 Jan 25	27 Feb 13	Class A	40	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
10 1/2 July 12	15 1/2 Apr 10	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	Chicago Corp (The)	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	21,100
11 1/2 Jan 13	32 1/2 Dec 11	24 1/2 Apr 3	33 1/2 Jan 9	24 1/2 Apr 3	33 1/2 Jan 9	24 1/2 Apr 3	33 1/2 Jan 9	Chicago Great West Ry Co com	50	34 1/4	35	34 1/4	35	35	35	35	4,000
19 1/2 Jan 3	37 1/2 Dec 11	33 1/2 Mar 24	38 1/2 Feb 2	33 1/2 Mar 24	38 1/2 Feb 2	33 1/2 Mar 24	38 1/2 Feb 2	5 1/2 preferred	90	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
7 1/2 Jan 3	16 1/2 Dec 30	14 1/2 Jan 3	19 Jan 16	14 1/2 Jan 3	19 Jan 16	14 1/2 Jan 3	19 Jan 16	Chic Ind & Louis Ry Co cl A	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000
4 Jan 3	10 1/2 Dec 30	10 Jan 10	14 1/2 Feb 5	10 Jan 10	14 1/2 Feb 5	10 Jan 10	14 1/2 Feb 5	Class B	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
7 1/2 Jan 13	23 1/2 Dec 28	21 1/2 Apr 4	30 Feb 9	21 1/2 Apr 4	30 Feb 9	21 1/2 Apr 4	30 Feb 9	Chic Milw St Paul & P	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	33,400
27 1/2 Mar 30	51 1/2 Dec 27	42 1/2 Apr 2	59 1/2 Feb 9	42 1/2 Apr 2	59 1/2 Feb 9	42 1/2 Apr 2	59 1/2 Feb 9	Series A preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10,200
11 Jan 3	22 1/2 Dec 28	21 Jan 3	28 1/2 Mar 3	21 Jan 3	28 1/2 Mar 3	21 Jan 3	28 1/2 Mar 3	Chicago & North West com	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	10,300
27 1/2 Jan 3	44 1/2 Dec 11	42 1/2 Jan 10	52 1/2 Feb 9	42 1/2 Jan 10	52 1/2 Feb 9	42 1/2 Jan 10	52 1/2 Feb 9	5 1/2 preferred	100	40 1/4	41	40 1/4	41	41 1/4	41 1/4	41 1/4	11,400
26 1/2 Jan 30	43 1/2 Dec 26	36 1/2 Mar 28	64 1/2 Feb 6	36 1/2 Mar 28	64 1/2 Feb 6	36 1/2 Mar 28	64 1/2 Feb 6	Chicago Pneumat Tool com	No par	57	59	57	59	59	59	59	2,600
53 1/2 Jan 17	62 1/2 Dec 28	59 Jan 23	64 Feb 6	59 Jan 23	64 Feb 6	59 Jan 23	64 Feb 6	\$3 convertible preference	No par	53 1/2	54	53 1/2	54	54 1/2	54 1/2	54 1/2	8,000
36 1/2 Jan 27	53 1/2 Dec 20	50 1/2 Jan 25	59 1/2 Feb 9	50 1/2 Jan 25	59 1/2 Feb 9	50 1/2 Jan 25	59 1/2 Feb 9	Chic Rock Is & Pac RR Co	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
77 Jan 12	88 1/2 Mar 17	87 1/2 Jan 3	94 Feb 9	87 1/2 Jan 3	94 Feb 9	87 1/2 Jan 3	94 Feb 9	Conv preferred series A	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
11 1/2 Jan 26	18 1/2 Apr 19	12 Jan 2	13 Jan 16	12 Jan 2	13 Jan 16	12 Jan 2	13 Jan 16	Chicago Yellow Cab	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
13 1/2 Jan 4	19 Sep 11	17 Mar 1	19 1/2 Jan 16	17 Mar 1	19 1/2 Jan 16	17 Mar 1	19 1/2 Jan 16	Chickasha Cotton Oil	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,100
3 1/2 Feb 14	7 1/2 Jan 22	6 Apr 5	8 1/2 Feb 8	6 Apr 5	8 1/2 Feb 8	6 Apr 5	8 1/2 Feb 8	Childs Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900
29 1/2 July 19	44 Dec 19	40 Feb 1	50 Feb 13	40 Feb 1	50 Feb 13	40 Feb 1	50 Feb 13	5 1/2 cum conv pfd	25	41 1/2	42	41 1/2	42	42 1/2	42 1/2	42 1/2	340
62 1/2 July 13	84 1/2 Oct 9	68 1/2 Jan 2	81 1/2 Apr 13	68 1/2 Jan 2	81 1/2 Apr 13	68 1/2 Jan 2	81 1/2 Apr 13	Chile Copper Corp	25</								

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest		Highest		Lowest		Highest		Par		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares	
\$ per share		\$ per share		\$ per share		\$ per share						\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share			
F																									
37 1/4	Mar 10	48 1/4	Oct 18	46 1/4	Jan 2	52 1/4	Jan 16	Fairbanks Morse & Co.	No par	48 1/4	49	48 1/4	48 1/4	47 1/4	47 1/4	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	48 1/4	1,500	
22 1/4	July 3	26	Apr 8	22 1/4	Apr 4	26 1/4	Feb 2	Fajardo Sugar Co.	20	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	24	1,400	
12 1/4	Dec 5	22 1/4	Jan 7	14 1/4	Jan 2	17 1/4	Feb 19	Falstaff Brewing Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,200	
13	July 26	17 1/4	Jun 2	13 1/4	Jan 9	15 1/4	Mar 8	Family Finance Corp.	1	15	15	15	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,400	
15 1/4	Jan 3	26 1/4	Dec 28	24 1/4	Apr 4	29 1/4	Mar 27	Fedders-Quigan Corp.	1	25	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	6,200	
35 1/4	Mar 11	53	Nov 25	50 1/4	Jan 2	62	Jan 18	Federal Mining & Smelting Co.	2	57 1/4	57 1/4	57 1/4	57 1/4	58	58 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	59	59 1/4	59 1/4	1,100	
16 1/4	July 3	25 1/4	Oct 23	23 1/4	Jan 6	30 1/4	Feb 13	Federal-Mogul Corp.	5	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	29 1/4	29	29	29	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	600	
4 1/4	Feb 14	8 1/4	Dec 28	6 1/4	Apr 11	8 1/4	Feb 2	Federal Motor Truck	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,500	
33 1/4	July 17	49 1/4	Dec 28	47 1/4	Jan 2	54 1/4	Feb 5	Federated Dept Stores common	5	51	52	51	51	51 1/4	51 1/4	49 1/4	50 1/4	50	50	50	50	49 1/4	40 1/4	2,600	
103 1/4	Jan 3	106 1/4	May 25	101	Mar 29	106	Jan 4	4 1/4 preferred	100	104	104 1/4	103 1/4	104	103	103	104	104	104	102	103	102	103	102	100	
10	July 24	13 1/4	Jan 12	13 1/4	Jan 2	17 1/4	Feb 19	Felt & Tarrant Mfg Co.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16	800	
16 1/4	July 13	23 1/4	Oct 19	17 1/4	Jan 3	21 1/4	Apr 12	Ferro Enamel Corp.	1	21	21	20 1/4	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	7,000	
82	July 13	83 1/4	Feb 8	65	Jan 21	78	Jan 4	Fidelity Phoenix Fire Ins N Y	10	67 1/4	67 1/4	66 3/4	67	67 1/4	68	68	68	68 1/4	68	68 1/4	68 1/4	68 1/4	69	2,100	
52 1/4	Jan 13	86 1/4	Dec 29	81 1/4	Jan 6	95	Jan 16	Firestone Tire & Rubber com	25	90 1/4	91 1/4	91	91	89 1/4	89 1/4	88 1/4	89 1/4	89 1/4	91 1/4	91 1/4	92 1/4	93 1/4	93 1/4	3,900	
105	Feb 15	108	May 9	106	Jan 2	107 1/4	Mar 17	4 1/2 preferred	100	106 1/4	107	106 1/4	107	106 1/4	106 1/4	107	107	107	107	107	107	107	107	90	
65	July 17	89	Nov 14	75 1/4	Apr 12	84	Feb 16	First National Stores	No par	78	79 1/4	77	77 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	77	77	77	1,400	
10 1/4	July 13	14 1/4	Jan 20	11 1/4	Jan 2	14 1/4	Apr 13	Firth (The) Carpet Co.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	2,200	
22 1/4	July 26	33 1/4	May 1	25	Jan 2	32 1/4	Mar 21	Flintkote Co (The) common	No par	31	31 1/4	30 1/4	31	31	31 1/4	30 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	5,900	
103	Oct 13	108	Aug 10	100 1/4	Apr 10	106 1/4	Feb 20	4 preferred	100	101	102	101	101	100 1/4	100 1/4	100 1/4	101	100 1/4	101	100 1/4	100 1/4	100 1/4	100 1/4	30	
19	July 17	27 1/4	Feb 2	23 1/4	Jan 2	28 1/4	Mar 21	Florence Stove Co.	No par	26 1/4	27 1/4	27	27	27	27	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	27 1/4	26 1/4	26 1/4	800	
16	July 13	20 1/4	Mar 17	17 1/4	Jan 2	18 1/4	Mar 1	Florida Power Corp.	7 1/2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18	3,800	
17 1/4	July 13	22 1/4	Mar 23	21 1/4	Jan 17	24	Mar 7	Florida Power & Light Co.	No par	23	23	23	23	22 1/4	23	23	23	23	23	23	22 1/4	23 1/4	23 1/4	7,500	
13	Apr 5	15 1/4	Sep 28	14 1/4	Apr 9	17	Jan 12	Florsheim Shoe Class A	No par	14 1/4	15	14 1/4	14 1/4	15	15	14 1/4	15 1/4	14 1/4	15	15	15	15	15	1,500	
11 1/4	Jan 3	20 1/4	Oct 23	18 1/4	Jan 2	25 1/4	Feb 13	Follansbee Steel Corp.	10	22	22 1/4	21 1/4	22	21 1/4	21 1/4	21 1/4	22	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,700	
14 1/4	Jan 3	23 1/4	Sep 22	19 1/4	Mar 30	23 1/4	Jan 6	Food Fair Stores Inc.	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,400	
								\$4.20 div cum pld ser of '51	15	96	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96	97	97	97	97	97	97	97	97	50
24 1/4	Mar 30	37	Nov 18	33 1/4	Apr 2	40	Jan 30	Food Machinery & Chem Corp.	10	36 1/4	36 1/4	36 1/4	36 1/4	37	37	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	7,100	
84 1/4	July 17	98 1/4	Dec 7	94	Apr 9	101 1/4	Feb 8	3 1/4 convertible preferred	100	95	95	94	94	92 1/4	94	94	94	95	95	95	95 1/4	95 1/4	95 1/4	120	
94 1/4	July 21	101	Dec 8	93 1/4	Apr 6	102	Jan 15	3 1/4 preferred	100	93	94 1/4	93	94 1/4	93	94 1/4	92 1/4	94 1/4	92 1/4	94 1/4	92 1/4	94 1/4	92 1/4	94 1/4	1,800	
27 1/4	July 12	46 1/4	Dec 27	40 1/4	Mar 13	47 1/4	Jan 29	Foster-Wheeler Corp.	10	42 1/4	42 1/4	42 1/4	42 1/4	41 1/4	41 1/4	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	43 1/4	43 1/4	1,800	
9 1/4	Jan 3	21 1/4	Dec 18	19 1/4	Apr 4	22 1/4	Jan 5	Francisco Sugar Co.	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,300	
8 1/4	July 12	12 1/4	Oct 5	10 1/4	Mar 28	13 1/4	Feb 9	Franklin Stores Corp.	1	11	11 1/4	11	11 1/4	11	11 1/4	11	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	800	
86	July 14	81	Nov 25	78	Mar 13	88	Feb 2	Freeport Sulphur Co.	10	79 7															

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Apr. 7	Monday Apr. 9		Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
H														
30 1/2 Dec 8	46 1/2 Feb 14	30 1/2 Feb 28	33 Jan 23	Hackensack Water	25	*31 31 1/4	31 1/4 31 1/4	*31 31 1/4	31 31	31 31 1/2	30 3/4 30 3/4	800		
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	35 1/2 Feb 2	Halliburton Oil Well Cementing	5	*33 3/4 34 1/4	34 34 3/8	34 3/4 34 3/8	33 3/4 34 1/4	34 34 3/8	34 1/2 35	5,800		
13 1/2 July 25	18 Sep 29	15 1/2 Apr 4	17 1/2 Feb 26	Hall (W P) Printing Co	5	16 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/2 16 1/2	1,200		
11 1/4 Jun 15	14 1/2 Dec 29	13 1/4 Apr 10	15 1/4 Mar 14	Hamilton Watch Co com	No par	14 14 1/4	*13 1/4 14	13 1/4 13 3/8	*14 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,500		
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	80 Apr 10	4% conv preferred	100	*79 1/4 79 1/2	79 1/2 79 1/2	79 3/4 80	79 1/2 79 1/2	*79 1/2 80	*79 1/2 80	100		
104 Apr 11	108 1/2 Oct 19	105 1/2 Jan 22	107 Mar 2	Hanna (M A) Co \$4 25 pfd	No par	*105 1/2 107	*106 107	*106 107	*106 107	*106 107	*106 107	---		
20 Jan 3	31 1/2 Dec 30	28 1/2 Mar 14	32 1/2 Jan 16	Harbison-Walk Refrac com	No par	29 1/2 29 1/2	30 30	30 30	29 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	2,600		
141 Jun 30	149 1/2 Dec 6	148 Mar 20	154 Jan 17	6% preferred	100	*145 150	*145 150	*145 150	*145 150	*145 150	*145 150	---		
22 1/2 Nov 28	27 1/2 Jan 12	25 1/2 Apr 3	30 Jan 5	Hart Schaffner & Marx	10	26 1/2 26 1/2	26 1/2 26 1/2	*26 1/2 26 1/2	26 1/2 26 1/2	*26 1/2 26 1/2	26 26 1/4	900		
5 1/2 Jan 3	7 1/2 Feb 10	6 1/2 Jan 2	8 Mar 5	Hat Corp of America common	1	6 1/2 7	*6 1/2 7	*6 1/2 7	6 1/2 6 3/4	7 7	7 1/2 7 1/2	900		
64 1/2 Jan 5	81 1/4 Nov 1	76 1/2 Jan 8	82 Apr 12	4 1/2% preferred	100	*80 82	*80 1/2 82	*80 1/2 82	*81 82	82 82	*80 82	10		
8 1/2 July 13	11 1/2 Oct 9	10 1/2 Mar 28	11 1/4 Jan 11	Hayes Industries Inc	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 3/4 10 3/4	1,100		
5 July 3	8 1/4 Jan 7	6 1/2 Mar 13	8 1/2 Jan 12	Hayes Mfg Corp	2	7 1/2 7 1/4	7 1/4 7 1/4	7 1/2 7 1/4	7 7 1/2	x7 7	7 7 1/2	3,500		
20 1/2 July 18	25 1/2 Dec 28	24 1/4 Apr 4	27 1/2 Jan 12	Hazel-Atlas Glass Co	5	25 1/2 25 1/2	24 1/2 25	24 1/2 25 1/4	24 1/2 24 1/2	24 1/2 25 1/4	24 1/2 25 1/4	2,400		
25 July 17	33 1/2 Oct 23	31 1/2 Jan 8	37 Mar 8	Hecht Co common	15	*34 34 1/4	*34 34 1/4	*34 34 1/2	34 34	34 34 1/4	*34 3/4 35 1/2	700		
93 1/2 Feb 3	98 1/2 Apr 5	94 1/2 Jan 17	97 Mar 8	3 3/4% preferred	100	*94 96	*94 96	*94 96	*94 96	*94 96	*94 96	---		
31 1/2 Dec 8	41 Jan 9	34 1/2 Jan 2	37 1/2 Jan 26	Heinz (H J) Co common	25	36 1/4 36 1/4	*35 1/2 36 1/2	*35 1/2 36	35 1/2 35 1/2	*35 1/2 35 1/2	35 1/2 36	700		
103 Mar 20	107 Oct 26	101 Apr 3	106 1/2 Jan 31	3.65% preferred	100	*100 103	103 103	*102 104 1/2	*102 104 1/2	*102 103 1/2	*101 1/2 103	10		
25 Dec 20	33 1/2 Mar 16	25 Mar 28	27 Feb 5	Helme (G W) common	10	*25 1/4 25 1/2	25 1/2 26	25 1/2 25 1/2	*25 1/2 26 1/4	25 1/2 25 1/2	25 25 1/2	2,800		
39 July 14	44 Mar 10	36 1/2 Apr 6	40 1/2 Feb 1	7% non-cum preferred	25	*36 3/4 37	*36 3/4 37	37 37 1/4	37 37	37 37	*37 38	160		
14 Jun 29	20 1/2 Mar 3	18 1/2 Jan 2	23 1/2 Feb 24	Hercules Motors	No par	*19 1/2 20	19 1/2 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	900		
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common	No par	*69 1/2 69 3/4	70 71 1/2	71 71	70 70 1/2	69 1/2 70	70 71	2,700		
122 1/2 Aug 2	127 1/2 Mar 13	122 1/2 Feb 6	127 1/4 Mar 15	5% preferred	100	*125 127	*125 127	*125 127	*125 127	125 125	124 124	20		
34 July 25	48 Jun 1	39 1/2 Jan 4	44 1/4 Mar 12	Hershey Chocolate common	No par	*42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/4	*42 42 1/2	42 42 1/2	42 1/4 43	800		
62 1/2 Aug 23	66 Feb 8	52 1/2 Jan 31	54 Mar 29	4 1/4% preferred series A	50	*52 3/4 53 1/2	53 53	53 53	52 3/4 53	*52 3/4 53 1/4	52 3/4 52 3/4	1,000		
15 1/2 July 14	22 1/2 Feb 18	20 1/4 Jan 3	24 1/4 Mar 16	Hewitt-Robins Inc	5	*23 1/2 23 1/2	*23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/4	23 1/2 23 1/4	1,100		
10 1/2 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	23 1/2 Jan 27	Heyden Chemical Corp common	1	19 1/2 19 1/2	19 1/2 19 1/4	19 1/2 20	19 1/2 19 1/2	19 1/2 20 1/4	20 1/4 20 1/2	6,500		
68 1/2 July 24	80 Jan 6	78 Jan 13	86 1/2 Jan 31	3 1/2% preferred series A	100	*83 83 1/2	*83 83 1/2	83 83	83 83	83 83	83 83	460		
11 1/4 Mar 6	14 1/2 Sep 27	14 Jan 2	17 1/4 Feb 13	Hilton Hotels Corp	5	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 15 1/4	15 1/4 15 1/4	3,900		
14 1/2 Jan 4	19 1/2 Sep 5	18 1/4 Mar 29	21 1/2 Feb 21	Hinde & Dauch Paper Co	10	*19 1/2 19 1/4	19 1/4 19 3/4	19 1/4 19 1/2	18 1/4 19 1/4	19 19 1/2	20 1/4 20 1/4	1,500		
12 July 12	16 1/2 May 9	12 1/2 Jan 3	16 Jan 29	Hires Co (Charles E)	1	*13 1/2 13 1/2	13 1/4 13 1/4	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 14	*13 1/4 13 1/4	200		
20 1/2 Dec 15	31 Jun 8	22 Jan 3	25 1/2 Mar 9	Holland Furnace Co	5	*24 1/2 24 1/2	24 1/2 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 1/4 24 1/2	2,400		
10 1/2 Apr 5	17 1/2 Sep 6	11 Apr 3	14 Feb 9	Hollander (A) & Sons	5	*11 11 1/2	*11 11 1/2	*11 11 1/2	*11 11	*11 11 1/2	11 11	300		
16 1/4 Apr 18	20 1/2 Aug 18	18 1/2 Jan 2	22 1/2 Feb 8	Holly Sugar Corp common	10	*19 1/4 19 1/4	19 1/2 19 1/2	19 1/2 19 1/4	19 1/2 19 1/2	*19 19 1/4	19 1/2 19 1/4	1,100		
25 1/2 Jun 12	29 1/2 Mar 7	27 Apr 13	28 1/2 Jan 23	5% conv preferred	30	*27 1/4 27 1/4	27 1/4 27 1/4	*27 27 1/2	*27 1/4 27 1/2	27 1/4 27 1/4	27 27 1/2	900		
31 July 25	47 1/2 Jan 11	34 1/2 Jan 2	42 1/2 Feb 19	Homestake Mining	12.50	39 1/2 39 1/2	39 1/2 39 1/2	39 39 1/2	38 3/4 39 1/4	39 39 1/4	39 1/2 40	5,200		
32 1/2 Jan 13	47 1/2 Nov 24	42 1/2 Jan 11	52 1/2 Feb 17	Honolulu Oil Corp	No par	*55 1/4 56 1/4	56 1/4 56 1/4	56 1/4 56 1/4	56 1/4 56 1/4	56 1/4 57 1/4	57 1/2 58	2,700		
101 Dec 8	107 May 24	101 Mar 8	105 Jan 29	Hooker Electrochemical Co com	5	49 49	*48 48 1/2	48 48 1/2	48 48	47 1/2 48 1/2	48 1/2 49	1,300		
30 1/2 Jan 13	47 1/4 Nov 24	42 1/2 Jan 11	52 1/2 Feb 17	\$4.25 preferred	No par	*103 1/2 105 1/4	*103 1/2 105 1/4	*103 1/2 105 1/4	103 3/4 103 3/4	*103 1/2 105	104 1/2 104 1/2	30		
10 1/2 July 13	14 Jan 9	13 Jan 2	15 1/2 Feb 17	Houdaille-Hershey com	No par	*13 1/4 14	13 1/4 14	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 14	2,300		
29 1/2 July 27	34 Jan 10	30 1/2 Jan 20	36 Feb 13	\$2.25 conv preferred	50	*33 1/2 34	*33 1/2 34	*33 1/2 34	*33 1/2 34	*33 1/2 34	33 1/2 33 1/2	100		
29 1/2 July 13	38 1/2 Feb 10	30 1/2 Jan 20	36 Mar 15	Household Finance common	No par	35 1/2 35 1/2	35 35 1/2	34 1/2 34 1/2	35 1/2 35 1/4	35 1/2 35 1/2	35 1/2 35 1/2	1,300		
94 Jun 28	100 Dec 18	95 1/2 Apr 9	99 1/2 Mar 1	3 1/2% preferred	100	*95 1/4 96	95 1/4 95 1/4	95 1/4 95 1/2	*94 1/2 95 1/2	*94 1/2 95 1/2	*94 1/2 95 1/2	100		
103 July 3	107 1/2 Dec 22	101 Apr 10	107 1/2 Jan 18	4% preferred	100	*102 104	*102 104	101 102	*100 103	*101 102	101 101	60		
46 1/2 Jan 13	56 1/2 Jun 19	53 1/2 Feb 5	65 1/2 Feb 26	Houston Light & Power	No par	59 59	59 1/2 60	59 1/2 59 1/2	59 1/2 60	58 1/2 59 1/2	59 1/2 59 1/2	4,100		
38 1/2 Jan 12	62 1/2 Dec 11	54 1/4 Apr 4	67 Jan 17	Houston Oil of Texas (Del)	25	59 59	58 3/4 59 1/2	59 1/2 60	59 1/2 61 1/4	61 1/2 62 1/2	62 1/2 64	10,100		
15 Mar 22	24 1/2 Oct 19	19 1/4 Apr 3	21 1/2 Jan 10	Howard Stores Corp	1	*20 1/4 21	*20 1/4 21 1/4	*20 21	*20 20 1/2	20 1/2 20 1/4	*20 1/4 21	100		
33 July 25	58 1/2 Dec 29	50 1/2 Mar 15	61 1/2 Apr 13	Howe Sound Co	5	57 1/2 57 1/2	58 1/2 59 1/4	59 1/2 60 1/4	59 1/2 60 1/4	59 1/2 60 1/4	60 1/4 61 1/2	10,000		
7 1/4 Aug 1	11 1/4 Mar 13	6 1/2 Feb 28	9 Jan 2	Hudson & Manhattan common	100	7 7	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	*7 7 1/2	7 1/4 7 1/4	2,900		
11 1/2 Jan 21	22 Nov 24	16 1/2 Feb 23	19 1/4 Mar 5	5% non-cum preferred	100	16 17	*16 1/2 17 1/4	*16 1/2 17 1/4	16 1/2 16 1/2	*16 16 3/4	*16 17 1/2	200		
35 1/4 Mar 9	53 1/2 Dec 30	50 1/2 Mar 13	58 1/2 Jan 19	Hudson Bay Min & Sm Ltd	No par	54 54	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 56	3,000		
13 July 13	17 1/2 Oct 7	15 1/2 Jan 2	20 1/2 Feb 26	Hudson Motor Car	12.50	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 18 1/2	18 1/2 19	19 1/2 19 1/2	16,400		
8 1/2 Jan 12	18 1/2 Dec 20	17 1/2 Jan 3	28 1/2 Feb 14	Hunt Foods Inc	6.66 1/2	23 1/2 23 1/2	*23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	25 25 1/2	800		
1 1/2 Jan 3	4 1/2 Apr 22	3 1/4 Apr 4	4 1/4 Jan 10	Hupp Corp	1	*3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	7,900		
16 July 17	25 1/2 Apr 13	18 1/2 Jan 4	22 Apr 19	Hussman Refrigerator Co	No par	21 1/2 21 1/2	*21 1/2 22	22 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22	1,100		

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week								
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13										
\$ per share	\$ per share	\$ per share	\$ per share			Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares									
I																						
32 1/2	July 25	40 1/2	Mar 15	35 1/2	Mar 15	39 1/2	Jan 9	Idaho Power Co.....	20	35	35 1/2	35 1/2	36	35 1/2	36	35 1/2	35 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	1,800
34 1/2	Jan 25	62	Dec 20	58	Jan 2	75 1/2	Feb 6	Illinois Central RR Co common.....	100	*63 1/2	63 1/2	63 1/2	63 1/2	63	63 1/2	62 1/2	62 1/2	*62 1/2	64 1/2	*64 1/2	65 1/2	9,000
82 1/2	Jun 29	99	Dec 8	96	Jan 2	107 1/2	Mar 8	6% non-cum conv pfd ser A.....	100	*103 1/2	105 1/2	*103 1/2	105 1/2	*103 1/2	105 1/2	*103 1/2	103 1/2	*103 1/2	103 1/2	*103 1/2	105	100
34	Jan 25	60	Dec 20	54 1/2	Jan 2	71	Feb 8	RR stock cts series A.....	1000	62 1/2	62 1/2	*61 1/2	62 1/2	61	61 1/2	*60	62	*60	62	62	62	180
30 1/2	Nov 29	41 1/2	Mar 23	32 1/2	Mar 15	36 1/2	Feb 5	Illinois Power Co common.....	No par	*34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/2	33 1/4	34	33 3/4	34	33 3/4	34	2,500
60	Dec 27	52 1/2	Jun 9	49	Apr 11	52	Jan 2	4.08% cum preferred.....	50	*49	49 1/2	*48 1/2	49 1/2	*49	49 1/2	49	49	*48	50	*48	49 1/2	100
52	Dec 14	52 1/2	Dec 18	51 1/2	Mar 27	53 1/2	Feb 13	4.26% cum preferred.....	50	51 1/2	51 1/2	*51 1/2	52	52	52	*51 1/2	52	*51 1/2	52	*51 1/2	52	100
7 1/2	July 13	10 1/2	Dec 18	9 1/2	Apr 12	11 1/2	Jan 16	Illinois Terminal RR Co.....	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500
25 1/2	July 12	33 1/2	Mar 27	28 1/2	Jan 2	31 1/2	Jan 30	Indianapolis Power & Light.....	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,000
6 1/2	July 14	9	Jan 19	6 1/2	Jan 2	8 1/2	Mar 1	Industrial Electrica De Mex, S A.....	1	*7 1/2	8	*7 1/2	8	*7 1/2	8	*7 1/2	8	*7 1/2	8	*7 1/2	8	200
42 1/2	Mar 28	68	Dec 30	63	Mar 26	71 1/2	Feb 16	Industrial Rayon.....	1	65 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65	*64 1/2	65 1/2	65	65	65	65 1/2	1,300
63 1/2	Jun 29	83	Dec 29	76	Mar 13	84	Jan 2	Ingersoll-Rand common.....	No par	*78 1/2	80 1/2	*79	80 1/2	*79 1/2	79 1/2	*78 1/2	80	*78 1/2	80	79 1/2	79 1/2	700
155	Dec 15	175	Apr 10	155 1/2	Jan 24	165	Apr 3	6% preferred.....	100	*164	169	*164	169	*164	169	*164	169	*164	169	164	164	20
38	Jan 26	56 1/2	Dec 30	51	Apr 2	62 1/2	Feb 5	Inland Steel Co.....	No par	53	53 1/2	53 1/2	53 1/2	52	53 1/2	51 1/2	52	52 1/2	53 1/2	53	54 1/2	5,700
12 1/2	Mar 30	20 1/2	Nov 22	19 1/2	Jan 2	25 1/2	Feb 23	Inspiration Cops Copper.....	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	22	22 1/2	23	6,800
9 1/2	Aug 8	11 1/2	Dec 20	11	Mar 28	12	Jan 6	Insurancshares Cts Inc.....	1	*11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	11 1/2	100
16 1/2	Jan 16	25 1/2	Oct 17	23 1/2	Jan 23	29 1/2	Feb 27	Interchemical Corp common.....	5	*27 1/2	28	*27 1/2	28	*27 1/2	27 1/2	*27 1/2	27 1/2	*27 1/2	27 1/2	*27 1/2	28 1/2	2,700
92	Dec 14	100	Oct 9	95	Jan 5	101 1/2	Feb 23	4 1/2% preferred.....	100	*99	99 1/2	*99	99 1/2	*99	99	*98	99	*98	99	98	98	20
1 1/2	Jan 25	4 1/2	Dec 29	3	Mar 28	5 1/2	Jan 3	Intercontinental Rubber.....	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,800
12 1/2	Jan 13	18 1/2	Dec 21	16 1/2	Apr 2	20 1/2	Feb 2	Interlake Iron.....	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	7,000
185	July 17	240	Mar 29	200	Jan 15	220 1/2	Feb 3	Int'l Business Machines.....	No par	203 1/2	203 1/2	202 1/2	204	202	203	204	206	204 1/2	207	206	208	2,300
25 1/2	Jun 27	32 1/2	Oct 23	32	Jan 2	37 1/2	Feb 14	Int'l Harvester common.....	No par	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	33 1/2	34	33 1/2	34	12,800
171 1/2	July 13	181	Jan 16	164 1/2	Apr 13	179	Jan 31	7% preferred.....	100	166 1/2	167	166 1/2	167	166 1/2	167 1/2	166 1/2	166 1/2	166 1/2	166 1/2	164 1/2	165	600
7 1/2	July 12	13 1/2	Apr 6	10 1/2	Jan 2	16 1/2	Apr 13	Int'l Hydro-Electric Sys class A.....	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	24,200
27	Dec 22	27 1/2	Dec 30	25 1/2	Jan 10	29 1/2	Feb 13	Int Minerals & Chemical com.....	5	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	6,300
81	Aug 18	95 1/2	Nov 17	90	Jan 4	96 1/2	Jan 31	4% preferred.....	100	*92 1/2	94	94	94	*92 1/2	94	94	94	93 1/2	93 1/2	*93 1/2	94	300
3 1/2	Dec 8	9 1/2	May 8	3 1/2	Mar 27	5 1/2	Jan 3	International Mining Corp.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,500
25 1/2	Mar 31	36 1/2	Dec 18	33 1/2	Mar 30	40 1/2	Jan 10	Int'l Nickel of Canada com.....	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	25,100
129 1/2	Dec 9	137 1/2	Jun 7	129	Feb 14	133 1/2	Jan 30	Preferred.....	100	a130	130	130 1/2	130 1/2	130 1/2	130 1/2	131	131	131	131	131 1/2	131 1/2	1,280
11 1/2	Dec 14	14 1/2	Aug 7	12 1/2	Jan 2	14 1/2	Jan 22	International Packers Limited.....	15	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,000
33 1/2	Jan 25	59 1/2	Sep 18	48 1/2	Mar 15	56 1/2	Jan 17	International Paper common.....	7.50	51 1/2	51 1/2	51 1/2	52 1/2	51 1/2	52	50 1/2	51 1/2	52	53 1/2	53 1/2	54 1/2	26,500
104	Feb 1	110	Sep 1	101 1/2	Mar 30	109	Feb 6	8 1/2 preferred.....	No par	*102 1/2	103 1/2	*102 1/2	103 1/2	103	103	102 1/2	102 1/2	103	103	104	104	500
5	July 12	9 1/2	Dec 22	8	Apr 10	11 1/2	Jan 16	Int'l Rys of Cent Amer com.....	No par	*8 1/2	9	*8 1/2	9	8	8 1/2	8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	8 1/2	800
49 1/2	Jan 3	72	Oct 19	65 1/2	Apr 4	73 1/2	Jan 19	5% preferred.....	100	*66	67	*66 1/2	67	66 1/2	66 1/2	*66 1/2	67	66	66 1/2	67	67	900
82	July 25	70	Dec 18	70	Jan 2	83	Feb 9	International Salt.....	No par	*76 1/2	80	*76 1/2	80	*76 1/2	78	76 1/2	76 1/2	*74 1/2	78 1/2	*75 1/2	78 1/2	200
38 1/2	July 18	46 1/2	Jan 28	40 1/2	Jan 2	44 1/2	Feb 28	International Shoe.....	No par	*41 1/4	41 3/4	*41 1/4	41 1/4	*41 1/4	41 1/2	41	41	*41 1/4	41 1/4	*41 1/4	41 1/4	800
42 1/2	July 3	61 1/2	Oct 7	53	Jan 2	60 1/2	Feb 8	International Silver common.....	25	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60	*59 1/2	60	60	60	59 1/2	60 1/2	1,500
32 1/2	Aug 30	36 1/2	May 1	35	Mar 1	35 1/2	Jan 30	7% preferred.....	25	*33 1/2	35 1/2	*34	35 1/2	*34	35 1/2	*34	35 1/2	*33	35 1/2	*34	35 1/2	
9 1/2	Jan 3	16	Apr 21	13 1/2	Jan 2	18 1/2	Mar 7	International Teleg & Teleg.....	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	60,400
17	July 17	22 1/2	Jun 19	20 1/2	Jan 8	25 1/2	Feb 13	International Utilities Corp.....	5	*23 1/2	24	*23 1/2	24	*23 1/2	23 1/2	24	24	24	24	24	24	500
20 1/2	Jan 4	30	Dec 22	28 1/2	Jan 10	35 1/2	Jan 31	Interstate Dept Stores.....	No par	*30 1/2	31 1/2	*30 1/2	30 1/2	*30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	1,200
23 1/2	July 12	45	Apr 14	31 1/2	Jan 24	37 1/2	Feb 26	Intertype Corp.....	No par	*33 1/2	34 1/2	*33 1/2	34 1/2	*33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	36	900
23 1/2	Dec 8	27 1/2	Sep 22	25 1/2	Jan 4	27 1/2	Jan 24	Iowa-Illinois Gas & Elec Co.....	No par	*25 1/2	26 1/2	*26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	6,800
17 1/2	July 26	22	Dec 28	21	Mar 24	23 1/2	Jan 19	Iowa Power & Light Co.....	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	2,300
27 1/2	Jan 5	35 1/2	Dec 30	33 1/2	Apr 4	39	Feb 5	Island Creek Coal common.....	50c	34	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	2,000
136	July 11	141	Jan 3	135 1/2	Jan 4	139	Feb 7	86 preferred.....	1	*136 1/2	138	*136 1/2	138	*136 1/2	138	*136 1/2	138	136 1/2	136 1/2	135 1/2	136 1/2	

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
49 1/4 Apr 3	75 1/4 Dec 28	70 1/4 Mar 15	79 1/4 Jan 17	Kennecott Copper.....	No par		74 1/4	74 1/4	74 1/4	74 1/4	73 1/4	72 3/4 73 1/4	74 74 1/4	12,400
45 1/4 Mar 1	63 1/4 Oct 17	57 1/4 Jan 2	67 1/4 Feb 13	Kern County Land Co.....	5		62 1/4	62 1/4	62 1/4	62 1/4	61 1/4	60 3/4 62 1/4	62 1/4 63 1/4	5,200
15 1/4 Jan 3	27 1/4 May 24	23 1/4 Apr 3	25 1/4 Jan 29	Keystone Steel & Wire Co.....	No par		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	1,700
24 Jan 13	47 1/4 Nov 27	42 1/4 Mar 15	50 Feb 3	Kimberly-Clarke Corp.....	No par		44 1/4	44 1/4	44 1/4	44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	44 1/4 45 1/4	4,600
13 1/4 July 20	20 Nov 14	17 1/4 Mar 20	19 1/4 Jan 10	Kinney (G R) Co common.....	1		17 1/4	17 1/4	18	18	17 3/4	18 18	18 18 1/4	500
67 1/4 Aug 11	76 1/4 Nov 24	72 Jan 24	77 Apr 3	\$5 prior preferred.....	No par		77 1/4	78	77 1/4	78	77 1/4	78 77 1/4	78 78	---
24 1/4 July 12	37 Nov 24	36 Jan 2	44 1/4 Mar 21	Keppens Co Inc common.....	10		43 1/4	43 1/4	43 1/4	43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	5,000
93 1/4 Jan 9	101 Dec 1	98 Mar 28	103 Feb 13	4% preferred.....	100		97 3/4	98 1/4	98 3/4	98 3/4	98 1/4 98 3/4	98 98 1/4	97 97 1/4	150
35 1/4 Dec 26	42 1/4 Jan 6	36 1/4 Jan 3	39 1/4 Mar 7	Kresge (S S) Co.....	10		38 1/4	38 1/4	38	38 1/4	38	38 1/4 38	38 1/4 38 1/4	6,900
50 July 12	62 Jan 5	52 1/4 Jan 29	56 1/4 Mar 13	Kress (S H) & Co.....	No par		55 1/4	55 1/4	55	55 1/4	56 55 1/4	55 1/4 56 1/4	55 1/4 55 1/4	400
34 1/4 Dec 20	35 1/4 Dec 27	36 1/4 Feb 16	38 1/4 Jan 10	Kroger Co (The).....	No par		37 1/4	37 1/4	37 1/4	37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	2,900

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Sales for the Week
Lowest	Highest	Lowest	Highest									\$ per share
6 July 13	7 1/4 Nov 24	7 Jan 10	7 1/4 Feb 27	Laclede Gas Co.....	4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7,700
3 1/4 Jun 28	7 1/4 Dec 20	6 1/4 Feb 2	8 Mar 1	La Consolidad 6% pfd 75 Pesos Mex	---	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	600
19 1/4 July 12	25 1/4 Oct 25	22 1/4 Jan 2	27 1/4 Mar 14	Lambert Co (Tne).....	No par	25 1/4	25 1/4	25 1/4	26 1/4	26 1/4	26 1/4	2,000
10 1/4 Jun 5	12 1/4 Jun 22	11 1/4 Jan 2	14 1/4 Feb 6	Lane Bryant common.....	No par	12 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	600
42 1/4 Dec 15	47 1/4 Jan 25	42 1/4 Jan 2	51 1/4 Feb 9	4 1/2% preferred.....	50	48 1/4	49	48 1/4	49	47 1/4	48 1/4	---
22 1/4 Jan 19	37 Oct 18	34 1/4 Jan 3	44 Apr 12	Lane-Wells Co.....	1	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	44	2,000
40 1/4 Jan 25	62 1/4 Sep 28	56 Jan 2	66 Feb 3	When issued.....	---	59 1/4	61	60 1/4	60 1/4	59 1/4	60	500
20 Jan 3	25 1/4 May 9	21 1/4 Jan 4	25 1/4 Feb 16	Lee Rubber & Tire.....	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	600
94 Jan 24	100 1/4 Sep 25	99 Jan 15	100 1/4 Feb 15	Lees (James) & Sons Co common.....	3	97 1/4	99 1/4	97 1/4	98 1/4	95 1/4	98	---
7 July 13	10 1/4 Dec 29	9 1/4 Mar 30	11 1/4 Jan 18	3.85% preferred.....	100	10 1/4	10 1/4	10 1/4	10 1/4	9 1/4	10	4,600
38 1/4 July 13	50 1/4 Jan 7	46 1/4 Mar 15	53 1/4 Jan 19	Lehigh Coal & Navigation Co.....	10	50 1/4	50 1/4	50 1/4	50 1/4	51 1/4	51 1/4	1,700
4 1/4 Jan 3	14 Dec 28	11 1/4 Apr 2	15 1/4 Feb 17	Lehigh Portland Cement.....	25	13 1/4	13 1/4	13 1/4	12 1/4	12 1/4	13	9,600
1 1/4 Jun 12	3 Dec 29	1 1/4 Apr 9	3 Jan 2	Lehigh Valley RR.....	No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	5,000
14 1/4 Jun 30	22 1/4 Dec 29	16 1/4 Apr 6	23 Jan 22	Lehigh Valley Coal com.....	1	16 1/4	17	16 1/4	16 1/4	16 1/4	17	1,600
4 1/4 Apr 20	9 Dec 29	5 1/4 Apr 5	8 1/4 Jan 18	\$3 non-cum 1st preferred.....	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,400
51 July 17	67 Dec 28	65 1/4 Jan 2	71 Apr 13	50c non-cum 2nd pfd.....	No par	68 1/4	68 1/4	69 1/4	69 1/4	69 1/4	71	4,200
9 July 17	13 1/4 Oct 23	11 1/4 Jan 2	14 Jan 18	Lehman Corp (The).....	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,900
19 July 13	24 1/4 Jan 9	22 1/4 Apr 4	27 Feb 5	Lehn & Pink Products.....	5	23 1/4	23 1/4	23 1/4	23 1/4	22 1/4	23 1/4	3,700
30 1/4 Dec 15	39 1/4 Aug 28	31 1/4 Jan 9	35 1/4 Apr 13	Lerner Stores Corp.....	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	16,100
7 1/4 Jan 3	9 1/4 Oct 19	8 1/4 Jan 2	10 1/4 Feb 9	Libby-Owens-Ford Glass Co.....	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	26,400
30 1/4 Jan 25	38 Oct 28	33 1/4 Jan 2	36 1/4 Mar 16	Libby McNeill & Libby.....	7	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,200
73 Dec 15	89 1/4 Jan 3	72 1/4 Apr 12	79 Jan 3	Life Savers Corp.....	5	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	6,700
177 Jun 29	187 Mar 31	170 Apr 13	184 Jan 23	Liggett & Myers Tobacco com.....	25	170 1/4	172	170 1/4	170 1/4	170 1/4	170 1/4	90
28 1/4 July 26	45 1/4 Nov 20	39 Jan 2	54 1/4 Apr 10	7% preferred.....	100	53 1/4	53 1/4	53 1/4	54	54 1/4	54 1/4	800
28 1/4 Feb 27	44 1/4 Nov 24	41 Mar 29	46 1/4 Apr 13	Lilly Tulip Cup Corp.....	No par	45 1/4	45 1/4	45 1/4	45 1/4	46	46 1/4	1,400
14 1/4 July 12	21 1/4 Jan 9	17 1/4 Jan 15	21 1/4 Feb 5	Liquid Carbonic Corp.....	No par	43 1/4	43 1/4	43 1/4	43 1/4	42 1/4	44 1/4	17,400
71 Aug 3	81 1/4 Apr 17	76 1/4 Mar 28	81 1/4 Feb 13	3 1/2% convertible preferred.....	100	73 1/4	77	73 1/4	77	75 1/4	77	4,700
23 1/4 Jan 13	38 1/4 Dec 18	33 1/4 Apr 2	42 1/4 Feb 13	Lockheed Aircraft Corp.....	1	35 1/4	36 1/4	35 1/4	36 1/4	34	35	14,900
14 1/4 July 12	18 1/4 Oct 4	15 1/4 Jan 2	18 1/4 Feb 9	Loew's Inc.....	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	15,400
60 1/4 July 26	81 Mar 16	75 Jan 5	84 Apr 13	Lone Star Cement Corp.....	No par	82 1/4	82 1/4	82 1/4	83 1/4	83	83 1/4	2,600
21 1/4 July 17	28 1/4 Aug 17	27 1/4 Jan 2	46 1/4 Feb 21	Long Bell Lumber (Md) A.....	No par	40 1/4	40 1/4	40 1/4	41 1/4	41 1/4	41 1/4	2,700
11 Aug 1	13 1/4 Sep 29	12 1/4 Jan 2	14 1/4 Mar 12	Long Island Lighting Co.....	No par	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	63,100
22 1/4 July 18	28 Mar 4	22 Mar 29	25 1/4 Jan 3	Lorillard (P) Co common.....	10	22 1/4	22 1/4	22 1/4	23	22 1/4	22 1/4	12,100
164 July 7	174 Jan 19	156 1/4 Apr 6	170 Jan 17	7% preferred.....	100	157 1/4	159	157 1/4	159	156 1/4	156 1/4	40
29 1/4 Dec 8	36 1/4 May 23	30 1/4 Jan 4	32 1/4 Mar 19	Louisville Gas & Elec Co (Ky) No par	---	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,400
34 1/4 Jan 3	50 1/4 Dec 21	49 1/4 Jan 3	59 1/4 Feb 13	Louisville & Nashville.....	50	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	53 1/4	4,100
22 1/4 Mar 24	38 1/4 Sep 21	28 1/4 Apr 2	39 Feb 5	Lowenstein (M) & Sons Inc com.....	1	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	29 1/4	4,200
97 1/4 Feb 17	102 1/4 Dec 4	98 Apr 13	103 Feb 19	4 1/4% preferred series A.....	100	98 1/4	99	98 1/4	98 1/4	98 1/4	98 1/4	370
17 1/4 Jun 29	30 1/4 Dec 30	30 1/4 Jan 2	43 1/4 Feb 9	Lukens Steel Co.....	10	37 1/4	37 1/4	37 1/4	37 1/4	36 1/4	37 1/4	2,500

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 7	Monday Apr. 9	LOW AND HIGH SALE PRICES		Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Sales for the Week Shares
Lowest	Highest	Lowest	Highest					\$ per share	\$ per share					
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
M														
11 1/4 Feb 28	17 May 4	14 1/4 Jan 2	18 1/4 Mar 19	M & M Wood Working Co.....	5	*17 1/4	17 1/4	16 1/4	17	16 1/4	17	17	17 1/4	1,200
36 1/4 Aug 8	42 Dec 26	38 1/4 Mar 13	42 Jan 2	MacAndrews & Forbes common.....	10	*39 1/4	40	*39 1/4	40 1/2	40	40	*39 1/4	40 1/2	100
135 1/4 Mar 3	143 Sep 19	136 Apr 3	142 1/4 Feb 26	6% preferred.....	100	*132 1/4	138	*132 1/4	138	*130 1/4	136	*130 1/4	136	---
11 1/4 Mar 31	18 1/4 Dec 19	17 1/4 Apr 2	20 1/4 Feb 17	Mack Trucks Inc.....	5	18	18	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,900
28 1/4 Jul 17	24 1/4 May 25	32 1/4 Jan 2	38 Feb 2	Macy (R H) Co Inc com.....	No par	*33 1/4	34	33 1/4	34	33 1/4	33 1/4	*33 1/4	33 1/4	3,900
101 Nov 3	105 Jan 20	99 1/4 Apr 2	103 1/4 Jan 2	4 1/4% preferred series A.....	100	*98 1/4	101 1/4	*98 1/4	101 1/4	*98 1/4	100 1/2	*98 1/4	100 1/2	---
8 1/4 Dec 12	14 1/4 Apr 18	8 Mar 30	10 Jan 13	Madison Square Garden.....	No par	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	*7 3/4	8	1,400
15 Mar 30	35 Dec 28	29 Mar 28	36 1/4 Jan 9	Magma Copper.....	10	*30 1/4	31	31	31	30 1/4	30	*30 1/4	30 1/4	1,200
10 1/4 Jan 3	24 1/4 Apr 19	12 1/4 Jan 2	17 1/4 Mar 16	Magnavox Co (The).....	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	17 1/4	13,400
510 July 5	550 Jan 9	530 Jan 2	573 Feb 28	Mahoning Coal RR Co.....	50	565 1/4	565	*540 1/4	565	*540 1/4	565	*540 1/4	560	10
7 1/4 Jan 4	12 1/4 Aug 30	10 1/4 Mar 15	13 1/4 Jan 22	Manati Sugar Co.....	1	*11 1/4	11 1/4	11	11 1/4	*11 1/4	11 1/4	*11 1/4	11 1/4	1,500
7 1/4 Mar 30	9 1/4 Dec 27	9 1/4 Apr 4	12 Jan 16	Mandel Bros.....	No par	*9 1/4	9 1/4	*9 1/4	9 1/4	*9 1/4	9 1/4	9 1/4	9 1/4	200
16 Apr 17	23 1/4 Oct 23	21 1/4 Apr 5	25 1/4 Jan 31	Manhattan Shirt.....	5	*22 1/4	23 1/4	*22 1/4	23 1/4	*22 1/4	23	23	23	100
6 1/4 July 13	9 1/4 Oct 13	7 1/4 Mar 28	10 1/4 Feb 6	Maracaibo Oil Exploration.....	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9 1/4	5,800
25 Jan 3	38 1/4 Dec 27	37 1/4 Jan 5	45 1/4 Apr 13	Marathon Corp.....	6.25	*43 1/4	44 1/4	*43 1/4	44 1/4	43 1/4	44	43 1/4	44 1/4	2,400
8 1/4 July 25	9 1/4 Nov 3	9 Jan 2	9 1/4 Jan 29	Marine Midland Corp.....	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	20,500
18 1/4 Apr 19	19 1/4 May 4	4 1/4 Mar 1	5 Jan 3	Market St Ry 6% prior pfd.....	100	*4 1/4	4 1/4	*4 1/4	4 1/4	*4 1/4	4 1/4	*4 1/4	4 1/4	---
23 1/4 Jan 25	33 1/4 Dec 29	30 1/4 Apr 4	38 1/4 Feb 5	Marshall Field & Co com.....	No par	31 1/4	31 1/4	31 1/4	31 1/4	*31 1/4	31 1/4	31	31 1/4	3,300
100 1/4 Aug 7	106 1/4 Sep 25	100 Apr 11	105 1/4 Feb 27	4 1/4% preferred.....	100	*99 1/4	101	*99 1/4	101	100	100	*99 1/4	100	180
9 1/4 Jan 13	21 1/4 Dec 18	17 Mar 23	21 1/4 Jan 18	Martin (Glenn L) Co.....	1	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	17 1/4	17 1/4	18 1/4	5,600
9 1/4 Jan 19	13 1/4 May 8	12 Mar 6	14 1/4 Jan 11	Martin-Parry Corp.....	No par	*12 1/4	12 1/4	*12 1/4	12 1/4	12 1/4	13 1/4	13 1/4	13 1/4	6,700
31 Dec 30	32 Dec 29	30 1/4 Jan 5	33 1/4 Jan 29	Masonite Corp.....	No par	33	33	32 1/4	32 1/4	32 1/4	33 1/4	33 1/4	33 1/4	3,700
12 1/4 July 13	18 1/4 Nov 15	17 1/4 Jan 2	23 1/4 Feb 16	Master Electric Co.....	1	*19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,500
24 1/4 July 27	31 1/4 Nov 22	29 Jan 10	37 1/4 Feb 3	Mathieson Chemical Corp com.....	5	34 1/4	34 1/4	34 1/4	34 1/4	35	35 1/4	35 1/4	35 1/4	8,800
175 Feb 3	185 Sep 26	169 Apr 13	183 Jan 24	7% preferred.....	100	*175 1/4	175	*173 1/4	175	173	173	170 1/4	170 1/4	40
45 1/4 July 13	59 Nov 9	57 Jan 2	72 Feb 2	May Dept Stores common.....	5	*65 1/4	66	65 1/4	67	66 1/4	66 1/4	66 1/4	67	2,300
97 Aug 18	100 Jan 12	93 Mar 26	101 1/4 Feb 21	\$3.75 preferred.....	No par	*95 1/4	96 1/4	95 1/4	95 1/4	96 1/4	96 1/4	96 1/4	97	260
96 1/4 Dec 22	100 Jan 30	94 1/4 Mar 30	101 1/4 Mar 7	\$3.75 cum pfd 1947 series.....	No par	*95 1/4	96 1/4	95 1/4	95 1/4	*95 1/4	96 1/4	96	96 1/4	150
87 Jan 10	90 Feb 18	85 Mar 28	91 1/4 Jan 31	\$3.40 cumulative pfd.....	No par	*85 1/4	86	*85 1/4	87 1/4	*85 1/4	87 1/4	*85 1/4	87 1/4	20
11 1/4 Jan 3	17 1/4 May 11	13 1/4 Jan 10	16 1/4 Feb 23	Maytag Co common.....	No par	15	15	15 1/4	15 1/4	15	15 1/4	15	15 1/4	2,700
42 1/4 Jan 13	52 Mar 28	43 Jan 17	47 1/4 Mar 16	\$3 preferred.....	No par	*48	49	*48	49	*48	49	*48 1/4	49	---
19 1/4 July 14	27 1/4 Sep 25	20 Mar 30	27 Feb 3	McCall Corp.....	No par	21 1/4	21 1/4	21	21 1/4	21 1/4	21 1/4	*21 1/4	21 1/4	2,400
18 July 13	23 1/4 May 11	20 1/4 Jan 4	25 1/4 Apr 13	McCord Corp common.....	3	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	6,900
39 July 3	49 Aug 17	42 1/4 Mar 17	44 Jan 9	Preferred.....	50	*42 1/4	43	43	43	*42 1/4	43 1/4	43	44	180
30 1/4 Dec 16	37 1/4 Jun 9	32 1/4 Jan 5	42 1/4 Mar 8	McCroly Stores Corp common.....	1	*38 1/4	39	39	39	38 1/4	38 1/4	*38 1/4	39	1,200
99 July 19	105 May 3	101 1/4 Apr 13	106 1/4 Jan 8	3 1/4% convertible preferred.....	100	*101 1/4	103 1/4	*101 1/4	102 1/4	101 1/4	101 1/4	*101 1/4	101 1/4	180
30 1/4 July 27	52 1/4 Mar 15	45 1/4 Jan 2	51 Apr 13	McGraw Electric Co.....	1	*49 1/4	50	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	50 1/4	2,000
10 1/4 July 17	40 1/4 Nov 21	37 1/4 Apr 9	39 1/4 Feb 2	McGraw-Hill Publishing.....	No par	*37 1/4	37 1/4	37 1/4	37 1/4	*36	37	*36	37	300
44 July 13	58 Jan 3	49 1/4 Jan 4	65 1/4 Feb 15	McIntyre Porcupine Mines.....	5	*57 1/4	57 1/4	57 1/4	58	58 1/4	58 1/4	57 1/4	58	3,700
33 1/4 July 13	42 1/4 Feb 10	39 1/4 Mar 29	44 1/4 Feb 15	McKesson & Robbins Inc.....	18	41 1/4	41 1/4	41 1/4	42	41 1/4	41 1/4	41 1/4	41 1/4	1,900
21 1/4 July 13	26 1/4 Jan 9	22 1/4 Jan 2	26 1/4 Feb 16	McLellan Stores Co.....	1	25	25	25	25 1/4	*24 1/4	24 1/4	*24	24	800
12 1/4 Apr 5	18 1/4 Aug 16	15 1/4 Jan 2	19 1/4 Jan 19	McQuay Norris Mfg Co.....	10	16 1/4	17 1/4	17 1/4	17 1/4	*23 1/4	16 1/4	16 1/4	16 1/4	800
14 1/4 Jan 3	32 1/4 Oct 11	23 1/4 Jan 17	27 1/4 Jan 26	Mead Corp common.....	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,200
82 Jan 5	94 1/4 Nov 27	93 1/4 Jan 2	100 Mar 20	4 1/4% preferred (1st series).....	100	*97 1/2	98 1/2	99	100	*98 1/2	100	*98 1/2	100	30
32 1/4 Jan 6	64 Oct 11	59 1/4 Apr 3	67 Jan 26	4 1/2% 2nd preferred (1st series).....	50	*59 1/4	61 1/4	*59 1/4	61 1/4	*58 1/4	61	61	62	200
*21 1/4 July 19	27 1/4 Jan 9	24 Jan 23	26 1/4 Jan 16	Melville Shoe Corp.....	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	6,500
10 1/4 July 17	17 1/4 Nov 20	16 1/4 Jan 2	21 1/4 Feb 8	Mengel Co (The) common.....	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	20	6,800
42 Jan 13	53 Nov 20	52 Jan 16	64 Feb 9	5% convertible 1st preferred.....	50	*57 1/4	58 1/4	58 1/4	58 1/4	*57 1/4	58 1/4	58 1/4	60	130
14 1/4 Jan 16	19 1/4 Nov 27	18 Jan 2	22 1/4 Feb 9	Mercantile Stores Co Inc.....	3 1/4	18 1/4	19	18 1/4	19	18 1/4	19	*19 1/4	19 1/4	2,000
6 1/4 Aug 11	7 1/4 Jan 3	6 1/4 Jan 16	8 1/4 Mar 2	Merch & Min Transp Co.....	No par	*8 1/4	8 1/4	*8 1/4	8 1/4	*8 1/4	8 1/4	*8 1/4	8 1/4	---
39 1/4 Jan 13	66 1/4 Dec 28	60 Jan 25	74 1/4 Apr 13	Merck & Co Inc common.....	50c	*72 3/4	73	73	73 1/4	72 3/4	73 1/4	73 1/4	74 1/4	4,000
95 1/4 Nov 9	101 Dec 27	88 1/4 Apr 10	101 Jan 12	\$3.50 preferred.....	No par	*88 1/4	90	*88 1/4	90	*89	90 1/4	*88 1/4	89 1/4	200
*20 1/4 Jan 25	34 1/4 July 12	24 Jan 2	28 Jan 5	Merritt-Chapman & Scott.....	No par	*24 1/4	25	*24 1/4	25	*24 1/4	25	*24 1/4	25	600
37 1/4 July 17	49 1/4 Nov 27	47 1/4 Apr 2	56 Jan 24	Mesta Machine Co.....	5	49	49	49	49	*48	49 1/4	49	50 1/4	190
101 1/4 Feb 21	107 1/4 Sep 7	108 Apr 3	104 1/4 Jan 10	Metropolitan Edison 3.90% pfd.....	100	*99 1/4	100 1/4	*99 1/4	101	*99 1/4	102	100	100	50
106 Dec 7	110 Apr 12	104 1/4 Mar 27	107 1/4 Jan 3	4.35% preferred series.....	100	*105 1/4	106 1/4	*105 1/4	106 1/4	*105 1/4	106 1/4	105 1/4	105 1/4	---
102 1/4 July 6	104 1/4 Nov 28	98 Mar 30	104 1/4 Feb 21	3.85% preferred series.....	100	*96	99	*96	99	*96	99	*96	99	---
13 Jan 3	19 1/4 Dec 28	17 1/4 Mar 28	21 1/4 Feb 17	Miami Copper.....	5	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18 1/4	18 1/4	18 1/4	3,400
38 1/4 Feb 23	57 1/4 Dec 30	53 1/4 Mar 15	60 1/4 Jan 30	Mid-Continent Petroleum.....	10	57 1/4	57 1/4	57 1/4	58	57 1/4	58	58	59 1/4	8,000
15 July 13	20 1/4 Mar 7	18 Jan 2	20 Mar 2	Middle South Utilities Inc.....	No par	18 1/4	18 1/4	18 1/4	19	18 1/4	19	19	19 1/4	21,600
28 1/4 Jan 13	54 1/4 Nov 30	41 1/4 Jan 2	48 1/4 Feb 5	Midland Steel Prod common.....	5	44 1/4	44 1/4	45	45 1/4	44 1/4	44 1/4	45	45 1/4	1,700
125 July 18	139 1/4 Nov 18	131 Jan 3	139 Mar 5	8 1/4 1st preferred.....	100	*136 1/4	138	*137 1/4	138 1/4	*137 1/4	138 1/4	138	138	40
10 1/4 Jan 29	17 1/4 Dec 28	16 1/4 Mar 28	21 1/4 Feb 9	Minneapolis & St Louis Ry.....	No par	18	18 1/4	18	18 1/4	17 1/4	17 1/4	17 1/4	18	3,700
8 1/4 July 3	16 Dec 29	13 1/4 Mar 28	18 1/4 Jan 16	Minn St P & SS Marie.....	No par	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	14 1/4	14 1/4	15	4,400
31 July 17	42 1/4 Dec 11	41 1/4 Jan 2	50 1/4 Apr 13	Common.....	1.50	45	45	45 1/4	45 1/4	45 1/4	46	47	48 1/4	6,000
99 Jan 10	113 Dec 30	111 1/4 Jan 9	134 Apr 13	3.20% conv pfd series A.....	100	*119 1/4	122	119 1/4	120 1/4	*121 1/4	123 1/4	123	134	310

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest	Highest	Lowest	Highest	Saturday Apr. 7	Monday Apr. 9		Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13								
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share							
104	Sep 26	108 1/2 Jan 5	x105 Feb 19	107 Mar 7	Minn Min & Mfg common-----No par	35 3/8	39 3/4	40 1/2	40 1/2	40 1/4	40 3/4	40 1/4	40 3/4	41	41 3/4	7,500		
9 1/2	Jul 12	21 Dec 27	18 1/2 Jan 2	24 1/2 Feb 9	\$4 preferred-----No par	*105 1/2	107	*105 1/2	107	106	106	*106	107	*106	107	20		
67	Jul 19	84 Nov 10	83 1/2 Jan 2	93 1/2 Feb 14	Minneapolis-Moline Co common-----1	20 1/2	20 1/2	20	20 1/2	20	20	19 1/2	20	19 1/2	20 1/2	11,300		
16	Jun 27	27 1/2 Dec 27	25 1/2 Jan 2	32 Feb 9	\$5.50 1st preferred-----100	*90 1/2	91	*90 1/2	91	*90 3/4	91	91	91	*91	91 3/4	20		
					\$1.50 2nd conv preferred-----25	28	28	27 3/4	28 1/2	*27 3/4	28 1/2	*27 3/4	28 1/2	*28	29 1/4	3,200		
27 1/2	Jul 26	34 1/2 Mar 20	29 1/2 Jan 2	32 3/4 Feb 27	Minnesota Power & Light Co.No par	31	31	30 3/4	30 3/4	30 3/4	31 1/4	30 3/4	31 1/4	31 1/4	31 1/2	3,000		
46 3/4	Jan 25	73 Dec 28	73 Jan 10	85 Jan 18	Mission Corp-----10	*80	80 3/4	79	79 3/4	79	80	79	79 3/4	80	81	81 1/2	3,300	
9 3/4	Jan 3	15 1/2 Dec 26	13 1/2 Apr 11	16 1/2 Jan 3	Mission Development Co-----5	14	14 1/2	13 3/4	14	13 3/4	14	13 1/2	13 3/4	13 1/2	14 1/2	15 1/2	26,300	
4 1/2	Jan 3	11 1/2 Dec 22	10 Jan 10	13 1/2 Mar 9	Mo-Kan-Texas RR com-----No par	11 1/2	11 1/2	11 1/2	11 1/2	10 7/8	11 1/2	10 1/2	11	10 1/2	11 1/2	11	11 1/2	15,800
21 1/2	Jan 3	52 1/2 Dec 22	48 1/2 Jan 10	73 3/4 Mar 9	7% preferred series A-----100	63	63 1/2	63 3/4	64 1/2	63 1/2	64 1/2	62 1/2	63 1/2	63	64 1/2	64 1/2	17,100	
4 1/2	Feb 10	31 1/2 Dec 30	21 1/2 Jan 19	33 3/4 Mar 12	Missouri Pac RR 5% conv pfd-----100	29	29 3/4	29	29 3/4	28 1/2	29 1/4	27 1/2	28 1/2	28	29	28 3/4	15,800	
30	Apr 4	41 1/4 Oct 6	34 1/2 Jan 2	39 1/2 Feb 9	Mohawk Carpet Mills-----20	36 3/4	36 3/4	36	36 1/2	35 3/4	36 1/2	36	36	36	36	36 1/2	1,200	
11 1/2	Jan 13	16 1/2 Nov 20	14 1/2 Jan 2	16 1/2 Feb 10	Mojud Hosiery Co Inc-----1.25	*15	15 1/2	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
54	Jul 26	77 3/4 Dec 21	73 Jan 25	89 1/2 Apr 13	Monarch Machine Tool-----No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	400	
10 1/2	Jun 30	13 1/2 Feb 3	11 1/2 Jan 2	17 1/2 Apr 9	Monsanto Chemical Co-----5	81 1/2	81 1/2	81	81 1/2	81	83 1/2	82	85 1/2	85 1/2	86 1/2	88	89 1/2	8,900
19 1/2	Jul 13	23 3/4 May 11	21 1/2 Jan 13	24 1/2 Apr 3	Montana-Dakota Utilities Co-----5	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,800	
49 1/2	Jul 13	67 1/2 Nov 24	64 Jan 2	74 1/2 Feb 9	Montana Power Co (The)-----No par	23 3/4	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	23 1/2	23	23 1/2	4,800
					Montgomery Ward & Co-----No par	69 1/2	69 3/4	70	70 1/4	69 3/4	70 1/2	69 3/4	70	69 3/4	70 1/2	71	71 1/2	9,900
12 1/2	Jun 27	16 1/2 Dec 29	15 1/2 Mar 15	18 Jan 8	Moore-McCormick Lines-----5	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,600	
15 1/2	Dec 29	20 1/2 Jan 18	16 Mar 20	18 1/2 Feb 16	Morrell (John) & Co-----No par	*16	17	*16	16 1/2	16	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16	1,500
23 1/2	Jan 22	57 Oct 19	40 1/2 Jan 2	52 Mar 21	Motorola Inc-----3	47 1/2	47 3/4	47 3/4	48 1/2	48 1/2	48 3/4	47 1/2	48 1/2	48 1/2	49 1/4	47	49	10,000
26 1/2	Jan 3	42 1/2 Aug 24	27 1/2 Apr 3	31 3/4 Jan 29	Motor Products Corp-----10	*28 1/4	28 3/4	28 3/4	28 3/4	*28 3/4	28 3/4	28 1/2	28 3/4	*28 1/2	28 3/4	29	29 1/4	800
20 1/2	Jul 17	30 1/2 Nov 14	25 Jan 2	28 1/2 Feb 2	Motor Wheel Corp-----5	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900
13 1/2	Mar 25	19 1/2 Dec 20	18 1/2 Jan 25	21 1/2 Feb 23	Mueller Brass Co-----1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	6,400
12 1/2	Jan 13	19 May 24	16 1/2 Jan 2	20 1/2 Feb 8	Mullins Mfg Corp-----1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	19 1/4	19 1/4	19 1/4	7,600
9	Jun 29	14 Oct 18	12 1/2 Jan 15	15 1/2 Feb 26	Munsingwear Inc-----5	*14 1/2	15	14 1/2	14 1/2	14 1/2	14 3/4	14 1/2	14 1/2	14	14 1/2	14 1/2	15	1,300
44	Jun 29	56 1/2 Dec 6	51 1/2 Apr 2	55 1/2 Jan 8	Murphy Co (G C) common-----1	*53	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	800
108 1/2	Jul 12	113 Mar 17	109 Feb 1	111 Feb 16	4 1/4% preferred-----100	*109 1/2	110 1/2	110 1/2	110 1/2	*109 1/2	110	*109 1/2	110	109 1/2	109 1/2	*109	110 1/2	60
15	Jan 13	23 1/2 Aug 30	20 Jan 4	23 1/2 Feb 27	Murray Corp of America com-----10	21 3/4	22 1/4	21 3/4	22 1/2	22	22 1/2	21 3/4	22 1/2	22	22 1/4	22	22 1/2	13,800
36 1/2	Jan 13	52 1/2 Aug 30	45 Mar 26	49 1/2 Feb 28	4% preferred-----50	*45 1/2	46 1/2	*45 1/2	46 1/2	46 1/4	46 1/4	*46 1/4	46 1/2	46 1/4	46 1/4	*45	46 1/2	200
43	Jan 13	53 1/2 Jun 12	*52 Jan 2	66 Apr 12	Myers (F E) & Bros-----No par	64	64	64 3/4	64 3/4	64	64	65	65	66	66	*66	67	500

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Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
16	July 13	22 May 20	17 1/4 Jan 2	22 1/2 Feb 2	Nash-Kelvinator Corp.....5	20 1/2	21	20 1/2	21	20 1/2	21 1/4	20 1/2	20 1/2	20 1/2	21 1/4	17,700
32	Jan 3	53 Dec 21	51 1/2 Jan 2	79 Mar 9	Nashville Chatt & St Louis.....100	69	69 1/2	69 1/2	72	71 1/2	72 1/4	69 1/2	70	69 1/2	71 1/2	1,220
23	Jan 13	34 1/2 Dec 18	31 Mar 15	35 1/2 Jan 17	National Acme Co.....1	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200
6 1/2	Jan 29	14 1/2 Dec 27	12 1/2 Jan 15	16 1/2 Apr 13	National Airlines.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	18,900
14 1/2	July 12	23 May 27	16 1/2 Jan 2	21 Apr 13	National Automotive Fibres Inc.....1	20 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	7,500
12	Jan 26	20 Dec 28	18 1/2 Jan 5	22 1/2 Feb 13	National Aviation Corp.....5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	20 1/2	4,600
31 1/2	Dec 13	39 1/2 Jan 17	32 1/2 Jan 2	35 1/2 Jan 12	National Biscuit Co common.....10	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,700
175 1/2	Jun 30	186 Jan 9	170 1/2 Mar 29	184 1/2 Jan 20	7% preferred.....100	171 1/2	173 1/2	173	173	172 1/2	172 1/2	171 1/2	172 1/2	171 1/2	171 1/2	150
5 1/2	July 13	8 1/2 Apr 29	7 Jan 2	9 1/2 Jan 19	National Can Corp.....10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,800
31	July 13	46 1/2 Nov 24	42 1/2 Jan 2	49 1/2 Mar 1	National Cash Register.....No par	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49	3,000
7 1/2	July 12	10 Feb 15	9 1/2 Jan 2	11 1/2 Feb 24	National City Lines Inc.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,100
6 1/2	Jun 27	11 1/2 Oct 11	11 Jan 2	13 1/2 Apr 13	National Container Co.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	28,900
10 1/2	Jun 27	14 1/2 Dec 28	13 1/2 Mar 26	15 1/2 Feb 6	National Cylinder Gas Co.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14	14	14 1/2	2,400
36	July 17	50 Nov 13	45 1/4 Feb 21	50 Jan 2	National Dairy Products.....No par	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	46 1/2	46	46 1/2	46	46 1/2	8,000
14 1/2	Mar 30	20 1/2 Dec 22	18 Apr 4	23 1/2 Feb 2	National Department Stores.....5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,600
20 1/2	July 17	27 1/2 Dec 21	26 1/2 Jan 10	29 1/2 Jan 31	National Distillers Prod.....No par	28	28 1/2	x27 1/2	27 1/2	19 1/2	19 1/2	19 1/2	27 1/2	28 1/2	28 1/2	25,600
15	July 25	22 1/2 May 31	17 1/2 Jan 2	21 1/2 Mar 22	National Gypsum Co com.....1	19 1/2	19 1/2	19 1/2	19 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,800
94 1/2	Jan 11	102 Jun 7	100 1/2 Mar 8	103 Jan 29	\$4.50 preferred.....No par	101	102	101	102	102	102	101 1/2	103	101 1/2	103	20
35	Jan 10	69 1/2 Dec 29	65 Mar 13	76 1/2 Feb 13	National Lead Co common.....10	69 1/2	69 1/2	69 1/2	70	69 1/2	71	68 1/2	70	69	70 1/2	8,000
178	July 13	185 1/2 Jun 5	172 1/2 Apr 11	185 1/2 Jan 4	7% preferred A.....100	171 1/2	173 1/2	171 1/2	174 1/2	173 1/2	174 1/2	173 1/2	173 1/2	173 1/2	173 1/2	100
x150	Jan 11	159 Nov 21	x145 Apr 11	156 Jan 25	6% preferred B.....100	145	146 1/2	145	146 1/2	146 1/2	146 1/2	x145	145 1/2	x144	147	50
7 1/2	Jan 4	9 1/2 May 31	9 Jan 2	9 1/2 Jan 26	National Linen Service Corp.....1	9	9	9	9 1/2	9	9	x8 1/2	9	9	9	1,600
18	Jan 25	31 1/2 Dec 22	31 1/2 Mar 29	34 1/2 Jan 5	Natl Malleable & Steel Cast.....No par	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	34	3,500
x 3/4	Dec 5	1 1/2 Jan 4	1 1/2 Jan 4	1 1/2 Mar 6	Natl Power & Lt ex-dist.....No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	16,600
22 1/2	Jan 29	28 Nov 24	25 1/2 Jan 2	28 1/2 Feb 13	National Shares Corp.....No par	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27	800
35 1/2	Mar 31	53 1/2 Nov 27	47 1/2 Mar 14	56 Jan 9	National Steel Corp.....10	50 1/2	51	51	51	50 1/2	51 1/2	50	50	49 1/2	50 1/2	6,800
26	Mar 22	29 1/2 Oct 9	27 1/2 Jan 2	32 1/2 Feb 16	National Sugar Ref Co.....No par	29 1/2	30	30	30	30	30	29 1/2	29 1/2	29	29	500
15 1/2	Apr 27	21 1/2 Dec 18	21 1/2 Jan 2	23 1/2 Jan 23	National Supply (The) Pa com.....10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,200
71 1/2	Apr 4	89 Dec 20	x85 Mar 14	89 1/2 Jan 30	4 1/2% preferred.....100	86 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	x86 1/2	87	x86 1/2	87	100
23 1/2	Dec 20	24 1/2 Dec 28	22 1/2 Jan 25	25 1/2 Feb 2	National Tea Co.....5	24 1/2	24 1/2	24	24 1/2	24	24	23 1/2	24	23 1/2	23 1/2	2,400
10 1/2	July 13	14 1/2 Oct 9	14 1/2 Jan 2	16 1/2 Mar 3	Natl Vulcanized Fibre Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
7	July 13	11 1/2 Jan 3	8 Jan 3	10 1/2 Feb 15	Natamas Co.....No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9	9	9 1/2	9 1/2	1,800

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Lowest		Highest		Lowest		Highest		Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share			
8 1/2 Aug 1	12 1/2 Feb 28	10 1/2 Jan 5	14 1/2 Jan 18	Nehl Corp	-----	1	*11 11 1/4	11 11 1/4	11 11 1/4	11 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	2,200	
14 1/2 Jan 13	17 1/2 Feb 10	15 1/2 Jan 2	18 1/2 Feb 19	Nelsner Bros Inc common	-----	1	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	16 16 16	15 1/2 16	800	
102 1/2 Mar 10	106 1/2 Aug 11	x105 Jan 11	x105 Jan 11	4% preferred	-----	100	*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	*104 106 1/2	*104 106 1/2	---	
7 1/2 Jul 11	11 1/2 Jun 13	8 1/2 Jan 11	12 1/2 Mar 12	Nesco Inc	-----	5	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	12 12 1/2	*11 1/2 12 1/2	12 12 1/2	5,500	
34 Jul 11	42 1/2 Nov 25	35 Apr 3	42 1/2 Jan 9	Newberry Co (J J) com	-----	No par	*37 37 1/2	37 1/2 37 1/2	*36 3/4 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	700	
99 Jul 18	105 1/2 Feb 16	93 1/2 Apr 11	102 Feb 7	3% preferred	-----	100	*95 95 1/2	95 1/2 95 1/2	94 1/4 95	93 1/2 95 1/2	x94 1/2 94 1/2	93 1/2 93 1/2	93 1/2 93 1/2	290	
10 1/4 Jul 25	13 1/2 Mar 23	11 1/2 Jan 2	12 1/2 Mar 6	New England Elec System	-----	1	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	8,400	
x99 1/2 Sep 5	103 Apr 13	98 Apr 5	103 Feb 20	New Jersey Pr & Lt Co 4% pfd	-----	100	*96 99 1/2	*98 1/4 99 1/2	*98 1/4 99 1/2	*97 99 1/2	*97 99 1/2	*97 99 1/2	*97 99 1/2	---	
58 Apr 6	104 1/2 Dec 18	99 Apr 2	116 Jan 20	Newmont Mining Corp	-----	10	101 101	102 104	*102 104 1/2	102 1/2 102 1/2	103 1/2 103 1/2	104 105	104 105	1,100	
10 1/4 Jan 26	20 1/2 Nov 22	18 1/2 Apr 2	23 1/2 Feb 17	Newport Industries common	-----	1	19 1/4 19 1/4	19 1/4 19 1/2	19 1/4 19 1/2	18 1/2 19	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	4,800	
66 1/2 Mar 14	80 1/2 Dec 8	75 Apr 4	82 1/2 Jan 24	4 1/4 preferred	-----	100	*76 1/2 78 1/2	*77 1/2 78 1/2	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	150	
26 1/4 Mar 29	34 1/2 Oct 21	29 1/2 Apr 4	38 1/2 Jan 12	Newport News Ship & Dry Dock	-----	1	31 31	31 31	30 1/2 30 1/2	29 1/4 30 1/2	30 1/4 30 1/4	31 31 1/2	31 31 1/2	4,500	
24 1/2 Jul 3	39 1/2 Oct 17	36 1/2 Jan 10	45 1/2 Apr 13	New York Air Brake	-----	No par	*39 1/4 39 1/2	39 1/2 40	40 1/4 41 1/4	43 45 1/4	44 1/4 45	44 1/4 45 1/4	45 1/4 45 1/4	11,800	
11 1/2 Jan 3	21 1/2 Dec 21	19 Apr 3	26 1/2 Jan 16	New York Central	-----	No par	20 1/2 20 1/2	20 1/2 20 1/2	19 1/4 19 1/4	19 19 1/4	19 1/2 19 1/2	20 1/2 20 1/2	20 1/2 20 1/2	82,000	
90 Jul 3	188 1/2 Oct 3	180 Jan 3	236 1/2 Feb 2	N Y Chic & St Louis Co com	-----	100	215 217	*214 217	*214 215 1/2	214 214	214 214	215 215	215 215	600	
128 Jun 29	152 Oct 30	106 Mar 13	156 1/2 Feb 13	6% preferred series A	-----	100	106 1/2 106 1/2	106 1/2 106 3/4	106 1/2 107	106 106 1/2	106 106 1/2	106 106 1/2	106 107	3,500	
13 1/4 Jan 4	19 Jun 6	15 1/4 Jan 10	18 1/2 Feb 2	N Y City Omnibus Corp	-----	No par	17 17	16 1/2 17 1/4	*17 17 1/4	16 1/2 16 1/2	17 17	17 17	17 17	1,100	
28 1/4 Mar 29	42 Nov 21	41 1/2 Jan 3	48 1/2 Mar 27	New York Dock common	-----	No par	*45 47 1/2	*45 46	*45 47 1/2	*45 47 1/2	*45 47 1/2	*45 47 1/2	*45 46 1/2	---	
56 Jan 26	73 1/2 Nov 21	73 Jan 3	91 Apr 2	\$5 non-cum preferred	-----	No par	*88 91	*89 1/2 91	*89 1/2 91	*89 1/2 91	*89 1/2 91	*89 1/2 91	*89 1/2 91	30	
200 Dec 13	246 1/2 Apr 19	215 Jan 17	410 Feb 20	N Y & Harlem RR Co	-----	50	*300 390	*300 390	*300 390	*300 390	*300 390	*300 390	*300 390	---	
6 1/2 Jun 27	17 1/2 Dec 28	17 1/2 Jan 2	25 1/2 Jan 18	N Y New Haven & Hart RR Co	-----	100	19 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	18 1/2 18 1/2	18 1/2 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	9,300	
28 1/4 Jun 27	52 Dec 27	46 1/2 Apr 4	59 1/2 Jan 17	Preferred 5% series A	-----	100	50 1/2 50 1/2	50 1/2 50 1/2	50 50 1/2	48 1/2 49 1/2	49 50 1/4	50 1/2 51 1/4	50 1/2 51 1/4	4,100	
14 1/2 Oct 31	20 1/2 Apr 12	15 1/2 Apr 4	22 1/2 Jan 9	N Y Shipbldg Corp partic stock	-----	1	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,400	
21 1/2 Jul 27	28 1/2 Apr 5	25 1/2 Jan 5	x28 1/2 Jan 17	N Y State Elec & Gas Corp	-----	No par	*26 26 1/2	26 26 1/2	25 1/4 26 1/4	26 26 1/4	26 26 1/4	26 26 1/4	26 26 1/4	6,500	
93 Dec 12	100 Feb 15	95 Mar 19	99 Mar 1	Common	-----	No par	*94 96	*94 96	*94 1/2 96	95 95	95 95	95 95	*94 98	30	
18 1/2 Jul 13	24 1/2 Mar 9	20 1/2 Jan 2	23 1/2 Mar 7	Niagara Mhk Pwr Corp com	-----	No par	22 1/2 22 1/4	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 22 1/2	21 1/2 22	10,100	
24 1/2 Dec 15	29 Jan 31	26 1/2 Jan 2	29 Mar 7	Class A	-----	No par	*26 1/2 27 1/4	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 27	27 27	2,400	
85 Dec 14	91 Mar 29	82 1/2 Apr 6	88 1/2 Jan 5	3.40% preferred	-----	100	*81 1/4 83	*81 1/4 82 1/2	*81 1/4 82 1/2	*82 1/2 82 1/2	*82 1/2 83	*81 1/4 83	*81 1/4 83	100	
91 1/4 Dec 22	97 1/2 Jun 8	88 Mar 19	94 Feb 23	3.60% preferred	-----	100	*88 1/2 89 1/2	88 1/2 88 1/2	*87 90	*87 90	*88 88 1/2	*88 88 1/2	*88 89 1/2	100	
98 Jul 26	103 1/2 Mar 20	94 1/4 Apr 13	102 Feb 6	3.80% preferred	-----	100	*96 97	*96 97	*96 97	*96 97	*94 1/2 96 1/2	*94 1/2 95	*94 1/2 94 1/2	3,200	
9 Dec 19	16 Oct 19	10 Jan 10	11 1/2 Mar 10	Noma Electric Corp	-----	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	360	
26 Jul 17	39 1/2 Nov 24	35 1/4 Jan 9	46 1/2 Mar 10	Nopco Chemical Co	-----	4	41 1/2 42 1/2	41 41	41 41	41 41	41 41 1/4	42 42	41 1/2 42 1/2	1,100	
43 1/2 Jun 5	53 1/2 Mar 6	49 1/2 Apr 4	x52 1/2 Feb 5	Norfolk & Western Ry com	-----	25	49 1/2 50 1/2	50 50 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	5,900	
24 1/2 Dec 4	28 Feb 27	27 Jan 4	28 1/2 Feb 13	Adjustment preferred	-----	25	*27 27 1/4	*27 27 1/4	*27 27 1/4	*27 27 1/4	*27 27 1/4	*27 27 1/4	*27 27 1/4	---	
15 1/2 Jul 12	21 1/2 Feb 24	17 1/2 Jan 4	19 1/2 Feb 8	North American Co	-----	10	17 19 1/2	18 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18,400	
10 1/4 Jan 13	18 1/2 Dec 18	15 1/4 Mar 28	19 Feb 13	North American Aviation	-----	1	16 16 1/2	15 1/2 16 1/2	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	16 16 1/2	16 16 1/2	15,200	
78 1/2 Jan 5	88 1/2 May 18	81 Jan 3	88 Mar 6	Northern Central Ry Co	-----	50	*86 87 1/2	*86 86 1/2	*86 1/2 86 1/2	*86 1/2 86	*86 1/2 88	*86 1/2 88	*87 87	40	
28 1/2 Dec 8	39 1/2 Feb 23	31 1/2 Jan 2	x35 1/2 Feb 28	Northern Natural Gas Co	-----	10	33 1/4 33 1/4	33 1/4 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34	34 34 1/4	34 1/4 35	8,300	
17 Jan 3	33 1/2 Dec 28	31 1/4 Jan 2	37 1/2 Feb 13	Northern Pacific Ry	-----	100	*34 1/2 35 1/2	35 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37	37 37 1/2	37 37 1/2	73,800	
9 1/2 Dec 15	13 Mar 22	9 1/2 Apr 10	10 1/2 Mar 2	Northern States Pwr Co (Minn)	-----	Common	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	21,200	
x90 1/4 Dec 27	97 1/2 Jun 15	88 1/4 Mar 31	94 1/2 Feb 16	Common	-----	No par	*88 1/2 89 1/2	88 1/2 88 1/2	89 1/2 89 1/2	89 89	*88 1/2 89 1/2	88 1/2 88 1/2	88 1/2 88 1/2	170	
106 1/2 Jul 13	109 1/2 Dec 16	106 1/2 Mar 3	108 1/2 Jan 5	\$4.80 preferred	-----	No par	107 107	*107 107 1/2	*107 107 1/2	*107 107 1/2	*107 107 1/2	107 107 1/2	107 107 1/2	300	
8 Jun 27	14 1/2 Dec 28	98 Apr 12	103 1/2 Feb 27	Preferred \$4.10 series	-----	No par	*96 99	*98 1/4 99	99 99	99 99	98 98 1/4	*97 1/2 98 1/4	97 1/2 98 1/4	200	
15 1/2 Jun 26	22 1/2 Dec 28	12 1/2 Jan 24	14 1/2 Mar 22	Northwest Airlines Inc common	-----	10	13 1/2 13 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	21,600	
23 1/4 Jun 20	32 1/2 Mar 28	19 1/4 Jan 25	22 1/2 Jan 3	4.6% preferred	-----	25	20 1/2 21 1/2	21 21 1/2	21 21 1/2	20 1/2 21	21 21 1/2	21 21 1/2	21 21 1/2	8,600	
12 1/2 Jun 29	17 1/2 Dec 16	15 1/2 Mar 31	18 1/2 Jan 12	Northwestern Telegraph	-----	50	24 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	370	
				Norwich Pharmacal Co	-----	2.50	*16 16 1/2	16 1/2 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 16	15 1/2 16	16 1/4 16 1/4	2,900	
O															
28 1/4 Jul 12	35 1/2 May 26	30 1/2 Jan 2	33 Jan 17	Ohio Edison Co common	-----	5	32 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 31 1/2	31 1/2 32	10,600	
104 1/4 Dec 16	112 1/2 Mar 9	103 Apr 13	110 1/2 Mar 12	4.40% preferred	-----	100	105 105	105 105	*104 1/4 106	104 104 1/4	*103 1/2 105	103 103 1/2	103 103 1/2	350	
95 Dec 21	100 Jun 22	94 1/4 Mar 28	99 1/2 Feb 27	3.90 preferred	-----	100	*94 1/4 95 1/2	95 1/2 95 1/2	*95 95 1/2	*95 95 1/2	*95 95 1/2	94 1/4 94 1/2	94 1/4 94 1/2	30	
26 1/2 Feb 14	46 1/2 Dec 28	43 1/4 Mar 29	50 Feb 13	Ohio Oil Co	-----	No par	46 1/2 47	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	21,200	
18 1/2 Dec 20	20 1/2 Dec 28	19 1/2 Jan 19	21 1/2 Feb 28	Oklahoma Gas & Electric Co com	-----	10	*20 1/2 21	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,400	
		1/2 Apr 11	1/2 Apr 7	Rights	-----	1	1/2 1/2	3/64 7/64	1/2 1/2	1/2 1/2	1/2 3/64	1/2 3/64	1/2 3/64	90,000	
18 1/2 Oct 9	20 Jan 9	19 1/2 Feb 24	20 Jan 8	4% preferred	-----	20	19 1/2 19 1/2	*19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	500	
19 1/2 Jul 11	28 1/2 Nov 22	25 1/2 Jan 2	31 1/2 Mar 6	Oliver Corp common	-----	1	27 1/2 28 1/2	28 28 1/4	28 28 1/4	28 28 1/4	27 1/2 28	27 1/2 28	28 28 1/4	5,100	
90 Jul 8	101 3/4 Oct 5	97 Jan 8	106 1/2 Mar 6	4 1/4 convertible preferred	-----	100	101 1/2 101 1/2	102 102 1/2	101 1/2 102 1/2	102 1/2 102 1/2	x100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	180	

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
10 1/4 Jan 3	15 Apr 21	11 1/2 Apr 3	13 1/2 Jan 2	Omnibus Corp (The) common	5	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 12	12 1/2 12	11 1/2 11 1/2	3,200
95 Jan 3	113 Nov 10	101 Apr 10	105 Jan 5	8% convertible preferred A	100	102 102 1/2	102 102 1/2	101 102	101 101	101 102	101 101	140
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	25 1/2 Feb 28	Oppenheim Collins	10	25 26	25 26	25 26	25 26	25 1/2 26	25 1/2 26	---
30 July 26	42 1/2 Jun 23	33 1/2 Jan 25	39 1/2 Apr 13	Otis Elevator	No par	38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	5,400
14 1/4 July 10	19 Oct 5	17 1/2 Feb 27	21 1/2 Jan 12	Outboard Marine & Mfg	2.50	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	100
72 Aug 2	82 Jan 14	75 1/2 Feb 19	78 Jan 2	Outlet Co	No par	76 1/4 78 1/4	76 1/4 78 1/4	76 1/4 76 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	60
87 1/4 July 12	79 Nov 27	73 1/2 Feb 2	82 Jan 16	Owens-Illinois Glass Co	12.50	75 1/4 75 1/2	75 1/4 75 1/2	75 1/4 75 1/2	75 1/4 75 1/2	74 1/2 76	77 1/2 79	6,600

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13 1/2 July 17	21 Jan 6	17 Jan 3	21 Mar 21	Pabco Products Inc com	No par	20 20	20 20	19 1/4 20	19 1/4 20	19 1/4 20	19 1/4 19 1/4	1,300
97 Oct 20	104 Feb 25	98 Jan 16	101 1/2 Mar 1	4% cum conv preferred	100	100 102	100 102	100 102	100 102	100 102	100 102	---
11 1/2 Apr 1	21 1/2 Dec 19	16 1/2 Apr 11	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	16 1/2 16 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/4	2,200
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	28 Feb 23	Pacific Coast Co common	10	24 24	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	25 25	190
49 July 12	68 1/2 Sep 27	58 1/2 Apr 2	64 1/2 Feb 19	1st preferred non-cum	No par	57 1/2 60	57 1/2 60	57 1/2 60	57 1/2 60	57 1/2 60	57 1/2 60	---
27 1/4 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	37 1/2 39 1/2	38 1/2 38 1/2	38 1/2 40	38 1/2 40	38 1/2 40	39 40	10
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	19 1/4 Apr 13	Pacific Finance Corp of Calif	10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	600
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric	25	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	13,200
48 July 26	55 1/2 Mar 10	x49 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp	No par	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	1,600
28 1/2 Apr 3	40 Dec 18	38 Apr 2	49 1/2 Feb 5	Pacific Mills	No par	40 40 1/4	40 40	39 1/4 39 1/4	38 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	1,600
98 1/2 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	Pacific Telep & Teleg com	100	109 109 1/2	108 1/2 109	108 1/2 108 1/2	108 108 1/2	108 108	108 108 1/2	550
142 1/2 July 21	152 Sep 26	x139 1/2 Mar 28	151 1/2 Jan 30	6% preferred	100	140 140	139 1/2 141	141 141	140 142	140 140 1/2	140 141	30
2 1/4 Jan 29	7 Dec 18	5 1/2 Mar 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5,100
36 Jan 28	53 Oct 20	44 1/2 Mar 1	55 1/2 Mar 10	Pacific Western Oil Corp com	10	51 1/4 51 1/4	50 3/4 51	50 3/4 51	50 3/4 50 3/4	51 52 1/2	53 54 1/4	7,000
8 1/4 Dec 4	8 1/2 Dec 6	8 1/4 Jan 3	8 1/4 Mar 16	4% preferred	10	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	1,100
3 1/2 Jan 29	4 1/2 Jan 11	4 1/2 Jan 2	5 1/2 Mar 7	Packard Motor Car	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	53,100
8 Jun 27	12 1/2 Dec 28	10 1/2 Mar 14	12 1/2 Feb 2	Pan Amer World Airways Inc	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	63,100
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	29 Jan 25	Pan-American Petrol & Transp	5	25 1/2 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	25 1/2 26 1/4	27 1/2 27 1/2	28 1/2 28 1/2	400
34 1/2 Jan 13	49 1/2 Mar 20	x40 Feb 20	45 1/2 Jan 23	Panhandle East Pipe L com	No par	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	5,000
102 Aug 15	107 Mar 9	97 1/2 Apr 4	104 1/2 Jan 18	4% preferred	100	98 1/2 99	98 1/2 99	98 1/2 99	97 99 1/2	97 99 1/2	97 99 1/2	60
5 1/4 Feb 1	8 1/2 Dec 28	7 1/2 Apr 4	10 Feb 5	Panhandle Prod & Refining	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 8 1/4	8 1/4 8 1/2	20,100
17 1/2 Feb 28	22 1/2 Oct 5	21 1/2 Jan 25	25 1/2 Feb 8	Paramount Pictures Corp	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	9,500
38 July 20	48 1/2 Nov 24	46 1/2 Jan 4	57 Jan 15	Park & Tilford Distillers Corp	1	48 50	47 1/2 49	47 1/2 49	47 1/2 49 1/4	47 1/2 48 1/2	48 1/2 48 1/2	---
1 1/4 Mar 21	4 Dec 27	3 Apr 11	4 1/4 Jan 9	Park Utah Consolidated Mines	1	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3,700
34 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	49 1/2 Mar 30	Parke Davis & Co	No par	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	4,800
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	34 Feb 20	Parker Rust Proof Co	2.50	33 1/4 34 1/2	33 1/4 34	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 34	33 1/4 34	600
6 Dec 6	9 1/2 Jan 20	8 1/2 Apr 11	8 1/2 Jan 16	Parmelee Transportation	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	800
9 1/4 Jan 4	18 1/2 Dec 18	16 1/2 Jan 2	21 1/2 Feb 14	Patino Mines & Enterprises	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19	18 1/2 19	19 1/2 19 1/2	5,400
5 1/2 Apr 17	9 1/4 Dec 29	8 1/4 Jan 28	10 1/4 Jan 8	Peabody Coal Co common	5	9 9	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	3,800
15 1/4 Apr 8	23 1/2 Dec 29	21 1/4 Apr 4	25 1/4 Jan 8	5% conv prior preferred	25	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	1,600
31 July 31	38 1/2 Mar 17	36 1/2 Jan 4	40 1/2 Feb 26	Penick & Ford	No par	36 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	1,000
83 1/2 Apr 25	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	Penn (J C) Co	No par	66 1/4 67	66 1/4 67 1/4	66 1/4 66 1/4	64 1/4 66	65 65 1/4	66 1/4 67	6,500
7 1/4 Apr 29	13 1/2 Dec 30	13 1/2 Jan 2	15 1/2 Jan 16	Penn Coal & Coke Corp	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,100
18 1/2 July 26	28 Feb 10	23 1/2 Jan 2	27 1/2 Mar 10	Penn-Dixie Cement Co	7	26 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	2,900
18 1/2 Dec 6	22 Dec 21	22 1/2 Jan 31	x24 1/2 Mar 9	Penna Glass Sand Corp com	1	22 23 1/4	22 23 1/4	22 23 1/4	22 23 1/4	22 23 1/4	22 23 1/4	---
x106 1/2 Jun 9	110 Oct 30	x106 Mar 9	110 Jan 6	5% preferred	100	107 108 1/2	107 108 1/2	107 108 1/2	107 108 1/2	107 108 1/2	107 108 1/2	6,400
21 Jan 6	27 1/4 May 24	24 1/2 Jan 5	27 1/2 Mar 6	Penn Power & Light Co	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	---
14 1/2 Jun 27	22 1/2 Dec 20	19 1/2 Apr 3	26 1/2 Jan 18	Pennsylvania RR	50	21 21 1/2	20 1/4 21 1/2	20 1/4 20 1/4	19 1/2 20 1/4	20 20 1/2	20 1/4 20 1/2	36,000
41 1/4 Feb 20	64 1/4 Nov 27	52 1/2 Jan 10	59 1/2 Feb 16	Pennsylvania Salt Mfg Co	10	54 54 1/4	54 1/4 54 1/4	56 1/4 56 1/4	55 1/4 56 1/4	56 58 1/4	58 1/4 58 1/4	1,800
30 1/4 Aug 22	36 1/2 Feb 6	32 Jan 4	34 1/2 Mar 27	Peoples Drug Stores Inc	5	32 1/2 34 1/2	32 1/2 34 1/2	32 1/2 34	32 1/2 34	32 1/2 34	32 1/2 34	100
107 July 14	139 May 19	115 Jan 2	125 1/2 Feb 27	Peoples Gas Light & Coke	100	117 118	117 117 1/2	117 118	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	600
10 1/4 Jan 29	20 1/2 Dec 22	18 Jan 8	24 1/2 Feb 3	Peoria & Eastern Ry Co	100	19 19	19 1/2 21	19 1/2 20 1/2	18 1/2 21	19 1/2 20 1/2	19 1/2 20 1/2	200
7 1/2 July 12	12 Mar 4	9 1/2 Jan 5	12 1/2 Jan 19	Pepsi-Cola Co	33 1/2 c	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 11 1/4	42,600
28 July 13	37 1/2 Feb 6	34 Jan 5	36 Apr 13	Pet Milk Co common	No par	47 1/4 47 1/4	48 1/4 49	49 49 1/4	51 1/4 52	53 54 1/4	55 1/4 56	1,700
103 July 12	107 Jan 6	103 Apr 4	105 1/2 Feb 9	4 1/2% preferred	100	103 1/4 104	103 1/4 104	103 1/4 104	103 1/4 103 1/2	103 1/4 105	103 1/4 105	50
11 1/2 Jan 13	17 1/2 Nov 24	17 1/2 Jan 11	20 1/2 Jan 31	Petroleum Corp of America	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	1,200
18 Dec 18	25 Jun 8	18 Jan 3	22 1/2 Mar 12	Pfizer Brewing Co	1	22 22 1/2	22 22 1/2	22 22	21 1/2 21 1/2	22 22 1/2	21 1/2 22 1/2	2,200
81 1/4 Jan 25	85 1/2 Dec 28	82 Jan 10	92 Apr 13	Prizer (Chas) & Co Inc	1	87 88	87 88	87 1/2 87 1/2	87 1/2 87 1/2	88 90	89 1/2 92	3,500
44 1/4 Mar 27	66 1/2 Dec 29	59 1/2 Apr 3	69 1/2 Jan 17	Phelps-Dodge Corp	25	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 62	63 64	7,600
66 Jan 5	62 1/2 Dec 14	58 1/2 Jan 17	63 1/2 Mar 27	Philadelphia Co 6% preferred	50	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	660
23 1/2 July 20	27 1/2 May 26	25 1/2 Jan 2	28 1/2 Mar 9	Phila Electric Co common	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	7,400
23 1/2 July 18	26 1/2 Mar 17	24 Apr 3	26 1/2 Feb 23	\$1 conv preference com	No par	24 24	24 24	24 24	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,400
112 Dec 28	116 1/4 Mar 23	112 1/2 Jan 3	x115 Jan 8	4 1/4% preferred	100	113 1/4 113 1/4	113 1/4 113 1/4	113 1/4 113 1/4	113 1/4 113 1/4	113 1/4 113 1/4	112 1/2 114	90
102 1/2 Oct 23	106 1/2 Jun 9	100 Mar 27	106 Feb 9	3 1/8% preferred	100	99 101	99 101	100 101	100 101	100 100	100 100 1/2	100
105 1/2 Oct 20	110 1/2 Feb 24	106 Jan 29	110 Jan 4	4 3/8% preferred	100	106 1/4 108	106 1/4 106 1/4	106 1/4 106 1/2	106 1/4 106 1/2	106 1/4 106 1/2	105 106	70

NEW YORK STOCK EXCHANGE

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11 1/4 Dec 18	16 1/2 Nov 22	14 1/2 Mar 28	17 1/2 Jan 19	Phila & Reading Coal & Iron	1	15 15	14 1/2 15 1/2	15 15 1/4	14 1/2 15	14 1/2 15	14 1/2 15 1/4	4,400
20 Dec 15	23 1/4 Dec 1	20 1/2 Jan 2	25 1/2 Feb 2	Phileo Corp common	3	23 1/2 23 3/4	23 1/2 23 3/4	23 23 3/4	22 1/2 23 1/4	23 1/2 23 3/4	23 1/2 23 3/4	12,400
84 1/4 Jan 4	96 1/4 May 3	90 1/4 Mar 20	95 1/2 Feb 2	3 1/4 preferred series A	100	*90 1/4 92 1/2	*90 3/4 92 1/2	*90 3/4 91 1/4	90 3/4 90 3/4	90 3/4 90 3/4	*90 3/4 91 1/4	13
46 July 17	58 1/2 Oct 23	49 1/2 Jan 15	56 1/2 Mar 9	Philip Morris & Co Ltd common	5	52 1/2 52 1/2	51 5/8 52 1/2	51 51 1/2	50 5/8 51 1/2	52 52 1/2	52 52 1/2	4,900
182 1/2 July 17	107 1/2 Dec 14	99 1/4 Apr 11	107 1/2 Jan 16	4 1/2 preferred	100	*100 102	*100 102	100 100	99 3/4 99 3/4	*97 101	*97 101	20
100 1/2 Oct 30	103 1/2 Dec 21	99 1/4 Apr 2	104 1/2 Jan 19	3.90 series preferred	100	*99 100	*99 101	*98 100 1/2	*98 100 1/2	*97 100 1/2	*97 100 1/2	10
14 Jan 3	20 Feb 9	17 1/2 Jan 4	20 Mar 7	Phillips Jones Corp com	No par	*17 1/2 19 1/4	*17 1/2 19 1/4	*17 1/2 19 1/4	*17 1/2 19 1/4	*17 1/2 19 1/4	*17 1/2 19 1/4	---
91 1/2 Aug 8	97 Dec 8	95 1/2 Feb 28	96 Feb 5	5 1/2 preferred	100	*94 1/4 96	*94 1/4 96	*94 1/4 96	*94 1/4 96	*94 1/4 96	*94 1/4 96	---
87 1/2 Jan 27	80 Dec 29	76 1/2 Mar 15	83 1/2 Jan 17	Phillips Petroleum	No par	78 78 1/4	78 1/2 79 1/4	78 3/4 79 1/4	78 3/4 79	78 3/4 80 1/4	79 3/4 80 1/4	23,200
9 1/2 Mar 31	16 1/4 Apr 24	12 1/2 Apr 10	15 Jan 18	Phoenix Hosiery	5	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13	*12 1/2 13	*12 1/2 13	*12 1/2 13	30
28 1/2 Dec 4	34 1/2 Mar 23	31 Jan 2	35 Feb 17	Pillsbury Mills Inc common	25	*33 33 3/4	33 33	*33 33 3/4	32 3/4 33 3/4	*33 3/4 34 1/4	*33 3/4 34 1/4	40
101 1/2 Dec 4	106 Jun 9	100 1/2 Apr 10	104 Jan 23	\$4 preferred	No par	100 100 1/2	101 101	100 100 1/2	*99 1/2 101	*99 1/2 101	*99 1/2 101	10
15 1/2 Dec 27	17 1/2 Sep 26	16 Jan 2	17 1/2 Jan 8	Pitney-Bowes Inc	2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,200
97 Feb 17	110 Oct 5	---	---	Pitts C & St Louis RR	100	*110 1/4 120	*110 1/4 120	*110 1/4 120	*110 1/4 120	*110 1/4 120	*110 1/4 120	---
11 1/2 July 14	21 Oct 17	19 1/2 Jan 22	24 Mar 6	Pitts Coke & Chem Co com	No par	21 1/2 21 1/2	21 1/4 21 1/4	21 1/2 21 1/2	21 1/2 21 1/4	21 1/2 22 1/2	23 1/2 23 1/2	5,500
86 Mar 17	96 Nov 22	92 1/2 Jan 24	94 Jan 30	\$5 convertible preferred	No par	94 94	*93 1/2 94	*93 1/2 94	93 93 1/2	*91 1/2 94	*92 94	4
24 1/2 July 3	40 Dec 29	38 1/2 Mar 16	42 1/2 Jan 24	Pitts Consolidation Coal Co	1	42 1/2 42 1/2	42 1/4 42 1/4	42 1/4 42 1/4	42 1/2 42 1/2	42 42 1/2	42 42 1/2	3,900
14 1/2 July 17	25 1/2 Nov 21	17 1/2 Mar 29	22 Feb 3	Pittsburgh Forgings Co	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,600
148 Mar 1	155 Mar 21	153 Jan 5	155 Jan 17	Pitts Ft Wayne & Chic Ry com	100	*153 1/4 157	*153 1/4 157	*153 1/4 157	*153 1/4 157	*153 1/4 157	*153 1/4 157	---
163 Mar 22	174 Dec 14	168 Apr 12	174 Feb 1	7 1/2 pt preferred	100	*167 173	*167 173	*167 173	168 168	168 168	*167 172	1
30 1/2 July 17	40 Oct 7	37 1/2 Jan 25	44 1/2 Feb 27	Pittsburgh Plate Glass Co	10	*42 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	40 3/4 41 3/4	42 42 1/2	42 1/2 43 1/2	8,500
7 Mar 30	9 1/2 Dec 21	8 1/2 Apr 2	10 1/2 Jan 16	Pittsburgh Screw & Bolt	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,200
10 1/2 July 17	18 1/2 Dec 6	18 Jan 2	30 Jan 17	Pittsburgh Steel Co com	No par	24 1/4 24 1/2	24 24 1/2	23 1/4 24 1/2	23 1/4 24 1/2	24 1/4 24 1/2	24 1/4 25	17,500
71 Jan 3	125 Nov 24	77 Apr 4	132 1/2 Jan 9	5 1/2 preferred class A	100	82 82	82 82 1/2	82 82 1/2	82 83	82 84	84 84 1/2	55
61 1/2 July 25	76 1/2 Nov 27	74 Jan 2	98 Jan 18	5 1/2 1st series prior pfd	100	*87 1/2 90	*87 1/2 90	*87 89	*87 89	87 3/4 87 3/4	89 92	6
19 1/2 Jun 30	32 Dec 30	28 Mar 28	33 1/2 Jan 3	Pittsburgh & West Virginia	100	*28 1/2 29 1/2	29 29	29 29	*28 29	*28 29	28 1/2 28 1/2	30
135 1/2 Jan 13	145 May 16	141 Jan 4	147 Feb 9	Pittsburgh Young & Ash pfd	100	*142 150	*142 150	*142 150	*142 150	*142 150	*142 150	---
19 Jan 28	31 Dec 30	23 1/2 Apr 2	31 1/2 Jan 2	Pittston Co (The)	1	25 25	24 1/2 24 1/2	24 1/2 25 1/2	25 25	25 1/2 25 1/2	25 1/2 25 1/2	4,900
9 1/2 Sep 20	12 1/2 Apr 10	10 1/2 Jan 3	14 1/2 Apr 12	Plough Inc	5	13 1/4 13 1/4	*13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/2 14 1/4	14 14	1,400
38 1/2 Feb 14	54 1/2 Oct 7	51 1/2 Jan 2	63 1/2 Feb 1	Plymouth Oil Co	5	*55 56 1/4	57 57	56 1/2 56 1/2	55 1/2 56	56 58	57 1/2 58 1/2	4,300
38 1/2 Jan 16	52 1/2 Nov 22	50 1/2 Mar 31	57 1/2 Feb 28	Pond Creek Pochontas	1	*50 1/2 52	53 53	*52 54	*51 52 1/2	*51 52 1/2	*51 52 1/2	40
11 1/2 Jun 27	18 1/2 Dec 19	16 1/2 Mar 14	19 1/2 Jan 19	Poor & Co class B	No par	17 1/2 17 1/2	*17 1/2 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	1,000
12 1/2 Dec 15	16 1/2 Mar 8	13 1/2 Jan 4	14 1/2 Feb 28	Potomac Electric Power Co	10	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,800
7 1/2 Mar 23	13 1/2 Dec 19	12 1/2 Jan 10	16 1/2 Jan 17	Pressed Steel Car Co Inc com	1	14 1/2 14 1/2	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	14 14 1/4	14 1/4 14 1/4	16,000
27 July 3	38 Dec 19	35 1/2 Mar 15	41 1/2 Jan 17	4 1/2 conv preferred series A	50	41 41	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	*39 1/4 40	40 40	90
86 Mar 22	71 1/2 Dec 29	70 1/2 Mar 15	80 Jan 11	Procter & Gamble	No par	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 71 1/4	71 1/4 72	71 1/4 72	71 1/4 72 1/4	5,200
13 1/2 Jun 27	25 1/2 Nov 24	20 1/2 Apr 2	26 1/2 Jan 31	Publicker Industries Inc com	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	22 1/2 23 1/4	8,600
80 Jan 4	91 Nov 31	90 Jan 16	95 Feb 19	\$4.75 cum preferred	No par	91 1/2 91 1/2	91 1/4 91 1/2	91 1/2 91 1/2	*91 92	*91 92	*91 92	17
21 1/2 Jun 30	28 1/2 May 31	25 Jan 2	30 1/2 Feb 19	Public Serv Co of Colo	10	*26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	x26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4	3,000
24 1/2 July 12	30 Apr 14	27 1/2 Jan 2	30 Feb 6	Public Serv Co of Indiana	No par	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	3,500
115 1/2 Nov 8	123 Apr 28	115 1/2 Mar 16	119 1/2 Feb 7	4.64 preferred	100	117 117	*116 117	*115 1/2 117	*116 117	117 117	*116 117	12
85 Dec 14	90 1/2 Jun 23	84 1/2 Mar 27	91 1/2 Feb 13	3 1/2 preferred	100	*84 3/4 86	*84 3/4 86	*84 3/4 86	86 86	*84 3/4 85 1/4	*84 3/4 86	4
20 1/2 Dec 19	26 1/2 Feb 8	21 1/2 Jan 2	23 1/2 Feb 26	Pub Serv El & Gas com	No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	13,300
23 1/2 Dec 18	30 1/2 Feb 2	25 Apr 3	27 1/2 Feb 13	\$1.40 div preference com	No par	*25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	7,900
103 Oct 27	107 1/2 Mar 9	102 Apr 11	107 Feb 21	4.08 preferred	100	*103 104	103 103	103 103	102 102	100 102	*101 102	44
31 1/2 Jun 30	48 1/2 Nov 13	41 1/2 Apr 2	47 1/2 Jan 17	Pullman Inc	No par	43 1/2 44	43 1/4 45 1/4	45 45 1/2	44 44 1/2	44 1/2 45	44 1/2 45	6,800
26 1/2 Feb 27	48 1/2 Dec 30	46 1/4 Mar 28	54 1/2 Feb 13	Pure Oil (The) common	No par	49 3/4 49 3/4	49 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	50 1/2 52 1/2	52 1/2 53 1/2	25,300
106 1/2 Dec 26	109 1/2 Jan 10	106 3/4 Mar 8	109 1/2 Apr 6	5 1/2 conv preferred	100	*109 1/2 110 1/2	*109 1/2 110 1/2	*109 1/2 109 3/4	*109 110	109 109	108 3/4 108 3/4	30
25 1/2 July 18	34 1/2 Jan 30	27 1/2 Jan 2	31 1/2 Feb 6	Purity Bakeries Corp	No par	*30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 30	30 30 1/2	*30 1/2 30 1/2	1,300

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
24% Jan 25	49% Dec 21	46% Apr 2	54% Feb 10	Rayonier Inc common	1	50% 50%	50% 50%		50	50 1/2	50 1/2	49 1/2	51	51 1/2	4,000	
30% Jan 13	36% Dec 30	35% Mar 22	37% Feb 13	82 preferred	25	36% 36%	36% 36%		37	37	36 1/2	37	36 1/2	37	1,200	
30% Jan 29	28% Dec 30	27% Mar 15	32% Feb 8	Reading Co common	50	29 1/2 30	29 1/2 30		29 1/2	29 1/2	28 1/2	28 1/2	29	29 1/2	4,700	
35% Jan 19	39 1/2 Feb 9	39 1/2 Jan 8	44 Feb 16	4% non-cum 1st preferred	50	43% 43%	43% 43%		43 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	100	
30% July 3	34 1/2 Mar 22	32 Mar 14	37 Feb 3	4% non-cum 2nd preferred	50	35% 35%	35% 35%		35	35	34	34 1/2	35	34 1/2	300	
10% Jan 30	16 1/4 Nov 18	14 1/2 Mar 28	19% Feb 7	Real Silk Hosiery Mills	5	15 1/2 16 1/2	15 1/2 16 1/2		15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	---	
15% July 17	18 1/4 Dec 21	17 1/2 Jan 2	20% Feb 1	Reed Roller Bit Co	No par	18 1/2 18 1/2	18 1/2 18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300	
12% Mar 30	20% Dec 19	16 1/2 Apr 3	21 1/2 Jan 5	Reeves Bros Inc	50c	16% 17%	16% 17%		16 1/2	16 1/2	17	17	16 1/2	17	1,800	
7 Jan 6	9% Dec 16	9% Mar 14	12% Feb 8	Reis (Robt) & Co	10	10% 10%	10% 10%		10	10	9 1/2	10 1/2	9 1/2	10	200	
22 Feb 9	28% Jun 22	25 Jan 3	28 1/2 Mar 5	Reliable Stores Corp	No par	26 1/2 27 1/2	26 1/2 27 1/2		26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	---	
8 July 3	12% Oct 23	10% Mar 31	13% Feb 9	Reliance Mfg Co common	5	10% 11	10% 11		10 1/2	11	10 1/2	10 1/2	10 1/2	11	600	
66 Aug 1	62 1/2 May 15	58 Apr 5	64 Feb 2	Conv pfd 3 1/2% series	100	58 1/2 59	58 1/2 59		58 1/2	59	58 1/2	58 1/2	58 1/2	58 1/2	110	
10% Jan 17	14% Feb 20	14% Jan 2	18 1/2 Mar 10	Remington-Rand common	50c	17 1/2 17 1/2	17 1/2 17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	35,100	
65 Jan 20	93 1/2 Apr 22	90 Jan 11	100 Apr 6	\$4.50 preferred	25c	98 1/2 100 1/2	98 1/2 100 1/2		98 1/2	100 1/2	98	98 1/2	98 1/2	99	300	
10% Jan 13	19% Dec 27	17 1/2 Apr 4	22% Feb 17	Reo Motors Inc	1	18 1/2 18 1/2	18 1/2 18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	4,300	
5% Jan 25	16% Dec 28	12% Mar 15	16 1/2 Jan 9	Republic Aviation Corp	1	13 1/2 13 1/2	13 1/2 13 1/2		13 1/2	13 1/2	13	13 1/2	13	13 1/2	9,200	
3 July 13	5% Jan 30	3% Mar 14	4% Jan 4	Republic Pictures common	50c	3 1/2 3 1/2	3 1/2 3 1/2		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,000	
8% Jan 30	11% Feb 1	9 1/2 Jan 2	10 1/2 Feb 13	\$1 convertible preferred	10	9 1/2 10	9 1/2 10		9 1/2	9 1/2	9 1/2	9 1/2	10	10	900	
23% Jan 13	47 1/2 Nov 20	40 1/2 Apr 2	49 1/2 Feb 2	Republic Steel Corp com	No par	43 1/2 43 1/2	43 1/2 43 1/2		43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	35,800	
103 Jan 13	117 1/2 Dec 30	112 1/2 Mar 15	118 1/2 Jan 5	6% conv prior pfd series A	100	113 1/2 113 1/2	113 1/2 114 1/2		113 1/2	114 1/2	113 1/2	114 1/2	114 1/2	114 1/2	300	
14% Jan 3	28% Nov 24	28 1/2 Jan 4	32 1/2 Apr 13	Revere Copper & Brass com	No par	30 1/2 31	30 1/2 31 1/2		30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	10,400	
8 July 13	7% Nov 24	6% Apr 11	8% Feb 5	Rexall Drug Inc	2.50	7 1/2 7 1/2	7 1/2 7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	20,700	
30% Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	49 1/2 Apr 13	Reynolds Metals Co com	No par	46 1/2 46 1/2	46 1/2 47 1/2		46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	17,100	
100 Jan 3	150 Dec 18	139 Jan 25	176 Apr 13	5% convertible preferred	100	163 1/2 169	163 1/2 166 1/2		163 1/2	166 1/2	167 1/2	170	170	170	510	
8% Dec 15	13 1/2 Jan 23	9% Mar 30	11 1/2 Jan 29	Reynolds Spring Co	10	10 10	10 10 1/2		10	10 1/2	10	10 1/2	10	10 1/2	1,300	
32 Dec 15	39% Jan 7	33 Apr 12	36 Jan 4	Reynolds (R J) Tob class B	10	33 1/2 34	33 1/2 34		33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	17,800	
39% Dec 27	50 Jan 10	41 Jan 2	45 Mar 31	Common	10	44 47	44 47		44	47	44	47	44	47	---	
94% Jan 5	99 1/2 Mar 31	90 Mar 28	98 1/2 Jan 23	Preferred 3.60% series	100	87 1/2 90	87 1/2 90		87 1/2	90	88 1/2	90	88 1/2	90	100	
104% Dec 9	108 1/2 Jun 2	105 1/2 Jan 16	108 1/2 Mar 19	Preferred 4.50% series	100	106 1/2 106 1/2	106 1/2 106 1/2		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	107	220	
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 13	Rheem Manufacturing Co	1	32 32	31 1/2 32 1/2		31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	33 1/2	2,800	
37% Feb 14	53% Dec 30	50% Apr 2	58% Feb 9	Richfield Oil Corp	No par	53 53 1/2	53 53 1/2		53	53 1/2	52 1/2	53 1/2	53 1/2	54 1/2	17,400	
15% July 13	24 1/2 Dec 11	23 Jan 10	30 1/2 Feb 24	Ritter Company	No par	27 1/2 28	27 1/2 28		27 1/2	28	27 1/2	28	27 1/2	28	300	
4% Jan 3	8% Nov 14	7% Apr 2	9 Jan 11	Roan Antelope Copper Mines	---	7 1/2 7 1/2	7 1/2 7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	8,400	
19% Mar 24	36 Dec 30	35 Apr 4	42 Feb 17	Robbins Mills Inc	20	37 37	36 1/2 37		37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,100	
12 Jan 13	23% Jun 22	16 1/2 Jan 2	20% Mar 2	Roberts-Fulton Controls	1	19 1/2 20 1/2	20 20 1/2		20	20 1/2	19 1/2	20 1/2	20	20 1/2	10,700	
28 July 13	31% Dec 27	31 Apr 3	33 1/2 Mar 2	Rochester Gas & El Corp	No par	32 32	31 1/2 31 1/2		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,300	
60% Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	110 Apr 13	Rohm & Haas Co common	20	108 1/2 108 1/2	107 1/2 107 1/2		107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	107	700	
102 Mar 17	107 May 12	105 Mar 13	107 Feb 23	4% preferred series A	100	104 1/2 105	104 1/2 105		104 1/2	105	104 1/2	105	104 1/2	105	---	
14% Dec 19	19 1/2 Feb 1	15% Jan 11	18 1/2 Apr 9	Ronson Art Metal Works Inc	1	17 1/2 18 1/2	17 1/2 18 1/2		17 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	14,200	
18 July 13	23 Feb 28	20% Jan 2	23% Feb 24	Royal Typewriter	1	22 1/2 22 1/2	22 1/2 22 1/2		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	3,300	
43% July 28	61 May 11	47 1/2 Jan 3	60 Mar 22	Rubertoid Co (The)	No par	58 1/2 58 1/2	57 1/2 58 1/2		57 1/2	58 1/2	57	58 1/2	57	58 1/2	300	
8 July 13	12% Apr 1	8 1/2 Jan 3	12% Feb 21	Ruppert (Jacob)	5	11 11 1/2	11 11 1/2		11	11 1/2	10 1/2	11	10 1/2	11	1,000	
26% July 12	39 1/2 Nov 24	35 1/2 Jan 16	39% Mar 9	Safeway Stores common	5	36 1/2 37 1/2	36 1/2 37 1/2		36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	5,600	
99% Dec 22	99% Dec 28	96 Apr 13	101 1/2 Jan 9	4% preferred	100	97 97 1/2	97 1/2 97 1/2		97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	500	
34 Mar 24	55 Nov 20	41 Apr 4	51 Feb 6	St Joseph Lead Co	10	43 1/2 43 1/2	43 1/2 44		43 1/2	44	43 1/2	44 1/2	44 1/2	45 1/2	6,500	
18% Dec 7	23% Oct 9	20% Mar 29	22 1/2 Jan 12	St Joseph Light & Power Co	No par	21 21	20 1/2 20 1/2		20 1/2	21 1/2	21	21 1/2	21	21 1/2	700	
10% Jan 27	24 1/2 Dec 21	22 Jan 10	30 1/2 Feb 5	St L San F Ry Co com vtc	No par	26 1/2 26 1/2	26 1/2 26 1/2		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	18,900	
42% Jan 30	62 1/2 Dec 21	60 1/2 Jan 10	71 1/2 Feb 5	Preferred series A 6% vtc	100	63 1/2 63 1/2	63 1/2 63 1/2		63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	4,400	
128 Jan 26	240 Dec 8	205 Apr 5	246 Jan 13	St Louis Southwestern Ry Co	100	202 214	205 214		205	214	205	205	205	214	60	
68 Jan 24	140 Oct 3	122 Apr 11	128 Feb 2	5% non-cum preferred	100	120 126	120 126		120	126	122	122	122	126	10	
7% July 13	12 1/2 Dec 29	11 1/2 Jan 10	14 1/2 Apr 13	St Regis Paper Co common	5	12 1/2 13	12 1/2 13 1/2		12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	14 1/2	92,500	
85 Apr 6	96 Oct 4	91 1/2 Mar 28	96 Feb 19	1st pfd 4.40% series A	100	93 94 1/2	93 94 1/2		93	94 1/2	93	93	91 1/2	92	150	
12% Jan 13	20 1/2 May 24	18% Apr 5	21 1/2 Jan 9	Savage Arms Corp	5	18 1/2 18 1/2	18 1/2 19		18 1/2	19	18 1/2	18 1/2	18 1/2	19 1/2	3,700	
28% Sep 1	39% Dec 20	34 Apr 2	41 1/2 Jan 31	Schenley Industries Inc	1.40	35 1/2 36	35 1/2 35 1/2		35 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	16,500	
38% Aug 1	47 1/2 Nov 25	41 Mar 20	52 Apr 13	Scott Paper Co common	No par	46 1/2 47	46 1/2 46 1/2		46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47	3,500	
4 Feb 6	101 1/2 Sep 21	95 Mar 20	102 Feb 26	\$3.40 preferred	No par	92 1/2 95	95 95		95	95	95 1/2	95 1/2	94	96	50	
105% Feb 20	112 1/2 Sep 18	103 1/2 Apr 4	107 Jan 3	\$4 preferred	No par	102 1/2 103 1/2	103 1/2 103 1/2		102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	104 1/2	50	
28 Jun 30	33 1/2 Dec 17	33 Mar 28	38 Jan 8	Scovill Mfg Co common	25	34 1/2 34 1/2	34 1/2 34 1/2		34 1/2	34 1/2	34 1/2	35	34 1/2	35	2,900	
84% Jan 9	96 Oct 27	88 Apr 13	95 Feb 7	3.65% preferred	100	89 1/2 91	89 1/2 91		89 1/2	91	89 1/2	89 1/2	89 1/2	90	1,300	
104 Jan 7	115 Nov 24	112 Jan 2	123 Jan 12	4.30% preferred	100	114 1/2 117	115 117		114 1/2	117	117	117	116 1/2	117	120	
12% July 12	16 Mar 27	13% Jan 2	15 Mar 2	Scranton Elec Co (The) com	5	14 1/2 14 1/2	14 1/2 14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,100	
86% Jan 5	92 Mar 2	80 1/2 Mar 26	89 1/2 Feb 14	3.35% preferred	100	83 85	82 85		82	85	82	84	81 1/2	84	10	
30 Jan 3	50 Dec 22	47 1/2 Jan 10	59% Feb 13	Seaboard Air Line RR Co com	No par	59 1/2 59 1/2	59 1/2 59 1/2		59 1/2	59 1/2	58 1/2	58 1/2	58 1/2	59 1/2	3,100	
60 Jan 3	83 Nov 20	78 1/2 Jan 25	87 Feb 16	5% preferred series A	100	81 1/2 83	80 82		80	82	81 1/2	81 1/2	80	81 1/2	200	
16% July 26	21% Feb 2	17 1/2 Jan 3	19% Mar 19	Seaboard Finance Co	1	18 1/2 18 1/2	18 1/2 18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100	
47% Jan 25	82 May 11	74 Mar 14	91 Jan 12	Seaboard Oil Co of Del	No par	79 1/2 80 1/2	79 1/2 79 1/2		79 1/2	79 1/2	78 1/2	79	78 1/2	79	3,400	
10% Jan 31	17 1/2 Dec 27	16 1/2 Mar 29	22 1/2 Jan 15	Seagrave Corp	5	17 1/2 18 1/2	18 18 1/2		17 1/2	18 1/2	17 1/2	17 1/2				

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
42 1/2 Feb 14	60 3/4 Dec 30	44 Mar 13	49 1/2 Feb 13	Standard Oil of California.....No par	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	21,100	
66 Jan 25	92 Dec 30	59 Apr 2	66 Jan 18	Standard Oil of Indiana.....25	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	12,900	
25 1/2 Jan 4	35 Dec 30	33 1/2 Mar 15	38 Feb 10	Standard Oil of New Jersey.....25	103 3/4 104	103 3/4 104	103 3/4 104	103 3/4 104	103 3/4 104	103 3/4 104	103 3/4 104	103 3/4 104	103 3/4 104	39,500	
100 Dec 18	104 Aug 17	98 1/2 Apr 4	105 1/2 Mar 9	Standard Oil of Ohio common.....10	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	6,300	
18 1/2 Jan 1	26 Oct 23	21 1/2 Jan 2	24 1/2 Feb 5	3 1/2% preferred series A.....100	98 99 1/4	98 99 1/4	98 99 1/4	98 99 1/4	98 99 1/4	98 99 1/4	98 99 1/4	98 99 1/4	98 99 1/4		
48 Jan 6	54 1/2 Nov 23	52 1/2 Apr 5	56 1/2 Feb 13	Standard Steel Spring common.....1	23 23	23 23	23 23	23 23	23 23	23 23	23 23	23 23	23 23	5,800	
26 1/2 Mar 1	40 Dec 29	38 Mar 27	44 1/2 Feb 16	Starrett Co (The) L. S.....No par	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	300	
12 1/2 Jan 14	16 Sep 28	14 Jan 2	15 1/2 Feb 3	Stokely Bros Stores Inc.....No par	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	200	
34 Jan 12	39 1/2 Feb 10	36 1/2 Jan 2	39 1/2 Mar 12	Sterling Drug Inc common.....1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	300	
98 Feb 21	103 1/2 Nov 24	98 1/2 Mar 14	104 1/4 Jan 4	3 1/2% preferred.....100	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	8,000	
30 1/2 Apr 27	48 1/2 Dec 18	39 1/2 Apr 11	49 1/2 Jan 17	Stevens (J P) & Co Inc.....15	99 100	99 100	99 100	99 100	99 100	99 100	99 100	99 100	99 100		
12 Jan 3	21 1/2 Apr 21	15 1/2 Jan 2	19 1/2 Feb 2	Stewart-Warner Corp.....5	41 42	41 1/4 41 1/4	40 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	8,800	
10 1/2 Jan 27	18 Nov 24	16 1/2 Mar 26	20 1/2 Feb 8	Stokely-Van Camp Inc common.....1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,900	
16 1/2 Jan 5	20 1/2 Sep 28	17 1/2 Jan 4	18 1/2 Mar 2	5% prior preference.....20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,000	
16 1/2 Jan 13	23 1/2 Apr 27	19 1/2 Jan 2	24 1/2 Feb 26	Stone & Webster.....No par	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	400	
25 1/2 Jan 17	36 1/2 Oct 7	27 1/2 Jan 2	35 1/2 Mar 7	Studebaker Corp.....No par	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	18,200	
38 1/2 Jan 17	71 Mar 7	42 1/2 Jan 9	53 1/2 Feb 17	Sunbeam Corp.....No par	32 32 1/2	31 1/2 32 1/2	32 32 1/2	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	19,300	
8 1/2 Jan 17	11 1/2 Nov 24	10 3/4 Apr 3	12 1/2 Jan 27	Sun Chemical Corp common.....1	50 1/2 50 1/2	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	2,100	
93 1/2 Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par	11 11 1/2	10 1/2 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	2,800	
55 1/2 Feb 15	72 1/2 Oct 25	67 1/2 Jan 4	73 1/2 Apr 10	Sun Oil Co common.....No par	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2	96 97 1/2		
116 1/2 Oct 10	122 Jan 9	117 Mar 28	119 1/2 Jan 5	Class A 4 1/2% preferred.....100	73 74 1/2	73 74 1/2	73 74 1/2	73 74 1/2	73 74 1/2	73 74 1/2	73 74 1/2	73 74 1/2	73 74 1/2	1,700	
10 1/2 Jan 25	17 1/2 Dec 19	17 1/2 Jan 10	21 1/2 Feb 19	Sunray Oil Corp common.....1	117 1/2 119	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	90	
16 1/2 Jan 30	24 1/2 Oct 18	23 1/2 Apr 7	24 1/2 Jan 29	4 1/2% preferred series A.....25	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	46,300	
19 Jan 25	20 1/2 Dec 19	20 1/2 Jan 17	26 1/2 Feb 29	4 1/2% conv pfd series B.....25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	400	
14 1/2 Jan 12	22 1/2 Dec 19	21 1/2 Jan 8	26 1/2 Feb 19	4 1/2% conv pfd ser B called.....20	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,200	
49 Jan 13	63 1/2 Apr 11	56 Jan 10	63 1/2 Apr 13	5 1/2% conv 2nd pfd ser 1950.....20	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	3,400	
8 1/2 Jan 12	11 1/2 May 11	10 1/2 Apr 4	15 Jan 18	Sunshine Biscuits Inc.....12.50	61 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	1,900	
195 Jan 3	370 Nov 14	355 Mar 14	410 Feb 9	Sunshine Mining Co.....10c	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	900	
9 1/2 Jan 30	17 1/2 Dec 30	17 1/2 Jan 2	24 1/2 Feb 5	Superior Oil of California.....25	370 390	370 390	370 390	370 390	370 390	370 390	370 390	370 390	370 390	10,100	
35 Jan 17	45 1/2 Aug 23	43 1/2 Jan 8	50 Feb 10	Superior Steel Corp.....50	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	400	
103 Jan 13	116 Oct 6	114 Apr 5	122 1/2 Jan 24	Sutherland Paper Co com.....10	47 47 1/2	46 1/2 47 1/2	47 1/2 47 1/2	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	2,700	
9 1/2 Jan 11	13 Apr 4	11 Mar 14	13 1/2 Jan 18	4 1/2% preferred.....100	115 120	116 118	116 118	116 118	116 118	116 118	116 118	116 118	116 118	2,100	
33 1/2 Jan 20	40 Oct 5	33 1/2 Mar 20	40 Jan 8	Sweets Co of America (The).....4.16 1/2	12 12	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	220	
9 1/2 Jan 3	15 Mar 6	13 1/2 Jan 2	16 1/2 Jan 19	Swift & Co.....25	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	300	
18 1/2 Jan 13	26 Apr 18	23 1/2 Jan 2	30 Mar 5	Swift International Ltd.....25	13 16	13 16	13 16	13 16	13 16	13 16	13 16	13 16	13 16	5,100	
79 Jan 4	88 1/2 May 31	86 Jan 2	95 1/2 Mar 1												

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
14 1/2 Jun 27	18 Feb 6	17 1/2 Jan 3	20 1/2 Feb 16	17 1/2 Jan 3	20 1/2 Feb 16	U S Lines Co common	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	17 1/4 18	18 1/4 18 1/4	18 1/4 18 1/4	4,500		
7 1/2 Dec 29	8 1/2 Jan 6	8 Jan 10	8 1/2 Jan 12	8 Jan 10	8 1/2 Jan 12	4 1/2% preferred	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	500		
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	43 Jan 29	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	1,600		
65 1/2 July 17	77 Jun 12	74 Jan 3	84 1/2 Mar 5	74 Jan 3	84 1/2 Mar 5	U S Playing Card Co	75 78	75 78	75 78	74 75	74 75	74 75	---		
23 1/2 July 12	38 1/2 Dec 29	34 1/2 Mar 29	42 1/2 Feb 8	34 1/2 Mar 29	42 1/2 Feb 8	U S Plywood Corp common	36 36	36 36 1/2	35 36	35 36 1/2	36 1/2 37	37 1/2 38 1/2	6,400		
88 1/2 July 5	97 1/2 Apr 11	91 1/2 Mar 29	96 1/2 Feb 14	91 1/2 Mar 29	96 1/2 Feb 14	3 3/4% preferred series A	92 1/2 93	93 94 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 95	93 1/2 95	70		
37 1/2 Jan 3	52 1/2 Oct 5	51 Jan 2	59 1/2 Feb 9	51 Jan 2	59 1/2 Feb 9	U S Rubber Co common	55 1/2 55 1/2	55 55 1/2	54 1/2 55 1/2	54 54 1/2	55 56 1/2	56 1/2 58 1/2	12,100		
126 1/2 Jan 18	143 1/2 Oct 5	135 Jan 8	142 1/2 Feb 19	135 Jan 8	142 1/2 Feb 19	8% non-cum 1st preferred	138 138	138 1/2 139	138 1/2 138 1/2	137 1/2 137 1/2	138 138	138 138 1/2	690		
33 1/2 Mar 31	62 1/2 Nov 18	45 Mar 28	61 Jan 5	45 Mar 28	61 Jan 5	U S Smelting Ref & Min com	50 1/2 50 1/2	49 1/2 50	49 1/2 50	49 59 1/2	49 51	51 1/2 52 1/2	4,200		
54 1/2 July 14	68 1/2 Mar 6	61 1/2 Jan 2	67 1/2 Mar 8	61 1/2 Jan 2	67 1/2 Mar 8	7% preferred	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 65 1/2	65 1/2 66	65 1/2 65 1/2	66 66	700		
25 1/2 Jan 13	42 1/2 Dec 29	41 Mar 28	47 1/2 Jan 30	41 Mar 28	47 1/2 Jan 30	U S Steel Corp common	42 1/2 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	41 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/2	66,600		
139 Jan 4	151 1/2 Nov 20	143 1/2 Apr 13	153 1/2 Jan 19	143 1/2 Apr 13	153 1/2 Jan 19	7% preferred	145 145 1/2	145 1/2 146	144 1/2 144 1/2	144 144 1/2	144 144 1/2	143 1/2 144	2,600		
18 1/2 Dec 27	22 Feb 11	18 1/2 Jan 3	20 1/2 Mar 20	18 1/2 Jan 3	20 1/2 Mar 20	U S Tobacco Co common	19 1/2 20	19 1/2 20	20 20 1/2	20 20	20 20	19 1/2 19 1/2	4,800		
40 July 3	44 1/2 May 19	40 1/2 Apr 12	42 Jan 11	40 1/2 Apr 12	42 Jan 11	7% non-cumulative preferred	40 1/2 41	40 1/2 41	41 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41	450		
5 1/2 Jan 26	6 1/2 Oct 28	6 Apr 2	7 1/2 Jan 26	6 Apr 2	7 1/2 Jan 26	United Storeyards Corp	6 1/2 6 1/2	6 6	6 6	6 6	6 6	6 6	500		
9 Dec 19	11 1/2 Apr 3	9 1/2 Jan 6	13 Feb 17	9 1/2 Jan 6	13 Feb 17	United Stores \$4.20 non-c 2d pfd	11 1/2 11 1/2	11 11 1/2	11 1/2 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	6,700		
91 1/2 May 3	100 Jan 26	94 Feb 1	96 1/2 Jan 24	94 Feb 1	96 1/2 Jan 24	8% convertible preferred	95 98	95 98	95 98	95 97 1/2	95 97	95 98	---		
2 1/2 July 17	4 1/2 Apr 24	3 1/2 Jan 13	4 1/2 Jan 22	3 1/2 Jan 13	4 1/2 Jan 22	United Wall Paper Inc common	3 1/2 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	7,100		
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Feb 5	24 Jan 9	27 1/2 Feb 5	4% convertible preferred	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	---		
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 2	27 1/2 Feb 1	22 1/2 Jan 2	27 1/2 Feb 1	Universal-Cyclops Steel Corp	23 1/2 24	23 1/2 24	23 1/2 23 1/2	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	500		
3 1/2 Dec 4	6 1/2 Apr 17	4 Mar 13	5 1/2 Jan 26	4 Mar 13	5 1/2 Jan 26	Universal Laboratories Inc	4 1/2 4 1/2	4 4	4 4	4 4	4 4	4 4 1/2	6,600		
20 1/2 July 27	25 1/2 Apr 9	22 1/2 Jan 17	27 Apr 5	22 1/2 Jan 17	27 Apr 5	Universal Leaf Tobacco com	26 1/2 26 1/2	26 26 1/2	26 26	26 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	3,400		
161 Jan 16	177 July 28	166 Jan 15	170 1/2 Jan 12	166 Jan 15	170 1/2 Jan 12	8% preferred	167 1/2 168	167 1/2 168	167 1/2 168	167 1/2 168	167 1/2 167 1/2	167 1/2 168	10		
7 1/2 July 10	12 Sep 27	9 1/2 Apr 4	12 1/2 Feb 13	9 1/2 Apr 4	12 1/2 Feb 13	Universal Pictures Co Inc com	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	3,600		
45 May 23	61 1/2 Jan 27	54 1/2 Jan 2	59 1/2 Feb 10	54 1/2 Jan 2	59 1/2 Feb 10	4 1/4% preferred	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 55	180		
24 1/2 Dec 8	27 Dec 28	26 1/2 Jan 10	28 1/2 Feb 9	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	3,100		
V															
20 1/2 Feb 14	34 1/2 Aug 18	30 1/2 Jan 2	36 1/2 Jan 31	30 1/2 Jan 2	36 1/2 Jan 31	Vanadium Corp of America	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32 1/2	33 33 1/2	5,800		
9 Jan 3	16 1/2 Dec 28	14 1/2 Jan 8	16 1/2 Feb 13	14 1/2 Jan 8	16 1/2 Feb 13	Van Norman Co	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	1,600		
24 1/2 Feb 23	38 1/2 Sep 6	30 1/2 Jan 3	33 1/2 Feb 5	30 1/2 Jan 3	33 1/2 Feb 5	Van Ralite Co Inc	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 32 1/2	32 32 1/2	32 32 1/2	200		
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	18 1/2 Jan 10	17 Jan 25	18 1/2 Jan 10	Vertientes-Camaguey Sugar Co	17 1/2 17 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 17 1/2	17 1/2 18 1/2	5,800		
20 1/2 Jan 26	28 1/2 Oct 18	24 1/2 Jan 2	27 Jan 13	24 1/2 Jan 2	27 Jan 13	Vick Chemical Co	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,800		
97 1/2 Mar 8	103 May 4	104 Jan 2	111 Mar 2	104 Jan 2	111 Mar 2	Vicks Shreve & Pacific Ry com	110 110	110 110	110 110	110 110	109 110	109 110	20		
98 Jan 10	105 July 12	105 1/2 Jan 9	110 1/2 Mar 20	105 1/2 Jan 9	110 1/2 Mar 20	5% non-cumulative preferred	110 110	110 110	110 110	110 110	110 110	110 110	---		
39 1/2 July 26	51 1/2 May 19	46 Jan 19	52 Feb 6	46 Jan 19	52 Feb 6	Victor Chemical Works common	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	48 1/2 48 1/2	49 49 1/2	49 1/2 49 1/2	1,000		
96 1/2 Mar 22	101 1/2 Dec 29	100 Jan 10	100 1/2 Jan 18	100 Jan 10	100 1/2 Jan 18	3 1/2% preferred	95 100	95 100	95 100	95 100	95 100	95 100	---		
6 1/2 Jan 29	11 1/2 Dec 28	10 1/2 Jan 3	14 1/2 Mar 2	10 1/2 Jan 3	14 1/2 Mar 2	Va-Carolina Chemical com	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	4,300		
79 Jan 27	115 Dec 28	114 Jan 5	126 1/2 Mar 2	114 Jan 5	126 1/2 Mar 2	6% div partic preferred	115 118	117 117	117 1/2 117 1/2	117 1/2 119	118 118	118 118 1/2	300		
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	18 1/2 Jan 3	22 1/2 Mar 1	Virginia Elec & Power Co com	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,400		
114 1/2 Sep 12	117 1/2 Aug 25	113 1/2 Mar 29	116 1/2 Feb 20	113 1/2 Mar 29	116 1/2 Feb 20	5% preferred	114 114	113 1/2 113 1/2	114 1/2 114 1/2	113 1/2 114 1/2	113 1/2 114 1/2	113 1/2 114 1/2	220		
103 1/2 May 26	106 1/2 Dec 21	102 1/2 Apr 12	106 1/2 Jan 26	102 1/2 Apr 12	106 1/2 Jan 26	\$4.04 dividend preferred	101 102 1/2	101 102 1/2	101 102 1/2	101 102 1/2	102 1/2 102 1/2	101 102 1/2	100		
19 1/2 July 7	46 1/2 Dec														

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11			Treasury 2½s	1951-1955	*100.24	100.26	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.22	100.24	
107 Nov 13	108.4 May 1			Treasury 2½s	1955-1960	*105.24	105.28	*105.24	105.28	*105.24	105.28	*105.26	105.30	*105.26	105.30	*105.28	106	
				Treasury 2½s	1951-1954	*100.8	100.10	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.7	100.8	
111.10 May 1	111.10 May 1			Treasury 2½s	1956-1959	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*107	107.4	
				Treasury 2½s	1958-1963	*108.16	108.20	*108.16	108.20	*108.16	108.20	*108.16	108.20	*108.16	108.20	*108.14	108.18	
				Treasury 2½s	1960-1965	*110.14	110.18	*110.14	110.18	*110.16	110.20	*110.14	110.18	*110.14	110.18	*110.14	110.18	
				Treasury 2½s	1952-1954	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.20	100.22	
		100.2 Apr 9	100.4 Apr 9	Treasury 2½s	1956-1958	*101.28	102	*101.26	101.30	*101.26	101.30	*101.24	101.28	*101.22	101.26	*101.22	101.26	
				Treasury 2½s	1962-1967	*100.2	100.6	*100.2	100.4	*100	100.4	*99.22	99.26	*99.8	99.12	*99.4	99.8	45,000
				Treasury 2½s	1963-1968	*99.18	99.22	*99.16	99.20	*99.16	99.20	*99.6	99.10	*98.26	98.30	*98.22	98.26	
102.19 Apr 25	102.19 Apr 25			Treasury 2½s	Jun 1964-1969	*99.10	99.14	*99.6	99.10	*99.6	99.10	*99.30	99.2	*98.16	98.20	*98.12	98.16	
				Treasury 2½s	Dec 1964-1969	*99.8	99.12	*99.4	99.8	*99.4	99.8	*98.28	99	*98.14	98.18	*98.10	98.14	
102.14 Apr 25	102.14 Apr 25			Treasury 2½s	1965-1970	*99.6	99.10	*99.2	99.6	*99	99.4	*98.24	98.28	*98.12	98.16	*98.8	98.12	
100.24 Nov 29	100.29 Sep 15	98.6 Apr 13	98.7 Apr 13	Treasury 2½s	1966-1971	*99.4	99.8	*99	99.4	*98.30	99.2	*98.24	98.28	*98.10	98.14	*98.8	98.12	
				Treasury 2½s	Jun 1967-1972	*99.2	99.6	*98.30	99.2	*98.30	99.2	*98.22	98.26	*98.3	98.12	*98.6	98.7	904,000
100.25 Oct 31	102.23 Feb 24	98.10 Apr 13	100.21 Jan 16	Treasury 2½s	Sep 1967-1972	*100.26	100.30	*100.22	100.26	*100.24	100.28	*100.18	100.22	*100.14	100.18	*100.12	100.16	200,000
				Treasury 2½s	Dec 1967-1972	*99.2	99.6	*98.30	99.2	*98.30	99.2	*98.24	98.28	*98.10	98.14	*98.10	98.10	
				Treasury 2½s	1951-1953	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	
				Treasury 2½s	1952-1955	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.7	100.9	*100.7	100.9	*100.7	100.9	
				Treasury 2½s	1954-1956	*103.3	103.5	*103	103.4	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	
100.27 Dec 22	102.18 Feb 1			Treasury 2½s	1956-1959	*100.18	100.22	*100.16	100.20	*100.18	100.22	*100.14	100.18	*100.12	100.16	*100.14	100.18	
100.21 Dec 15	103.9 Jan 9			Treasury 2½s	Jun 1959-1962	*98.26	98.30	*98.24	98.28	*98.26	98.30	*98.20	98.24	*98.10	98.14	*98.4	98.8	
				Treasury 2½s	Dec 1959-1962	*98.24	98.28	*98.24	98.28	*98.24	98.28	*98.18	98.22	*98.8	98.12	*98.2	98.6	
				Treasury 2s	1951-1953	*100	100.2	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	*100	100.2	
100.29 Aug 11	100.31 July 28			Treasury 2s	1951-1955	*99.30	100.1	*99.29	100	*99.29	100	*99.28	99.31	*99.28	99.31	*99.28	99.31	
		100.19 Mar 1	100.19 Mar 1	Treasury 2s	Jun 1952-1954	*99.31	100.2	*99.31	100.1	*99.31	100.1	*99.30	100	*99.31	100.1	*99.30	100	
				Treasury 2s	Dec 1952-1954	*99.31	100.2	*99.31	100.1	*99.31	100.1	*99.30	100	*99.30	100	*99.29	99.31	
				Treasury 2s	1953-1955	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.22	101.26	
102.6 Dec 5	103.20 Jun 8	98.20 Apr 11	101.28 Jan 15	International Bank for Reconstruction & Development														
				25-year 2s	1972	*99	99.24	*98.24	99.16	*98.24	99.16	*9						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
			Low	High		Low	High				Low	High		Low	High	
Chile Mortgage Bank 6½s 1957	June-Dec	---	51	---	---	51	51½	Rio Grande do Sul (State of) (Cont)	---	---	---	---	---	53¼	53¼	
Δ6½s assented 1957	June-Dec	---	37¼	---	---	37	37¼	Δ7s external loan of 1926 due 1966	May-Nov	---	---	---	---	---	---	
ΔSinking fund 6½s 1961	June-Dec	---	51	---	---	50	51	Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	
6½s assented 1961	June-Dec	---	37¼	---	---	36	37	reduced to 2.25% 2004	June-Dec	---	*40	42	---	39	41	
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	51	---	---	50	51	7s 1967 stamped pursuant to Plan A	---	---	---	---	---	---	---	
Δ6s assented 1961	April-Oct	---	37¼	---	---	35½	37	(interest reduced to 2.25% 2004)	June-Dec	---	---	---	---	38¼	39	
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	51	55	---	50	51	ΔRome (City of) 6½s 1952	April-Oct	---	---	---	---	46½	56	
Δ6s assented 1962	May-Nov	---	37¼	---	---	35½	37	ΔSao Paulo (City) 8s 1952	May-Nov	---	---	---	---	75	75	
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	51	---	---	50	50	Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	
Δ7s assented 1960	Mar-Sept	---	37¼	37¼	6	35½	37¼	reduced to 2.375% 2001	May-Nov	---	*58	60	---	58	58	
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	51	---	---	50	50	Δ6½s extl secured sinking fund 1957	May-Nov	---	71	71	2	70	71	
Colombia (Republic of)	---	---	---	---	---	---	---	Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	
Δ6s of 1928 Oct 1961	April-Oct	---	*90½	94	---	88	92	reduced to 2% 2012	May-Nov	---	*55	62	---	55	56	
Δ6s of 1927 Jan 1961	Jan-July	---	*90½	---	---	88	90½	San Paulo (State of)	---	---	---	---	---	---	---	
3s ext sinking fund dollar bonds 1970	April-Oct	48¾	47	48¾	25	46½	50½	8s 1936 stamped pursuant to Plan A	---	---	---	---	---	---	---	
ΔColombia Mortgage Bank 6½s 1947	April-Oct	---	52	---	---	---	---	(interest reduced to 2.5%) 1999	Jan-July	---	*61½	65	---	63	70	
ΔSinking fund 7s of 1926 due 1946	Feb-Aug	---	52	---	---	---	---	Δ8s external 1950	Jan-July	---	---	82	---	79	79	
ΔSinking fund 7s of 1927 due 1947	June-Dec	71	71	71	7	66	77	Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	
Copenhagen (City) 5s 1952	May-Nov	---	68	69	11	60¼	73	reduced to 2.5%) 1999	Jan-July	59	59	59	2	58	66	
25-year gold 4½s 1953	May-Nov	40	36¼	40	91	30¼	40	Δ7s external water loan 1956	Mar-Sept	---	---	80	---	75	75	
ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	*111½	113	---	111¼	112¾	Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	
ΔCuba (Republic of) 4½s external 1977	June-Dec	---	---	---	---	---	---	reduced to 2.25% 2004	Jan-July	---	58	58	1	58	63	
Cundinamarca (Dept of)	---	---	---	---	---	---	---	Δ6s external dollar loan 1958	Jan-July	---	---	79	---	75	76	
30-year 3s sinking fund \$ bonds 1978	Jan-July	---	39½	39½	3	37½	40¼	Stamped pursuant to Plan A (interest	---	---	---	---	---	59	65½	
Czechoslovakia (State)	---	---	---	---	---	---	---	reduced to 2% 2012	April-Oct	---	59	59	1	59	65½	
Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	Serbs Croats & Slovenes (Kingdom)	---	---	---	---	---	---	---	
6%) extended to 1960	April-Oct	---	*47	50	---	42	51	Δ8s secured external 1962	May-Nov	---	10½	11	6	9½	13¼	
ΔDenmark 20-year external 6s 1942	Jan-July	95	94½	95½	28	80½	95½	Δ7s series B secured external 1962	May-Nov	---	10½	11½	4	9½	13¼	
External gold 5½s 1955	Feb-Aug	90	89½	90	38	75½	90	Shinyetsu Electric Power Co Ltd	---	---	---	---	---	---	---	
External gold 4½s 1962	April-Oct	79½	79½	80	16	70¼	83½	Δ6½s 1st mtge s f 1952	June-Dec	---	65	65	9	44	67	
El Salvador (Republic of)	---	---	---	---	---	---	---	ΔSilesia (Prov of) external 7s 1958	June-Dec	---	*9¼	13	---	8¼	9¼	
4s extl s f dollar bonds Jan 1 1976	Jan-July	---	77	77	1	77	77	Δ4½s assented 1958	June-Dec	---	*4½	8	---	5	6½	
3½s extl s f dollar bonds Jan 1 1976	Jan-July	---	60¼	66½	6	60¼	63¾	Sydney County Council 3½s 1957	Jan-July	---	*83½	92	---	88¼	91	
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	53½	53½	6	53½	54¾	Taiwan Electric Power Co Ltd	---	---	---	---	---	---	---	
ΔEstonia (Republic of) 7s 1967	Jan-July	---	*8½	13	---	10	10	Δ5½s (40-yr) s f 1971	Jan-July	52¼	52¼	52¼	6	37	65	
Great Consolidated Elec Power	---	---	---	---	---	---	---	Tokyo (City of)	---	---	---	---	---	---	---	
Δ7s 1st mtge series A 1944	Feb-Aug	---	69	71	2	46	78	Δ5½s extl loan of '27 1961	April-Oct	---	62½	66	11	42	73	
Δ6½s 1st & gen mtge 1950	Jan-July	---	70	70	8	44½	76	Δ5s sterling loan of '12 1952	Mar-Sept	---	49½	50½	5	35	60¾	
Greek Government	---	---	---	---	---	---	---	Tokyo Electric Light Co Ltd	---	---	---	---	---	---	---	
Δ7s part paid 1964	May-Nov	---	8½	8½	7	7½	10	Δ6s 1st mtge s ser 1953	June-Dec	64½	63¾	65¾	102	43¼	75	
Δ6s part paid 1968	Feb-Aug	9¼	8¼	9¼	12	6¾	9¾	Ujigawa Electric Power Co Ltd	---	---	---	---	---	---	---	
ΔSinsingfors (City) external 6½s 1960	April-Oct	---	*73½	75½	---	71¼	73	Δ7s 1st mtge s f 1945	Mar-Sept	---	71	71½	4	49	80	
Italian (Republic) extl s f 1-3s 1977	Jan-July	35	34½	35¼	35	29¼	37¾	ΔUruguay (Republic) external 8s 1946	Feb-Aug	---	*151	---	---	---	---	
Italian Credit Consortium for Public Works	---	---	---	---	---	---	---	ΔExternal sinking fund 6s 1960	May-Nov	---	*134¼	---	---	---	---	
1½ to 3% 1977	Jan-July	34½	34	34½	39	28½	35½	ΔExternal sinking fund 6s 1964	May-Nov	---	*140	---	---	---	---	
Δ7s series B 1947	Mar-Sept	---	54	54	---	54	54	3½-4½s (dollar bond of 1937)	---	---	---	---	---	---	---	
Italian Public Utility	---	---	---	---	---	---	---	External readjustment 1979	May-Nov	94½	93	94½	23	92½	98½	
Credit Institute 1½ to 3% 1977	Jan-July	34½	34	34½	44	29	35½	External conversion 1979	May-Nov	---	90	90	2	90	95½	
ΔExternal 7s 1952	Jan-July	---	57½	57½	1	55	58	3½-4½s external conversion 1979	June-Dec	---	*95	97	---	91	97	
ΔItaly (Kingdom of) 7s 1951	June-Dec	---	---	60¼	---	48½	61	4-4½s external readjustment 1978	Feb-Aug	---	99½	99½	13	96½	100¼	
Japanese (Imperial Govt)	---	---	---	---	---	---	---	3½s external readjustment 1984	Jan-July	---	*81½	90	---	78¼	83	
Δ6½s extl loan of '24 1954	Feb-Aug	78	76	78	49	56	87	Valle Del Cauca	---	---	---	---	---	---	---	
Δ5½s extl loan of '30 1965	May-Nov	69½	67	69	41	46¾	80	See Cauca Valley (Dept of)	---	---	---	---	---	---	---	
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	11	11	5	10¾	12½	ΔWarsaw (City) external 7s 1958	Feb-Aug	---	*8¼	12	---	6	11¼	
ΔMedellin (Colombia) 6½s 1954	June-Dec	---	*47	50	---	55	56¼	Δ4½s assented 1958	Feb-Aug	---	5	5¼	2	5	6	
30-year 3s s f \$ bonds 1978	Jan-July	---	*38¼	39½	---	38¼	40	Yokohama (City of)	---	---	---	---	---	---	---	
Mexican Irrigation	---	---	---	---	---	---	---	Δ6s extl loan of '26 1961	June-Dec	65	65	66	14	43¼	72	
Δ4½s assented (1922 agreement) 1943	May-Nov	---	---	---	---	---	---	RAILROAD AND INDUSTRIAL COMPANIES	---	---	---	---	---	---	---	
Δ4½s small 1943	Jan-July	---	---	---	---	---	---	Alabama Great Southern 3½s 1967	May-Nov	---	---	---	---	103	105½	
ΔNew assented (1942 agree'm't) 1968	Jan-July	---	*8¾	8¾	---	7¼	9	Alabama Power first mortgage 3½s 1972	Jan-July	---	103½	104	10	103	103¾	
ΔSmall 1968	---	---	---	---	---	---	---	Albany & Susquehanna RR 4½s 1975	April-Oct	---	*103½	105½	---	81½	85½	
Mexico (Republic of)	---	---	---	---	---	---	---	Allegheny & Western 1st gtd 4s 1998	April-Oct	---	81½	81½	1	98½	99¼	
Δ5s of 1899 due 1945	Quar-Jan	---	---	---	---	---	---	Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	92%	92%	92%	5	92	98½	
ΔLarge	---	---	---	---	---	---	---	American Airlines 3s debentures 1966	June-Dec	92%	92%	92%	5	92	98½	
ΔSmall	---	---	---	---	---	---	---	American Bosch Corp 3½s s f debts 1964	May-Nov	---	*100%	---	---	---	---	
Δ5s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---	---	---	---	American & Foreign Power deb 5s 2030	Mar-Sept	97¼	97¼	97¼	50	93	98¼	
ΔLarge	---	---	---	---	---	---	---	2½s debentures 1980	Feb-Aug	93½	93½	94½	89	93¼	99½	
ΔSmall	---	---	---	---	---	---	---	2½s debentures 1975	April-Oct	94½	94½	95½	32	94½	100½	
Δ5s new assented (1942 agree't 1963)	Jan-July	---	*14¼	15½	---	13	15¼	2½s debentures 1986	Jan-July	91½	91	91½	31	90½	96½	
ΔLarge	---	---	---	---	---	---	---	2½s convertible debentures 1961	June-Dec	107½	106¼	107¼	272	104¼	110¾	
ΔSmall	---	---	---	---	---	---	---	2½s debentures 1982	April-Oct	107½	96	94¾	19	93¼	99¼	
Δ4s of 1904 assented to	June-Dec	---	---	---	---	---	---	2½s debentures 1987	June-Dec	---	96	97¼	34	96	101¼	
(1922 agreement) due 1954	Jan-July	---	---	---	---	---	---	2½s convertible debentures 1957	June-Dec	---	96	113¼	95	109¼	116¼	
Δ4s new assented (1942 agree't) 1968	Jan-July	---	8¼	8¾	6	7	8¼	3½s debentures 1973	June-Dec	---	113	112¾	123	86	103	107¾
Δ4s of 1910 (assented to 1922 agree-	Jan-July	---	---	---	---	---	---	3½s convertible debentures 1959	June-Dec	---	103½	103	104	159	119½	126
ment) 1945	Jan-July	---	---	---	---	---	---	2½s debentures 1971	Feb-Aug	---	123	122¼	123	11	95½	100¾
ΔSmall	---	---	---	---	---	---	---	3½s convertible debentures 1963	Mar-Sept	---	114½	113¼	115	8,370	111½	117½
Δ4s new assented (1942 agree't) 1963	Jan-July	---	*13¼	13½	---	11½	15	American Tobacco Co debenture 3s 1962	April-Oct	---	101½	100¾	101½	58	100¼	103
ΔSmall	---	---	---	---	---	---	---	3s debentures 1969	April-Oct	---	100%	100%	100¾	63	100¼	104½
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	---	---	---	---	---	---	Ann Arbor first gold 4s July 1995	Quar-Jan	---	88¼	88¼	7	88¼	91	
agreement) 1933	Jan-July	---	---	---	---	---	---	A P W Products Co 5s 1966	April-Oct	---	96	96	1	93	96	
ΔSmall	---	---	---	---	---	---	---	Atchafalpa Topeka & Santa Fe	---	---	---	---	---	---	---	
Δ6s new assented (1942 agree't) 1963	Jan-July	---	*17	---	---	16½	17	General 4s 1995	April-Oct	119½	119½	121¼	75	119½	129¾	
ΔSmall	---	---	---	---	---	---	---	Stamped 4s July 1 1995	May-Nov	---	*113½	116½	---	113½	121¾	
ΔMilan (City of) 6½s 1952	April-Oct	---	---	66	---	47	54	Atlanta & Charlotte Air Line Ry	---	---	---	---	---	---	---	
Minas Geraes (State)	---	---	---	---	---	---	---	First mortgage 3½s 1963	May-Nov	103¾	103¾	103¾	4	103½	104	
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	---	*48	---	---	49	49	Atlantic Coast first consol 4s July 1952	Mar-Sept	101½	101½	101½	18	101¼	103	
Stamped pursuant to Plan A (interest	---	---	---	---	---	---	---	General unified 4½s A 1964	June-Dec	105¾	105	105¾	78	104	109	
reduced to 2.125% 2008	Mar-Sept	---	*36%	---	---	35	36									

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked			Period	Last Sale Price	or Friday's Bid & Asked		
		Low High	No.	Low High			Low High	No.	Low High
C									
California Electric Power first 3s 1976.....June-Dec	---	---	---	---	Dayton Power & Lt first mtge 2½s 1975.....April-Oct	---	96 96	3	96 101½
California Oregon Power 3½s 1974.....May-Nov	---	---	---	---	First mortgage 3s 1978.....Jan-July	---	106	---	---
Canada Southern consol gtd. 5s A 1962.....April-Oct	105½	105½ 105½	12	104½ 110	First mortgage 3s series A 1978.....June-Dec	---	---	---	---
Canadian National Ry—					Dayton Union Ry 3½s series B 1965.....June-Dec	---	---	---	---
Guaranteed gold 4½s 1957.....Jan-July	108½	107½ 108½	6	107½ 111½	Deere & Co 2½s debentures 1965.....April-Oct	---	100	---	99½ 102½
Guaranteed gold 4½s 1955.....June-Dec	---	106½ 106½	2	106½ 109½	Delaware & Hudson 4s extended 1963.....May-Nov	98	98 99½	31	97 101
Guaranteed gold 4½s 1956.....Feb-Aug	107½	107½ 107½	2	106½ 109½	Delaware Lackawanna & Western RR Co—				
Guaranteed gold 4½s 1951.....Mar-Sept	---	100½ 100½	5	100½ 101½	New York Lackawanna & Western Div				
Canadian Pacific Ry—					First and refund M 5s series C 1973.....May-Nov	---	96 96	3	92½ 99
4½ conv debenture stock (perpetual).....Jan-July	101½	101 101½	62	100½ 103½	Income mortgage due 1993.....May	78	77 78	7	72 79½
Capital Airlines, Inc—					Morris & Essex division				
4s deb series A 1960.....Mar-Sept	97	97 97½	6	92½ 100	Collateral trust 4-6s May 1 2042.....May-Nov	---	85½ 85½	11	80½ 88
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept	---	106½ 108½	---	105½ 106½	Pennsylvania Division—				
Carthage & Adirondack Ry—					1st mtge & coll tr 5s ser A 1985.....May-Nov	---	85½ 85½	1	82 87½
First mortgage guaranteed 4s 1981.....June-Dec	---	68 72	---	68 74	1st mtge & coll tr 4½s ser B 1985.....May-Nov	---	76 77	---	75½ 76½
Celanese Corp 3s debentures 1965.....April-Oct	---	101 101½	17	100½ 103½	Delaware Power & Light 3s 1973.....April-Oct	---	101	---	104½ 105½
Celotex Corp 3½s debentures 1960.....Feb-Aug	---	102	---	102 102½	First mortgage and coll trust 3½s 1977.....June-Dec	---	---	---	---
3½s debentures (1947 issue) 1960.....Feb-Aug	---	102 102	4	102 102½	First mortgage and coll trust 2½s 1979.....Jan-July	---	99½	---	---
Central Branch U P first gold 4s 1948.....June-Dec	---	---	---	104 104	1st mtge & coll trust 2½s 1980.....Mar-Sept	---	98	---	101½ 101½
D									
Central of Georgia Ry—					Denver & Rio Grande Western RR—				
First mortgage series A 1995.....Jan-July	---	77½ 78½	8	75½ 85½	First mortgage series A (3½ fixed	---	100 100	1	98½ 103½
Δ Gen mortgage 4½s series A Jan 1 2020.....May	---	88½	---	85 88	1½ contingent interest) 1993.....Jan-July	---	---	---	---
Δ Gen mortgage 4½s series B Jan 1 2020.....May	80½	78½ 82½	344	71½ 87	Δ Income mortgage series A (4½	---	79½ 79½ 80	31	79½ 90½
Central RR Co of N J—					contingent interest) 2018.....April				
General mortgage 3½s 1987.....Jan-July	54½	53½ 55½	160	53½ 59½	Denver & Salt Lake—				
Central New York Power 3s 1974.....April-Oct	---	101½	---	101½ 104½	Income mortgage (3½ fixed	---	100 100	3	96½ 101½
Central Pacific Ry Co—					1½ contingent interest) 1993.....Jan-July	---	101 101½	22	100½ 105½
First and refund 3½s series A 1974.....Feb-Aug	---	101½	---	103½ 104½	Detroit Edison 3s series H 1970.....June-Dec	101½	96½ 96½	3	95½ 101½
First mortgage 3½s series B 1968.....Feb-Aug	---	102½ 102½	3	102 105½	General and refund 2½s series I 1982.....May-Sept	---	96	---	96½ 101½
Champion Paper & Fibre deb 3s 1965.....Jan-July	---	101½ 103	---	102½ 103	Gen & ref mtge 2½s ser J 1985.....Mar-Sept	---	110½ 112	248	110½ 116½
E									
Chesapeake & Ohio Ry—					3s convertible debentures 1958.....June-Dec	---	76½ 80	---	76 80
General 4½s 1992.....Mar-Sept	---	124 125	17	124 133	Δ Second gold 4s 1995.....June-Dec	---	74	---	73 74½
Refund and impt M 3½s series D 1986.....May-Nov	59½	99½ 101	27	99½ 104½	Detroit Terminal & Tunnel 4½s 1961.....May-Nov	---	105½ 105½	3	104½ 105½
Refund and impt M 3½s series E 1996.....Feb-Aug	100	100 100½	26	99½ 100½	Detroit Tol & Ironton RR 2½s ser B 1976.....Mar-Sept	---	93½	---	93½ 95½
Refund and impt M 3½s series H 1973.....June-Dec	---	105½ 105½	19	103 107½	Dow Chemical 2.35s debentures 1961.....May-Nov	---	97 97	20	96½ 100½
R & A div first consol gold 4s 1989.....Jan-July	---	117½	---	117 117	Duquesne Light Co 2½s 1977.....Feb-Aug	97½	97½ 98½	6	96 102½
Second consolidated gold 4s 1989.....Jan-July	---	111 113	---	111 112½	1st mortgage 2½s 1979.....April-Oct	---	---	---	95 100
Chicago Burlington & Quincy RR—					1st mortgage 2½s 1980.....Feb-Aug	---	---	---	102½ 102½
General 4s 1958.....Mar-Sept	104	104 106	27	104 111½	F				
First and refunding 4½s series B 1977.....Feb-Aug	---	106½ 106½	15	106½ 107½	East Tenn Va & Georgia div first 5s 1956 May-Nov	---	107½ 107½	2	107½ 109½
First and refunding mortgage 3½s 1985.....Feb-Aug	---	100 100	1	100 104	Edison El III (N Y) first cons gold 5s 1995 Jan-July	---	104 104	1	104 104½
First and refunding mortgage 2½s 1970.....Feb-Aug	---	97½	---	98 101	Elgin Joliet & Eastern Ry 3½s 1970.....Mar-Sept	---	109 109	1	108½ 112½
1st & ref mtge 3s 1990.....Feb-Aug	---	99 101	---	101 101	El Paso & Southwestern first 5s 1965.....April-Oct	---	108½	---	112½ 112½
G									
Chicago & Eastern Ill RR—					5s stamped 1965.....April-Oct				
Δ General mortgage inc conv 5s 1997.....April	75½	75½ 78	149	71½ 98	Erie Railroad Co—				
First mortgage 3½ series B 1985.....May-Nov	---	80 83	---	82 95½	General mtge inc 4½s ser A Jan 2015.....April	79	77½ 79	80	75½ 82½
Chicago & Erie 1st gold 5s 1982.....May-Nov	127	127 127	4	127 130½	First consol mortgage 3½s series E 1964.....April-Oct	---	99½	---	99½ 99½
Chicago Gt West first 4s series A 1988.....Jan-July	---	92½ 93½	18	92½ 100½	First consol mtge 3½s series F 1980.....Jan-July	---	91 92	---	91 96½
Δ General inc mtge 4½s Jan 1 2038.....April	---	80 84½	---	85½ 98	First consol mtge 3½s series G 1980.....Jan-July	---	90½	---	94½ 95½
Chicago Indianapolis & Louisville Ry—					First consol mortgage 2s series H 1953.....Mar-Sept	---	97½	---	100 100
Δ 1st mortgage 4s inc series A Jan 1983.....April	68½	68½ 68½	5	68 76	Ohio Division first mortgage 3½s 1971.....Mar-Sept	---	100	---	104½ 104½
Δ 2nd mortgage 4½s inc ser A Jan 2003.....April	58	57½ 60	28	57½ 70½	H				
Chicago Indiana & Southern 4s 1956.....Jan-July	---	100 100	5	99 101	Firestone Tire & Rubber 3s deb 1961.....May-Nov	101	101 101½	---	101 103½
Chicago Milwaukee St Paul & Pacific RR—					Florida East Coast first 4½s 1959.....June-Dec	---	102½ 105½	---	102½ 102½
First mortgage 4s series A 1994.....Jan-July	---	100½ 100½	1	100 104½	Δ First and refunding 5s series A 1974.....Mar-Sept	---	75½ 80	160	75 82
General mortgage 4½s inc ser A Jan 2019.....April	80	78½ 80	37	76½ 87½	Δ Certificates of deposit.....Mar-Sept	---	78½	---	81½ 81½
4½s conv increased series B Jan 1 2044.....April	67½	65½ 67½	86	65½ 74	I				
Chicago & North Western Ry—					General Realty & Utilities Corp—				
Second mortgage conv inc 4½s Jan 1 1999.....April	66½	65 66½	217	64½ 74½	Δ 4s conv income debentures 1969.....Mar-Sept	---	95 95	2	95 96½
First mortgage 3s series B 1989.....Jan-July	---	90 92	---	94½ 94½	Goodrich (B F) Co first mtge 2½s 1965.....May-Nov	99½	99½ 99½	11	99½ 101½
Chicago Rock Island & Pacific RR—					Great Northern Ry Co—				
1st mtge 2½s ser A 1980.....Jan-July	---	96	---	97 100	General 5½s series B 1952.....Jan-July	102	102 102	8	101½ 103½
Chicago St L & New Orleans 5s 1951.....June-Dec	100½	100½ 100½	1	100½ 100½	General 5s series C 1973.....Jan-July	---	123½	---	128½ 128½
Memphis Division 1st gold 4s 1951.....June-Dec	100½	100½ 100½	1	100½ 101½	General 4½s series D 1976.....Jan-July	---	116½	---	117 122½
Chicago Terre Haute & Southeastern Ry—					General mortgage 3½s series N 1990.....Jan-July	96	96 96	8	96 101½
First and refunding mtge 2½-4½s 1994.....Jan-July	85	85 85	20	83½ 89	General mortgage 3½s series O 2000.....Jan-July	---	97	---	95 101½
Income 2½-4½s 1994.....Jan-July	78	78 78	1	78 85	General mortgage 2½s series P 1982.....Jan-July	---	92	---	89 96
J									
Chicago Union Station—					General mortgage 2½s series Q 2010.....Jan-July	---	82	---	84½ 85½
First mortgage 3½s series F 1963.....Jan-July	---	102½ 103½	5	102½ 105½	General mortgage 2½s series R 1961.....Jan-July	---	93 93	4	93 96
First mortgage 2½s series G 1963.....Jan-July	100	100 100	5	100 103	Δ Green Bay & West debentures cdfs A.....Feb	21½	21½ 21½	2	20½ 30½
Chicago & Western Indiana conv 4s 1952.....Jan-July	100½	100½ 100½	10	100½ 101½	Δ Debenture certificates B.....Feb				
First and refunding 4½s series D 1962.....Mar-Sept	---	103½ 104½	---	102 106	Gulf Mobile & Ohio RR—				
Cincinnati Gas & Elec 1st mtge 2½s 1975.....April-Oct	---	98½ 98½	21	98½ 102½	First and refunding 4s series B 1975.....Jan-July	---	103½ 104½	10	103½ 105½
First mortgage 2½s 1978.....Jan-July	---	100	---	102 102	General mtge inc 5s series A July 2015.....April	81	79½ 81	11	79½ 88½
Cincinnati Union Terminal—					First and refunding 3½s series D 1969.....April-Oct	---	100½ 100½	11	100½ 102
First mortgage gtd 3½s series E 1969.....Feb-Aug	---	104½	---	104 110	General mtge inc 4s series B Jan 2044.....April	68½	67½ 68½	22	67½ 76½
First mortgage 2½s series G 1974.....Feb-Aug	98	98 98	20	98 102	Collateral trust 3½s 1968.....Jan-July	---	100	---	102 102½
C I T Financial Corp 2½s 1959.....April-Oct	---	98½ 98½	20	98½ 100½	Gulf States Utilities 2½s 1st mtge 1976.....May-Nov	---	95 96½	---	98½ 98½
City Service Co 3s f deb 1976.....Jan-July	97½	97½ 97½	129	96½ 100½	First mortgage 3s 1978.....April-Oct	---	---	---	102½ 102½
City Ice & Fuel 2½s debentures 1966.....June-Dec	---	94 100	---	98 98	3s debentures 1969.....Jan-July	---	---	---	102 102½
City Investing Co 4s debentures 1961.....June-Dec	---	94½ 94½	2	93 95	First mortgage 2½s 1979.....June-Dec	---	---	---	---
K									
Cleveland Cincinnati Chic & St Louis Ry—					First mortgage 2½s 1980.....June-Dec	---	---	---	---
General gold 4s 1993.....June-Dec	---	93½	---	90 100	L				
General 5s series B 1993.....June-Dec	---	101	---	100½ 100½	Illinois Bell Telephone 2½s series A 1981.....Jan-July	96½	96½ 96½	8	95½ 102
Refunding and impt 4½s series E 1977.....Jan-July	71½	70½ 71½	65	69 79½	First mortgage 3s series B 1978.....June-Dec	---	101½	---	101 105½
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July	---	60 68	---	68 73	Illinois Central RR—				
St Louis Division first coll trust 4s 1990.....May-Nov	---	90 97½	---	91 95½	Consol mortgage 4½s-3½s ser A 1979.....May-Nov	---	105 105	1	105 106
Cleveland Electric Illuminating 3s 1970.....Jan-July	101½	101½ 101½	9	101½ 106½	Consol mortgage 5½s-3½s series B 1979.....May-Nov	---	108½	---	108½ 108½
First mortgage 3s 1982.....June-Dec	---	100½	---	105½ 105½	Consol mortgage 3½s series C 1974.....May-Nov	---	100½ 100½	11	100½ 105½
1st mortgage 2½s 1985.....Mar-Sept	---	97½	---	99½ 102½	Consol mortgage 3½s series D 1974.....May-Nov	---	101½ 101½	3	101½ 102½
Cleveland Short Line first gtd 4½s 1961.....April-Oct	---	100½ 100½	3	97 104½	Collateral trust gold 4s 1952.....April-Oct	101½	105½ 105½	6	104½ 105½
Colorado & Southern Ry—					Refunding 4s 1955.....Jan-July	---	101½ 102	---	101½ 101½
4½s (stamped modified) 1980.....May-Nov	95½	95½ 96	23	89½ 97½	Purchased lines 3½s 1952.....Jan-July	---	103½ 104½	3	103½ 104½
Colorado Fuel & Iron Corp—					Collateral trust gold 4s 1953.....May-Nov	---	106½	---	107 108
First mortgages and coll trust 4s 1964.....April-Oct	---	101	---	---	Refunding 5s 1955.....May-Nov	---	99½ 100½	76	98½ 102½
M									
Columbia Gas System Inc—									

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
J					
Jamestown Franklin & Clear first 4s 1959 June-Dec		88	87 88%	56	85 94%
Jersey Central Power & Light 2½s 1976 Mar-Sept		—	*95½ 96½	—	99½ 102
K					
Kanawha & Mich 1st mtge 4s 1990 April-Oct		—	91 91	5	85½ 91
Kansas City Power & Light 2½s 1976 June-Dec		—	*96% —	—	100 102
First mortgage 2½s 1978 June-Dec		—	— 99½	—	98½ 98½
1st mortgage 2½s 1980 June-Dec		—	103½ 104	41	103½ 105½
Kansas City Southern Ry 4s ser A 1975 April-Oct		103½	*102 —	—	104½ 104½
First mortgage 3½s series B 1968 June-Dec		—	— 99	—	97½ 98
Kansas City Terminal Ry 2½s 1974 April-Oct		—	*114 —	—	114 116½
Kentucky Central 1st mtge 4s 1987 Jan-July		—	*40 50	—	100% 100%
Kentucky & Indiana Terminal 4½s 1961 Jan-July		100%	100% 100%	2	100% 100%
Stamped 1961 Jan-July		—	— 108	—	— —
Plain 1961 Jan-July		—	— 101	—	100% 103%
4½s unguaranteed 1961 Jan-July		—	*% 1	—	% %
Kings County Elec Lt & Power 6s 1997 April-Oct		—	— —	—	— —
Koppers Co 1st mortgage 3s 1964 April-Oct		—	— —	—	— —
1st Kreuger & Toll 5s certificates 1959 Mar-Sept		—	— —	—	— —
L					
Lakefront Dock & RR Terminal—		—	97 97	10	97 97
First mtge sink fund 3½s ser A 1968 June-Dec		—	91½ 91½	8	91 102½
Lake Shore & Mich South gold 3½s 1997 June-Dec		—	— 91½	—	94 96%
3½s registered 1997 June-Dec		—	— —	—	— —
Lautaro Nitrate Co Ltd—		—	98 98½	27	96½ 99%
1st mortgage income reg 1975 June-Dec		98	*94½ 95	—	94 97
Lehigh Coal & Navigation Co—		—	— —	—	— —
Sinking fund mortgage 3½s ser A 1970 April-Oct		—	*100 100½	—	100 101½
Lehigh Valley Coal Co—		—	— 93%	—	90 95
First & ref 5s stamped 1954 Feb-Aug		—	— 95%	—	88 93%
First & ref 5s stamped 1964 Feb-Aug		—	— —	—	— —
First & ref 5s stamped 1974 Feb-Aug		—	— —	—	— —
Lehigh Valley Harbor Term Ry—		—	81½ 83½	7	81 88
First mortgage 5s extended to 1984 Feb-Aug		—	— —	—	— —
Lehigh Valley Railway—		—	84 84	2	82 88
First mortgage 4½s extended to 1974 Jan-July		84	— —	—	— —
Lehigh Valley RR—		—	— —	—	— —
General consolidated mortgage bonds—		—	— —	—	— —
Series A 4s fixed interest 2003 May-Nov		64½	64½ 65½	9	65 71½
Series B 4½s fixed interest 2003 May-Nov		—	70½ 70½	6	69½ 76½
Series C 5s fixed interest 2003 May-Nov		—	80 80	1	80 84
Series D 4s contingent interest 2003 May-Nov		57½	57 58	45	56½ 63½
Series E 4½s contingent interest 2003 May-Nov		62½	62½ 63½	54	62½ 70
Series F 5s contingent interest 2003 May-Nov		—	68½ 69½	6	68½ 74
Lehigh Valley Terminal Ry—		—	— —	—	— —
First mortgage 5s extended to 1979 April-Oct		88	88 88½	25	87% 90
Lexington & Eastern Ry first 5s 1965 April-Oct		—	*120% —	—	121 121
Liggett & Myers Tobacco 5s 1951 Feb-Aug		100%	100% 100%	4	100% 101%
Little Miami general 4s series (1962) May-Nov		—	*103½ —	—	— —
1st Lombard Electric 7s series A 1952 June-Dec		—	— —	—	— —
Lorillard (P) Co 3s debentures 1963 April-Oct		—	100% 100%	11	100% 103
Louisville & Nashville RR—		—	— —	—	— —
First & refund mtge 3½s ser F 2003 April-Oct		—	95½ 95½	17	95½ 103½
First & refund mtge 2½s ser G 2003 April-Oct		—	*86 —	—	87 93
First & refund mtge 3½s ser H 2003 April-Oct		—	101% 102½	16	101% 105%
St Louis Div second gold 3s 1980 Mar-Sept		—	*96 —	—	96 98
Atl Knox & Cincinnati Div 4s 1955 May-Nov		103½	103½ 103½	2	103½ 107½
Louisville Gas & Elec 1st mtge 2½s 1979 May-Nov		—	— 100%	—	100% 102½
M					
Macy (R H) & Co 2½s debentures 1972 May-Nov		—	*98 100	—	100 102½
Maine Central RR 4½s series A 1960 June-Dec		—	82½ 83	16	79 83½
First mortgage & con 4s series B 1954 June-Dec		—	*96½ 100	—	97½ 100
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov		—	100 100½	7	96 100%
Manila RR (Southern Lines) 4s 1959 May-Nov		—	*48 52	—	50 57
May Dept Stores 2½s debentures 1972 Jan-July		—	— 97½	—	99½ 100%
Mead Corp first mortgage 3s 1966 June-Dec		—	*100 —	—	102½ 102½
Metropolitan Edison first mtge 2½s 1974 May-Nov		—	100 100	2	100 103½
First mortgage 2½s 1980 Feb-Aug		—	— —	—	— —
Michigan Bell Telephone Co—		—	— —	—	— —
3½s debentures 1968 April-Oct		102½	102½ 102½	4	102½ 106½
Michigan Central—		—	— —	—	— —
Jack Luns & Sag 3½s 1951 Mar-Sept		—	*97% —	—	100 100
First gold 3½s 1952 May-Nov		—	*100% 101½	—	101 101½
Refunding & impmt 4½s series C 1979 Jan-July		—	99 99	10	92 101½
Michigan Cons Gas first mtge 3½s 1969 Mar-Sept		105½	105 105½	12	105 108%
First mortgage 2½s 1969 Mar-Sept		—	*93 —	—	105 106
First mortgage 3½s 1969 Mar-Sept		—	105½ 105½	1	105 106
3½s sinking fund debentures 1967 Jan-July		—	103½ 103½	2	103½ 105½
1st Midland of N J first ext 5s 1940 April-Oct		—	79 79	5	70 79
Minnesota Mining & Mtg 2½s 1967 April-Oct		—	*100 —	—	101½ 101%
Minn St Paul & Sault Ste Marie—		—	— —	—	— —
First mortgage 4½s inc series A Jan 1971 May		92	92 92	8	90½ 92½
General mortgage 4s inc ser A Jan 1991 May		65	64½ 65	69	62½ 69
Missouri Kansas & Texas first 4s 1990 June-Dec		89½	89 89½	73	87½ 99
Missouri-Kansas-Texas RR—		—	— —	—	— —
Prior lien 5s series A 1962 Jan-July		99	98½ 99	9	97½ 102½
40-year 4s series B 1962 Jan-July		89½	88½ 89½	14	87 97½
Prior lien 4½s series D 1978 Jan-July		—	*91 —	—	90½ 97
Cum adjustment 5s ser A Jan 1967 April-Oct		98½	98½ 99½	38	95½ 106
Missouri Pacific RR Co—		—	— —	—	— —
1st refunding 5s series A 1965 Feb-Aug		104½	104½ 105%	27	104 109%
General 4s 1975 Mar-Sept		93	90% 93	141	89 99%
1st refunding 5s series F 1977 Mar-Sept		104½	104½ 105%	98	104 110
1st refunding 5s series G 1977 May-Nov		105½	105½ 106	20	104½ 110%
1st refunding 5s series H 1977 May-Nov		65	63 65	242	61½ 69%
1st refunding 5s series I 1977 May-Nov		—	105 105	8	104½ 111½
1st refunding 5s series J 1977 May-Nov		104½	104½ 105½	69	104½ 110
Mohawk & Malone first gtd 4s 1991 Mar-Sept		—	67 67½	2	66½ 74½
Monongahela Ry 3½s series B 1966 Feb-Aug		—	103 103	20	103 103
Morrell (John) & Co 3s debentures 1958 May-Nov		—	— —	—	101½ 101%
Morris & Essex first gtd 3½s 2000 June-Dec		62	60½ 62%	74	60% 68½
Construction mortgage 5s series A 1955 May-Nov		99½	99½ 100	39	95 100
Construction mtge 4½s series B 1955 May-Nov		97½	97 97½	8	93 98
Mountain States Tel & Tel 2½s 1986 May-Nov		—	92½ 92½	5	92½ 97
3½s debentures 1978 April-Oct		—	*101% —	—	104% 105
N					
Nashville Chattanooga & St Louis—		—	— —	—	— —
First mortgage 3s series B 1986 Feb-Aug		94½	94½ 94½	3	94½ 99
National Dairy Products 2½s deb 1970 June-Dec		98½	98½ 99	41	98½ 102½
3s debentures 1970 June-Dec		—	*101% 103	—	101% 105½
Natl Distillers Products 3½s deb 1974 April-Oct		102	102 102	3	101% 104%
National Steel Corp first mtge 3s 1965 April-Oct		102½	102½ 102½	33	102 104½
National Supply 2½s debentures 1967 June-Dec		—	— 98	—	— —
Naugatuck RR first gold 4s 1954 May-Nov		—	101 101	1	101 102
New England Tel & Tel Co—		—	— —	—	— —
First guaranteed 4½s series B 1961 May-Nov		—	111½ 111½	19	111 113%
3s debentures 1962 April-Oct		100	99½ 100	6	99% 105
3s debentures 1974 Mar-Sept		—	*100 102%	—	103 104%
New Jersey Bell Telephone 3½s 1988 Jan-July		—	*102% —	—	106% 107%
New Jersey Junction RR gtd first 4s 1986 Feb-Aug		—	*85 —	—	— —
New Jersey Power & Light 3s 1974 Mar-Sept		99½	99½ 99½	3	99½ 105
New Orleans Great Nor 5s A 1983 Jan-July		—	*103% —	—	102½ 103%
New Orleans & Northeastern RR—		—	— —	—	— —
Refunding & impmt 4½s series A 1952 Jan-July		—	100 100	1	100 102%
New Orleans Term first gtd 4s 1953 Jan-July		—	102 102	7	101% 103
1st New Orleans Texas & Mexico Ry—		—	— —	—	— —
1st First 5s series B 1954 April-Oct		—	102½ 102½	15	100% 104%
1st Certificates of deposit April-Oct		—	— —	—	101% 101%

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
New Orleans Texas & Mexico Ry—(Cont)—					
1st First 5s series C 1956 Feb-Aug		102	102 102	2	100½ 103½
1st Certificates of deposit Feb-Aug		—	*99% —	—	100 101½
1st First 4½s series D 1956 Feb-Aug		—	— —	—	99 101½
1st Certificates of deposit April-Oct		—	*101% 103	—	100% 104½
1st First 5½s series A 1954 April-Oct		—	101 101	1	100% 102½
1st Certificates of deposit April-Oct		—	— —	—	— —
New York Central RR Co—					
Consolidated 4s series A 1998 Feb-Aug		63%	65% 68	187	65% 75
Refunding & impmt 4½s series A 2013 April-Oct		71½	69% 71½	206	68½ 79½
Refunding & impmt 5s series C 2013 April-Oct		78%	77% 79%	139	76 87½
N Y Central & Hudson River RR—					
General mortgage 3½s 1997 Jan-July		80%	80% 82½	46	80% 84%
3½s registered 1977 Jan-July		—	— —	—	78½ 88
Lake Shore collateral gold 3½s 1998 Feb-Aug		—	66 68½	4	66 73
3½s registered 1998 Feb-Aug		—	63% 63%	4	63 69½
Michigan Cent collateral gold 3½s 1998 Feb-Aug		65%	65 65%	23	64 72
3½s registered 1998 Feb-Aug		—	*61 63	—	62% 69%
New York Chicago & St Louis—					
Refunding mortgage 3½s series E 1980 June-Dec		98½	98½ 98½	2	98½ 104
First mortgage 3s series F 1986 April-Oct		—	— 98%	—	99½ 100%
N Y Connecting RR 2½s series B 1975 April-Oct		—	90 91	13	90 97%
N Y Dock first gold 4s 1951 Feb-Aug		—	100 100½	2	100 100%
N Y & Harlem gold 3½s 2000 May-Nov		—	103 103	1	101% 103
Mortgage 4s series A 2043 Jan-July		—	*100 100%	—	— —
Mortgage 4s series B 2043 Jan-July		100	100 100	1	99½ 100
N Y Lack & West 4s series A 1973 May-Nov		80%	79% 80%	6	77½ 84½
4½s series B 1973 May-Nov		—	*86 87½	—	86 89
N Y New Haven & Hartford RR—					
First & refunding mtge 4s ser A 2007 Jan-July		72%	68½ 72%	422	68½ 81½
1st General mtge conv inc 4½s series A 2022 May		57½	d56% 62	676	56% 68½
Harlem River & Port Chester—		—	— —	—	— —
First mortgage 4s 1954 May-Nov		102½	102½ 103	12	102½ 103
1st N Y Ontario & West ref 4s June 1992 Mar-Sept		9½	8% 9%	92	8% 13
1st General 4s 1955 June-Dec		—	4% 5%	20	4% 7%
N Y Power & Light first mtge 2½s 1975 Mar-Sept		—	95% 95%	1	95½ 101½
N Y & Putnam first consol gtd 4s 1993 April-Oct		71%	71% 71%	8	70 76%
N Y State Electric & Gas 2½s 1977 Jan-July		—	*92 —	—	— —
N Y Steam Corp first 3½s 1963 Jan-July		103	103 103	3	103 105%
N Y Susquehanna & Western RR—					
1st First refunding 5s 1937 Jan-July		—	67% 70	52	59 70
1st Second gold 4½s 1937 Feb-Aug		38	38 38	3	31½ 38
1st General gold 5s 1940 Feb-Aug		—	*22% 23½	—	22% 28
1st Terminal first gold 5s 1943 May-Nov		—	*75 85	—	75 75
N Y Telephone 2½s series D 1982 Jan-July					
Refunding mortgage 3½s series E 1978 Feb-Aug		96½	96½ 96½	9	96½ 101½
Refunding mortgage 3s series F 1981 Jan-July		—	*101% 102	—	102 107½
Refunding mortgage 3s series F 1981 Jan-July		—	*100% 102	—	100% 105%
Niagara Mohawk Power Corp—					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser F 1953—June-Dec			*103 108		
Consolidated guaranteed 4s ser G 1957—May-Nov			105 105 1/2		107 1/2 107 1/2
Consolidated guaranteed 4s ser H 1960—Feb-Aug			*105 1/2		
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug			113 113	2	113 113
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov			*113 1/2		
Pittsburgh Cincinnati Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec		107 1/2	106 1/2 107 1/2	3	106 1/2 114 1/2
General mortgage 5s series B 1975—April-Oct			107 1/2 107 1/2	8	107 115
General mortgage 3 1/2s series E 1975—April-Oct			*89 1/2		92 1/2 96 1/2
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov			*100 1/2 101 1/2		102 102 1/2
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1955—Jan-July			102 1/2 102 1/2	3	102 1/2 103
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct			102 102 1/2	18	101 102 1/2
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958—June-Dec		97 1/2	97 1/2 97 1/2	4	95 1/2 99
First mortgage 4 1/2s series B 1959—April-Oct			97 1/2 97 1/2	5	94 1/2 99
First mortgage 4 1/2s series C 1960—April-Oct		97 1/2	97 1/2 97 1/2	13	94 1/2 99 1/2
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug					110 1/2 110 1/2
First general 5s series C 1974—June-Dec					
First general 4 1/2s series D 1977—June-Dec					101 101 1/2
Pittston Co 5 1/2s income debentures 1964—Jan-July			*100 1/2		100 1/2 101
Plantation Pipe Line 2 1/2s 1970—Mar-Sept			99 1/2		
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug			*102		98 1/2 98 1/2
First mortgage 3s 1983—Jan-July			*95 101		
First mortgage 2 1/2s 1984—May-Nov			99 99	1	99 99
Providence Terminal 4s 1956—Mar-Sept					
Public Service Electric & Gas Co—					
3s debentures 1963—May-Nov		100 1/2	100 1/2 101 1/2	31	100 1/2 103 1/2
First and refunding mortgage 3 1/2s 1968—Jan-July			102 1/2 102 1/2	1	102 1/2 106 1/2
First and refunding mortgage 5s 2037—Jan-July		152 1/2	152 1/2 152 1/2	16	152 1/2 152 1/2
First and refunding mortgage 8s 2037—June-Dec			*210		214 219
First and refunding mortgage 3s 1972—May-Nov			*99 1/2 104 1/2		104 1/2 104 1/2
First and refunding mortgage 2 1/2s 1979—June-Dec			*98 1/2		100 103 1/2

Quaker Oats 2 1/2s debentures 1964—Jan-July			*100		99 1/2 101 1/2
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Reading Co first & ref 3 1/2s series D 1995—May-Nov		89	89 90	18	88 1/2 96 1/2
Reynolds (R J) Tobacco 3s debts 1973—April-Oct		100 1/2	100 1/2 101	13	100 1/2 104 1/2
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977—Mar-Sept					
General mortgage 3 1/2s series J 1989—Mar-Sept			*101 105 1/2		105 1/2 105 1/2

Saguway Power 3s series A 1971—Mar-Sept			*100 1/2		100 1/2 104 1/2
St. Lawrence & Adirondack 1st gold 5s 1996—Jan-July			*73 1/2 78		77 78
Second gold 6s 1996—April-Oct			*80 86		79 79
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July			*102 1/2		101 1/2 102 1/2
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997—Jan-July		99 1/2	98 1/2 99 1/2	64	98 1/2 104
2nd mortgage 4s series A 2022—May		84	d81 87 1/2	250	81 1/2 96 1/2
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989—May-Nov			*115		115 122
Second 4s bond certificates Nov 1989—Jan-July			*106		105 1/2 106
St. Paul & Duluth first cons gold 4s 1968—June-Dec			*105 1/2		
St. Paul Union Depot 3 1/2s B 1971—April-Oct			*102		104 104
Scioto V & New England 1st gtd 4s 1989—May-Nov		126	126 126 1/2	5	126 127
Seaboard Air Line RR Co—					
General mtge 4 1/2s series A Jan 2016—May		94 1/2	94 94 1/2	102	91 1/2 96 1/2
1st mtge 3s series B 1980—May-Nov			*93		99 1/2 101
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec			*96 1/2		93 97 1/2
3s debentures 1974—June-Dec			100 100	4	100 100
Shell Union Oil 2 1/2s debentures 1971—April-Oct			94 1/2 94 1/2	1	94 1/2 98 1/2
Shilliesian-Amer Corp coll trust 7s 1941—Feb-Aug			45 45	1	42 1/2 45 1/2
Skelly Oil 2 1/2s debentures 1965—Jan-July			*100		101 1/2 101 1/2
Socony-Vacuum Oil 2 1/2s 1976—June-Dec		93 1/2	93 1/2 94	12	93 1/2 98
South & North Ala RR gtd 5s 1963—April-Oct					123 1/2 123 1/2
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—Jan-July		100	100 100	33	99 1/2 106 1/2
2 1/2s debentures 1985—Feb-Aug		96	96 96 1/2	2	96 101
2 1/2s debentures 1987—Jan-July			*98		99 103 1/2
Southern Indiana Ry 2 1/2s 1994—Jan-July		84 1/2	84 1/2 84 1/2	3	84 1/2 90
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept		102 1/2	102 1/2 103 1/2	94	100 1/2 105 1/2
Gold 4 1/2s 1969—May-Nov		100	99 1/2 100 1/2	127	97 1/2 103 1/2
Gold 4 1/2s 1981—May-Nov		98 1/2	97 1/2 99	195	96 102 1/2
3s convertible debentures 1960—Apr-Oct		123 1/2	118 1/2 124	61	118 137 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec			*101		101 103
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986—Jan-July			*93 1/2		95 1/2 97
First mortgage 2 1/2s series F 1996—Jan-July			*88		90 1/2 92
First mortgage 2 1/2s series G 1961—Jan-July			*93 1/2 95 1/2		93 1/2 96 1/2
Southern Ry first cons gold 5s 1994—Jan-July			116 116	1	115 125 1/2
Devel and general 4s series A 1956—April-Oct		99 1/2	99 1/2 99 1/2	70	97 1/2 100 1/2
Devel and general 6s series A 1956—April-Oct		106 1/2	106 1/2 108 1/2	16	105 1/2 108 1/2
Devel and general 6 1/2s series A 1956—April-Oct		107 1/2	107 1/2 108	12	107 111
Memphis Div first gold 5s 1996—Jan-July			*110		108 110 1/2
Southwestern Bell Tel 2 1/2s debts 1985—April-Oct		96 1/2	96 1/2 98	10	96 1/2 101 1/2
3 1/2s debentures 1983—May-Nov			*106 1/2		106 106 1/2
Spokane Internat first gold 4 1/2s 2013—April			*62 65 1/2		64 72 1/2
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov		93	92 1/2 93	50	92 1/2 96 1/2
2 1/2s debentures 1974—Jan-July		98 1/2	98 1/2 98 1/2	50	98 1/2 102 1/2
Sunray Oil Corp. 2 1/2s debentures 1966—Jan-July			*101 1/2		100 1/2 102
Swift & Co 2 1/2s debentures 1972—Jan-July			*96 1/2 99 1/2		99 100 1/2
2 1/2s debentures 1973—May-Nov			*100 1/2		103 103

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019—Jan-July			*120 123 1/2		128 128 1/2
Refund and impmt 2 1/2s series D 1985—April-Oct		99	99 99	3	99 104
Texas Corp 3s debentures 1965—May-Nov		103 1/2	103 103 1/2	36	102 1/2 105
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970—April-Oct			98 1/2 98 1/2	5	98 1/2 103
First and refund M 3 1/2s series C 1990—April-Oct			98 1/2 98 1/2	15	98 1/2 103 1/2
Texas & Pacific first gold 5s 2000—June-Dec		134	134 134	8	134 138 1/2
General and refund M 3 1/2s ser E 1985—Jan-July		101 1/2	101 1/2 102 1/2	26	100 1/2 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974—June-Dec			*101 1/2		102 1/2 102 1/2
Third Ave Ry first refunding 4s 1960—Jan-July		59 1/2	59 59 1/2	21	58 66 1/2
Adjustment income 5s Jan 1960—April-Oct		29 1/2	28 29 1/2	68	28 34 1/2
Tol & Ohio Cent ref and impmt 3 1/2s 1960—June-Dec			*99 99 1/2		99 100
Tri-Continental Corp 2 1/2s debts 1961—Mar-Sept			*97 1/2 99		99 1/2 100

Union Electric Co of Missouri 3 1/2s 1971—May-Nov			105 1/2 105 1/2	1	105 1/2 109 1/2
First mortgage and coll trust 2 1/2s 1975—April-Oct			*96		100 1/2 101 1/2
3s debentures 1968—May-Nov			99 1/2 99 1/2	5	99 1/2 103 1/2
1st mtge & coll tr 2 1/2s 1980—June-Dec					104 104
Union Oil of California 2 1/2s debts 1970—June-Dec			*98 1/2 99		98 1/2 102 1/2
Union Pacific RR—					
2 1/2s debentures 1976—Feb-Aug			*99 1/2 103		98 1/2 104 1/2
Refunding mortgage 2 1/2s series C 1991—Mar-Sept			*90 1/2 91 1/2	19	90 1/2 96 1/2
United Biscuit Co of America 2 1/2s 1966—April-Oct			*100 1/2		99 1/2 101 1/2
United Gas Corp 2 1/2s 1970—Jan-July			*96 1/2 100 1/2		
U S Rubber 2 1/2s debentures 1976—May-Nov			*97		97 1/2 98 1/2
2 1/2s debentures 1967—April-Oct			*98 1/2		97 1/2 98
Universal Pictures 3 1/2s debentures 1959—Mar-Sept			97 97 1/2	5	95 1/2 97 1/2

Vanadium Corp of America—					
3 1/2s conv debts 1965—April-Oct		107 1/2	105 107 1/2	201	104 1/2 110 1/2
Vandalia RR consol gtd 4s series A 1955—Feb-Aug					
Consol sinking fund series B 1957—May-Nov					
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975—Mar-Sept			*96 1/2 97 1/2		96 1/2 101 1/2
First and refund mtge 3s series F 1978—Mar-Sept					
First and refund mtge 2 1/2s ser G 1979—June-Dec					
1st & ref mtge 2 1/2s ser H 1980—Mar-Sept			*95 97 1/2		101 101 1/2
Virginia & Southwest first gtd 5s 2003—Jan-July			*104		104 104 1/2
First consolidated 5s 1958—April-Oct			93 1/2 93 1/2	5	93 100
Virginian Ry 3s series B 1995—May-Nov		97 1/2	97 1/2 98	6	97 100 1/2
First lien and ref mtge 3 1/2s ser C 1973—April-Oct		103 1/2	103 1/2 103 1/2	3	103 1/2 104 1/2

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—April			89 1/2 89 1/2	2	85 90 1/2
Gen mtge income 4 1/2s series B Jan 1991—April			*84 86		84 90
First mortgage 3 1/2s series B 1971—Feb-Nov			*98 1/2		100 103 1/2
Walworth Co conv debentures 3 1/2s 1976—May-Nov			92 92	1	92 96 1/2
Warren RR first ref gtd gold 3 1/2s 2000—Feb-Aug			*51 59 1/2		57 60 1/2
Washington Terminal 2 1/2s series A 1970—Feb-Aug					101 101
Westchester Lighting gen mtge 3 1/2s 1967—Jan-July			*104		103 1/2 104 1/2
General mortgage 3s guaranteed 1979—May-Nov			*100		101 105
West Penn Electric 3 1/2s 1974—May-Nov			103 1/2 103 1/2	1	103 1/2 105 1/2
West Penn Power 3 1/2s series I 1966—Jan-July			105 1/2 106 1/2	26	105 1/2 107
West Shore first 4s guaranteed 2361—Jan-July		66 1/2	65 1/2 66 1/2	65	64 1/2 71 1/2
4s registered 2361—Jan-July		62 1/2	62 1/2 64 1/2	27	62 1/2 69 1/2
Western Maryland first mortgage 4s 1952—April-Oct		102 1/2	102 1/2 102 1/2	20	102 103 1/2
Gen mtge 4 1/2s-4s series A 1969—Apr-Oct		104 1/2	104 1/2 104 1/2	4	103 1/2 106 1/2
Western Pacific 4 1/2s income A Jan 2014—May		104 1/2	104 1/2 105 1/2	159	103 1/2 114
Western Union Telegraph Co—					
30-year 5s 1960—Mar-Sept		104 1/2	104 1/2 104 1/2	75	102 1/2 104 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971—Mar-Sept		97 1/2	97 1/2 97 1/2	11	96 1/2 101 1/2
Wheeling & Lake Erie RR 2 1/2s A 1992—Mar-Sept			*98		
Wheeling Steel 3 1/2s series C 1970—Mar-Sept		101 1/2	101 1/2 101 1/2	1	101 1/2 104 1/2
First mortgage 3 1/2s series D 1967—Jan-July			*100 1/2 102		100 1/2 103 1/2
Wilson & Co first mortgage 3s 1958—April-Oct			101 1/2 101 1/2	3	101 102 1/2
Winston-Salem S B first 4s 1960—Jan-July			*110		110 113 1/2
Wisconsin Central Ry—					
1st general 4s 1949—Jan-July		89 1/2	88 89 1/2	55	84 92 1/2
1st general 4s 1949—Jan-July					87 87
1st general 4s 1949—Jan-July					63 1/2 71
1st general 4s 1949—Jan-July					
Wisconsin Electric Power 2 1/2s 1976—June-Dec			*93 99 1/2		98 99 1/2
First mortgage 2 1/2s 1979—Mar-Sept					
Wisconsin Public Service 3 1/2s 1971—Jan-July			100 1/2 100 1/2	2	100 1/2 105 1/2

Yonkers Electric Light & Power 2 1/2s 1976—Jan-July			*98		98 98
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a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 †Negotiability impaired by maturity.
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.
 ‡These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aluminum Co of America common	73	69 1/2 73	10,400	67 1/2 Apr 77 Jan	Carter (J W) Co common	1	6 6	200	6 Mar 6 1/2 Feb
\$3.75 cumulative preferred	100	97 97 98	600	97 Apr 104 1/2 Jan	Casco Products common	1	4 4 1/2	900	4 Apr 4 1/2 Jan
Aluminum Goods Manufacturing	1	26 1/2 26 1/2	100	25 1/2 Mar 27 1/2 Feb	Castle (A M) & Co.	10	16 1/2 16 1/2	400	15 1/2 Jan 17 1/2 Jan
Aluminum Industries common	1	10 1/2 11	150	9 1/2 Jan 13 Feb	Catalin Corp of America	1	7 1/2 7 1/2	4,100	6 1/2 Apr 8 1/2 Jan
Amer Air Filter 5% conv pfd	15	1 1/4 1 1/4	2,400	1 1/4 Jan 1 1/4 Mar	Central Maine Power Co	100	79 78 79	80	78 1/2 Apr 85 Jan
American Beverage common	1	1 1/4 1 1/4	500	1 1/4 Jan 1 1/4 Jan	Central Ohio Steel Products	1	13 1/2 12 1/2 13 1/2	400	11 1/2 Jan 16 1/2 Feb
American Book Co	100	1 1/4 1 1/4	500	78 1/2 Feb 84 Mar	Central Power & Light 4% pfd	100	9 1/2 9 1/2	1,100	9 1/2 Jan 9 1/2 Mar
American Cities Power & Light	1	1 1/4 1 1/4	1,600	1 1/4 Jan 1 1/4 Jan	Central States Elec 5% preferred	100	177 1/2 173 1/2 178 1/2	930	155 Jan 178 1/2 Apr
Class B ex-distribution	1	1 1/4 1 1/4	1,600	1 1/4 Jan 1 1/4 Jan	Conv preferred opt div series	100	8 1/2 8 1/2	350	8 1/2 Jan 12 Jan
American Hard Rubber Co	25	33 32 1/2 33	450	26 1/2 Jan 35 Mar	Conv pfd opt div series 1929	100	8 1/2 8 1/2	350	8 1/2 Jan 11 1/2 Jan
American Laundry Machine	20	26 1/2 26 1/2	350	22 1/2 Jan 27 1/2 Mar	Century Electric Co common	10	9 1/2 9 1/2	400	9 1/2 Apr 10 1/2 Mar
American Manufacturing Co com	25	20 1/2 21	400	19 1/2 Jan 22 Mar	Century Investors Inc	2	4 1/2 4 1/2	38 1/2 Jan	4 1/2 Jan 5 1/2 Mar
American Maracaibo Co	1	6 1/2 6 1/2	18,000	6 1/2 Jan 7 1/2 Feb	Convertible preference	10	35 1/2 35 1/2	38 1/2 Jan	35 1/2 Jan 38 1/2 Jan
American Meter Co	1	23 1/2 23 1/2	500	20 1/2 Jan 24 1/2 Feb	Cessna Aircraft Co common	1	5 1/2 5 1/2	3,100	5 1/2 Apr 5 1/2 Jan
American Natural Gas Co 6% pfd	25	31 31 31	31 Jan	34 1/2 Mar	Chamberlin Co of America	2.50	7 6 1/2 7 1/2	700	6 1/2 Jan 7 1/2 Feb
American Potash & Chem class A	35	35 35 35	225	33 Jan 40 Jan	Charis Corp common	10	10 1/2 10 1/2	700	10 1/2 Apr 13 1/2 Jan
Class B	35 1/2	35 35 35 1/2	800	32 1/2 Jan 40 Jan	Chesbrough Manufacturing com	10	71 1/2 72	75	66 1/2 Jan 72 1/2 Feb
American Republics	10	54 1/2 49 1/2 55	14,500	44 1/2 Jan 55 Apr	Chicago Rivet & Machine	4	24 24 24	24 Jan	30 1/2 Mar
American Seal-Kap common	2	20 20 20	11,500	10 1/2 Jan 20 Apr	Chicago & Southern Air Lines	13	12 1/2 13	1,400	9 1/2 Jan 13 Mar
Amer Superpower Corp common	100	113 1/2 114	14,000	112 1/2 Mar 118 Jan	Voting trust certificates	13	12 12 13	4,200	9 1/2 Jan 13 Apr
\$6 series preferred	1	4 1/2 4 1/2	1,600	4 1/2 Jan 5 Jan	Chief Consolidated Mining	1	1 1/2 1 1/2	2,700	1 1/2 Mar 2 1/2 Jan
American Thread 5% preferred	5	10 10 10	1,200	8 1/2 Jan 10 1/2 Mar	City Auto Stamping	5	21 20 21	3,900	17 1/2 Jan 21 Apr
American Writing Paper common	5	10 10 10	1,200	8 1/2 Jan 10 1/2 Mar	City & Suburban Homes	10	10 10 10	300	8 Jan 10 1/2 Jan
Anchor Post Products	2	9 1/2 9 1/2	900	6 1/2 Jan 9 1/2 Apr	Clark Controller Co	1	23 1/2 23 1/2	50	23 Mar 27 Jan
Angerman Co Inc common	1	5 1/2 5 1/2	500	5 1/2 Jan 7 Feb	Claroat Manufacturing Co	1	5 1/2 5 1/2	3,300	5 Jan 6 1/2 Feb
Anglo-Iranian Oil Co Ltd	1	10 1/2 10 1/2	1,025	10 1/2 Apr 13 Mar	Claude Neon Inc	1	4 1/2 4 1/2	14,100	4 Apr 5 1/2 Jan
American dep rcts ord reg	1	3 1/2 3 1/2	600	3 1/2 Jan 3 1/2 Jan	Clayton & Lambert Manufacturing	4	7 1/2 7 1/2	1,100	7 1/2 Mar 9 1/2 Jan
Angostura-Wupperman	1	9 1/2 9 1/2	2,100	9 1/2 Jan 10 Mar	Clinchfield Coal Corp common	20	35 1/2 35 1/2	1,000	34 1/2 Mar 40 1/2 Jan
Apex-Elec Manufacturing Co	1	107 1/2 106 107 1/2	460	106 Apr 113 Feb	Club Aluminum Products Co	1	5 1/2 5 1/2	400	5 1/2 Jan 6 Jan
Appalachian Elec Power 4 1/2% pfd	100	107 1/2 106 107 1/2	460	106 Apr 113 Feb	Cockshutt Plov Co common	1	22 22 22	22 Jan	29 1/2 Feb
Argus Cameras Inc	1	6 1/2 6 1/2	1,700	5 1/2 Jan 7 1/2 Jan	Colon Development ordinary	1	9 1/2 9 1/2	100	5 1/2 Jan 10 1/2 Feb
Arkansas Natural Gas common	1	14 1/2 13 1/2 14 1/2	10,300	10 1/2 Jan 14 1/2 Apr	Colonial Airlines	1	9 1/2 9 1/2	9,500	6 1/2 Jan 10 1/2 Feb
Common class A non-voting	15 1/2	14 1/2 15 1/2	47,400	10 1/2 Jan 15 1/2 Apr	Colonial Sand & Stone Co	1	4 1/2 4 1/2	2,100	3 1/2 Jan 4 1/2 Jan
6% preferred	10	10 1/2 10 1/2	400	10 1/2 Jan 10 1/2 Feb	Colt's Manufacturing Co	25	66 1/2 66 1/2	100	61 Mar 73 1/2 Jan
Arkansas Power & Light 7% pfd	10	11 1/2 11 1/2	10	11 1/2 Jan 11 1/2 Apr	Commodore Hotel Inc	1	7 1/2 7 1/2	1,000	7 1/2 Apr 8 1/2 Feb
Armstrong Rubber Co class A	1	17 1/2 17 1/2	700	15 1/2 Jan 21 1/2 Jan	Community Public Service	10	13 1/2 13 1/2	800	12 Jan 14 Feb
4 1/2% convertible preferred	50	44 1/2 44 1/2	100	40 Jan 48 Feb	Compo Shoe Machinery	1	30 1/2 32 1/2	2,100	9 1/2 Jan 11 1/2 Mar
Aro Equipment Corp	2.50	11 10 11	800	10 1/2 Mar 12 1/2 Jan	Consolidated Engineering Corp	1	11 1/2 11 1/2	1,700	11 1/2 Jan 12 1/2 Jan
Aspinook (The) Corp	1	20 20 20	7,200	13 1/2 Jan 23 1/2 Mar	Consolidated Gas Utilities	1	2 1/2 2 1/2	200	2 1/2 Mar 2 1/2 Jan
Associated Electric Industries	1	9 9 9	300	8 1/2 Jan 9 1/2 Apr	Consolidated Liquidating	1	133 129 133	1,800	118 Jan 144 1/2 Feb
American dep rcts reg	1	3 1/2 3 1/2	8,000	3 1/2 Apr 1 1/2 Mar	Consolidated Mining & Smelting Ltd	10	3 1/2 3 1/2	1,100	3 1/2 Jan 4 1/2 Jan
Associated Laundries of America	1	62 62 62	75	62 Jan 75 Jan	Consolidated Royalty Oil	1	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan
Associated Tel & Tel class A	1	3 1/2 3 1/2	7,700	2 1/2 Jan 4 1/2 Jan	Continental Car-Ma-Var Corp	1	22 1/2 22 1/2	2,400	21 1/2 Apr 25 1/2 Jan
Atlantic Coast Fisheries	1	76 1/2 76 1/2	375	73 Mar 82 1/2 Feb	Continental Foundry & Machine Co	1	39 1/2 39 1/2	50	31 Jan 41 Feb
Atlantic Coast Line Co	50	6 1/2 6 1/2	14,700	5 1/2 Apr 7 1/2 Feb	Cook Paint & Varnish Co	1	13 13 13	500	10 Jan 16 1/2 Feb
Atlas Corp warrants	1	23 1/2 23 1/2	3,300	20 Jan 25 1/2 Feb	Corby (H) Distillery Ltd	1	12 1/2 12 1/2	100	10 1/2 Jan 16 1/2 Feb
Atlas Plywood Corp	1	6 1/2 6 1/2	100	5 1/2 Mar 7 1/2 Jan	Class A voting	1	12 1/2 12 1/2	100	10 1/2 Jan 16 1/2 Feb
Automatic Steel Products Inc	1	6 1/2 6 1/2	100	5 1/2 Mar 7 1/2 Jan	Class B non-voting	1	12 1/2 12 1/2	100	10 1/2 Jan 16 1/2 Feb
Automatic Voting Machine	1	16 1/2 16 1/2	400	16 1/2 Apr 21 1/2 Feb	Cornucopia Gold Mines	50	10 1/2 10 1/2	1,400	9 1/2 Jan 12 1/2 Jan
Ayrshire Collieries Corp common	3	16 1/2 16 1/2	400	16 1/2 Apr 21 1/2 Feb	Coro Inc	1	6 1/2 6 1/2	700	6 1/2 Apr 6 1/2 Feb
Babcock & Wilcox Co	39 1/2	37 37 1/2	4,400	34 1/2 Mar 43 1/2 Jan	Corroon & Reynolds common	1	16 16 16	100	15 1/2 Jan 16 1/2 Feb
Baldwin Rubber Co common	12 1/2	12 12 1/2	600	11 1/2 Jan 13 Mar	\$1 preferred class A	1	17 1/2 17 1/2	14,400	14 1/2 Jan 18 1/2 Mar
Baldwin Securities Corp	750	5 1/2 5 1/2	12,700	4 1/2 Jan 5 1/2 Mar	Cosden Petroleum common	1	66 1/2 70 1/2	17,400	52 1/2 Jan 71 1/2 Feb
Banco de los Andes	1	5 1/2 5 1/2	12,700	4 1/2 Jan 5 1/2 Mar	Courtauld Ltd	1	1 1/2 1 1/2	2,100	1 Jan 1 1/2 Jan
American shares	1	5 1/2 5 1/2	12,700	4 1/2 Jan 5 1/2 Mar	Croft Brewing Co	1	3 1/2 3 1/2	300	3 Jan 5 1/2 Feb
Barcelona Tr Lt & Pwr Ltd	1	8 8 8	53,900	6 1/2 Apr 8 1/2 Jan	Crowley Motors Inc	1	9 1/2 9 1/2	600	9 Apr 12 1/2 Feb
Earlum Steel Corp	1	12 1/2 12 1/2	2,500	11 1/2 Jan 14 1/2 Jan	Crowley Milner & Co	1	12 1/2 12 1/2	7,700	9 Jan 15 1/2 Mar
Basic Refractories Inc	1	13 13 13	100	13 Jan 15 1/2 Feb	Crown Cent Petroleum (Md)	1	12 1/2 12 1/2	50	10 1/2 Jan 13 1/2 Mar
Baumann (L) & Co common	1	5 1/2 5 1/2	100	5 1/2 Jan 6 1/2 Mar	Crown Cork Internatl "A" partic	1	3 1/2 3 1/2	2,200	2 1/2 Jan 4 1/2 Feb
Beau-Brummel Ties common	1	15 1/2 15 1/2	1,200	15 Jan 17 Jan	Crown Drug Co common	250	3 1/2 3 1/2	400	2 1/2 Jan 3 1/2 Feb
Beck (A S) Shoe Corp	1	3 3 3	100	3 Feb 4 Jan	\$6 preferred	10	65 68 1/2	100	60 Jan 69 1/2 Mar
Bellanca Aircraft common	1	37 1/2 37 1/2	1,900	36 1/2 Jan 38 1/2 Feb	Cuban Atlantic Sugar common	5	29 1/2 29 1/2	2,800	28 1/2 Apr 31 1/2 Jan
Bell Telephone of Canada common	25	20 20 20	300	17 1/2 Jan 24 1/2 Mar	Cuban Tobacco common	1	11 1/2 12	200	10 1/2 Jan 14 Feb
Bensus Watch Co Inc	1	20 20 20	300	17 1/2 Jan 24 1/2 Mar	Curtis Lighting Inc common	2.50	15 15 15	200	12 1/2 Jan 18 Feb
Benson & Hedges common	4	12 1/2 12 1/2	450	11 1/2 Apr 16 Feb	Curtis Manufacturing Co (Mo)	5	40 40 40	25	33 Jan 39 Apr
Bickford's Inc common	1	12 1/2 12 1/2	600	11 1/2 Apr 13 Jan	Davidson Brothers Inc	1	3 1/2 3 1/2	700	3 1/2 Apr 4 1/2 Feb
Birdsboro Steel Pdry & Mach Co com	12 1/2	12 12 1/2	600	11 1/2 Apr 13 Jan	Day Mines Inc	100	28 28 28	110	27 1/2 Apr 29 1/2 Feb
Black Starr & Gorham class A	1	11 1/2 11 1/2	125	10 1/2 Jan 13 1/2 Mar	Dayton Rubber Co class A	35	7 1/2 7 1/2	200	7 1/2 Apr 8 1/2 Jan
Blauher's common	1	11 1/2 11 1/2	11,900	3 1/2 Jan 4 1/2 Feb	Dayton Stores common	500	14 1/2 14 1/2	1,200	12 1/2 Jan 13 1/2 Mar
Blue Ridge Corp common	3	18 1/2 18 1/2	300	18 1/2 Apr 20 Mar	Dennison Mfg class A common	5	100 100 100	100	98 1/2 Jan 100 Mar
Blumenthal (S) & Co common	1	18 1/2 18 1/2	2,500	18 1/2 Apr 20 Mar	8% debenture	100	14 1/2 14 1/2	400	12 1/2 Jan 14 1/2 Apr
Hohack (H C) Co common	1	84 84 84	40	83 Apr 87 1/2 Feb	Detroit Gasket & Manufacturing	1	14 1/2 14 1/2	5,400	12 1/2 Jan 14 1/2 Apr
5 1/2% prior cumulative preferred	100	36 1/2 35 37 1/2	1,350	25 1/2 Jan 37 1/2 Apr	Detroit Gray Iron Foundry	1	2 1/2 2 1/2	200	2 1/2 Jan 3 1/2 Jan
Borne Strymer Co	25	5 5 5	400	4 1/2 Jan 7 1/2 Feb	Detroit Steel Products	10	27 26 1/2 27	200	24 Jan 30 1/2 Feb
Bourjois Inc	1	23 1/2 23 1/2	2,100	20 1/2 Jan 25 1/2 Feb	Devco & Reynolds class B	1	17 1/2 17 1/2	14,400	14 1/2 Jan 18 1/2 Mar
Brazilian Traction Light & Power	1	9 9 9	3,200	8 1/2 Apr 9 1/2 Apr	Distillers Co Ltd	1	17 1/2 17 1/2	3,200	15 1/2 Jan 20 Feb
Bridgeport Gas Light Co	1	22 1/2 22 1/2	50	20 1/2 Jan 24 Mar	Dobackman Co common	1	4 1/2 4 1/2	3,000	4 1/2 Jan 5 1/2 Jan
Brillo Manufacturing Co common	1	33 1/2 33 1/2	10	33 Feb 33 1/2 Jan	Domestic Finance Corp class A	1	29 1/2 29 1/2	5,500	25 1/2 Jan 32 1/2 Feb
British-American Oil Co	31 1/2	29 1/2 31 1/2	2,100	27 1/2 Jan 32 1/2 Feb	Dominion Bridge Co Ltd	1	33 33 33	100	33 Jan 33 1/2 Jan
British American Tobacco	1	10 1/2 10 1/2	50	10 1/2 Feb 10 1/2 Mar	Dominion Steel & Coal class B	25	14 14 14	100	12 1/2 Jan 15 1/2 Feb
Amer dep rcts ord bearer	1	10 1/2 10 1/2	50	10 1/2 Feb 10 1/2 Mar	Dominion Tar & Chemical Co Ltd	1	29 1/2 29 1/2	600	28 Apr 34 Feb
Amer dep rcts ord reg	1	10 1/2 10 1/2	50	10 1/2 Feb 10 1/2 Mar	Dominion Textile Co Ltd common	1	35 1/2 35 1/2	200	32 1/2 Jan 38 Feb
British Celanese Ltd	100	3 1/2 3 1/2	4,600	2 1/2 Jan 3 1/2 Mar	Driver Harris Co	10	80 1/2 79 1/2 82	2,050	79 Apr 94 Jan
Amer dep rcts ord reg	100	3 1/2 3 1/2	4,600	2 1/2 Jan 3 1/2 Mar	Duke Power Co	1	17 1/2 17 1/2	8,600	14 1/2 Jan 19 Mar
Class B	100	3 1/2 3 1/2	4,600	2 1/2 Jan 3 1/2 Mar	Dunlop Rubber Co Ltd	1	4 1/2 4 1/2	1,000	3 1/2 Jan 6 1/2 Jan
Brown Forman Distillers	1	19 1/2 19 1/2	600	18 1/2 Apr 22 1/2 Jan	American dep rcts ord reg	1	4 1/2 4 1/2	1,000	3 1/2 Jan 6 1/2 Jan
4% cumulative junior preferred	10	6 1/2 6 1/2	900	6 1/2 Mar 6 1/2 Mar	Duraloy (The) Co	1	7 1/2 7 1/2	1,600	6 1/2 Jan 8 Jan
Brown Rubber Co common	1	15 1/2 15 1/2	9,500	10 1/2 Jan 15 1/2 Apr	Durham Hosiery class B common	1	24 1/2 24 1/2	1,300	20 1/2 Jan 25 1/2 Mar
Bruce (E L) Co common	2.50	24 1/2 24 1/2	600	20 1/2 Jan 29 Mar	Duro Test Corp common	1	7 1/2 7 1/2	1,600	6 1/2 Jan 8 Jan
Bruck Mills Ltd class B	1	14 14 14	1,300	13 Jan 15 1/2 Mar	Duval Sulphur & Potash Co	1	24 1/2 24 1/2	1,300	20 1/2 Jan 25 1/2 Mar
Buckeye Pipe Line	1	22 1/2 22 1/2	2,800	20 Feb 23 1/2 Jan	Eastern Gas & Fuel Assn common	10	13 13 13	8,900	11 1/2 Jan 14 1/2 Mar
Bunker Hill & Sullivan	2.50	11 1/2 11 1/2	1,150	8 1/2 Jan 12 1/2 Mar	4 1/2% prior preferred	100	77 76 1/2 77	425	67 1/2 Jan 81 Feb
Burd Piston Ring Co	1	11 1/2 11 1/2							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Fire Association (Phila.)	10	57	57 58	190	57 Apr	62½ Jan
First York Corp common	10c	3%	3½ 3%	2,200	3½ Jan	3½ Jan
52 dividend cumulative preferred	1	---	31¼ 32	50	29 Feb	32 Apr
Fishman (M H) Co Inc	1	---	---	---	9¼ Jan	10½ Feb
Ford Motor of Canada	---	59½	56½ 59½	800	45½ Jan	66½ Feb
Class A non-voting	---	66	66 66	50	54 Jan	75 Feb
Class B voting	---	---	---	---	---	---
Ford Motor Co Ltd—	---	---	---	---	---	---
American deposit recs ord reg	\$1	5	4¾ x5	3,400	4½ Jan	5½ Jan
Ford Motor of France—	---	---	---	---	---	---
American deposit receipts bearer	---	7½	7½ 1	10,300	1½ Jan	1½ Jan
Fort Pitt Brewing Co	1	11	10½ 11¼	1,600	10½ Apr	11½ Feb
Fox (Peter) Brewing	1.25	9	8½ 9¼	1,700	8½ Jan	11 Feb
Franklin Simon & Co Inc common	1	---	9 9	100	8½ Jan	9 Jan
4½% convertible preferred	50	---	42½ 42½	350	39 Jan	45 Jan
Fuller (Geo A) Co	5	12½	12½ 12½	1,200	10½ Jan	12½ Apr

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Gatineau Power Co common	100	18	17¾ 18	1,100	16½ Jan	18½ Feb
5% preferred	100	---	---	---	96½ Apr	100½ Jan
Gellman Mfg Co common	1	6	6 6	100	5½ Jan	7 Jan
General Acceptance Corp	1	6¾	6¾ 6¾	500	5½ Jan	6½ Feb
General Alloys Co	1	2½	2½ 2½	1,400	2½ Apr	4 Jan
General Builders Supply Corp com	1	2¾	2¾ 3	1,900	2¾ Jan	3½ Feb
5% convertible preferred	25	---	---	---	20½ Jan	23 Jan
General Electric Co Ltd	---	---	---	---	---	---
Amer dep recs ord reg	\$1	---	---	---	8½ Jan	9½ Feb
General Finance Corp 5% pfd A	10	---	8½ 8¾	200	7½ Jan	8½ Apr
General Fireproofing common	5	20½	20½ 21	1,300	18½ Jan	22 Mar
General Outdoor Adv 6% pfd	100	---	104¼ 104¼	10	101 Jan	105 Mar

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
General Plywood Corp common	50c	4½	4½ 4½	4,900	3½ Jan	5½ Jan
5% conv preferred	20	14½	14½ 14½	100	14½ Jan	19 Jan
General Public Service 6% preferred	---	99	99 99	10	99 Mar	100 Feb
Georgia Power 6% preferred	---	113½	113½ 113½	25	112½ Jan	114½ Apr
5% preferred	---	---	---	---	108½ Mar	108½ Mar
Gerrity-Mich Corp	1	4¼	4¼ 4¾	2,700	4 Mar	4½ Feb
Giant Yellowknife Gold Mines	1	---	6¼ 6½	1,300	5½ Jan	7½ Feb
Gilbert (A C) common	1	17½	17½ 18	300	17½ Apr	20½ Jan
Gilchrist Co	1	---	17 17	100	17 Apr	19½ Feb
Gladling McBean & Co	25	---	---	---	28½ Jan	33 Feb
Glen Alden Coal	13	12½	12½ 13½	8,900	12½ Apr	17½ Feb
Glenmore Distilleries class B	1	17	16½ 17½	2,300	16 Mar	20 Jan
Globe Union Co Inc	5	---	28 29	500	23½ Feb	29 Apr

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Gobel (Adolf) Inc common	1	4½	4 4¼	2,600	3½ Jan	4½ Jan
Godchaux Sugars class A	---	---	---	---	49¾ Apr	60 Jan
Class B	---	---	---	---	35 Jan	40½ Feb
\$4.50 prior preferred	---	82	82 82	70	82 Jan	87 Feb
Goldfield Consolidated Mines	1	---	---	---	55 Jan	68 Mar
Goodman Manufacturing Co	50	---	---	---	29½ Jan	32 Feb
Graham Manufacturing common	4	31½	31 31¾	1,100	29½ Jan	32 Feb
Graham-Paige Motors 5% conv pfd	25	---	21¼ 21¼	500	14 Jan	23½ Apr
Grand Rapids Varnish	1	8½	8½ 8½	100	7½ Jan	9½ Feb
Gray Manufacturing Co	5	12½	11½ 12½	2,600	10½ Jan	12½ Feb

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Great Atlantic & Pacific Tea—	---	---	---	---	---	---
Non-voting common stock	---	127½	125½ 127½	525	125½ Apr	136½ Jan
7½ 1st preferred	100	---	130¼ 131¼	270	130 Apr	136½ Jan
Great Lakes Oil & Chemical Co	1	3	2¾ 3½	24,400	2¼ Jan	3½ Feb
Great Northern Paper	25	51	49½ 52	650	46 Jan	54 Feb
Griesedick Western Brewery	2	---	25½ 25½	50	22½ Jan	26½ Mar
Grocery Stores Products common	25c	---	10 10¾	600	10 Mar	11¼ Jan
Gypsum Lime & Alabastine	---	---	23¼ 23¼	200	22 Mar	23½ Feb

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Hall Lamp Co	5	5¾	5½ 5¾	500	5½ Feb	6½ Jan
Hamilton Bridge Co Ltd	---	---	---	---	11½ Jan	18½ Feb
Hammermill Paper common	5	36½	36½ 36¾	200	32½ Feb	37½ Jan
Hartford Electric Light	25	47¼	47¼ x48¾	140	44½ Jan	49½ Jan
Hartford Rayon common	1	5¼	5 5¼	4,800	4 Jan	6½ Mar
Harvard Brewing Co	1	1½	1½ 1½	700	1½ Jan	2½ Jan
Hastings Mfg Co	2	6¾	6¾ 6¾	1,100	5½ Jan	7½ Jan
Hathaway Bakeries Inc	1	---	10½ 10½	400	9½ Jan	11½ Mar
Hazeltine Corp	---	24¼	24¼ 24¼	500	23½ Apr	27½ Feb
Hearn Dept Stores common	5	---	6¾ 6¾	200	6½ Jan	8½ Jan
Hecla Mining Co	25c	12¼	12 12½	2,100	11½ Apr	14½ Jan
Helena Rubinstein common	---	---	15¾ 16	300	15½ Mar	19½ Feb
Class A	---	---	---	---	12½ Mar	14 Feb
Heller Co common	2	---	14¼ 14¼	200	11½ Jan	15½ Mar
5½% preferred	100	---	91 91	10	88 Jan	98½ Feb
4% preferred w w	100	---	69 70½	110	67 Jan	70½ Mar
Henry Holt & Co common	1	---	---	---	8½ Feb	9½ Mar
Hercules Steel Products	10c	3¾	3¾ 3¾	1,600	3½ Apr	5½ Feb

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Higbie Mfg Co common	10	---	7 7	100	5½ Jan	9½ Jan
5% convertible preferred	---	---	---	---	8½ Feb	9½ Jan
Hoe (R) & Co class A	2.50	11¾	11¾ 11¾	1,100	10½ Jan	12½ Feb
Hollinger Consol Gold Mines	5	13¼	12¾ 13¾	7,300	9½ Jan	15½ Feb
Holly Stores Inc	1	---	3½ 3½	200	3 Jan	4½ Feb
Holophane Co common	---	---	50 51	39	3 Jan	5½ Mar
Horner's Inc	---	---	15½ 15½	25	13½ Jan	15½ Apr
Hormel (Geo A) & Co	15	44	44 44¾	450	44¼ Apr	45½ Jan
Horn & Hardart Baking Co	---	160	160 160	10	160 Apr	169 Jan
Horn & Hardart common	---	28¾	27½ 29¾	2,525	27½ Apr	32½ Jan
5% preferred	100	---	107½ 107½	10	107½ Mar	111 Jan
Hubbell (Harvey) Inc common	5	30	29½ 30	500	25 Feb	32½ Mar
Humble Oil & Refining	---	120	116 120½	3,200	102½ Jan	131½ Feb
Hurd Lock & Manufacturing Co	5	---	4¾ 4¾	1,700	3½ Jan	5½ Mar
Huyler's common	1	2¼	1½ 2¼	7,400	1½ Apr	3½ Mar
1st convertible preferred	1	13½	10½ 14½	3,400	10 Apr	18 Mar
Hydro-Electric Securities	---	---	4¼ 4¼	900	3½ Jan	4½ Feb
Hygrade Food Products	5	---	20½ 21¼	1,600	20¼ Mar	27 Jan

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Illinois Zinc Co common	---	20¼	20 21¼	1,700	18½ Mar	27½ Jan
Imperial Chemical Industries—	---	---	---	---	---	---
American dep receipts registered	\$1	---	---	---	4½ Feb	5 Feb
Imperial Oil (Canada) capital stock	---	35½	34½ 36¼	22,100	25½ Jan	37½ Mar
Imperial Tobacco of Canada	5	---	---	---	10½ Apr	12½ Feb
Imperial Tobacco of Great Britain & Ireland	\$1	---	---	---	10 Mar	11 Feb
Indianapolis Pwr & Light 4% pfd	100	---	99½ 99½	120	99½ Apr	102½ Mar
Insurance Co of North America	10	131½	130¼ 133	1,000	124½ Feb	139½ Jan
New common w l	5	67¼	66 67¼	750	64½ Mar	67¼ Apr
International Cigar Machinery	---	14¼	14¼ 14¼	400	13½ Jan	14½ Jan

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
International Hydro-Electric—	---	---	---	---	---	---
Preferred \$3.50 series	50	90¼	88½ 90½	2,550	78½ Jan	90½ Apr
International Metal Industries A	---	---	---	---	12 Jan	16½ Feb
International Petroleum coupon shs	---	15½	14½ 15½	3,600	12½ Jan	16½ Mar
Registered shares	---	---	14¼ 14¼	1,500	12½ Jan	15½ Jan
International Products	10	13	12¾ 13¼	800	12½ Jan	15½ Jan
International Safety Razor B	---	3½	3½ 4	5,600	1½ Jan	4½ Mar
Investors Royalty	1	1½	1½ 1½	1,800	1½ Jan	2½ Jan
Iowa Public Service Co—	---	---	---	---	---	---
3.90% preferred	100	---	---	---	90¼ Apr	93 Feb
Iron Fireman Manufacturing v t c	---	17¾	17½ 17¾	300	16½ Jan	18 Feb
Irving Air Chute	1	7¾	7¾ 8	600	7½ Mar	10½ Jan
Italian Superpower Corp com cl A	---	---	---	---	---	---

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Jeanette Glass Co common	1	---	5¼ 5½	1,300	5¼ Apr	7½ Feb
Jefferson Lake Sulphur Co (N J)	1	33	31½ 33½	4,400	26 Feb	33½ Apr
Jim Brown Stores common	1	2	2 2¼	700	1½ Apr	2½ Feb
Preference	---	2½	2½ 2½	300	2½ Apr	3½ Jan
Julian & Kokengo Co	---	---	---	---	20¼ Jan	22½ Mar

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Kaiser-Frazer Corp	1	6¾	6¾ 7½	27,700	6½ Mar	8½ Jan
Kansas Gas & Electric 4½% pfd	100	---	108½ 108½	10	105½ Jan	108½ Apr
Kawner Co	---	20¼	19¾ 20¼	1,200	15½ Jan	22½ Jan
Kenney's Inc	---	---	14½ 15¼	200	13½ Jan	15½ Mar
Key Co common	---	9¼	9¼ 9¼	500	9¼ Apr	13½ Feb
Kidde (Walter) & Co	---	17	17 17¼	200	16½ Jan	18½ Mar
Kimberly-Clark Corp—	---	---	---	---	---	---
4½% preferred	100	---	---	---	107 Jan	108½ Mar

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
Par					Low	High
Kings County Lighting common	---	7½	7¾ 8¼	2,100	7½ Jan	8½ Jan
4% cumulative preferred	50	---	---	---	35 Jan	36½ Apr
King Seelye Corp	---	---	26½ 26½	100	24 Jan	28½ Mar
Kingsdon Products	---	4¼	4 4¼	1,300	4 Mar	5 Jan
Kirby Petroleum	1	29¼	28½ 30¼	11,600	17½ Jan	30½ Apr
Kirkland Lake G M Co Ltd	---	---	¾ ¾	6,300	1½ Jan	1½ Jan
Klein (D Emil) Co common	---	---	15½ 15½	50	13½ Jan	18½ Mar
Kleinert (I B) Rubber Co	10	---	12½ 12½	1,300	12½ Jan	14½ Feb
Knott Hotels Corp	---	12½	12½ 11¼	100	12½ Jan	13½ Feb
Kobacker Stores	7.50	---	11¼ 11¼	100	11¼ Jan	13½ Feb
Kropp (The) Forge Co	33½c	4¼	4¼ 4¼	1,800	4¼ Jan	4¼ Jan
Krueger Brewing Co	1	9½	9½ 9½	300	9½ Mar	10½ Feb

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Stock	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Laclede-Christy Company	---	---	16½ 1			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
National Union Radio	30c	4 3/4	4 3/4	4 3/4	14,100	17	Jan	5 1/2	Feb
Neptune Meter common	2.50	18 3/4	18	19	2,700	4	Jan	20 1/2	Jan
Nestle Le Mur Co common	1	103 1/2	103 1/2	104 1/2	800	93 3/4	Jan	104 1/2	Jan
New England Tel & Tel	100	2 1/2	2 1/2	3	1,400	2 3/4	Mar	4	Jan
New Haven Clock & Watch Co	1	69 3/4	69 3/4	70	260	5 3/4	Apr	9 1/2	Jan
4 1/2% convertible preferred	20	9 1/4	9	9 3/4	2,200	68 1/2	Mar	77 1/2	Feb
New Jersey Zinc	25	2 3/4	2 3/4	2 3/4	6,100	8 3/4	Jan	11 3/4	Jan
New Mexico & Arizona Land	1	78	78	80	15,700	1 1/2	Jan	3	Mar
New Park Mining Co	1	9	9	9	50	72	Jan	80	Apr
New Process Co common	1	33	33 3/4	34	200	8	Jan	9	Mar
New York Auction Co common	1	15 1/4	15 1/4	15 1/2	450	31	Jan	37 1/2	Jan
New York & Honduras Rosario	10	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
New York Merchandise	10	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
New York Shipbuilding Corp—									
Founders shares	1	15 1/2	15 1/2	16 1/4	700	15 1/2	Apr	20 1/2	Jan
Niagara Share Corp common	5	16 1/2	16 1/2	16 3/4	500	14 3/4	Apr	16 1/2	Jan
Niles-Bement-Pond	1	1 1/2	1 1/2	1 1/2	4,600	15 3/4	Feb	17 1/2	Feb
Nipissing Mines	5	48 1/2	48 1/2	49 1/4	2,000	1 1/2	Mar	2 1/2	Jan
North American Rayon \$3 preferred	50	18	18	19	400	17 1/2	Jan	22 1/2	Feb
North American Utility Securities	1	5 1/2	5 1/2	5 3/4	5,200	4 1/2	Jan	6 1/2	Feb
North Central Texas Oil	5	97	97	99	260	96	Mar	102 3/4	Mar
Northeast Airlines	1	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
North Penn RR Co	1	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
Northern Ind Pub Serv 4 1/4% pfd	100	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
Northrop Aircraft Inc	1	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
Novadel-Agene Corp	1	15 1/4	15 1/4	15 1/2	300	15 1/4	Apr	18 1/2	Jan
Ogden Corp common	50c	50 1/2	50 1/2	51	100	107 3/4	Apr	113 1/2	Jan
Ohio Brass Co class B common	100	30 3/4	30 3/4	31 1/4	1,700	11 1/4	Jan	13 1/4	Feb
Oklahoma Natural Gas	15	11	11	12 1/4	5,000	18 1/2	Jan	21 1/2	Feb
Olympic Radio & Telev Inc	1	35 1/4	35 1/4	35 3/4	100	34 1/2	Mar	35 1/2	Mar
Omar Inc	1	35 1/4	35 1/4	35 3/4	100	34 1/2	Mar	35 1/2	Mar
O'Keefe Copper Co Ltd Amer shares	1	35 1/4	35 1/4	35 3/4	100	34 1/2	Mar	35 1/2	Mar
Overseas Securities	1	35 1/4	35 1/4	35 3/4	100	34 1/2	Mar	35 1/2	Mar
Pacific Can Co common	5	9 3/4	9 3/4	9 3/4	100	8 1/2	Jan	11	Mar
Pacific Gas & Electric 6% 1st pfd	25	32 1/2	32 1/2	33 1/2	2,200	32 1/2	Mar	36 1/2	Feb
5 1/2% 1st preferred	25	29 3/4	29 3/4	29 3/4	300	29 3/4	Apr	31	Feb
5% 1st preferred	25	27 1/2	27 1/2	27 3/4	500	26 3/4	Apr	29	Jan
5% redeemable 1st preferred	25	26 1/2	26 1/2	26 3/4	1,800	26 1/2	Apr	28 1/2	Feb
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	26 3/4	1,300	25 3/4	Apr	28 1/2	Feb
4.80% red 1st preferred	25	26 1/2	26 1/2	26 3/4	1,300	25 3/4	Apr	28 1/2	Feb
Pacific Lighting \$4.50 preferred	25	101 1/4	101 1/4	102 1/4	325	101 1/4	Apr	106 1/2	Mar
\$4.40 div cum preferred	1	9 1/4	9 1/4	9 1/2	37,400	7 1/2	Jan	10 1/2	Mar
Pacific Petroleum Ltd	1	9 1/4	9 1/4	9 1/2	37,400	7 1/2	Jan	10 1/2	Mar
Pacific Power & Light 5% pfd	100	15 1/4	15 1/4	15 1/2	200	14 1/4	Jan	15 1/4	Apr
Pacific Public Service common	1	15 1/4	15 1/4	15 1/2	200	14 1/4	Jan	15 1/4	Apr
\$1.30 1st preferred	1	15 1/4	15 1/4	15 1/2	200	14 1/4	Jan	15 1/4	Apr
Pace-Hersey Tubes common	1	47 1/2	47 1/2	47 3/4	50	47 1/2	Apr	48 1/2	Apr
Panacoastal Oil (C A) v t c	1	5 1/2	5 1/2	5 3/4	59,900	4	Jan	6	Feb
Panatapco Oil (C A) Amer shares	1	6 1/2	6 1/2	6 3/4	35,700	5 1/2	Apr	7 1/2	Jan
Paramount Motors Corp	1	36 1/4	36 1/4	36 3/4	400	29 1/2	Jan	39	Jan
Parker Pen Co	5	16 1/4	16 1/4	16 1/2	700	12	Jan	19 1/2	Feb
Parkersburg Rlg & Reel	1	5 1/2	5 1/2	5 3/4	800	5	Apr	6 1/2	Feb
Patchogue Plymouth Mills	1	5 1/2	5 1/2	5 3/4	800	5	Apr	6 1/2	Feb
Patican Co Ltd	2	40 1/4	40 1/4	41	750	40	Jan	44	Mar
Peninsular Telephone common	1	22 1/2	22 1/2	23	400	22 1/2	Apr	24 1/2	Mar
\$1 cumulative preferred	25	14 1/4	14 1/4	14 3/4	9,300	13 1/4	Jan	15 1/4	Mar
\$1.32 cumulative preferred	25	108	108	109 1/4	75	108	Apr	112	Jan
Pennrod Corp common	1	40	39 1/4	40	200	35 1/2	Jan	41	Mar
Penn Gas & Electric class A com	1	65 1/2	64 1/4	66 1/4	1,850	64 1/4	Apr	74 1/2	Jan
Penn Power & Light 4 1/2% pfd	100	13 1/4	13 1/4	13 1/2	600	13 1/2	Feb	16	Jan
Penn Traffic Co	2.50	108	108	109 1/4	75	108	Apr	112	Jan
Penn Water & Power Co	1	40	39 1/4	40	200	35 1/2	Jan	41	Mar
Pep Boys (The)	1	65 1/2	64 1/4	66 1/4	1,850	64 1/4	Apr	74 1/2	Jan
Pepperell Manufacturing Co (Mass)	20	13 1/4	13 1/4	13 1/2	600	13 1/2	Feb	16	Jan
Perfect Circle Corp	2.50	108	108	109 1/4	75	108	Apr	112	Jan
Pharlis Tire & Rubber common	50c	20	20	20 3/4	100	20	Feb	21 1/2	Jan
Philadelphia Co common	1	9 3/4	9 3/4	10 1/4	1,200	7 1/2	Jan	11 1/2	Feb
Phillips Packing Co	1	25	25	25 1/2	500	22 3/4	Jan	28 1/2	Feb
Phillips Screw Co	1	25	25	25 1/2	500	22 3/4	Jan	28 1/2	Feb
Pierce Governor common	10c	25	25	25 1/2	500	22 3/4	Jan	28 1/2	Feb
Pinchin Johnson Ltd Amer shares	1	2	2	2 1/2	1,700	1 1/2	Jan	2 1/2	Mar
Pioneer Gold Mines Ltd	1	60	59 1/4	60 3/4	2,120	59 1/4	Apr	65 1/4	Feb
Piper Aircraft Corp common	1	37 1/4	35 1/2	37 1/4	900	33 3/4	Jan	40	Feb
Pittsburgh & Lake Erie	50	3 1/2	3 1/2	3 3/4	100	3 1/2	Apr	4 1/2	Jan
Pittsburgh Metallurgical common	5	20 1/4	20	20 3/4	275	18	Jan	26 1/4	Feb
Pleasant Valley Wine Co	1	4	4	4 1/4	3,000	4	Apr	5 1/2	Jan
Pneumatic Scale common	10	9 1/2	9 1/2	9 3/4	2,100	8	Jan	12 1/2	Jan
Polaris Mining Co	25c	38 1/2	38 1/2	38 3/4	50	34	Jan	40	Feb
Powder & Alexander common	2.50	19 3/4	18 1/2	19 3/4	900	14 1/2	Jan	21 1/2	Mar
Power Corp of Canada common	1	15 1/4	15 1/4	15 1/2	200	13 1/4	Jan	17	Feb
6% 1st preferred	100	12 1/2	12 1/2	12 3/4	300	9	Jan	12 1/2	Apr
Pratt & Lambert Co	1	12 1/2	12 1/2	12 3/4	300	9	Jan	12 1/2	Apr
Prentice-Hall Inc common	2.50	19 3/4	18 1/2	19 3/4	900	14	Jan	21 1/2	Mar
Pressed Metals of America	1	8 1/2	8 1/2	8 3/4	17,500	8	Mar	9 1/2	Mar
Producers Corp of Nevada	1	8 1/2	8 1/2	8 3/4	17,500	8	Mar	9 1/2	Mar
Prosperity Co class B	1	8 1/2	8 1/2	8 3/4	17,500	8	Mar	9 1/2	Mar
Providence Gas	1	8 1/2	8 1/2	8 3/4	17,500	8	Mar	9 1/2	Mar
Public Service of Colorado	1	8 1/2	8 1/2	8 3/4	17,500	8	Mar	9 1/2	Mar
4 1/4% cumulative preferred	100	29 1/4	27 1/2	29 1/4	1,200	25 1/2	Jan	33 1/2	Feb
Puget Sound Pulp & Timber com	1	12 1/2	12 1/2	12 3/4	300	9	Jan	12 1/2	Apr
Pyle-National Co common	5	12 1/2	12 1/2	12 3/4	300	9	Jan	12 1/2	Apr
Pyrene Manufacturing	10	12 1/2	12 1/2	12 3/4	300	9	Jan	12 1/2	Apr
Quebec Power Co	1	18 1/4	18 1/4	19	19	Jan	19	Jan	19
Railway & Light Securities—									
Voting common	10	18 1/2	18 1/2	19 1/4	2,000	x17 1/2	Jan	25	Jan
Railway & Utility Investment A	1	25 1/4	25 1/4	25 3/4	75	25	Apr	26 1/2	Jan
Rath Packing Co common	10	28	28	28 1/2	900	25 1/2	Feb	29	Mar
Raymond Concrete Pile common	1	9 1/2	9 1/2	10 1/4	13,300	9 1/4	Apr	12 1/2	Jan
\$3 convertible preferred	5	5	5	5 1/2	700	4 1/2	Feb	5 1/2	Jan
Raytheon Manufacturing common	5	4 1/2	4 1/2	4 3/4	1,800	4 1/2	Jan	5 1/2	Jan
Reading Tube Corp class A	6.25	1 1/4	1 1/4	1 1/2	400	1 1/4	Apr	1 1/2	Jan
Reda Pump Co	1	24 1/4	24	25 1/2	1,700	23 1/4	Jan	30 1/2	Mar
Regal Shoe Co	1	32	31 3/4	32	200	31 1/4	Apr	37 1/2	Feb
Reis (Robert) & Co	1	3 1/4	3 1/4	3 1/2	600	3	Jan	4 1/2	Feb
Reliance Electric & Engineering	5	2 1/4	2 1/4	2 1/2	4,600	12 1/4	Jan	15 1/4	Apr
Rice-Stix Inc	5	16 3/4	15 1/2	16 3/4	2,300	9 1/4	Jan	17 1/2	Feb
Richmond Radiator	1	42 1/4	39 1/4	42 1/4	2,100	39	Mar	51 1/4	Jan
Rio Grande Valley Gas Co—									
(Texas Corp) v t c	1	2 1/4	2 1/4	2 1/2	2,600	2	Jan	2 1/2	Feb
Rochester Gas & Elec 4% pfd F	100	95	95 1/2	96 1/2	170	95	Apr	103	Feb
Roeser & Pendleton Inc common	1	38 1/2	36 1/4	38 1/2	325	34 1/4	Feb	43	Mar
Rolls Royce Ltd	1	15 1/2	15	15 3/4	4,600	12 1/4	Jan	15 1/4	Apr
American dep receipts for ord reg	£1	16 3/4	15 1/2	16 3/4	2,300	9 1/4	Jan	17 1/2	Feb
Roosevelt Field Inc	5	42 1/4	39 1/4	42 1/4	2,100	39	Mar	51 1/4	Jan
Rotary Electric Steel Co	10	42 1/4	39 1/4	42 1/4	2,100	39	Mar	51 1/4	Jan
Rowe (The) Corp common	1	9 1/2	9 1/2	9 3/4	100	8 1/4	Jan	9 1/2	Apr
Royalite Oil Co Ltd	1.25	13 1/2	12 1/2	13 1/2	11,400	11 1/4	Jan	14 1/2	Feb
Russeks Fifth Ave common	1	9	8 1/2	9 1/2	800	8 1/4	Jan	10 1/4	Jan
Ryan Aeronautical Co	1	5 1/2	4 1/2	5 1/2	1,100	4 1/2	Jan	6 1/2	Feb
Ryan Consolidated Petroleum	1	5 1/2	4 1/2	5 1/2	1,300	4 1/2	Jan	6 1/2	Feb
Ryerson & Haynes common	1	5 1/2	4 1/2	5 1/2	1,300	4 1/2	Jan	6 1/2	Feb
St Lawrence Corp Ltd common	1	41 1/2	34 1/2	42	26,300	26 1/2	Jan	42 1/2	Feb
1st convertible preferred	49	82 1/2	70	83 1/2	2,400	53 1/2	Jan	85	Feb
Samson United Corp common	1	1 1/2	1 1/2	1 3/4	1,400	1 1/2	Feb	2 1/2	Jan
Savoy Oil Inc (Del)	25c	3 1/2	3 1/2	3 3/4	400	3 1/2	Jan	4 1/2	Feb
Sayre & Fisher Brick Co	1	3 1/2	3 1/2	3 3/4	6,300	2 1/2	Jan	3 1/2	Apr
Schick Inc	1	9 3/4	9 3/4	9 1/2	2,200	9 1/4	Jan	11 1/4	Jan
Schulte (D A) Inc common	1	2 1/2	2	2 1/4	3,100	2	Mar	2 1/2	Jan
Scullin Steel Co common	1	35 1/2	34 1/2	35 1/2	1,800	29			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Milk Products common	100	10 1/2	10 1/2 10 1/2	100	8 1/2 Jan	11 1/2 Feb
75c participating preferred	100	10 1/2	10 1/2 10 1/2	100	23 Feb	23 Feb
United Molasses Co Ltd	100	10 1/2	10 1/2 10 1/2	100	5 1/2 Jan	6 1/2 Apr
Amer deposit rcts ord registered	100	10 1/2	10 1/2 10 1/2	100	242 Mar	248 Mar
United NJ RR & Canal	100	10 1/2	10 1/2 10 1/2	100	1 1/2 Jan	1 1/2 Feb
United Profit Sharing common	100	10 1/2	10 1/2 10 1/2	100	4 1/2 Jan	5 1/2 Jan
10% preferred	100	10 1/2	10 1/2 10 1/2	100	4 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	100	10 1/2	10 1/2 10 1/2	100	4 1/2 Jan	5 1/2 Jan
Preferred	100	10 1/2	10 1/2 10 1/2	100	4 1/2 Jan	5 1/2 Jan
United Specialties common	100	10 1/2	10 1/2 10 1/2	100	13 1/2 Feb	15 1/2 Apr
U S Air Conditioning Corp	100	10 1/2	10 1/2 10 1/2	100	1 1/2 Apr	2 1/2 Jan
U S Oil Co class B	100	10 1/2	10 1/2 10 1/2	100	28 1/2 Jan	38 1/2 Apr
U S and International Securities	100	10 1/2	10 1/2 10 1/2	100	4 1/2 Jan	6 Apr
55 1st preferred with warrants	100	10 1/2	10 1/2 10 1/2	100	86 1/2 Mar	92 Feb
U S Radiator common	100	10 1/2	10 1/2 10 1/2	100	9 1/2 Jan	9 1/2 Jan
U S Rubber Reclaiming Co	100	10 1/2	10 1/2 10 1/2	100	3 1/2 Mar	5 1/2 Jan
United Stores Corp common	100	10 1/2	10 1/2 10 1/2	100	1 1/2 Jan	3 1/2 Feb
Universal Consolidated Oil	100	10 1/2	10 1/2 10 1/2	100	62 Jan	86 Mar
Universal Insurance	100	10 1/2	10 1/2 10 1/2	100	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	100	10 1/2	10 1/2 10 1/2	100	28 1/2 Jan	38 Mar
Utah-Idaho Sugar	100	10 1/2	10 1/2 10 1/2	100	3 1/2 Feb	3 1/2 Jan

Valspar Corp common	100	7 1/2	7 1/2 8 1/2	900	7 1/2 Jan	9 1/2 Feb
34 convertible preferred	100	47 1/2	47 1/2 47 1/2	400	82 Jan	96 1/2 Feb
Vanadium-Alloys Steel Co	100	47 1/2	47 1/2 47 1/2	400	40 Jan	50 Mar
Venezuelan Petroleum	100	47 1/2	47 1/2 47 1/2	400	7 1/2 Apr	10 1/2 Jan
Venezuela Syndicate Inc	100	47 1/2	47 1/2 47 1/2	400	3 1/2 Apr	5 Jan
Vogt Manufacturing	100	47 1/2	47 1/2 47 1/2	400	13 1/2 Jan	15 Feb

Waco Aircraft Co	100	2 1/2	2 1/2 2 1/2	400	2 1/2 Apr	3 1/2 Jan
Wagner Baking voting trust cts ext	100	6 1/2	6 1/2 6 1/2	500	6 1/2 Apr	8 Feb
7 1/2 preferred	100	6 1/2	6 1/2 6 1/2	500	108 1/2 Jan	110 Jan
Waitt & Bond Inc	100	1 1/2	1 1/2 1 1/2	600	1 1/2 Mar	2 1/2 Feb
52 cum preferred	100	14 1/2	14 1/2 14 1/2	850	12 Jan	17 1/2 Feb
Waltham Watch Co v t c w i	100	2	2 1/2 2 1/2	5,000	1 1/2 Mar	2 1/2 Jan
Ward Baking Co warrants	100	7 1/2	7 1/2 7 1/2	200	6 1/2 Jan	9 Feb
Wentworth Manufacturing	125	6 1/2	6 1/2 7 1/2	800	6 1/2 Apr	8 1/2 Feb
West Texas Utilities 5 1/2 preferred	100	11 1/2	11 1/2 11 1/2	110	11 1/2 Jan	11 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd	100	180	182 182	20	177 Jan	191 Feb
Western Tablet & Stationery com	100	27 1/2	27 1/2 27 1/2	100	26 Jan	27 1/2 Apr
Westmoreland Coal	20	38	39 1/2 39 1/2	125	37 Jan	41 1/2 Feb
Westmoreland Inc	10	23	23 23	50	22 1/2 Mar	25 1/2 Jan
Weyenberg Shoe Mfg	10	23	23 23	50	23 Apr	25 1/2 Jan
Whirlpool Corp	5	16 1/2	16 1/2 16 1/2	1,100	16 1/2 Jan	23 1/2 Jan
Whitman (Wm) & Co	10	16	16 1/2 16 1/2	400	16 Apr	19 1/2 Jan
Wichita River Oil Corp	10	9 1/2	9 1/2 9 1/2	800	8 1/2 Jan	10 1/2 Jan
Wickes (The) Corp	5	9	9 1/2 9 1/2	600	6 1/2 Jan	10 1/2 Feb
Williams (R C) & Co	10	9	9 1/2 9 1/2	600	13 Mar	14 1/2 Jan
Willson Products Inc	10	5 1/2	5 1/2 5 1/2	600	4 1/2 Jan	7 1/2 Jan
Wilson Brothers common	10	5 1/2	5 1/2 5 1/2	600	14 1/2 Jan	17 1/2 Feb
5% preferred w w	25	15	15 1/2 15 1/2	300	15 Apr	18 Jan
5% preferred x w	25	15	15 1/2 15 1/2	300	15 Apr	18 Jan
Winnipeg Elec common	100	39 1/2	38 1/2 40	900	33 1/2 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/2 pfd	100	98	98 99 1/2	40	98 Mar	105 Jan
Woodall Industries Inc	2	15 1/2	15 1/2 15 1/2	200	14 Jan	15 1/2 Apr
Woodley Petroleum common	8	16 1/2	15 1/2 16 1/2	800	14 Apr	18 1/2 Jan
Woolworth (F W) Ltd	5	4 1/2	4 1/2 4 1/2	300	4 1/2 Jan	4 1/2 Feb
American deposit receipts	5	1 1/2	1 1/2 1 1/2	30,200	1 1/2 Jan	1 1/2 Jan
6% preference	5	1 1/2	1 1/2 1 1/2	30,200	1 1/2 Jan	1 1/2 Jan
Wright Hargreaves Ltd	5	1 1/2	1 1/2 1 1/2	30,200	1 1/2 Jan	1 1/2 Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	102 3/4	103 1/4	20	102 3/4	107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	115 1/2	165	15	158 1/2	166
Boston Edison 2 1/2s series A 1970	June-Dec	98 1/2	99	13	98 1/2	103 1/2
Central States Elec Corp 5s 1948	Jan-July	112 3/4	113 1/4	11	111	115
5 1/2s debentures 1954	Mar-Sept	119 1/4	120 1/2	28	116 1/2	121
Chicago Transit Authority	Jan-July	99 1/2	100 1/2	71	99	103 1/4
3 1/2s revenue series of 1947-1978	Jan-July	99 1/2	100 1/2	71	99	103 1/4
Delaware Lack & Western RR— Lackawanna of N J Division	May-Nov	66 1/2	70 1/2	39	64	73 1/2
1st mortgage 4s series A 1993	May-Nov	62	63	8	58	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	102 1/2	103 1/4	14	101 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	110	110 1/2	112 1/2	112 1/2	112 1/2
Ercole Marrelli Elec Mfg Co	May-Nov	155	155	53	57	57
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	124	124	—	—	—
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	124	124	—	—	—
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Sept	170	73	70	70	70
Green Mountain Power 3 1/2s 1963	June-Dec	101 1/2	101 1/2	34	100	104 1/2
Guantanamo & Western RR— 4 1/2s series A (coupon on) 1958	Jan-July	156	62	53	53	53
Ex-coupon market	Jan-July	146	49 1/2	44	50	50
International Power Sec— All issues 11% redeemed	June-Dec	82 1/2	83	20	61	87
6 1/2s series C 1955	June-Dec	80	82	17	60	84
6 1/2s (Dec 1 1941 coupon) 1955	June-Dec	87 1/2	89	14	63	90
7s series E 1957	Feb-Aug	83 1/2	85	9	58 1/2	87
7s (Aug 1941 coupon) 1957	Jan-July	85	85	65	90	90
7s series F 1952	Jan-July	84	85	17	61 1/2	85 1/2
7s (July 1941 coupon) 1952	Jan-July	84	85	17	61 1/2	85 1/2

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
April 7	250.28	82.82	42.49	92.41	99.38	103.39	97.29	100.01
April 8	250.57	82.84	42.48	92.47	99.44	103.52	97.14	100.01
April 9	250.42	82.18	42.44	92.19	99.55	103.10	93.97	99.90
April 10	249.76	81.59	42.57	91.90	99.56	102.93	97.00	99.92
April 11	251.66	82.58	42.38	92.55	99.53	102.64	97.06	99.84
April 12	254.75	83.44	42.42	93.45	99.54	102.40	97.18	99.78

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1951	
		High	Low
April 7	46.76	48.65 Feb 26	43.37 Jan 2
April 8	46.84	48.65 Feb 26	43.37 Jan 2
April 9	46.84	48.65 Feb 26	43.37 Jan 2
April 10	46.90	48.65 Feb 26	43.37 Jan 2
April 11	46.85	48.65 Feb 26	43.37 Jan 2
April 12	46.89	48.65 Feb 26	43.37 Jan 2
April 13	47.11	48.65 Feb 26	43.37 Jan 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Interstate Power Co— Δ Debenture escrow certificates 1952	Jan-July	85 1/4	85 1/4 87	174	83	88 1/2
Isarco Hydro-Electric Co— Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	155	155	49	49	49
Δ 7s with Nov 1 1947 coupon 1952	Mar-Nov	124	124	43 1/4	47 1/4	47 1/4
Δ Italian Superpower 6s 1963	Jan-July	47	47	2	43 1/4	47 1/4
Midland Valley RR— Extended at 4% to 1963	April-Oct	80	79 80	2	73	80
New England Power 3 1/2s 1961	May-Nov	102	102 102 1/2	3	102	105
Nippon Electric Power Co Ltd— Δ 1st mortgage 6 1/2s 1953	Jan-July	65 1/4	65 66	11	44 1/2	70
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	103 1/2	103 1/2 103 1/2	5	103	106 1/2
1st mortgage 3s 1971	April-Oct	103 1/2	103 1/2 103 1/2	5	103	106 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	101 1/2	101 1/2 101 1/2	101	99 1/2	104 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	110 1/2	101 104	101 1/2	101 1/2	104 1/2
3 1/2s 1970	Jan-July	110 1/2	101 103	101 1/2	101 1/2	104 1/2
Piedmont Hydro-Electric Co— Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	155	155	55	55	55
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	124	124	—	—	—
Public Service Electric & Gas Co— 50-year 6% debentures 1998	Jan-July	150	150 150	8	148 1/4	165
Queens Borough Gas & Electric— 5 1/2s series A 1952	April-Oct	102 1/2	102 1/2 102 1/2	3	102	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	101 1/2	102 1/2 102 1/2	103 1/2	104	104
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	101 1/2	102 1/2 102 1/2	100 1/2	104 1/2	104 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/2	102 1/2 102 1/2	100 1/2	104 1/2	104 1/2
3 1/2s series A 1973	Jan-July	100 1/2	101 1/2 101 1/2	100 1/2	105	105
1st and ref M 3s series B 1973	Feb-Aug	99 1/2	99 1/2 99 1/2	4	99 1/2	104
Southern California Gas 3 1/2s 1970	April-Oct	103 1/2	103 1/2 103 1/2	10	102 1/2	105
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July	98 1/2	98 1/2 98 1/2	1	98 1/2	103
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	101 1/2	101 1/2 101 1/2	3	100 1/2	105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	95 1/2	95 1/2 95 1/2	12	95 1/2	90 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	192 1/4	94	84 1/2	95	95
Stinnes (Hugo) Corp— Δ 7-4s 3rd stamped 1946	Jan-July	47 1/2	48 1/2 48 1/2	6	34	49
Stinnes (Hugo) Industries— Δ 7-4s 2nd stamped 1946	April-Oct	47 1/2	48 1/2 48 1/2	11	32 1/2	49
Terni Hydro-Electric Co— Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	60	60 60	3	46	65
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	124	124	—	—	—
Triborough Bridge & Tunnel Authority— 2 1/2s revenue 1969	May-Nov	102 1/2	102 1/2 102 1/2	20	102 1/2	103
United Electric Service Co— Δ 7s with Dec 1 1940 coupon 1956	June-Dec	155	155	50	50	50
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	124	124	—	—	—
Waldorf-Astoria Hotel— Δ 5s income debentures 1954	Mar-Sept	96 1/2	97 1/2 97 1/2	12	96 1/2	99
Washington Water Power 3 1/2s 1964	June-Dec	103	103 103	1	103	106 1/2
West Penn Traction 5s 1960	June-Dec	110	110 110	9	110	116 1/2
Western Newspaper Union— 6s conv s f debentures 1959	Feb-Aug	104	104 104	6	102	104

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended April 13, 1951	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	436,290	\$600,000	\$59,000	-----	-----	\$659,000
Monday	1,114,543	1,785,000	301,000	-----	\$45,000	2,130,000
Tuesday	1,279,730	2,820,000	257,500	-----	-----	3,077,500
Wednesday	1,419,855	2,365,000	210,000	\$15,000	-----	2,590,000
Thursday	1,532,685	2,744,000	287,000	20,000	-----	3,051,600
Friday	2,122,470	10,293,000	354,000	-----	1,104,000	11,751,000
Total	7,905,573	\$20,606,000	\$1,469,100	\$35,000	\$1,146,000	\$23,259,100

	Week Ended April 13 1951	1950	Jan. 1 to April 13 1951	1950
Stocks—No. of shares	7,905,573	12,341,277	161,991,617	136,435,207
Bonds				
U. S. Government	\$1,149,000	-----	\$1,159,000	\$98,200
International Bank	35,000	\$5,000	140,000	182,000
Foreign	1,469,100	2,071,500	29,974,400	35,371,560
Railroad & Industrial	20,606,000	23,389,000	290,728,200	296,753,400
Total	\$23,259,100	\$25,465,500	\$322,002,200	\$332,405,160

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended April 13, 1951	Stocks (Number of Shares)	Domestic Bonds (Par Value)	Foreign Government	Foreign Corporate	Total
Saturday	116,170	\$57,000	\$10,000	\$2,000	\$69,000
Monday	245,080	142,000	45,000	-----	187,000
Tuesday	311,940	103,000	14,000	7,000	124,000
Wednesday	365,570	79,000	19,000	9,000	107,000
Thursday	329,575	118,000	40,000	8,000	166,000
Friday	481,480	137,000	24,000	7,000	168,000
Total	1,789,815	\$636,000	\$152,000	\$33,000	\$821,000

	Week Ended April 13 1951	1950	Jan. 1 to April 13 1951	1950
Stocks—No. of shares	1,789,815	3,744,270	36,897,066	31,879,874
Bonds				
Domestic	\$636,000	\$491,000	\$6,707,000	\$10,771,000
Foreign government	152,000	636,000	3,742,000	5,918,000
Foreign corporate	33,000	61,000	655,000	890,000
Total	\$821,000	\$1,188,000	\$11,104,000	\$17,579,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	153 1/2	153 3/4 153 3/4	2,683	149 1/4 Jan 158 1/2 Feb
American Woolen	50	---	37 1/2 38 1/2	127	36 1/2 Apr 46 1/2 Jan
Anaconda Copper	50	---	38 1/2 40 1/2	190	38 1/2 Mar 44 1/2 Feb
Blue Ridge Corp.	1	---	3 1/4 3 1/4	25	3 1/4 Apr 4 1/4 Jan
Boston & Albany RR	100	---	121 122 1/2	90	117 1/4 Jan 130 Feb
Boston Edison	25	43 1/2	42 1/2 43 1/2	2,110	40 1/2 Jan 44 Jan
Boston Elevated Railway	100	6 1/2	6 1/2 6 1/2	125	6 1/2 Jan 6 1/2 Jan
Stamped \$50 paid	100	---	15 1/2 15 1/2	1,325	15 1/2 Mar 18 1/2 Jan
Boston & Maine RR	100	---	15 1/2 15 1/2	1,325	15 1/2 Mar 18 1/2 Jan
New when issued	100	---	15 1/2 15 1/2	1,325	15 1/2 Mar 18 1/2 Jan
Calumet & Hecla	5	9 1/2	9 1/2 9 1/2	171	8 1/2 Jan 10 1/2 Jan
Century Shares Trust	1	38.66	38.66 38.66	25	38.01 Jan 38.15 Jan
Cities Service	10	---	87 1/2 88 1/2	144	83 1/2 Jan 84 1/2 Feb
Eastern Gas & Fuel Associates	100	---	13 1/4 13 1/4	185	11 1/2 Jan 14 1/2 Mar
Common new	10	---	13 1/4 13 1/4	200	2 1/2 Jan 4 1/2 Feb
Common	100	---	13 1/4 13 1/4	200	2 1/2 Jan 4 1/2 Feb
Eastern Mass Street Ry	100	61	61 61	25	58 Jan 63 1/4 Apr
6 1/2 1st preferred series A	100	---	62 1/2 62 1/2	15	58 Jan 62 1/2 Apr
6 1/2 preferred B	100	---	46 1/2 47 1/2	110	37 1/2 Jan 49 Jan
5 1/2 preferred adjustment	100	---	34 1/4 34 1/4	100	34 1/4 Mar 37 1/2 Jan
Employers Group Assoc.	100	---	34 1/4 34 1/4	100	34 1/4 Mar 37 1/2 Jan
First National Stores	100	76 1/2	75 1/2 76 1/2	300	75 1/2 Apr 83 1/2 Feb
General Electric	100	55 1/2	54 1/2 55 1/2	1,287	49 1/2 Jan 56 1/2 Mar
Gillette Safety Razor Co new	1	28 1/2	27 1/2 28 1/2	403	24 1/2 Jan 30 1/2 Feb
Kennecott Copper	100	---	72 1/2 74 1/2	444	70 1/4 Mar 79 1/4 Jan
Lone Star Cement Corp.	100	---	82 1/2 83 1/2	45	75 1/2 Jan 83 1/2 Apr
Maine Central RR common	100	16 1/4	16 1/4 16 1/4	90	15 Mar 22 Jan
5 1/2 preferred	100	105 1/2	105 1/2 106	140	99 Jan 110 Feb
Matheson Chemical Corp.	100	---	35 35	50	29 1/2 Jan 37 1/2 Feb
Mergenthaler Linotype new	100	---	32 1/2 32 1/2	130	31 1/2 Apr 36 1/2 Feb
Narragansett Racing Assn.	1	10 1/2	9 1/2 10 1/2	390	7 1/2 Jan 10 1/2 Apr
Nash-Kelvinator	5	21 1/4	20 1/2 21 1/4	253	17 1/2 Jan 22 1/2 Feb
National Service Cos.	1	---	15c 15c	600	10c Feb 25c Jan
New England Electric System	20	12 1/2	11 1/2 12 1/2	2,021	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	103 1/2	103 1/2 104 1/2	260	93 1/2 Jan 104 1/2 Apr
N Y New Haven & Hartford	100	---	19 1/4 19 1/4	20	17 1/2 Apr 25 1/2 Jan
North Butte Mining	2.50	1 1/4	1 1/4 1 1/4	3,800	98c Mar 1 1/4 Jan
Northern RR (N H)	100	---	107 1/2 107 1/2	5	104 Feb 109 Mar
Pacific Mills	100	38 1/2	38 1/2 38 1/2	10	38 1/2 Apr 48 1/4 Feb
Pennsylvania RR	50	20 1/4	19 1/2 20 1/2	450	19 1/2 Apr 26 1/2 Jan
Quincy Mining Co.	25	---	9 1/2 9 1/2	450	8 1/2 Jan 9 1/2 Jan
Reece Folding Machine	10	1.00	96c 1.00	300	80c Feb 1.00 Mar
Rehall Drug Co.	50	---	7 7	90	7 Jan 8 1/2 Feb
Shawmut Association	100	---	16 1/2 16 1/2	140	15 1/2 Jan 17 1/2 Feb
Stone & Webster Inc.	100	---	23 1/4 24 1/4	351	19 1/4 Jan 24 1/2 Feb
Torrington Co.	100	---	36 1/2 36 1/2	478	34 1/4 Jan 38 1/4 Mar
Union Twist Drill	5	---	39 1/4 40	260	33 Jan 41 Mar
United Fruit Co.	100	69 1/2	68 1/2 70	1,565	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	45 1/2	43 1/2 45 1/2	557	43 1/2 Mar 49 1/2 Apr
6 1/2 preferred	25	---	40 1/2 40 1/2	21	40 Jan 40 1/2 Apr
U S Rubber Co.	100	---	55 55 1/2	217	51 1/2 Jan 59 Feb
Waldorf System Inc.	100	12 1/2	12 1/2 13	46	11 1/2 Jan 13 1/2 Feb
Westinghouse Electric Corp.	12.50	39	38 1/2 39 1/2	1,642	34 1/4 Jan 39 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	---	26 1/2 26 1/2	25	23 1/2 Jan 27 1/2 Mar
Baldwin	8	21	21 21	30	16 1/2 Jan 21 Apr
Carey	10	18 1/4	18 1/4 18 1/4	214	16 1/4 Jan 19 1/2 Feb
Champion Paper	10	54 1/2	54 1/2 54 1/2	25	45 1/2 Jan 56 1/2 Feb
Churngold Corp	10	---	4 1/4 4 1/4	32	4 1/4 Jan 4 1/4 Apr
Cincinnati Gas & Electric common	8 1/2	35 1/2	34 1/2 35 1/2	597	32 Jan 35 1/2 Apr
Preferred	100	---	104 1/2 104 1/2	10	104 Feb 106 1/2 Mar
Cincinnati Mill Mach	10	---	33 1/4 33 1/4	10	32 1/2 Mar 37 1/2 Jan
C N O & T P common	20	---	103 103	5	100 1/4 Jan 106 Feb
Cincinnati Street Railway	25	5 1/2	5 1/2 5 1/2	435	5 1/2 Apr 7 1/4 Jan
Cincinnati Tel	50	75	74 1/2 75	370	69 1/2 Jan 76 1/2 Feb
Cincinnati Union Stock Yard	10	13 1/4	13 1/4 13 1/4	45	13 1/4 Jan 14 1/2 Feb
Dow common	100	8 1/4	8 1/4 9	240	8 1/4 Apr 9 Mar
Eagle Picher	10	---	22 1/2 22 1/2	35	20 1/2 Mar 24 1/2 Jan
Formica Ins	10	---	45 46 1/4	18	39 1/2 Feb 46 1/4 Apr
Gibson Art	10	49 1/4	48 1/4 49 1/4	20	47 1/4 Mar 51 Jan
Hobart	10	25	25 25	10	24 1/2 Mar 26 1/2 Feb
Kroger new	10	---	36 1/2 37 1/2	146	36 1/2 Feb 38 1/2 Jan
Little M S Pl	50	---	43 43	8	43 Apr 43 Apr
Lunkenheimer	10	21	20 21	278	19 1/2 Mar 23 1/2 Jan
Magnavox	1	---	16 1/2 16 1/2	25	14 1/2 Jan 17 Mar
P & G new common	10	72 1/2	71 1/2 72 1/2	1,027	70 1/2 Mar 79 1/2 Jan
Randall "B"	5	---	12 1/2 13	330	11 1/2 Jan 14 1/2 Jan
Rapid	10	---	11 1/4 11 1/4	68	11 1/4 Jan 12 1/2 Feb
U S Playing Card	10	---	75 75	90	74 Jan 75 Apr
U S Printing common	10	---	44 44 1/2	124	37 1/2 Jan 46 1/2 Feb
Preference	50	---	50 1/2 50 1/2	150	49 Jan 51 Mar
Western Bank	8	---	10 1/2 10 1/2	250	10 Jan 11 Apr

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Unlisted Stocks—					
Allied Stores	1	---	42 1/2 42 1/2	12	41 1/2 Apr 48 Feb
American Airlines	1	16 1/2	16 1/2 16 1/2	35	13 1/4 Jan 16 1/4 Mar
American Telephone & Telegraph	100	153 1/2	153 1/2 153 1/2	392	149 1/2 Jan 158 1/2 Mar
Anaconda Mining	50	---	40 40 1/4	65	38 1/2 Mar 44 1/4 Feb
Armco Steel	10	45	43 1/2 45	374	42 Apr 51 Jan
Avco Mfg	3	8 1/4	8 1/4 8 1/4	182	7 1/2 Jan 8 1/4 Mar
Baldwin	15	---	12 1/2 12 1/2	30	12 1/2 Mar 15 1/4 Jan
Benguet Mining	1	---	1 1/4 1 1/4	650	1 1/4 Apr 1 1/4 Jan
Bethlehem Steel	1	---	54 1/2 54 1/2	20	50 1/2 Jan 59 1/4 Jan
Chesapeake & Ohio	25	33 1/4	33 1/4 33 1/4	429	32 1/2 Mar 38 1/2 Feb
Chrysler Corp	25	80 1/4	77 1/2 80 1/4	65	69 1/2 Jan 80 1/4 Apr
Cities Service	10	91 1/4	87 1/4 91 1/4	86	83 1/2 Jan 94 1/2 Feb
City Products	1	---	29 1/2 30 1/2	98	29 1/2 Jan 32 1/2 Mar
Columbia Gas	1	---	13 1/2 13 1/2	365	12 1/2 Jan 14 Mar
Day Power & Light	7	32 1/2	32 1/2 32 1/2	170	29 1/2 Jan 32 1/2 Apr
Federated Dept Stores	5	---	50 1/2 50 1/2	115	49 1/2 Jan 54 1/2 Feb
General Electric	1	55 1/2	54 1/2 55 1/2	189	49 1/2 Jan 56 1/2 Mar
General Motors new	5	53	52 53	297	46 Jan 53 Apr
National Cash Register	1	---	47 1/2 47 1/2	36	42 1/2 Jan 49 1/2 Mar
National Distillers	1	---	28 1/2 28 1/2	25	26 1/2 Jan 29 1/2 Jan
Ohio Edison	5	---	31 1/2 32	143	30 1/2 Jan 33 Jan
Packard Motor Car	1	---	5 5	62	4 1/2 Jan 6 1/2 Mar
Pennsylvania RR	50	---	19 1/2 19 1/2	13	19 1/2 Apr 25 1/2 Jan
Pepsi-Cola	33 1/2	---	10 10 1/2	175	9 1/2 Apr 12 1/2 Jan
Pure Oil	1	52 1/2	49 1/2 52 1/2	85	46 1/2 Mar 54 1/2 Feb
Radio Corp	1	---	19 1/2 20	75	16 1/2 Jan 20 1/2 Mar
Schenley Indus	140	---	35 1/2 35 1/2	120	34 1/2 Apr 41 1/2 Feb
Sears, Roebuck	1	---	54 1/2 54 1/2	27	51 1/2 Jan 57 1/2 Feb
Socony Vacuum	15	28 1/2	27 1/2 28 1/2	146	25 1/2 Jan 28 1/2 Feb
Southern Co	5	---	11 1/2 11 1/2	122	11 1/4 Jan 12 1/4 Feb
Standard Brands	1	---	23 1/2 24 1/2	159	23 1/2 Jan 26 1/2 Feb
Standard Oil (Ind)	25	---	60 1/2 61 1/2	90	59 1/2 Apr 65 1/2 Jan
Standard Oil (N J)	25	108	104 108	199	90 1/2 Jan 108 Apr
Standard Oil (Ohio)	10	---	35 35 1/2	63	33 1/2 Mar 38 Jan
Timken Roller Bearing	1	---	44 1/2 44 1/2	70	43 1/2 Jan 49 1/2 Feb
Union Carbide	1	---	54 1/2 55 1/2	90	54 1/2 Jan 59 1/2 Feb
U S Steel (new)	1	43 1/2	42 1/2 43 1/2	170	41 1/4 Apr 47 1/2 Feb
Westinghouse Elec	12.50	39 1/2	38 1/2 39 1/2	96	34 1/2 Jan 38 1/2 Apr

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Allen Electric	1	--	3%	3%	1,115	3	Jan	3% Apr
Altes Brewing	1	--	3%	3%	1,228	3%	Jan	4% Jan
American Metal Products	2	18 1/4	18 1/4	18 1/4	100	16 3/4	Jan	19 1/2 Mar
Baldwin Rubber	1	--	13	13	157	11 3/4	Jan	13 Mar
Big Bear Market of Michigan	1	--	8 1/2	8 1/2	675	8 1/2	Jan	9 1/4 Jan
Bower Roller Bearing	5	27 1/2	27 1/2	27 1/2	415	27	Apr	27 3/4 Mar
Budd Company	1	17 1/2	17 1/2	17 1/2	525	16 3/4	Jan	18 1/2 Jan
Burroughs Adding Machine	*	--	17	17 1/2	1,230	14	Jan	18 Feb
Chrysler Corp	25	81 3/4	79	81 3/4	1,165	68 3/4	Jan	81 1/4 Apr
Continental Motors	1	--	9 1/4	9 1/4	305	8 7/8	Apr	11 3/4 Jan
Davidson Bros	1	6 1/2	6 1/2	6 1/2	525	6 1/2	Apr	7 1/4 Feb
Detroit & Cleveland Navigation	5	--	8 1/2	8 1/2	1,300	7 1/4	Jan	9 3/4 Mar
Detroit Edison	20	21 3						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Lansing Stamping	1	24	24	24	24	614	2 1/2 Jan	2 1/2 Feb
Masco Screw Products	1	3	3	3	3	1,290	2 1/2 Jan	3 1/2 Jan
Michigan Sugar common	1	1	1	1	1	500	1 1/2 Apr	1 1/2 Jan
Murray Corporation	10	22	22	22	22	200	20 1/2 Jan	23 1/2 Feb
National Stamping	2	4	4	4	4	600	3 1/2 Jan	4 1/2 Jan
Packard Motor Car	1	5 1/2	5 1/2	5 1/2	5 1/2	970	4 1/2 Jan	6 1/2 Mar
Parke Davis	1	48 1/2	48 1/2	48 1/2	48 1/2	685	41 1/2 Jan	49 Mar
Parker Rust-Proof	2 1/2	33 1/2	33 1/2	33 1/2	33 1/2	300	33 1/2 Mar	33 1/2 Mar
Peninsular Metal Products	1	3 1/2	3 1/2	3 1/2	3 1/2	1,200	2 1/2 Jan	4 Apr
Pfeiffer Brewing	1	22	22	22	22	700	18 1/2 Jan	22 1/2 Mar
Rickel (H W) & Co.	2	1 1/2	1 1/2	1 1/2	1 1/2	2,105	1 1/2 Jan	1 1/2 Jan
River Raisin Paper	5	9 1/2	9 1/2	9 1/2	9 1/2	200	7 1/2 Jan	9 1/2 Mar
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	2 1/2	1,800	2 Jan	2 1/2 Apr
Scotten-Dillon common	10	12	12	12	12	1,910	11 1/2 Jan	12 1/2 Apr
Sheller Manufacturing	1	16 1/2	16 1/2	16 1/2	16 1/2	340	12 1/2 Jan	17 1/2 Mar
Standard Tube class B common	1	4	4	4	4	200	4 1/2 Jan	5 1/2 Jan
Timken-Detroit Axle	5	23 1/2	23 1/2	23 1/2	23 1/2	372	19 1/2 Jan	25 Mar
Udylite Corporation	1	14 1/2	14 1/2	14 1/2	14 1/2	605	13 Jan	15 1/2 Mar
Wayne Screw Products	1	2	2	2	2	600	1 1/2 Jan	2 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Admiral Corp	1	a24 1/2	a24 1/2	a25 1/2	a25 1/2	120	24 Jan	29 1/2 Feb
Allegheny Corp (Un)	1	a3 1/2	a3 1/2	a3 1/2	a3 1/2	25	4 Feb	5 Jan
Allied Chemical & Dye Corp	1	a62 1/2	a62 1/2	a63	a63	45	59 1/2 Jan	65 1/2 Mar
Allis-Chalmers Mfg Co (Un)	1	a45 1/2	a44 1/2	a45 1/2	a45 1/2	370	43 1/2 Jan	47 Feb
American Airlines Inc (Un)	1	16 1/2	15 1/2	16 1/2	16 1/2	6,195	13 1/2 Jan	16 1/2 Apr
American Power & Light Co (Un)	1	a18 1/2	a18 1/2	a18 1/2	a18 1/2	50	20 1/2 Feb	21 1/2 Feb
Amer Radiator & St San Co (Un)	1	14 1/2	14 1/2	14 1/2	14 1/2	650	12 1/2 Jan	15 1/2 Mar
American Smelting & Refining (Un)	1	75	75	75	75	141	71 Mar	75 Apr
American Tel & Tel Co (Un)	100	a153 1/2	a153 1/2	a153 1/2	a153 1/2	1,154	150 1/2 Jan	157 1/2 Mar
American Viscose Corp (Un)	25	a60 1/2	a60 1/2	a60 1/2	a60 1/2	50	60 1/2 Jan	63 1/2 Feb
American Woolen Co (Un)	1	a38 1/2	a38 1/2	a38 1/2	a38 1/2	50	38 1/2 Jan	46 1/2 Jan
Anaconda Copper Mining Co (Un)	50	41	39 1/2	41	41	609	38 1/2 Apr	44 1/2 Feb
Armco Steel Corp (Un)	10	11	11	11	11	1,609	42 1/2 Apr	51 Jan
Armour & Co (Ill) (Un)	5	11	11	11	11	375	10 1/2 Feb	12 1/2 Jan
Atchison Topeka & Santa Fe (Un)	100	a160 1/2	a160 1/2	a162	a162	71	159 Mar	176 1/2 Feb
Atlantic Refining Co (Un)	25	a69 1/2	a67 1/2	a69 1/2	a69 1/2	60	66 1/2 Mar	68 Mar
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	8 1/2	8 1/2	558	7 1/2 Jan	8 1/2 Mar
Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	12 1/2	12 1/2	560	12 1/2 Mar	15 1/2 Jan
Baldwin Securities Corp (Un)	75c	5 1/2	5 1/2	5 1/2	5 1/2	110	4 1/2 Jan	5 1/2 Feb
Baltimore & Ohio RR Co (Un)	100	20 1/2	20 1/2	20 1/2	20 1/2	200	19 1/2 Apr	24 1/2 Jan
Bandini Petroleum Co (Un)	1	3 1/2	3 1/2	3 1/2	3 1/2	525	3 1/2 Apr	4 1/2 Feb
Barker Bros Corporation	10	21 1/2	21 1/2	21 1/2	21 1/2	447	17 1/2 Jan	23 1/2 Feb
Basin Oil Co of Calif	20c	8	8	8 1/2	8 1/2	400	7 1/2 Feb	9 Mar
Bendix Aviation Corp (Un)	5	a52	a52	a54	a54	151	50 1/2 Apr	59 1/2 Feb
Benguet Consolidated Mining (Un)	50c	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	10c	55 1/2	55 1/2	55 1/2	55 1/2	587	50 1/2 Jan	59 1/2 Jan
Black Mammoth Cons Mining Co	10c	4c	4c	4c	4c	10,000	3c Feb	4c Jan
Blue Diamond Corporation	2	8 1/2	8 1/2	8 1/2	8 1/2	580	7 1/2 Jan	9c Feb
Boeing Airplane Co (Un)	5	a49 1/2	a49 1/2	a49 1/2	a49 1/2	10	42 Jan	53 1/2 Feb
Bois-Chica Oil Corporation	1	5 1/2	5 1/2	5 1/2	5 1/2	2,450	5 Jan	7 1/2 Feb
Borden Co (Un)	15	a48 1/2	a48 1/2	a49 1/2	a49 1/2	165	50 Feb	50 Feb
Borg Warner Corp (Un)	5	a71	a70 1/2	a71	a71	45	65 1/2 Jan	69 Feb
Broadway Department Store Inc	10	9 1/2	9 1/2	10 1/2	10 1/2	2,720	9 1/2 Mar	11 1/2 Feb
Budd Co (Un)	1	17 1/2	17 1/2	17 1/2	17 1/2	420	16 Jan	18 1/2 Jan
Byron-Jackson Co	1	a30 1/2	a30 1/2	a30 1/2	a30 1/2	100	24 1/2 Jan	31 Mar
California Packing Corp	1	62	62	64	64	285	58 Jan	64 Apr
Canadian Pacific Ry Co (Un)	25	25 1/2	25 1/2	25 1/2	25 1/2	347	22 Jan	29 1/2 Feb
Cash & Co (Un)	25	a57 1/2	a57 1/2	a58	a58	31	59 1/2 Jan	59 1/2 Jan
Caterpillar Tractor Co (Un)	1	a48 1/2	a48 1/2	a48 1/2	a48 1/2	135	49 Mar	51 1/2 Jan
Certain-teed Products Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	350	15 Jan	17 1/2 Feb
Chesapeake & Ohio Ry Co (Un)	25	a33	a33	a34	a34	190	32 1/2 Apr	38 Feb
Chrysler Corp	25	81	77 1/2	81	81	903	71 Jan	81 Apr
Cities Service Co (Un)	10	6 1/2	6 1/2	6 1/2	6 1/2	319	84 Jan	90 1/2 Mar
Clary Multiplier Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	5,627	4 1/2 Jan	6 1/2 Apr
Colorado Fuel & Iron Corp common	1	22 1/2	22 1/2	22 1/2	22 1/2	544	19 1/2 Jan	26 Feb
Preferred	20	26 1/2	25 1/2	26 1/2	26 1/2	309	25 1/2 Apr	32 1/2 Feb
Columbia Gas System Inc (Un)	1	a13 1/2	a13 1/2	a13 1/2	a13 1/2	755	13 Feb	13 1/2 Apr
Commercial Solvents Corp (Un)	1	a25 1/2	a25 1/2	a25 1/2	a25 1/2	30	24 1/2 Mar	27 1/2 Feb
Commonwealth Edison Co (Un)	25	a28 1/2	a28 1/2	a29 1/2	a29 1/2	221	28 Jan	29 1/2 Jan
Consolidated Edison Co of N Y (Un)	1	a30 1/2	a30 1/2	a31 1/2	a31 1/2	315	30 1/2 Jan	31 1/2 Feb
Consolidated Engineering Corp	1	31 1/2	31 1/2	32 1/2	32 1/2	863	21 1/2 Jan	33 1/2 Jan
Consolidated Aircraft Corp (Un)	1	18	18	18 1/2	18 1/2	290	17 1/2 Apr	21 1/2 Feb
Consumers Power Co (Un)	1	a33 1/2	a33 1/2	a33 1/2	a33 1/2	80	32 1/2 Jan	32 1/2 Jan
Continental Motors Corp (Un)	1	9 1/2	9 1/2	9 1/2	9 1/2	150	8 1/2 Apr	11 1/2 Jan
Continental Oil Co (Del) (Un)	5	a98 1/2	a98 1/2	a99 1/2	a99 1/2	28	97 1/2 Feb	97 1/2 Feb
Creameries of America Inc	1	12	12	12	12	100	10 1/2 Jan	12 1/2 Feb
Crown Zellerbach Corp (Un)	5	a52 1/2	a50 1/2	a52 1/2	a52 1/2	123	49 1/2 Jan	54 Mar
Curtis Publishing Co (The) (Un)	1	a9 1/2	a9 1/2	a9 1/2	a9 1/2	50	8 1/2 Jan	9 1/2 Jan
Curtiss-Wright Corp common (Un)	1	10 1/2	10 1/2	11 1/2	11 1/2	722	10 1/2 Mar	12 Jan
Class A	1	a25 1/2	a25 1/2	a25 1/2	a25 1/2	20	25 1/2 Jan	26 1/2 Feb
Douglas Aircraft Co Inc	1	a99 1/2	a99 1/2	a99 1/2	a99 1/2	50	93 1/2 Mar	108 Jan
Dresser Industries Inc	50c	21 1/2	21 1/2	21 1/2	21 1/2	280	20 1/2 Mar	23 1/2 Jan
DuPont Laboratories class A	10c	a17 1/2	a17 1/2	a17 1/2	a17 1/2	90	14 1/2 Jan	19 Mar
duPont de Nemours & Co	5	a90 1/2	a90 1/2	a91 1/2	a91 1/2	139	83 1/2 Jan	90 1/2 Mar
Eastman Kodak Co	10	a43 1/2	a43 1/2	a44	a44	230	44 1/2 Mar	48 1/2 Jan
Electrical Products Corp	4	12 1/2	12 1/2	12 1/2	12 1/2	326	11 1/2 Jan	12 1/2 Feb
Electric Bond & Share Co (Un)	1	14 1/2	14 1/2	14 1/2	14 1/2	200	19 1/2 Jan	22 1/2 Jan
Emerson Radio & Phonograph	5	14 1/2	14 1/2	14 1/2	14 1/2	110	13 1/2 Jan	15 1/2 Jan
Emco Derrick & Equip Co common	5	a19 1/2	a19 1/2	a19 1/2	a19 1/2	88	19 1/2 Jan	19 1/2 Jan
Exeter Oil Co Ltd class A	1	65c	65c	65c	65c	300	50c Jan	90c Feb
Farmers & Merchants Natl Bank	100	319	319	319	319	26	315 Jan	325 Jan
Fitzsimmons Stores Ltd class A	1	9 1/2	9 1/2	10	10	1,135	9 1/2 Feb	10 Feb
Florida Power & Light Co (Un)	1	a22 1/2	a22 1/2	a22 1/2	a22 1/2	58	22 Jan	23 Mar
General Electric Co (Un)	1	55 1/2	55 1/2	55 1/2	55 1/2	760	49 1/2 Jan	56 1/2 Mar
General Foods Corp (Un)	1	a44 1/2	a44 1/2	a45 1/2	a45 1/2	184	44 1/2 Mar	46 1/2 Jan
General Motors Corp common	5	53 1/2	51 1/2	53 1/2	53 1/2	2,635	46 1/2 Jan	53 1/2 Apr
General Paint Corp common	1	100	100	100	100	100	13 1/2 Apr	14 Feb
General Public Utilities (Un)	5	18 1/2	18 1/2	18 1/2	18 1/2	309	17 Jan	19 Mar
Gladding McBean & Co	25	35	35	35	35	350	28 1/2 Jan	36 1/2 Mar
Golden State Co Ltd	14	14	14	14	14	100	13 1/2 Feb	14 1/2 Feb
Goodrich (B F) Co (Un)	1	a48 1/2	a46 1/2	a48 1/2	a48 1/2	44	44 Jan	48 1/2 Feb
Goodyear Tire & Rubber Co common	1	a74 1/2	a74 1/2	a74 1/2	a74 1/2	121	66 1/2 Jan	74 Feb
Graham-Paige Corp (Un)	1	3 1/2	3 1/2	3 1/2	3 1/2	325	2 1/2 Jan	4 1/2 Feb
Great Northern Ry preferred (Un)	1	50 1/2	48 1/2	50 1/2	50 1/2	457	48 1/2 Apr	56 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	11 1/2	11 1/2	960	11 Mar	12 1/2 Jan
Hancock Oil Co of California class A	1	210	210	215	215	355	185 Jan	239 Feb
Hilton Hotels Corp	5	15	15	15 1/2	15 1/2	215	14 1/2 Jan	17 Feb
Holly Development Co	1	1.90	1.90	1.90	1.90	533	1.85 Mar	2.10 Jan
Hudson Motor Car Co	12.50	19	19	19	19	165	16 Jan	20 Feb
Hunt Foods Inc	6.66 1/2	26	24	26	26	636	18 1/2 Jan	28 Mar
Illinois Central RR Co (Un)	100	a62 1/2	a62 1/2	a63 1/2	a63 1/2	105	62 1/2 Mar	68 1/2 Mar
Imperial Development Co Ltd	25c	3c	2 1/2c	3c	3c	13,000	2c Jan	5c Mar
Independent Exploration Co	33 1/2c	10	9 1/2	10	10	2,810	9 1/2 Apr	11 1/2 Jan
Intercoast Petroleum Corp	10	2.30	2.25	2.40	2.40	3,202	2.20 Mar	2.75 Feb
Interlake Iron Corp (Un)	1	17	17	17	17	300	17 Apr	20 1/2 Feb
Inter Nickel Co of Canada Ltd (Un)	1	35 1/2	35 1/2	35 1/2	35 1/2	215	34 1/2 Mar	39 1/2 Jan
International Paper Co (Un)	7.50	a52	a52	a52	a52	60	52 1/2 Jan	53 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	16 1/2	15 1/2	16 1/2	16 1/2	368	13 1/2 Jan	18 1/2 Mar
Jade Oil Company	10c	a19	a19	a19	a19	500	7c Jan	29c Feb
Kaiser-Frazer Corp	1	6 1/2	6 1/2	7 1/2	7 1/2	450	6 1/2 Apr	8 1/2 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Kansas Power & Light Co (Un)	8.75	a16 1/2	a17	131	16 1/2	Feb	16 1/2	Jan	
Kennecott Copper Corp (Un)	1	a72 1/2	a73 1/2	45	75 1/2	Jan	77 1/2	Feb	
Kern County Land Co	1	61 1/2	62 1/2	928	58 1/2	Jan	66	Feb	
Lane-Wells Company	1	44	44	720	34 1/2	Jan	44	Apr	
Libby McNeill & Libby (Un)	7	10	9 1/2	10	2,225	8 1/2	Jan	10 1/2	Feb
Lincoln Petroleum Co	100	1.00	1.00	1.00	5,650	97 1/2c	Jan	1.20	Feb
Lockheed Aircraft Corp	1	35 1/2	34 1/2	36 1/2	580	34	Mar	42 1/2	Feb
Loew's Inc (Un)	1	16 1/2	16 1/2	395	16 1/2	Apr	18 1/2	Feb	
Los Angeles Biltmore Hotel Co	20	25 1/2	25 1/2	26 1/2	590	25 1/2	Apr	28 1/2	Feb
Los Angeles Investment Co	100	349	349	12	344	Jan	349	Mar	
Magnavox Company (Un)	1	16 1/2	17	225	13 1/2	Jan	17 1/2	Feb	
Mascot Oil Co	1	1.65	1.75	1,600	90	Jan	2.00	Feb	
McKesson & Robbins Inc (Un)	18	41 1/2	41 1/2	100	41 1/2	Jan	41 1/2	Apr	
Menasco Manufacturing Co	1	3	3	620	2 1/2	Mar	4	Jan	
Merchants Petroleum Company	1	85c	80c	85c	650	70c	Jan	1.15	Feb
Middle South Utilities Inc (Un)	1	19	19 1/2	462	18 1/2	Apr	19 1/2	Feb	
Minnesota Power & Light (Un)	1	a31	a31	13	31 1/2	Mar	31 1/2	Feb	
Monogram Pictures Corp	1	2 1/2	2 1/2	430	2 1/2	Apr	2 1/2	Feb	
Montana Power Co (Un)	1	23 1/2	23 1/2	198	21 1/2	Jan	24	Mar	
Montgomery Ward & Co Inc (Un)	1	a72	a69 1/2	a72	164	65	Jan	73 1/2	Feb
Motorola Inc	3	a48 1/2	a48 1/2	10	42	Jan	51 1/2	Mar	
Mt Diablo Oil Mining & Dev Co	1	4	4	100	2.35	Jan	4.25	Jan	
Nash-Kelvinator Corp (Un)	1	20 1/2	20 1/2	455	19	Jan	22 1/2	Jan	
National City Lines Inc	1	10 1/2	10 1/2	305	10 1/2	Jan	11 1/2	Feb	
National Distillers Prod Corp (Un)	1	a27 1/2	a28	170	27	Jan	29	Feb	
New York Central RR (Un)	1	19 1/2	20 1/2	1,115	19 1/2	Apr	26 1/2	Jan	
Nordson Corporation Limited	1	25c	24c	26c	58,000	8c	Jan	26c	Mar
North Amer Aviation Inc (Un)	1	16 1/2	15 1/2	16 1/2	752	15 1/2	Mar	19	Feb
North American Co (Un)	10	a18 1/2	a18 1/2	a19	275	18 1/2	Mar	19 1/2	Feb
Northern Pacific Railway Co (Un)	100	37 1/2	36	37 1/2	565	32 1/2	Jan	37 1/2	Feb
Northrop Aircraft Inc	1	14 1/2	15 1/2	205	13 1/2	Jan	15 1/2	Apr	
Oceanic Oil Co	1	1.70	1.65	1.70	4,570	1.65	Apr	2.10	Jan
Ohio Edison Company (Un)	1	a31 1/2	a31 1/2	a31 1/2	71	31 1/2	Jan	32 1/2	Feb
Ohio Oil Company (Un)	1	a48	a46 1/2	a48	196	44 1/2	Apr	48 1/2	Jan
Pacific Finance Corp of Calif	10	19 1/2	19 1/2	150	16 1/2	Jan	19 1/2	Mar	
Pacific Gas & Elec common	25	32 1/2	32 1/2	32 1/2	2,718	31 1/2	Mar	34 1/2	Mar
6% preferred	25	32 1/2	32 1/2	100	32 1/2	Apr	36 1/2	Feb	
5 1/2% preferred	25	a29 1/2	a29 1/2	50	31 1/2	Mar	32 1/2	Feb	
5% redeemable preferred	25	27 1/2	27 1/2	130	26 1/2	Mar	28	Mar	
5% redeemable A preferred	25	27 1/2	27 1/2	150	26 1/2	Apr	28 1/2	Jan	
4.80% 1st preferred	25	a25 1/2	a25 1/2	40	26 1/2	Mar	28 1/2	Feb	
Pacific Indemnity Company	10	60	60	200	55	Mar	61 1/2	Mar	
Pacific Lighting Corp common	1	52 1/2	52 1/2	400	50	Jan	53 1/2	Mar	
Pacific Petroleum Ltd	1	9 1/2	8 1/2	9 1/2	3,110	7 1/2	Jan	9 1/2	Feb
Pacific Western Oil Corp common	10	a50 1/2	a50 1/2	20	45 1/2	Mar	51 1/2	Jan	
Packard Motor Car Co (Un)	1	5 1/2	5 1/2	770	4 1/2	Jan	7	Mar	
Pan American World Airways (Un)	1	11 1/2	11 1/2						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.

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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	51 1/2	46 1/2 51 1/2	800	42 Mar 51 1/2 Apr
Adams (J D) Mfg Co	1	25 1/2	18 18	10	16 Jan 19 Jan
Admiral Corp	1	25 1/2	25 26	400	23 1/2 Jan 29 Feb
Advanced Alum Castings	5	7 3/4	7 3/4 7 3/4	100	7 Jan 8 1/2 Feb
Aetna Ball & Roller Bearing	5	9 1/2	9 1/2 9 1/2	150	7 Jan 10 Feb
Affiliated Gas Equipment	1	11	11 1/2	600	9 Jan 11 1/2 Mar
Allegheny Corp (Un)	1	3 3/4	3 3/4 3 3/4	100	3 1/2 Feb 4 1/2 Jan
Allied Laboratories	1	34 1/2	33 35	2,400	33 Apr 40 1/2 Feb
American Airlines (Un)	1	16 1/2	15 1/2 16 1/2	3,600	13 Jan 16 1/2 Apr
American Invest Co (Ill)	1	19 1/2	19 1/2 19 1/2	100	18 Jan 19 1/2 Mar
American Rad & Stand San (Un)	1	14 1/2	14 1/2 14 1/2	2,000	12 1/2 Jan 15 1/2 Mar
American Tel & Tel Co	100	153 1/2	153 153 1/2	2,000	150 Jan 158 1/2 Feb
Anaconda Copper Mining (Un)	50	41 1/2	38 1/2 41 1/2	1,100	38 1/2 Apr 44 1/2 Feb
Armco Steel Co (Un)	10	45	43 1/2 45	500	42 1/2 Mar 51 1/2 Jan
Armour & Co (Ill) common	5	11	10 1/2 11	2,300	10 1/2 Apr 12 1/2 Jan
Ashland Oil & Refining Co common	1	32	30 32	800	27 1/2 Jan 32 1/2 Feb
\$1.20 convertible preferred	1	31	31 31	100	28 1/2 Jan 32 1/2 Feb
Atchafalaya Topeka & Santa Fe (Un)	100	161 1/2	161 1/2	100	157 1/2 Jan 177 1/2 Feb
Athy Products Corp	4	7 1/2	6 3/4 7 1/2	1,100	6 1/2 Jan 8 1/2 Jan
Automatic Washer Co	3	8 1/2	8 8 1/2	3,100	7 1/2 Jan 8 1/2 Mar
Avco Mfg Corp	3	8 1/2	8 8 1/2	3,100	7 1/2 Jan 8 1/2 Mar
Bastian-Blessing Co	1	49 1/2	51	300	37 Jan 51 Apr
Belden Mfg Co	10	20 1/2	19 1/2 20 1/2	700	17 1/2 Jan 20 1/2 Apr
Bendix Aviation	5	53 1/2	53 1/2 53 1/2	100	50 1/2 Apr 59 1/2 Feb
Benguet Consolidated Mining Co (Un)	1p	1 1/2	1 1/2	1,500	1 1/2 Jan 1 1/2 Feb
Berghoff Brewing Corp	1	56 1/2	54 1/2 56 1/2	1,600	4 1/2 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	56 1/2	54 1/2 56 1/2	800	49 1/2 Jan 60 Jan
Binks Manufacturing Co	1	16 1/2	16 1/2	200	14 1/2 Jan 17 1/2 Apr
Booth Fisheries Corp	5	13 1/2	12 1/2 13 1/2	1,450	10 1/2 Jan 13 1/2 Apr
Borg (George W) Corp	10	18 1/2	18 1/2 18 1/2	700	15 1/2 Jan 20 Mar
Borg-Warner Corp	5	69 1/2	69 1/2	100	60 1/2 Jan 70 1/2 Feb
Brach & Sons (E J)	1	49 1/2	49 1/2 49 1/2	50	47 Apr 53 1/2 Mar
Budd Co (Un)	1	17 1/2	17 1/2	900	16 1/2 Jan 18 1/2 Jan
Burkhart (P) Manufacturing	8	34 1/2	34 1/2 35 1/2	150	28 Jan 39 Feb
Burton-Dixie Corp	12.50	19 1/2	19 1/2 19 1/2	300	18 1/2 Jan 20 Feb
Butler Bros common	10	13 1/2	13 1/2 14 1/2	900	12 1/2 Jan 15 1/2 Feb
Canadian Pacific (Un)	25	25 1/2	25 25 1/2	600	21 1/2 Jan 29 1/2 Feb
Carr-Consolidated Biscuit	1	3 3/4	3 3/4	50	3 3/4 Apr 5 1/2 Jan
Centlivre Brewing Corp	50c	3 1/2	3 1/2 3 1/2	300	3 1/2 Jan 3 1/2 Jan
Central & South West Corp	5	14 1/2	14 1/2 14 1/2	1,200	13 1/2 Jan 15 1/2 Mar
Central Illinois Light Co	1	32 1/2	32 1/2	500	32 1/2 Apr 35 1/2 Feb
Central Ill Secur Corp common	1	3	3 3/4	700	2 Jan 3 1/2 Feb
Convertible preferred	1	25 1/2	25 1/2	50	22 1/2 Jan 25 1/2 Feb
Century Electric Co	10	9 1/2	9 1/2	100	9 1/2 Feb 10 Feb
Chesapeake & Ohio (Un)	25	33 1/2	33 1/2 34 1/2	400	32 1/2 Apr 38 1/2 Feb
Chicago Corp conv preferred	65	64 1/2	64 1/2	200	64 Jan 65 1/2 Feb
Chicago Milw St Paul & Pac Ry	1	24 1/2	23 1/2 24 1/2	1,200	22 1/2 Jan 29 1/2 Feb
Chicago Towel Co common	1	96	96	3	91 Jan 101 Mar
Convertible preferred	1	116 1/2	116 1/2	20	115 Jan 116 1/2 Apr
Chrysler Corp	25	80 1/2	77 1/2 81	2,500	69 1/2 Jan 81 Apr
Cleveland Cliffs Iron common	1	25 1/2	23 1/2 25 1/2	5,800	22 Mar 25 1/2 Feb
4 1/2% preferred	100	88	88 1/2	200	87 Jan 90 Feb
Cleveland Elec Illum Co	1	43 1/2	43 1/2	100	42 1/2 Jan 46 1/2 Mar
Clinton Foods Inc	1	33 1/2	32 1/2 33 1/2	500	30 1/2 Jan 33 1/2 Mar
Coleman (The) Co Inc	5	30	30 30	100	29 Feb 31 Jan
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	1,500	12 1/2 Jan 14 Mar
Commonwealth Edison	25	28 1/2	28 1/2 29 1/2	3,800	27 1/2 Jan 29 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	17 1/2	17 1/2	100	17 1/2 Jan 21 Feb
Consumers Co preferred	50	47	50	155	30 1/2 Feb 50 Apr
Consumers Power	1	33 1/2	33 1/2	400	31 Jan 34 1/2 Mar
Continental Motors Corp	20	38 1/2	38 1/2	200	32 1/2 Jan 40 Feb
Crane Company	25	34 1/2	34 1/2	400	27 1/2 Jan 35 1/2 Mar
Curtiss-Wright Corp (Un)	1	10 1/2	11	600	10 1/2 Apr 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	8 1/2	8 1/2 8 1/2	500	7 1/2 Jan 9 1/2 Mar
Dodge Manufacturing Corp	10	10 1/2	10 1/2 10 1/2	300	10 1/2 Jan 12 1/2 Feb
Doehler-Jarvis Corp	5	34	34 34	100	31 Jan 35 1/2 Mar
Domestic Finance Corp class A	1	4 1/2	4 1/2 4 1/2	1,000	4 1/2 Jan 5 1/2 Jan
Du Pont Lab Inc (Allen B) class A	10c	17 1/2	17 1/2	400	15 1/2 Jan 19 Mar
du Pont (E I) de Nemours (Un)	5	91 1/2	92 1/2	1,200	82 1/2 Jan 92 1/2 Mar
Eastman Kodak (Un)	10	43 1/2	43 1/2	200	43 1/2 Apr 48 1/2 Jan
Electric Controller & Mfg new com	5	41	41	100	41 Apr 41 Apr
Elgin National Watch	15	14	13 1/2 14	1,500	13 1/2 Apr 15 1/2 Jan
Erie Railroad	1	22 1/2	21 22 1/2	700	19 1/2 Jan 24 1/2 Feb
Falstaff Brewing Corp	1	15	15 15 1/2	500	14 1/2 Jan 16 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co	1	13	13	200	10 1/2 Jan 13 Apr
Flour Mills of America Inc	5	11 1/2	11 1/2	50	11 1/2 Jan 13 Jan
Four-Wheel Drive Auto	10	8	8	650	7 1/2 Mar 9 1/2 Jan
General Amer Transportation	5	55	55	100	53 1/2 Jan 58 1/2 Feb
General Box Corporation	1	2 1/2	2 1/2 2 1/2	2,600	2 1/2 Jan 3 1/2 Feb
General Electric Co (Un)	1	54 1/2	54 1/2	800	49 1/2 Jan 56 1/2 Mar
General Finance Corp common	1	6 1/2	6 1/2	100	6 Jan 6 1/2 Feb
5% preferred series A	10	8 1/2	8 1/2	500	8 Mar 8 1/2 Mar
General Motors Corp	5	53 1/2	52 1/2 53 1/2	3,200	46 1/2 Jan 53 1/2 Apr
General Public Utilities	5	18 1/2	18 1/2 18 1/2	400	17 Jan 19 1/2 Mar
Gibson Refrigerator Co	1	10 1/2	10 10 1/2	600	9 1/2 Jan 11 1/2 Feb
Gillette Safety Razor Co	1	28 1/2	28 28 1/2	500	24 1/2 Jan 30 1/2 Feb
Gildden Co (Un)	1	34	34 1/2	400	28 1/2 Jan 36 1/2 Feb
Gossard Co (W H)	1	11 1/2	11 1/2 11 1/2	150	10 1/2 Jan 12 1/2 Jan
Graham-Paige Corp (Un)	1	3 1/2	3 1/2	200	2 1/2 Jan 4 1/2 Feb
Great Lakes Dredge & Dock	10	17 1/2	17 1/2 17 1/2	150	15 1/2 Jan 19 1/2 Feb
Great Lakes Towing common	100	31 1/2	31 1/2 31 1/2	32	30 Jan 33 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2 11 1/2	700	11 Jan 12 1/2 Jan
Griesedieck Western Brewery	2	25 1/2	25 1/2	400	22 1/2 Jan 26 1/2 Mar

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Hallcrafters Co	1	8 1/2	7 3/4 8 1/2	3,600	7 1/2 Jan	8 7/8 Feb
Hammond Instrument Co	1	21 3/8	21 1/2 21 3/8	250	19 Mar	21 3/8 Apr
Harnischfeger Corp	10	35	35 37	150	28 1/2 Jan	37 Apr
Heileman (G) Brewing Co	1	25 3/4	25 1/2 25 3/4	400	25 1/2 Mar	27 1/4 Feb
Helm Werner Corp	3	10 3/4	10 3/4 10 7/8	150	9 Jan	11 1/2 Feb
Hibbard Spencer Bartlett	25	x43 1/2	42 x43 1/2	30	38 1/2 Jan	44 1/2 Feb
Hupp Corporation	1	3 3/4	3 1/2 3 3/4	300	3 1/2 Mar	4 1/2 Jan
Huttig Sash & Door common	5	27 1/2	27 1/4 27 1/2	50	23 1/2 Feb	2

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texas Co (The).....	25	---	92½	92½	100	84½ Jan	94½ Feb
Texas Utilities Co common.....	26½	26½	25¾	26½	700	25½ Mar	27½ Feb
Thompson Products.....	5	36	34¾	36	200	34 Apr	40¾ Jan
Thor Corp.....	5	16¼	14¾	16¼	3,900	16¼ Apr	16¼ Apr
Timken Detroit Axle Co.....	5	---	22¼	22¼	150	19¾ Jan	24¾ Mar
Trans World Airlines Inc.....	2	33½	32	33½	1,850	26½ Jan	35 Mar
Trans Radio Corp.....	5	---	25	25	100	23 Mar	27½ Feb
Truax-Traer Coal Co.....	1	---	3¾	4¼	2,500	3¾ Apr	4¼ Mar
208 So La Salle Street Corp.....	5	51¾	51¾	51¾	200	15½ Apr	18½ Feb
Union Carbide & Carbon.....	56½	56½	55¾	56½	700	53½ Mar	59¼ Feb
United Air Lines Inc (Un).....	10	30¾	29¾	31	1,300	23 Jan	31 Apr
United Corporation (Del) (Un).....	1	---	4¾	4¾	1,400	3¾ Jan	4¾ Jan
U S Steel Corp.....	43½	42	43½	43½	1,400	41½ Mar	47½ Jan
Van Dorn Iron Works.....	---	---	11¼	11¼	250	10½ Mar	12 Feb
Westinghouse Electric Corp.....	12½	39¾	39	39¾	600	34¾ Jan	39¾ Apr
Wieboldt Stores Inc common.....	15¾	15¾	15¾	15¾	300	15¾ Feb	17½ Mar
Wisconsin Bankshares.....	12½	12½	12½	12½	1,950	12½ Mar	14¼ Jan
Woodall Industries Inc.....	15½	15½	15½	15½	50	13¾ Jan	15½ Feb
World Publishing Co.....	---	---	12	12	5	12 Apr	15½ Feb
Yates-American Machine Co.....	5	---	13½	13½	100	11¼ Jan	14¾ Mar
Youngstown Sheet & Tube.....	53½	53½	53½	53½	200	50½ Apr	59½ Feb

BONDS

American Tel & Tel 2½s.....	1961	---	106½	106½	\$400	106½ Apr	106½ Apr
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Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores.....	---	---	36	36½	37	33¾ Jan	38 Feb
American Tel & Tel.....	100	153¾	153	153¾	2,354	149½ Jan	158½ Mar
Arundel Corporation.....	---	---	16¾	17½	530	14¾ Jan	17½ Feb
Atlantic City Elec Co.....	10	20½	20¼	21	1,229	18½ Jan	21½ Mar
Baldwin-Lima-Hamilton Corp.....	13	12½	12½	12½	160	12½ Mar	15½ Jan
Baldwin Securities Corp.....	75c	5½	5¼	5½	908	4¼ Jan	5¼ Apr
Baltimore Transit Co common.....	---	---	2½	2½	107	2½ Mar	4¼ Jan
5¼% 1st preferred.....	100	13	12½	13½	207	12½ Apr	17½ Jun
Budd Company.....	---	17¾	17¾	17¾	983	16¼ Jan	18½ Jan
Chrysler Corp.....	25	81¾	77¾	81¾	977	68¾ Jan	81¾ Apr
Curtis Publishing Co common.....	---	9¾	8¾	9¾	2,257	8¾ Mar	10½ Feb
Delaware Power & Light com.....	13½	23¾	22¾	23¾	1,635	20¾ Jan	23¾ Mar
Electric Storage Battery.....	---	42¾	42	42¾	464	40¾ Jan	45½ Feb
Fidelity & Deposit Co.....	10	---	69	69¼	55	65 Jan	71¼ Mar
General Motors Corp.....	5	53½	51¾	53½	3,006	46 Jan	53½ Apr
Gimbel Brothers.....	5	---	18½	18½	65	18½ Apr	24½ Feb
Lehigh Coal & Navigation.....	10	10	9¾	10¼	494	9¾ Mar	11¼ Jan
Lehigh Valley RR.....	---	13½	12¼	13½	122	11½ Mar	15¼ Jan
Martin (Glen L).....	1	---	18	18	100	17¼ Apr	21¼ Jan
National Power & Light.....	---	---	8¾	8¾	31	8¾ Jan	11 Mar
Pennroad Corp.....	1	14½	13¾	14¼	1,055	13¾ Jan	15¼ Apr
Pennsylvania Power & Light.....	---	27¾	27¼	27¾	2,649	24¾ Jan	27¾ Apr
Pennsylvania RR.....	50	20¾	19¾	21¼	3,651	19¾ Apr	26¾ Jan
Pennsylvania Salt Mfg common.....	10	58½	54¾	58¼	583	52¾ Mar	59¾ Feb
Pennsylvania Water & Power Co.....	---	---	39½	39¾	59	35¾ Jan	40¼ Mar
Philadelphia Electric common.....	---	28¼	28	28¾	3,900	25½ Jan	28¼ Mar
Phila Transportation Co common.....	---	---	6¾	7	1,234	4¼ Jan	7½ Feb
Participating preferred.....	20	---	8¼	8¾	1,610	7¾ Jan	9¾ Jan
Phico Corp common.....	3	22¾	22¾	23¾	278	21¼ Jan	25½ Jan
Public Service El & Gas common.....	---	22½	22¾	22¾	1,073	21¼ Jan	24 Feb
\$1.40 div preference common.....	---	25¼	25¼	25¼	473	24¼ Apr	27½ Feb
Reading Co.....	50	---	28¾	29¾	410	27¼ Mar	32½ Feb
Scott Paper common.....	---	51¾	46¾	51¾	598	41¾ Jan	51¾ Apr
Sharp & Dohme Inc common.....	---	---	41¾	43¾	440	37¼ Jan	43¾ Apr
Tonopah Mining.....	1	---	1¼	1¾	150	1¼ Feb	1¾ Jan
United Corp.....	1	---	4¼	4¼	769	3¾ Jan	4¾ Feb
United Gas Improvement.....	13½	26¾	26¾	29¾	989	26¾ Jan	29¾ Feb
Westmoreland Inc.....	10	23	22	23	300	21¾ Mar	25½ Jan

BONDS

Baltimore Transit Co 4s.....	1975	---	53	53½	\$10,000	53 Apr	57½ Jan
5s series A.....	1975	---	56	57	3,000	56 Apr	61 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	---	---	38¾	39½	75	37½ Apr	47½ Jan
Blaw-Knox Co.....	---	17½	17½	17½	140	17 Apr	20¾ Jan
Columbia Gas System.....	---	13¾	13½	13¾	150	12½ Jan	13¾ Mar
Duquesne Brewing.....	5	10¼	10¼	10¼	1,320	9¼ Jan	11¼ Mar
Equitable Gas Co.....	8.50	---	21½	21½	170	20¼ Jan	22½ Feb
Fort Pitt Brewing.....	1	11	11	11	50	10¼ Jan	13¾ Feb
Harbison Walker Refractories com.....	---	---	30	30¾	100	28½ Mar	32¾ Feb
Horne (Joseph) Co.....	---	30¼	30¼	30¾	370	28½ Feb	30¾ Jan
Lone Star Gas.....	10	---	25¾	25¾	20	24½ Jan	27¾ Feb
Mountain Fuel Supply.....	10	---	17¼	17¼	154	16½ Jan	19¼ Jan
National Fireproofing Corp.....	5	4¾	4¼	4¾	825	4 Jan	5½ Feb
Pittsburgh Brewing Co.....	---	---	2½	2½	1,535	2¾ Feb	3¼ Jan
Common.....	2½	3	2¾	3	50	39 Jan	40½ Jan
\$2.50 convertible preferred.....	25	---	x39	x39	---	---	---
Pittsburgh Plate Glass.....	10	42¾	41¾	42¾	410	38 Jan	43¾ Mar
Pittsburgh Screw & Bolt Corp.....	---	---	5¾	9¾	85	8¾ Mar	10¾ Jan
Renner Co.....	1	---	65c	65c	750	55c Jan	75c Jan
Rudd Manufacturing.....	---	---	15½	15½	175	15 Jan	16 Feb
San Toy Mining.....	1	---	17c	19c	3,500	16c Jan	25c Jan
Standard Steel Spring.....	1	23¾	23¼	23¾	18	22¾ Jan	24¼ Feb
United States Glass common.....	1	---	7½	7½	262	6¾ Jan	9 Feb
Common v t c.....	1	---	7½	7½	150	6¾ Jan	8½ Feb
Vanadium Alloys Steel.....	---	---	47	47¼	60	40¾ Jan	48¾ Mar
Westinghouse Air Brake.....	33	32¾	32¾	33¼	399	31¾ Apr	35½ Jan
Westinghouse Electric Corp.....	12.50	39	38¾	39¾	455	34¾ Jan	39¾ Apr

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories.....	5	---	a48½	a48½	30	43 Jan	43 Jan
Admiral Corporation.....	1	---	a25½	a25½	4	24 Jan	29½ Feb
Air Reduction Co (Un).....	---	28¾	28¾	28¾	395	26¾ Apr	30¾ Jan
Allied Chemical & Dye (Un).....	a69¼	a62¼	a69¼	a69¼	95	60 Jan	64½ Feb
American Airlines Inc (Un).....	1	16¾	16	16¾	1,060	13¼ Jan	16¼ Apr
Amer Broadcasting Co.....	---	---	a12¼	a12¼	50	10¼ Jan	13 Mar
American Car & Foundry (Un).....	a34¼	a31¾	a34¼	a34¼	52	36¾ Feb	37¾ Jan
American Power & Light (Un).....	---	a19	a19	a19	10	21½ Feb	21½ Feb
Amer Radiator & Stan San (Un).....	14¾	14¾	14¾	14¾	865	12¾ Jan	15¼ Mar
American Smelting & Refining (Un).....	---	a74¼	a74¼	a74¼	5	79½ Feb	79½ Feb
American Tel & Tel Co.....	100	---	153½	153½	1,318	150½ Jan	157½ Mar
American Viscose Corp (Un).....	25	a60½	a60½	a60½	70	59½ Jan	59½ Jan
American Woolen Co common (Un).....	---	38½	38½	38½	132	38½ Apr	46½ Jan
Anaconda Copper Mining (Un).....	50	---	39	39	308	39 Jan	44 Feb
Anglo Calif Natl Bank.....	25	33	32¾	33¾	4,544	32¼ Mar	35¼ Jan
Archer-Daniels-Midland Co.....	---	---	70c	80c	5,884	70c Mar	80c Apr
Arkansas Nat Gas Corp class A (Un).....	a48½	a48½	a48½	a48½	30	50 Mar	50 Mar
Armour & Co (Ill) (Un).....	a15¾	a14¾	a15¾	a15¾	62	11¼ Jan	14½ Feb
Armstrong & Co (Un).....	10¾	10¾	10¾	10¾	150	10¾ Apr	11¼ Jan
Atchafalaya Top & Santa Fe (Un).....	a162¾	a160¾	a167¾	a167¾	150	153½ Jan	158½ Jan
Atlas Corp (Un).....	a26¼	a25¼	a26¼	a26¼	151	26 Jan	26½ Feb
Atlas Imperial Diesel Engine.....	2.50	9¾	9¾	9¾	1,258	8½ Jan	11½ Feb
Atok-Big Wedge.....	P10	9c	9c	10c	27,400	9c Apr	13c Feb
Avco Mfg Corp common (Un).....	3	8½	8	8½	524	7½ Jan	8½ Mar

Baldwin-Lima-Hamilton Corp (Un).....	13	12½	12½	12½	330	12½ Apr	15 Jan
Baldwin Securities common (Un).....	75c	---	5½	5½	100	4½ Feb	5½ Feb
Baltimore & Ohio RR (Un).....	100	a20¾	a20	a20¾	175	18¾ Mar	23¼ Jan
Leach Aircraft Corp.....	1	a11¾	a11¾	a11¾	40	---	---
Bendix Aviation Corp (Un).....	5	a53½	a52¾	a54¼	211	51 Mar	58½ Feb
Bethlehem Steel (Un).....	---	56	53¾	56	548	49½ Jan	59½ Jan
Eishop Oil Co.....	2	12	11½	12	750	11 Mar	15½ Feb
Blair Holdings Corp (Un).....	1	2.40	2.35	2.45	3,588	2.35 Mar	2.95 Feb
Borden Co (Un).....	15	a48¾	a48¾	a48¾	81	51 Mar	51½ Jan
Borg-Warner Corp (Un).....	---	---	a68¾	a68¾	48	63½ Jan	69½ Feb
Broadway Dept Store.....	10	9¾	9¾	9¾	900	9¼ Mar	11 Feb
Budd Company.....	---	17¾	17¾	17¾	190	16¾ Jan	18¼ Jan
Bunker Hill & Sullivan (Un).....	2½	22¼	21¼	22¼	1,300	20¼ Feb	23¼ Jan
Byron Jackson Co.....	---	---	a30½	a30½	72	25¼ Jan	29¼ Mar
Calamba Sugar.....	1	---	4	4	200	3¾ Jan	4½ Mar
Calaveras Cement Co.....	5	16¼	16¼	16¼	1,380	14¾ Jan	18 Feb
California Packing Corp common.....	---	68	62½	68½	3,072	56¾ Jan	68½ Apr
Canada Dry Ginger Ale (Un).....	12½	---	a12¾	a12¾	40	12¾ Jan	13¼ Jan
Canadian Pacific Ry (Un).....	25	---	25¾	25¾	255	22¾ Jan	28½ Feb
Case (J I) & Co common (Un).....	25	a58	a58	a58	131	---	---
Caterpillar Tractor Co common.....	10	a49¼	a48	a49¼	262	48 Mar	55 Jan
Celanese Corp of America.....	---	a50¾	a49½	a50¾	365	45½ Jan	55 Feb
Central Eureka Min Co.....	1	1.85	1.85	1.90	400	1.50 Jan	2.25 Feb
Chesapeake & Ohio Ry (Un).....	25	---	33¾	34	340	33 Mar	38½ Feb
Chic Milw St Paul RR com (Un).....	---	24½	24½	24½	166	22 Apr	29½ Feb
Preferred (Un).....	100	---	a44¾	a45½	75	44½ Mar	59½ Feb
Chrysler Corp.....	25	80¾	80¾	80¾	379	70½ Jan	80¾ Apr
Cities Service Co (Un).....	10	a91¾	a87¼	a91¾	50	84½ Apr	89 Feb
Clorox Chemical Co.....	3¾	36½	36½	37	156	33 Jan	38½ Mar
Colorado Fuel & Iron com.....	---	22¼	22¼	22¼	476	20 Jan	26½ Feb
Preferred.....	20	---	a26¾	a26¾	100	26¾ Mar	32 Feb
Columbia Broadcast System cl A.....	2½	---	31½	31½	140	29½ Jan	31½ Jan
Columbia Gas System (Un).....	---	---	a13½	a13½	50	13 Feb	13¼ Feb
Commonwealth Edison.....	25	---	29	29	151	28½ Jan	29 Apr
Consolidated Chem Ind class A.....	---	---	61½	61½	145	51½ Jan	65 Mar
Consolidated Coppermines.....	5	10	10	10½	635	7¾ Jan	10¼ Apr
Consolidated Edison Co of NY (Un).....	---	---	30¾	30¾	461	30¼ Mar	31¾ Feb
Consolidated Grocers Corp.....	1.33½	---	17¼	17¼	100	14¼ Jan	17¾ Mar
Cons Natural Gas Co (Un).....	15	---	a51¾	a52¼	78	48½ Feb	48½ Feb
Consolidated Vultee Aircraft.....	1	---	a17¼	a17¼	22	17¾ Jan	21 Feb
Continental Motors common (Un).....	---	9¾	9¾	9¾	100	8¾ Apr	11½ Jan
Continental Oil Co (Del) (Un).....	5	---	a98¾	a98¾	10	97 Mar	97 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Macy & Co (R H) common	1	33 1/2	33 1/2	110	33 1/2 Jan 36 1/2 Jan	Railway Elec & Realty Ltd com	100	11	11	196	8 Jan 13 Mar	
Magnavox Co	1	17 1/4	17 1/4	101	17 1/2 Jan 17 1/2 Feb	Preferred	100	8 1/4	8 1/4	594	62 1/2 Jan 84 Mar	
Marchant Calculating Machine	5	32 1/2	32 1/2	265	28 1/2 Jan 34 1/2 Mar	Rayonier incorp common	1	51 1/2	51 1/2	150	47 1/2 Mar 54 1/2 Feb	
Martin Co (Glenn) common	1	17 1/4	17 1/4	60	20 1/2 Feb 20 1/2 Mar	Preferred	25	36 1/2	37	145	36 Mar 36 1/2 Jan	
Matson Navigation Co (Un)	1	19	19 1/2	3,171	19 Jan 21 1/2 Feb	Republic Steel Corp (Un)	1	42 1/2	42 1/2	272	41 Mar 49 1/2 Feb	
McKesson & Robbins Inc (Un)	18	44 1/2	44 1/2	100	44 1/2 Feb 44 1/2 Feb	Reserve Oil & Gas Co	1	32 1/2	32 1/2	100	23 Jan 36 1/2 Mar	
Menasco Mfg Co	1	3	3 1/2	500	2.80 Mar 3 1/2 Jan	Reynolds Tobacco class B (Un)	10	34	34	239	33 1/2 Apr 34 1/2 Jan	
Middle South Utilities Inc	1	18 1/2	18 1/2	578	18 1/2 Mar 19 Feb	Rheem Manufacturing Co	1	34	32	34	987	28 1/2 Jan 34 Apr
Mindanao Mother Lode Mines	P.10	12c	11c	12c	10c Mar 14c Jan	Richfield Oil Corp	1	56 1/2	52 1/2	56 1/2	183	50 1/2 Mar 56 Jan
Minnesota Power & Light (Un)	1	72c	70c	75c	70c Jan 83c Jan	Riverside Cement Co class A (Un)	1	34	34	34	100	33 Feb 36 Jan
M J & M & M Cons (Un)	1	1 3/4	1 3/4	2 1/2	1 1/2 Mar 2 1/2 Mar	RKO Pictures Corp (Un)	1	3 1/4	3 1/4	659	3 1/4 Apr 4 1/2 Feb	
Rights	1	1 3/4	1 3/4	2 1/2	1 1/2 Mar 2 1/2 Mar	RKO Theatres Corp (Un)	1	3 1/4	3 1/4	59	4 Mar 4 1/2 Mar	
Monolith Port cement pfd (Un)	10	11 1/4	11 1/4	123	9 Jan 11 1/4 Apr	Roos Bros	1	33	32	33	283	27 Jan 34 Jan
Montana Power Co (Un)	1	23 1/2	23 1/2	55	21 1/2 Jan 23 1/2 Apr	Safeway Stores Inc	5	36 1/4	36 1/4	132	36 1/4 Apr 38 1/2 Mar	
Montgomery Ward (Un)	1	177	177	65	65 Jan 73 1/2 Feb	St Joseph Lead (Un)	10	43 1/2	43 1/2	25	43 1/2 Jan 43 1/2 Jan	
Morrison-Knudsen Co	10	30	30 1/2	681	27 Jan 30 1/2 Feb	San Mauricio Mining	P.10	7c	7c	8c	19,000	5c Jan 9c Jan
Nash-Kelvinator Corp (Un)	5	22 1/2	22 1/2	85	18 1/2 Jan 22 1/2 Feb	Santa Cruz Portland Cement (Un)	50	50 1/2	50 1/2	51	172	50 1/2 Apr 53 1/2 Mar
National Auto Fibres	1	28 1/2	28 1/2	951	17 Jan 20 1/2 Mar	Sears Roebuck & Co	1	54 1/2	54 1/2	54 1/2	334	52 1/2 Jan 55 1/2 Mar
National Distillers Products (Un)	1	28 1/2	28 1/2	947	26 1/2 Jan 29 1/2 Feb	Shell Oil Co	15	57 1/2	54 3/4	57 1/2	97	55 1/2 Mar 57 Feb
National Linen Service Corp	1	28 1/2	28 1/2	77	9 Feb 9 1/2 Mar	Signal Oil & Gas Co class A	5	75	71	75	740	64 Mar 79 Jan
Natomas Company Co	1	9	9	180	8 1/2 Jan 10 1/2 Feb	Sinclair Oil Corp (Un)	1	38 1/2	38 1/2	39	666	34 1/2 Jan 39 1/2 Feb
N Y Central RR (Un)	1	20 1/2	20 1/2	660	19 Apr 26 Jan	Socony-Vacuum Oil (Un)	15	28 1/2	27 1/2	28 1/2	765	25 1/2 Jan 28 1/2 Feb
Niagara Mohawk Power	1	22 1/2	22 1/2	198	21 1/2 Feb 22 1/2 Mar	Soundview Pulp Co	5	45	45	45	397	40 Jan 49 Feb
North American Aviation (Un)	1	15 1/2	15 1/2	150	15 1/2 Mar 19 Feb	Southern Calif Edison Co com (Un)	1	32 1/2	32 1/2	33 1/2	834	32 1/2 Apr 35 Mar
North American Co com (Un)	10	18 1/2	18 1/2	60	17 1/2 Jan 19 Feb	4.32% cumulative preferred	25	25 1/2	25 1/2	25 1/2	38	24 1/2 Apr 28 1/2 Feb
North American Invest common	100	26	26	50	22 Jan 32 Feb	Convertible preferred 4.48%	25	28 1/2	28 1/2	28 1/2	148	28 1/2 Apr 29 1/2 Feb
Northern Pacific Railway (Un)	100	37 1/4	36 3/4	732	32 1/2 Apr 37 1/2 Feb	Cumulative preferred 4.56%	25	30 1/4	30 1/4	30 1/4	100	30 1/4 Apr 32 Feb
						Convertible preferred 4.88%	25	28	28	28	400	27 1/2 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

Montreal Stock Exchange

STOCKS		Canadian Funds			Sales for Week		Range Since Jan. 1		Par		Low High		Shares		Range since January 1	
		Friday Last Sale Price	Week's Range of Prices													
			Low	High			Low	High							Low	High
Abitibi Power & Paper common	58	55 1/2	59 3/4	12,240	42 Feb	60 1/2 Feb	Canadian Cottons common	25	92	92	3	78 Jan	92 Mar			
\$1.50 preferred	20	24 1/2	24 1/2	2,814	24 1/2 Jan	25 1/2 Mar	6% preferred	25	31	31	120	27 Jan	31 Feb			
Acadia-Atlantic Sugar common	1	6 1/2	7	1,150	6 1/2 Apr	8 1/2 Feb	Canadian Locomotive	29 1/2	29	29 1/2	90	27 Jan	36 Feb			
\$1.20 class A preferred	18 1/4	18 1/4	19	350	18 1/4 Apr	21 Feb	Canadian Oil Companies common	22 1/2	22 1/2	22 1/2	530	17 1/2 Jan	22 1/2 Feb			
Agnew-Surpass Shoe	11	11	11	310	9 3/4 Jan	11 Feb	5% preferred	100	100	100	25	100 Feb	101 Mar			
Algoma Steel	32	30	32	2,755	28 Jan	35 1/2 Feb	Canadian Pacific Railway	25	28 1/2	27 1/2	10,905	23 1/2 Jan	32 1/2 Feb			
Aluminum Ltd	97	95	97	1,871	91 1/4 Mar	107 Jan	Canadian Vickers	19 1/2	18 1/2	19 1/2	2,170	13 1/2 Jan	22 1/2 Feb			
Aluminum Co of Can 4% pfd	25	24 3/4	24 3/4	795	24 3/4 Mar	26 1/2 Feb	Cockshutt Plow	29	26 1/2	29	1,941	22 1/2 Jan	31 1/2 Feb			
Amalgamated Electric Corp	14	14	14	300	8 Jan	14 Jan	Consolidated Mining & Smelting	145 1/2	140 1/2	146	2,310	126 1/4 Jan	154 1/4 Feb			
Anglo Canada Tel Co 4 1/2% pfd	50	44 1/2	44 1/2	15	43 Jan	44 1/2 Feb	Consolidated Textile Mills	22 1/2	22	22 1/2	225	16 1/2 Jan	26 1/2 Feb			
Argus Corp Ltd common	12 1/2	12	12 1/2	11,290	9 Jan	13 Feb	Consumers Glass	26	26	26	85	26 Apr	30 1/2 Feb			
4 1/2% preferred	100	64 1/2	84	84 1/2	77 Jan	90 Feb	Corby (H) Distillery class A	14	13 1/2	14 1/2	2,100	10 1/2 Jan	17 1/2 Feb			
Asbestos Corp	51	49	51 1/2	3,004	39 Jan	53 1/2 Feb	Class B	13	13	14	630	11 Jan	17 1/2 Feb			
Bathurst Power & Paper class A	50 1/2	48 1/2	51	1,595	40 Jan	51 Apr	Crown Cork & Seal Co	37	37	37	11	32 1/4 Jan	37 1/2 Feb			
Bell Telephone	25	40 1/4	40	5,733	39 1/2 Jan	41 1/2 Mar	Distillers Seagrams	31 1/2	28 1/2	31 1/2	14,525	27 1/2 Apr	34 Feb			
Brazilian Traction Light & Power	25 1/2	24 1/2	25 1/2	10,187	22 1/2 Jan	27 Feb	Dominion Bridge	63	62	63	956	55 1/2 Jan	67 Jan			
British American Bank Note Co	15 1/2	15 1/2	15 1/2	25	13 1/2 Jan	16 Feb	Dominion Coal 6% preferred	25	23 1/2	23 1/2	985	21 1/2 Jan	23 1/2 Apr			
British American Oil common	33 1/4	32 1/2	33 1/4	3,448	29 1/2 Jan	34 1/2 Feb	Dominion Corsets	13	13	13	285	12 1/2 Mar	13 1/2 Feb			
Preferred	25	29	29	30	28 1/2 Jan	32 Jan	Dominion Dairies 5% preferred	35	20	20	25	20 Mar	21 Feb			
British Columbia Elec 4% pfd	100	81	81	10	84 Apr	84 Apr	Dominion Foundries & Steel com	46	43 1/2	46	255	40 1/2 Jan	47 Feb			
British Columbia Forest Products	9 1/2	8 1/2	9 1/2	32,165	5 1/2 Jan	9 1/2 Apr	Preferred	100	100	101	90	100 Jan	102 Feb			
British Columbia Power class A	30 1/2	30 1/2	31 1/2	1,640	28 1/2 Jan	32 Feb	Dominion Glass common	70	67 1/2	70	345	64 Jan	70 Apr			
Class B	5 1/2	5 1/2	5 1/2	975	4 1/2 Jan	6 Feb	7% preferred	20	31 1/2	31 1/2	25	32 Apr	35 1/2 Mar			
Bruck Mills Ltd class A	22 1/2	22 1/2	22 1/2	400	19 Jan	24 Feb	Dominion Steel & Coal class B	25	33 1/2	34	5,007	27 1/2 Jan	34 1/2 Feb			
Bulolo Gold Dredging	5	32 1/2	32 1/2	444	31 1/2 Jan	35 Feb	Dominion Stores Ltd	14 1/2	13 1/2	14 1/2	575	12 Jan	14 1/2 Apr			
Building Products	8.60	8.50	8.60	435	6.80 Jan	9.10 Mar	Dominion Tar & Chemical common	23 1/2	33 1/2	36 1/2	1,422	32 Feb	36 1/2 Apr			
Canada Cement common	68	66	69	1,215	54 Jan	74 1/2 Feb	Redeemable preferred	2								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Hamilton Bridge	15 1/2	15 1/2	15 1/2	326	12 1/2 Jan	19 1/2 Feb		
Howard Smith Paper common	89	85	89	2,115	67 Jan	89 Feb		
52 preferred	50	48	48	94	48 Apr	50 1/2 Mar		
Hudson Bay Mining & Smelting	61	58 1/2	61	2,595	55 1/2 Mar	62 Jan		
Imperial Oil Ltd.	39	38	39 1/2	7,626	27 1/2 Jan	39 1/2 Mar		
Imperial Tobacco of Canada com.	5	11 1/2	11 1/2	2,035	11 1/2 Apr	13 Jan		
4% preferred	25	24 1/2	24 1/2	205	24 Apr	25 1/2 Feb		
6% preferred	100	6 1/2	6 1/2	340	6 1/2 Apr	7 1/2 Jan		
Industrial Acceptance Corp com.	30 1/2	30	31 1/2	1,225	28 Jan	33 1/2 Feb		
\$4.25 preferred	100	85	85	220	85 Feb	86 Feb		
\$5.00 preferred	100	98 1/2	98 1/2	65	98 1/2 Jan	100 Feb		
\$1.25 convertible preferred	25	a30 1/2	a30 1/2	10	29 1/2 Jan	32 1/2 Mar		
\$1.60 preferred	32	34 1/2	34 1/2	280	31 Jan	35 Apr		
Inglis (John)	16	16	16 1/2	200	15 1/2 Jan	18 1/2 Feb		
Intercolonial Coal common	100	30	30	70	28 Feb	30 Feb		
International Bronze common	25	12	12	155	8 Jan	13 1/2 Mar		
6% preferred	a21 1/2	a21 1/2	a22 1/2	135	20 1/2 Jan	23 Mar		
International Nickel of Canada com.	38 1/2	38	39	5,266	37 Mar	42 1/2 Feb		
7% preferred	5	6 1/2	6 1/2	75	6 Jan	6 1/2 Apr		
International Paper common	7.50	58 1/2	58 1/2	5,679	52 Mar	60 1/2 Jan		
International Petroleum Co Ltd.	17 1/2	16	17 1/2	2,655	13 Jan	17 1/2 Apr		
International Power Co Ltd.								
Ex stock distribution	49 1/2	49 1/2	50	210	49 1/2 Apr	101 1/2 Feb		
International Utilities Corp.	5	26 1/2	25 1/2	800	21 1/2 Jan	27 1/2 Feb		
Labatt (John) Ltd.		18 1/2	18 1/2	25	18 Jan	19 1/2 Jan		
Lake of the Woods common	31	30	31 1/2	425	28 1/2 Jan	37 Jan		
Laurentide Acceptance class B.		5 1/2	5 1/2	400	5 1/2 Jan	7 1/2 Mar		
Lang & Sons Ltd (John A.)		a15 1/2	a15 1/2	50	15 Jan	16 1/2 Jan		
Laura Secord	3	14 1/2	14 1/2	125	14 1/2 Apr	15 Jan		
Lewis Bros Ltd.	11 1/2	11 1/2	11 1/2	1,325	9 Jan	11 1/2 Mar		
London Canadian Invest 5% pfd.	100	105	105	15	102 Feb	105 Apr		
MacKinnon Structural Steel com.		a16	a16	5	15 1/2 Jan	16 Apr		
MacMillan Export class A.	26	25 1/2	27 1/2	1,460	17 Jan	27 1/2 Apr		
Class B.	26 1/2	25 1/2	28	10,530	16 1/2 Jan	28 Apr		
Mailman Corp Ltd common	15 1/2	15 1/2	15 1/2	950	15 1/2 Apr	16 1/2 Jan		
5% preferred	100	a85	a85	15	90 Mar	90 Mar		
Massey-Harris new common	12 1/2	12	12 1/2	24,595	11 Mar	13 Mar		
McColl-Fontenac Oil	25 1/2	25	25 1/2	1,954	19 Jan	25 1/2 Mar		
Mitchell (J S)		a105	a105	2				
Mitchell (Robt)	35	35	35 1/2	465	28 Jan	38 Feb		
Molson Breweries Ltd class A.		27	27	235	26 1/2 Jan	28 1/2 Jan		
Class B.	27	25 1/2	27	815	25 1/2 Apr	28 Jan		
Montreal Locomotive	16 1/2	16 1/2	16 1/2	985	14 1/2 Mar	19 1/2 Feb		
Montreal Telegraph	40	50	50 1/2	186	50 1/2 Jan	51 Jan		
Montreal Tramways	100	61	68	315	60 Mar	85 Jan		
National Breweries common	19 1/2	19	19 1/2	3,570	19 Apr	22 1/2 Jan		
7% preferred	32 1/2	32	33	550	32 Apr	37 Jan		
National Drug & Chemical com.	5	8 1/2	8 1/2	100	8 1/2 Jan	9 Feb		
Preferred	5	11 1/2	11 1/2	100	11 1/2 Jan	12 Feb		
Noranda Steel Car Corp.	30 1/2	29 1/2	30 1/2	1,695	27 1/2 Jan	31 1/2 Feb		
Noranda Mines Ltd.	78	78	79	2,399	70 1/2 Jan	85 1/2 Feb		
Ogilvie Flour Mills common	23	23	23	358	21 Jan	25 Feb		
Ontario Steel Products		a72	a72	10	64 Mar	75 Jan		
Page-Hersey Tubes		a52 1/2	a53	20	52 Jan	56 Feb		
Penmans Ltd common	60 1/2	60 1/2	61	35	55 Jan	63 Jan		
Placer Development	1	27	26 1/2	2,625	17 1/2 Jan	27 1/2 Apr		
Powell River Co.	77 1/2	71 1/2	77 1/2	1,365	61 1/2 Jan	77 1/2 Apr		
Power Corp of Canada	26	25	26	6,952	20 1/2 Jan	27 1/2 Feb		
Price Bros & Co Ltd common	33	31	33 1/2	8,145	27 1/2 Mar	33 1/2 Apr		
4% preferred	100	100	100	141	99 1/2 Jan	101 Mar		
Provincial Transport	a14 1/2	a14 1/2	a15	150	14 Jan	16 1/2 Jan		
Quebec Power		a19 1/2	a19 1/2	10	19 1/2 Feb	20 1/2 Jan		
Rolland Paper common	17 1/2	17 1/2	17 1/2	100	14 Jan	18 Feb		
4% preferred	100	88	88	10	88 Apr	89 Apr		
Royalite Oil Co Ltd.	14	13 1/2	14	1,805	12 1/2 Jan	15 Mar		
St Lawrence Corp common	45	37 1/2	45 1/2	10,594	28 1/2 Jan	45 1/2 Feb		
1st preferred	49	88	76 1/2	465	56 1/2 Jan	90 1/2 Feb		
2nd preferred	1	20	20	373	20 Jan	20 Jan		
St Lawrence Paper 1st preferred	99	102 1/2	102 1/2	2,935	101 1/2 Jan	105 1/2 Feb		
2nd preferred	1	60	60	1,457	58 1/2 Jan	60 Feb		
Shawinigan Water & Power com.	35 1/2	35 1/2	36	3,676	31 1/2 Jan	37 1/2 Jan		
Series A 4% preferred	50	46	46	325	45 1/2 Jan	47 1/2 Jan		
Class B 4 1/2% preferred	20	50	51	225	50 Mar	52 Jan		
Sheraton Ltd class A.	20	a21	a21	30	20 Jan	20 1/2 Jan		
Sherwin Williams of Can 7% pfd.	100	140	140	115	140 Apr	145 Feb		
Sicks' Breweries common	a19 1/2	a19 1/2	a20 1/2	325	18 1/2 Jan	21 Feb		
Voting trust certificates		19 1/2	19 1/2	250	18 1/2 Jan	20 1/2 Feb		
Simpsons class A		39	39	100	37 1/2 Jan	39 1/2 Feb		
4 1/2% preferred	100	99	99	20	99 Feb	100 Jan		
Southern Press Co		18 1/2	18 1/2	10	19 Jan	20 Feb		
Southern Canada Power		25 1/2	26	70	25 1/2 Feb	27 1/2 Jan		
Standard Chemical common	14 1/2	13 1/2	14 1/2	15,789	11 1/2 Jan	14 1/2 Apr		
5% preferred	100	101	100	65	96 Feb	101 Apr		
Steel Co of Canada common	33 1/2	32 1/2	33 1/2	2,457	30 1/2 Jan	35 1/2 Jan		
Preferred	5	34	33 1/2	1,525	30 1/2 Jan	36 1/2 Jan		
Thrift Stores Ltd		12 1/2	13	306	12 1/2 Apr	14 1/2 Feb		
Tooke Brothers		a6 1/2	a6 1/2	50	5 1/2 Jan	7 1/2 Feb		
Tuckett Tobacco 7% preferred	100	a158	a158	14	156 1/2 Jan	159 Jan		
United Steel Corp		9 1/2	10	3,290	8 1/2 Jan	10 1/2 Feb		
Wabasso Cotton	22	22	22	710	21 1/2 Apr	25 1/2 Jan		
Walker Gooderham & Worts	57 1/2	54 1/2	57 1/2	4,187	51 Apr	60 1/2 Apr		
Western (George) common		34	34	25	30 1/2 Jan	35 Mar		
4 1/2% preferred	100	a99	a99	5	99 Apr	104 Jan		
Wills Ltd		20 1/2	20 1/2	100	18 Jan	20 1/2 Apr		
Winnipeg Electric common	42	41 1/2	43 1/2	3,085	36 Jan	46 1/2 Feb		
Zellers Ltd common	13 1/2	13 1/2	14	1,200	13 Mar	14 1/2 Feb		
6% preferred	25	29	29	100	27 1/2 Jan	29 Feb		
Banks—								
Canadienne	10	20 1/2	20 1/2	610	20 1/2 Mar	21 1/2 Feb		
Commerce	10	25	25 1/2	1,143	25 Apr	28 Feb		
Montreal	10	28 1/2	28 1/2	555	28 Apr	32 1/2 Feb		
Nova Scotia	10	39	39 1/2	155	39 Apr	46 Jan		
Royal	10	27 1/2	27 1/2	2,090	27 1/2 Apr	31 Feb		

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Low	High		for Week Shares	Low	High	
Canada & Dominion Sugar.....*		20 1/4	20 1/2	21	1,059	20 1/2	Apr	23	Jan
Canada Malting Co Ltd.....*		--	51	51	117	50	Jan	51 1/2	Feb
Canada Starch Co Ltd.....*	5	--	29	29	45	26 1/2	Feb	29	Jan
Canadian Dredge & Dock Co.....*		43	43	43	10	27 1/4	Jan	50 1/4	Feb
Canadian Fairbanks-Morse.....*		61	60	61	275	50	Jan	62 1/2	Feb
Canadian General Electric Co Ltd.....50		--	390	390	33	390	Apr	390	Apr
Canadian General Investments Ltd.....*		--	a23	a23	15	21	Jan	25	Feb
Canadian Industries common.....*		35	34 1/4	36 1/2	1,585	33	Jan	37 1/2	Jan
7% preferred.....100		--	a173	a173	3	174	Mar	180	Jan
Canadian Ingersoll Rand Co.....*		--	a85	a85	12	70	Jan	90	Feb
Canadian Marconi Company.....1		4.00	4.00	4.15	385	3.70	Jan	4.40	Jan
Canadian Power & Paper common.....*		7	5	7	1,337	3.25	Jan	8.00	Feb
Preferred.....*		42	40	42	360	26 1/2	Jan	45	Feb
Canadian Western Lumber Co.....*		9 1/4	8 3/4	9 1/2	55,890	6 1/2	Jan	9 1/2	Apr
Canadian Westinghouse Co Ltd.....*		--	a73	a73	3	75	Jan	81 1/2	Jan
Claude Neon Gen Adv class B.....*		--	99c	1.15	7,000	80c	Jan	1.15	Apr
Preferred.....100		32	32	32	25	32	Apr	36	Jan
Commercial Alcohols Ltd common.....*		--	4.80	4.95	600	4.75	Jan	5.00	Jan
Consolidated Div Standard sec A.....*		--	99c	99c	255	89c	Jan	1.10	Mar
Preferred.....*		--	a25	a25	16	22 1/2	Feb	26	Mar
Consolidated Paper Corp Ltd.....*		39 1/4	39 1/2	39 3/4	11,079	32 1/2	Jan	39 3/4	Apr
Cosmos Imperial Mills Ltd.....*		--	a21 1/4	a21 1/4	45	20 1/2	Feb	21	Jan
Crain Ltd (R L).....*		13 1/2	13	13 1/2	375	10	Jan	14	Mar
David & Frere Limitee class A.....50		36 3/4	36	36 1/4	280	33	Jan	40 1/2	Mar
Class B.....*		--	31	31	26	16	Jan	31	Mar
Dominion Engineering Works Ltd.....*		--	90	95	183	73	Jan	95	Apr
Dominion Milling Co Ltd.....20		--	25	25	50	25	Jan	25	Jan
Dominion Oilcloth & Linoleum.....*		--	38 1/2	40	240	37 1/2	Jan	41 1/2	Jan
Dominion Square Corp.....*		--	70	70	50	70	Apr	75	Feb
Dominion Structural Steel Ltd.....*		--	a10 1/2	a10 1/4	200	9	Jan	11	Jan
Dominion Woollens & Worsteds.....*		11	10 1/2	11 1/2	880	10 1/4	Jan	16 1/2	Feb
Donnacona Paper Co Ltd.....*		31 1/4	31 1/4	31 3/4	211	28	Jan	31 3/4	Apr
Eastern Steel Products Ltd.....*		--	7 1/2	7 3/4	475	6 1/2	Jan	8 1/2	Feb
Esmond Mills Ltd (The) pfd.....20		20	20	20	50	20	Jan	20	Jan
Fanny Farmer Candy Shops.....1		31	31	31	100	31	Apr	33	Feb
Fleet Mfg Ltd.....*		2.45	2.25	2.45	12,920	1.50	Jan	3.10	Feb
Ford Motor Co of Canada class A.....*		64 1/2	61	65	3,577	49	Jan	70 1/2	Feb
Foreign Power Sec 6% red pfd.....100		a16 1/2	a16 1/2	a20	110	15	Jan	21	Feb
Freiman Ltd (A J) 4 1/2% pfd.....100		--	a95 1/2	a95 1/2	15	91 1/2	Mar	91 1/2	Mar
Great Lakes Paper Co Ltd com.....*		43 1/4	39 1/2	43 3/4	8,425	30	Jan	43 3/4	Apr
Hornor Ltd (Frank W) class A.....*		--	10 1/2	10 1/2	25	10	Feb	10 1/2	Mar
Hotel de LaSalle Inc.....*		--	14	14	300	14	Apr	14	Apr
Hubbard Felt Co Ltd common.....*		17	17	17	100	17	Apr	17	Apr
Hydro-Electric Securities Corp.....*		--	4.50	4.90	400	3.65	Jan	5 1/2	Feb
Inter-City Baking Co Ltd.....100		--	a14	a14	25	14	Jan	16	Jan
Journal Publishing Co of Ottawa Ltd.....*		--	a12	a12	50	11 1/2	Mar	13	Jan
Lowney Co Ltd (Walter M.).....*		15 1/2	14 1/2	15 1/2	825	11 1/2	Jan	16 1/2	Mar
MacLaren Power & Paper Co.....*		65	60	65	695	49 1/2	Jan	65	Apr
Maple Leaf Milling Co Ltd.....*		--	a15	a15	10	13 1/2	Jan	15 1/2	Apr
Maritime Teleg & Tel Co common.....10		17	17	17	48	17	Apr	18	Jan
7% preferred.....10		17	17	17	12	17	Apr	17 1/2	Jan
McColl-Fontenac Oil 4% pfd.....100		--	a97	a97	15	98	Jan	98	Jan
Melchers Distilleries Ltd common.....*		--	4.75	4.75	75	4.75	Jan	4.75	Jan
6% preferred.....10		11	11	11	200	10 1/2	Jan	11	Feb
Mersey Paper Co Ltd.....*		--	a91 1/2	a91 1/2	100	90	Feb	90	Feb
Minnesota & Ontario Paper Co.....5		31 3/4	30	32	9,885	25 1/2	Jan	30	Feb
Moore Corp.....*		28	27 1/4	28	555	24 1/2	Feb	28 1/2	Feb
Mount Royal Metal Co Ltd.....*		--	10 1/4	10 1/2	650	10 1/4	Mar	11 1/2	Jan
Mount Royal Rice Mills Ltd.....*		--	a15	a17	40	14	Jan	17	Feb
Newfoundland Light & Power.....10		--	a18	a18	50	17	Jan	20	Jan
Orange Crush Ltd.....*		6 1/2	6 1/2	6 3/4	2,615	4 1/2	Jan	7 1/2	Apr
Paul Service Stores Ltd.....*		11	11	11	100	11	Apr	17 1/4	Jan
Reitmans (Can) Ltd common.....*		--	a23	a23	50	20	Feb	23 1/2	Mar
Russell Industries Ltd.....*		24 1/2	24 1/2	24 3/4	110	22	Feb	24 3/4	Apr
Southern Canada Power 6% pfd.....100		119	119	119	20	118	Jan	120 1/4	Mar
Standard Paving & Materials Ltd.....*		14 3/4	14 1/4	14 3/4	100	13 1/4	Jan	14 3/4	Feb
Stowel Screw Co Ltd class B.....*		--	a8 1/2	a8 1/2	50	a--	--	a--	--
Transvision-Television (Can) Ltd.....*		27c	25c	27c	2,100	25c	Apr	35c	Feb
Twin City Rapid Transit Co.....*		--	a11	a11	25	12 1/4	Jan	14 1/4	Mar
Union Gas of Canada Ltd.....*		--	19 1/2	19 3/4	430	17 1/4	Apr	19 1/4	Apr
United Corporations class B.....*		41	40 3/4	41	99	34	Jan	42	Feb
Watson (Jack) & Co Ltd.....*		--	12 1/2	12 1/2	100	12 1/2	Jan	13	Feb
Westeel Products Ltd.....*		16 3/4	16 1/2	16 3/4	225	16	Feb	18	Jan
Western Canada Breweries Ltd.....5		18	18	18	204	15	Jan	18	Apr
Windsor Hotel Ltd.....*		--	24	24	80	25	Jan	27	Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Macassa Mines Ltd.	1	1.15	1.09	1.16	1,000	1.90 Apr	2.19 Feb
Macdonald Mines Ltd.	1	1.25	1.18	1.26	14,800	86c Mar	1.30 Feb
Mackenzie Mines Ltd.	1	63	62	63	2,220	1.17 Mar	1.68 Feb
McIntyre-Porcupine Mines Ltd.	5	59c	59c	63c	147	53 Jan	69 Feb
Merrill Island Mining Corp. Ltd.	1	19	19	19	11,800	53c Mar	78c Feb
Miner Corp. of Canada Ltd.	1	30c	30c	32c	125	16 3/4 Mar	20 3/4 Feb
Monpas Mines Ltd.	1	40c	40c	45c	7,000	29c Mar	38c Mar
Montauban Mines Ltd.	1	40c	40c	45c	18,470	35c Jan	48c Mar
Nechi Cons Dredging Ltd.	1	3.00	2.99	3.10	500	27c Jan	50c Jan
New Calumet Mines Ltd.	1	27c	29c	30c	6,700	2.70 Jan	3.70 Feb
New Formosa Mines Ltd.	1	29c	29c	30c	1,500	25c Mar	45c Jan
New Goldvue Mines Ltd.	1	29c	29c	29c	1,500	28c Apr	40c Feb
New Pacific Coal & Oils Ltd.	1	1.39	1.05	1.40	191,130	99c Mar	1.65 Jan
Nocana Mines Ltd.	1	27c	24c	28 1/2c	45,700	21c Jan	29c Apr
Normetal Mining Corp. Ltd.	1	5.40	5.30	5.40	4,500	4.50 Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1	1.28	1.28	1.28	500	1.25 Jan	1.65 Jan
Pato Cons Gold Dredging Ltd.	1	43c	41c	53c	5,200	2.45 Jan	3.25 Feb
Perchcourt Gold Fields Ltd.	1	27 1/2c	27 1/2c	28c	38,900	40c Jan	90c Jan
Pioneer Gold Mines of B. C.	1	27 1/2c	27 1/2c	28c	25	2.15 Apr	2.15 Apr
Porcupine Prime Mines Ltd.	1	33c	33c	34c	6,000	31c Jan	51c Jan
Quebec Chibougamau Goldfields.	1	20c	20c	20c	5,000	17 1/2c Jan	25c Jan
Quebec Labrador Development Co. Ltd.	1	3.05	3.05	3.15	2,100	2.45 Jan	3.40 Mar
Quebec Manitou Mines.	1	17c	17c	18c	2,500	16c Mar	23c Feb
Quebec Smelting & Refining.	1	5 1/4c	5 1/4c	5 1/2c	2,500	4 3/4c Feb	8c Feb
Quebec Yellowknife Gold Mines.	1	26	25 1/2c	26	1,150	24 1/2c Mar	29 1/2c Jan
Quebec Mining Corp. Ltd.	1	10 1/2c	10 1/2c	11c	49,000	9 3/4c Jan	16c Jan
Royan Gold Fields Ltd.	1	5c	5c	5c	11,800	4c Jan	7c Mar
Santiago Mines Ltd.	50c	1.64	1.64	1.64	2,100	1.40 Jan	1.75 Feb
Sheep Creek Gold Mines Ltd.	50c	3.55	3.35	3.55	3,600	2.90 Jan	4.65 Jan
Sherritt-Gordon Mines Ltd.	1	1.75	1.75	1.78	300	1.00 Jan	1.78 Apr
Silver Miller Mines Ltd.	1	1.10	1.06	1.15	17,600	60c Jan	1.30 Mar
Siscoe Gold Mines Ltd.	1	5c	5c	5c	1,000	4c Mar	5c Apr
Soma-Duvernay Gold Mines Ltd.	1	35c	35c	40c	1,798	35c Apr	45c Jan
Stadacona Mines (1944) Ltd.	1	8c	8c	8c	1,000	7 1/2c Mar	12c Jan
Standard Gold Mines Ltd.	1	8.25	8.30	8.30	600	7.90 Jan	10 1/2c Feb
Steep Rock Iron Mines Ltd.	1	3.05	3.05	3.15	1,800	2.90 Jan	3.70 Jan
Sullivan Cons Mines Ltd.	1	1.91	1.95	1.95	7,800	1.20 Jan	2.20 Feb
Torbrut Silver Mines Ltd.	1	1.04	1.01	1.04	22,700	94c Mar	1.20 Jan
United Asbestos Corp. Ltd.	1	8c	8c	9c	2,700	7 1/2c Mar	13c Jan
Vibrona Gold Mines Ltd.	1	4c	4c	4c	2,000	2 1/2c Jan	5 1/4c Feb
Vinray Malartic Mines Ltd.	1	11 1/2c	11 1/2c	11 1/2c	350	10 1/2c Jan	14 Feb
Waite Amulet Mines Ltd.	1	31 1/2c	30c	35 1/2c	81,600	30c Apr	45c Jan
Wendell Mineral Products.	1	25c	25c	26c	7,300	24c Mar	33c Jan
Western Ashley Minerals Ltd.	1	1.13	1.13	1.13	7,600	1.09 Mar	1.48 Feb
Yukeno Mines	1	6.30	6.20	6.55	1,400	4.75 Jan	6.65 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common.	20	57 1/2c	55 1/2c	59 1/2c	8,115	42 1/2c Jan	61 Feb
\$1.50 preferred	20	24 1/2c	24 1/2c	25	2,477	24 1/2c Jan	25 1/2c Mar
Acadia-Atlantic new class A.	1	19	18 1/2c	19 1/2c	1,099	18 1/2c Apr	20 1/2c Feb
New common	1	67 1/2c	67 1/2c	7	1,215	67 1/2c Apr	8 1/2c Feb
Preferred	100	103 1/2c	103 1/2c	103 1/2c	20	100 1/2c Feb	104 Feb
Acadia-Granum	1	34c	34c	37c	5,000	33c Mar	61c Jan
Acme Gas & Oil	1	11c	11c	13c	13,100	10c Jan	19c Jan
Agnew-Surpass	1	1.20	1.20	1.25	115	9 1/2c Jan	11 Apr
Akaiitcho Yellow Knife	1	45c	45c	45c	2,500	1.15 Jan	1.42 Jan
Alberta Pacific Cons.	1	32	30 1/2c	32	1,500	37c Jan	45c Mar
Algoma Steel	1	96 1/2c	94 1/2c	97	1,084	28 Jan	35 1/2c Feb
Aluminum Ltd.	1	24 1/2c	24 1/2c	24 1/2c	1,366	91 Mar	107 1/2c Jan
Aluminum Co. of Canada pfd.	25	24 1/2c	24 1/2c	24 1/2c	1,030	24 1/2c Mar	26 1/2c Feb
Amalgamated Larder	1	1.10	1.00	1.10	6,167	17c Apr	26c Jan
American Nepheline	1	10c	10c	10c	10,300	76c Jan	1.14 Feb
American Yellowknife	1	2.65	2.60	2.78	7,700	6 1/2c Jan	13c Feb
Anacon Lead	1	41c	39c	43c	13,725	2.45 Jan	3.15 Feb
Anchor Petroleum	1	5 1/4c	5c	6c	67,700	25c Mar	45c Apr
Anglo-Canadian Oil	1	6.30	6.20	6.50	7,970	4.60 Jan	6.65 Feb
Anglo-Huronian	1	12	12	12	400	10 1/2c Jan	13 1/2c Feb
Anglo-Rouyn Mines	1	21c	20c	21c	4,600	18c Jan	38c Jan
Ankeno Mines	1	64c	56c	64c	158,548	32c Jan	74 1/2c Feb
Apex Consolidated Res.	1	5 1/4c	5c	6c	19,500	5c Jan	8 1/2c Jan
Aquarius Porcupine	1	13c	13c	14c	4,000	12c Mar	20 1/2c Jan
Area Mines	1	12 1/2c	11 1/2c	12 1/2c	1,600	13 1/2c Jan	29c Feb
Argus Corp. common	1	12 1/2c	11 1/2c	12 1/2c	3,915	8 1/2c Jan	29c Feb
Preferred	100	84	84	87	30	75 Jan	90 Feb
Arjion Gold	1	30c	24 1/2c	30c	17,900	24 1/2c Apr	43c Jan
Armistice	1	11c	11c	12 1/2c	3,500	11c Apr	15c Mar
Ascot Metals Corp.	1	2.28	2.20	2.29	37,391	2.05 Jan	2.41 Mar
Ashdown Hardware class A.	10	13 1/2c	13 1/2c	13 1/2c	205	12 1/2c Mar	15 Feb
Class B	10	16	16	16 1/2c	1,350	15 1/2c Jan	17 1/2c Mar
Athlona Mines (1937)	1	10c	8c	10c	13,440	7 1/2c Jan	11c Mar
Atlantic Oil	1	3.00	3.00	3.10	6,125	2.35 Jan	3.30 Mar
Atlas Steels	1	15 1/2c	14 1/2c	15 1/2c	5,475	13 1/2c Mar	15 1/2c Feb
Atlas Yellowknife	1	11 1/2c	11 1/2c	11 1/2c	1,000	11 Mar	13 1/2c Jan
Aubelle Mines	1	6 1/2c	6 1/2c	7 1/2c	10,700	6 1/2c Apr	10c Jan
Aumaque	1	27c	23c	29c	108,600	20c Mar	36c Jan
Aunor Gold	1	3.25	3.25	3.45	1,480	2.90 Jan	3.65 Jan
Bagamac Mines	1	19 1/4c	19c	20c	8,950	18c Mar	30c Jan
Bank of Montreal	10	28 1/2c	28 1/2c	29	840	28 1/2c Apr	32 1/2c Feb
Bank of Nova Scotia	10	38 1/2c	38 1/2c	39 1/2c	670	38 1/2c Apr	46 Jan
Bank of Toronto	10	38 1/2c	38 1/2c	39 1/2c	635	38 1/2c Apr	43 Jan
Barnat Mines	1	1.09	1.02	1.10	7,430	87 1/2c Jan	1.32 Jan

For footnotes see page 43.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		T
		Last Sale Price	Low	High	for Week Shares	Low	High	
Barymin Co Ltd	1	1.05	85c	1.05	7,200	80c	Jan 1.05	Apr
Base Metals Mining	1	68c	62 1/2c	68c	60,600	46c	Jan 75c	Feb
Bathurst Power class A	1	51 1/2	48 1/2	51 1/2	500	40 1/2	Jan 51 1/2	Apr
Class B	1	28 1/2	25	28 1/2	430	17	Jan 28 1/2	Apr
Beatty Bros	1	11	10 3/4	11	220	10 3/4	Jan 12	Jan
Bell Telephone	25	40 3/4	40 1/4	40 3/4	7,335	39 3/4	Jan 41 1/4	Mar
Bellekeno Mines	1	52c	50c	56c	26,800	45c	Mar 70c	Feb
Bertram & Sons class A	1	23 3/4	23	23 3/4	825	20 1/2	Feb 23 3/4	Apr
Class B	1	11 1/2	11 1/4	11 3/4	900	9 3/4	Feb 11 3/4	Apr
Bevcourt Gold	1	49c	45c	49c	4,700	41c	Jan 68c	Feb
Bidgood Kirkland Gold	1	4 1/2c	4 1/4c	4 3/4c	7,008	4c	Mar 7c	Jan
Biltmore Hats class A preferred	1	15 3/4	15 1/2	15 3/4	100	14 1/2	Jan 17	Feb
Bobjo Mines	1	13 1/2c	13 1/4c	15c	5,950	12 1/2c	Jan 21c	Feb
Bonetal Gold	1	59c	59c	62c	13,100	45c	Jan 67c	Feb
Bonville Gold	1	6c	5 1/2c	6c	21,500	5c	Jan 9c	Jan
Bordulac	1	16c	12c	16c	16,225	6c	Jan 17c	Mar
Boymar	1	9c	8c	9 1/4c	2,166	8c	Mar 13c	Jan
Brallorne Mines	1	6.05	6.05	6.40	1,675	6.00	Jan 8.00	Jan
Brantford Cordage class A	1	15 1/2	15 1/4	15 1/2	55	15 1/4	Feb 17 1/2	Feb
Brantford Roofing class A	1	15 1/2	15 1/4	15 1/2	70	14 1/2	Jan 15 1/2	Mar
Brazlian Traction Light & Pwr com.	1	25 3/4	24 1/2	25 3/4	6,578	22	Jan 27 1/2	Feb
Brewis Red Lake	1	12c	10 3/4c	12c	17,000	9c	Jan 16c	Jan
Eright (T G)	1	21	21	21	55	21	Mar 28	Jan
British American Oil common	1	33 3/4	32 3/4	33 3/4	6,545	29 3/4	Jan 34 1/2	Feb
Preferred	25	31 1/2	31 1/4	31 1/2	25	29	Jan 32	Feb
British Columbia Elec 4% pfd.	100	97	97	99 1/2	234	97	Apr 101 1/2	Feb
4% preferred	100	97	97	99 1/2	234	97	Apr 101 1/2	Feb
British Columbia Forest Products	1	9 1/4c	8 1/4c	9 1/4c	32,690	5 3/4c	Jan 9 1/4c	Apr
British Columbia Packers class A	1	15 1/2	15 1/4	16	330	13 3/4	Jan 16 1/4	Mar
Class B	1	13 3/4	13 1/2	14	759	9 1/2	Jan 15	Feb
British Columbia Power class A	1	30 1/2	30	31 1/2	2,250	28 1/4	Jan 32 1/2	Feb
Class B	1	5 1/4	5 1/4	5 3/4	3,100	4.10	Jan 6.50	Feb
Broulan Porcupine	1	1.12	1.02	1.14	39,550	70c	Jan 1.14	Apr
Bruck Mills class A	1	23	22	23	650	19	Jan 23 1/2	Mar
Buffadison Gold	1	1.55	1.47	1.55	12,200	8 1/2c	Mar 12c	Jan
Buffalo Ankerite	1	26c	25c	27c	2,700	1.20	Jan 1.70	Jan
Buffalo Canadian	1	26c	25c	27c	12,600	23c	Jan 38c	Jan
Buffalo Red Lake	1	32 1/2	32 1/4	32 1/2	3,600	5c	Jan 9c	Feb
Building Products	1	32 1/2	32 1/4	32 1/2	710	31	Jan 35	Feb
Buldog Yellowknife Gold	1	23c	23c	23c	1,000	17 1/4c	Jan 29c	Jan
Bunker Hill	1	21 1/2	21	21 1/2	22,500	8c	Mar 12c	Mar
Burlington Steel	1	21 1/2	21	21 1/2	230	18	Jan 23	Feb
Burns & Co class A	1	49 1/2	49	49 1/2	95	40	Jan 49 1/2	Apr
Class B	1	35 1/2	32 1/2	35 1/2	426	28	Mar 35 1/2	Apr
Burrard class A	1	8	8	8 1/4	325	7 1/2	Jan 8 1/2	Mar
Caldwell Linen 2nd preferred	1	17	17	17	50	16 1/2	Feb 18	Mar
Calgary & Edmonton	1	12 1/2	11 1/4	12 1/2	8,050	7.50	Jan 12 1/2	Feb
Callinan Film Flon	1	34c	31 3/4c	36c	66,175	5c	Jan 1.06	Jan
Callmont Oils	1	1.27	1.22	1.32	21,796	80c	Jan 1.43	Apr
Calnorth Oils	1	26c	26c	26c	2,100	21c	Jan 32c	Feb
Calvan Petroleum Ltd	1	5.30	4.85	5.40	33,050	3.90	Jan 5.40	Apr
Campbell Red Lake	1	2.40	2.35	2.45	2,400	2.10	Jan 2.90	Jan
Canada Bread common	1	3.00	3.00	3.00	105	2.75	Jan 4.75	Feb
Class B preferred	50	52	52	53	550	49	Jan 56	Jan
Canada Cement common	1	68 1/2	66	68 1/2	123	53 3/4	Jan 75	Feb
Preferred	20	28 1/2	28	28 1/2	240	28	Apr 29 1/2	Jan
Canada Crushed Stone	1	25 1/2	25 1/4	25 1/2	180	25	Mar 26	Mar
Canada Foils common	1	8 1/2	8 1/2	8 1/2	16	6	Jan 8 1/2	Apr
Class A	1	15 1/2	15 1/4	16	263	11 1/2	Jan 16	Apr
Canada Iron Foundry common	10	21 1/4	21 1/4	21 1/4	4,213	19 1/4	Jan 22 1/2	Feb
Canada Maltng	1	51 1/4	50 1/2	51 1/4	185	50	Jan 51 1/4	Feb
Canada Northern Power	1	11 1/2	11 1/2	11 1/2	50	11	Jan 12 1/2	Feb
Canada Packers class A	1	43	42	43	1,060	40 1/2	Mar 44	Feb
Class B	1	39	35 1/2	39	860	32	Mar 39	Apr
Canada Permanent Mortgage	20	46 1/2	46 1/2	47	207	46 1/2	Apr 54 1/2	Jan
Canada SS Lines common	1	34	34	34	100	24 1/2	Jan 37 1/2	Feb
Preferred	50	45 1/2	45 1/4	45 1/2	109	43 1/4	Jan 50	Feb
Canada Wire & Cable class B	1	72	72	72	50	61 1/2	Jan 76	Jan
Canadian Bakeries	1	9 1/2	9 1/2	9 1/2	25	9	Jan 10	Mar
Canadian Bank of Commerce	10	25 3/4						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Craig Bit	1	7 1/2	7 1/2	100	7 1/2 Apr	8 1/4 Jan	Howard Smith Paper common	1	4 1/2	4c	4 1/2c
Cresaurum Mines	1	15c	15c	750	11c Jan	19c Mar	Hudson Bay Mining & Smelting	1	60 1/2	59	60 1/2
Croitor Pershing	1	30c	30c	3,200	30c Mar	45c Jan	Hugh-Pam Porcupine	1	23c	22c	24c
Crown Trust	100	118	118	10	118 Apr	130 Mar	Imperial Bank	10	31 1/2	31 1/2	31 1/2
Crow's Nest Coal	100	63 1/2	62	63 1/2	53 1/2 Jan	66 Mar	Imperial Oil	1	39	37 1/2	39 1/2
Crowshore Patricia	1	12c	11 1/2c	5,100	11c Jan	23c Feb	Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2	12
D'Aragon Mines	1	12c	11c	12c	10 1/2c Mar	22c Jan	Preferred	1	11 1/2	11 1/2	12
Davies Petroleum	1	25 1/2c	25c	27c	18c Jan	32c Feb	4% preferred	1	24	24	24 1/2
Davis Leather class A	1	9	9	155	20 1/2 Jan	24 Feb	Indian Lake	1	4 1/2c	4c	4 1/2c
Class B	1	9	9	100	8 1/2 Jan	10 1/2 Feb	Industrial Acceptance common	1	30	30	31
Decalta Oils Ltd.	1	26c	24c	27c	21c Jan	32c Feb	\$1.60 preferred	32	34 1/2	34	35
Delhi (Temagami) Gold Mines Ltd.	1	19c	17c	20c	15c Apr	28c Jan	Ingersoll Machine class A	1	9	9	9
Delnite Mines	1	1.50	1.50	1.50	1.25 Jan	1.65 Jan	Inglis (John) & Co.	1	16	16	16 1/2
Del Rio Producers Ltd.	1	1.34	1.20	1.34	1.05 Jan	1.40 Jan	Inspiration Mining	1	52c	50c	54c
Delta Minerals	1	16 1/2c	16c	18c	12 1/2c Feb	21c Mar	International Bronze preferred	25	21	21	22
Discovery Yellowknife	1	35 1/2c	35c	39c	29c Jan	43c Jan	International Metals class A	1	48 1/2	47	48 1/2
Distillers Seagrams	2	31 1/2	28 1/2	31 1/2	27 1/2 Apr	34 Feb	Preferred	100	103	103	103
Dome Mines Ltd.	1	18 1/2	17 1/2	18 1/2	15 1/2 Jan	20 Feb	International Milling preferred	100	101 1/2	101 1/2	101 1/2
Dominion Bank	10	28 1/2	28	28 1/2	28 Mar	31 1/2 Jan	International Nickel Co common	1	38 1/2	38 1/2	39
Dominion Coal preferred	25	23 1/2	23 1/2	23 1/2	22 Feb	23 1/2 Feb	Preferred	5/100	140	140	141 1/2
Dominion Dairies common	1	6 1/4	6 1/4	6 1/4	6 1/4 Apr	7 1/2 Jan	International Petroleum	1	16 1/2	15 1/2	16 1/2
Dominion Foundry & Steel common	1	40 1/2	43	46 1/2	40 Jan	49 Feb	Jackknife Gold	1	5 1/2c	6c	7,800
4 1/2% red sinking fund preferred	100	100 1/2	100	100 1/2	99 Jan	102 Feb	Jaculet Mines Ltd.	1	38c	32c	40c
Dominion Magnesium	1	13	13	14	12 1/2c Mar	15 1/2c Feb	Jellicoe Mines	1	7c	7c	8c
Dominion Scottish Invest common	1	11 1/2	10 1/2	11 1/2	9 1/2 Jan	11 1/2 Apr	Joburg Gold	1	7c	7c	8c
Preferred	50	48	48	48	46 Jan	48 Apr	Joliet Quebec Mines	1	67c	64c	67c
Dominion Steel & Coal class B	25	34	31 1/2	34 1/2	27 Jan	34 1/2c Feb	Jupiter Oils Ltd.	1	1.25	1.25	1.30
Dominion Stores	1	14 1/2	13 1/2	14 1/2	12 Jan	14 1/2 Jan	Kayrand Mining	1	19c	17c	19c
Dominion Tar & Chemical common	1	14 1/2	13 1/2	14 1/2	30 1/2 Jan	36 1/2 Apr	Kelov Mines	1	11 1/2c	11 1/2c	11 1/2c
Preferred	23.50	21	21	21	20 Jan	22 1/2c Feb	Kelvinator	1	16 1/2	16 1/2	17
Dominion Textile common	1	15 1/2	14 1/2	15 1/2	13 Jan	16 1/2c Feb	Kenville Gold	1	20c	19c	21c
Donald Mines	1	53c	51c	54c	46c Jan	65c Feb	Kerr-Addison	1	17 1/2	17 1/2	17 1/2
Donnell & Mudge common	1	5 1/2	5 1/2	5 1/2	3.75 Feb	6.00 Feb	Kerr Lake	1	16c	15c	16c
Class A	11	11	11	11	9 Jan	13 1/2c Feb	Keybocon Mines Ltd.	1	16c	15c	16c
Duvay Gold Mines	1	5c	5c	7c	5c Jan	8c Mar	Kirkland-Hudson	1	16c	15c	16c
East Amphi	1	7c	7c	7c	6c Apr	11c Jan	Kirkland Lake	1	86c	82 1/2c	86c
East Crest Oil	1	16 1/2c	16c	17 1/2c	10 1/2c Jan	18 1/2c Mar	Kirkland Townsite	1	13c	13c	13c
East Malartic Mines	1	1.20	1.10	1.20	1.10 Apr	1.73 Jan	Kroy Oils Ltd.	1	1.20	1.18	1.22
East Rim Nickel Mines	1	55c	51c	58c	51c Apr	80c Feb	Labatt (John) Ltd.	1	18 1/2	18 1/2	18 1/2
East Sullivan Mines	1	8.75	8.25	8.80	7.40 Jan	9.65 Feb	Labrador Mining & Exploration	1	8.60	8.30	8.95
Eastern Steel	1	8	7	8 1/2	6 1/2 Jan	8 1/2 Feb	Laduiama Gold Mines	1	42c	40c	48c
Economic Invest (new)	10	25 1/2	25 1/2	27 1/2	25 1/2 Apr	27 1/2 Apr	Lake Dufault Mines	1	90c	88c	94c
Eddy Paper class A	20	22	21 1/2	22	19 1/2 Jan	23 Feb	Lake Fortune Gold	1	4 1/2c	4 1/2c	4 1/2c
Elder Mines	1	59c	57c	60 1/2c	47 1/2c Jan	63c Apr	Lake Lingman	1	23c	21c	24c
Eldona Gold	1	22 1/2c	22c	23c	22c Jan	32c Jan	Lake Osu Mines Ltd.	1	20c	20c	22c
El Pen-Rey	1	12 1/2c	12c	13c	10c Mar	15c Feb	Lake Shore Mines	1	10	9.50	10
El Sol Gold	1	10c	5c	5c	5c Apr	8c Jan	Lake Wase Mining	1	34c	34c	34c
Empire Brass preferred	22	22	21 1/2	22	21 1/2 Apr	22 Apr	La Luz Mines	1	1.95	2.10	1,500
Estabrooks (T H) preferred	25	21 1/2	21 1/2	21 1/2	21 1/2 Apr	23 Jan	Lamaque Gold	1	5.30	5.30	5.60
Estrella Mines Ltd.	1	1.90	1.68	2.00	1.55 Apr	2.85 Feb	Lapa Cadillac	1	6c	6c	2,500
Eureka Corp.	1	1.13	1.00	1.15	82c Jan	1.63 Jan	Lapaska Mines	1	5c	5c	1,000
Falconbridge Nickel	1	10 1/2	10 1/2	11 1/2	8.40 Jan	13 1/2 Feb	Larder "U" Island Mines	1	3c	3c	2,500
Famous Players	1	17 1/2	16 1/2	17 1/2	16 1/2 Jan	18 1/2c Feb	Laurie Secord	3	14 1/2	14 1/2	490
Fanny Farmer Candy Shops	1	31	30 1/2	31 1/2	30 Apr	33 1/2c Feb	Laville Mines	1	19c	19c	22c
Federal Grain common	1	12 1/2	12 1/2	12 1/2	11 1/2 Jan	15 1/2c Feb	Rights	1	1 1/2c	1 1/2c	96,300
\$1.40 redeemable preferred	20	22	22	22 1/2	22 Jan	24 Mar	Lawson & Jones class B	1	12 1/2	12 1/2	12 1/2
Federal Kirkland	1	5c	5c	5c	4 1/2c Jan	8c Jan	Leduc Consolidated oils	1	48c	48c	50c
Federated Petroleum	1	8.35	8.25	8.55	4.85 Jan	9.10 Mar	Leitch Gold	1	1.10	1.10	1.12
Fibre Products common	1	10 1/2	10 1/2	11	10 1/2 Mar	12 1/2 Jan	Lencourt Gold	1	6c	6c	10,000
Fittings Ltd common	1	9	9	9	8 1/2 Feb	9 Apr	Lexindin Gold	1	14c	11 1/2c	14 1/2c
Class A	1	12 1/2	12 1/2	150	12 1/2 Feb	13 Mar	Little Long Lac	1	75c	69c	75c
Flank Petroleum	1	40c	40c	40c	38c Feb	43c Mar	Lohm Groceries class A	1	32 1/2	31 1/2	32 1/2
Fleet Manufacturing	1	2.50	2.25	2.50	1.40 Jan	3.05 Feb	Class B	1	33	32 1/2	33
Ford Motor class A	1	65 1/2	60	65 1/2	48 1/2 Jan	70 Feb	Lomax Gold Mines Ltd.	1	6c	6c	7c
Foundation Co	1	40 1/2	40	40 1/2	35 Jan	48 Feb	London Hosiery class A	1	10	9	10 1/2
Fraser Cos common	1	52 1/2	58	58	39 1/2 Jan	58 Apr	Long Island Petroleum	1	18c	18c	18c
Preferred	100	102	102	102	100 Jan	103 Apr	Louvicourt Goldfields	1	24c	19c	27 1/2c
Freiman (A) preferred	100	88 1/2	88 1/2	88 1/2	88 1/2 Apr	95 Feb	Lynx Yellowknife	1	15c	14c	15c
Frobisher Exploration	1	3.60	3.45	3.65	2.70 Jan	4.65 Feb	Macassa Mines	1	1.95	1.90	2.00
Garnet Oils Ltd.	1	2.60	2.35	2.61	1.25 Jan	2.61 Apr	MacDonald Mines	1	1.17	1.07	1.17
Garrison Oils Ltd.	1	2.59	2.35	2.62	1.45 Jan	2.62 Apr	Macfie Red Lake	1	11c	10 1/2c	11c
Gatineau Power common	100	19 1/2	19 1/2	19 1/2	17 1/2 Jan	20 1/2c Feb	Mach River	1	6c	6c	6c
5% preferred	100	105	105	107	103 1/2 Feb	109 1/2 Jan	Mackeno Mines	1	1.26	1.18	1.29
5 1/2% preferred	100	110	110	111 1/2	108 1/2 Jan	111 1/2 Apr	MacLeod-Leod				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS—					STOCKS				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
New Goldvue	1	31c	30c 33c	12,300	Standard Chemical common	100	14 1/4	13 3/4 14 1/2	2,340
New Hugh Malaric	1	—	12c 12 1/2c	7,500	Preferred	100	100 1/2	98 1/2 100 1/2	30
New Jason	1	—	15 1/2c 16c	4,333	Standard Paving common	1	14 1/2	14 1/4 15	1,505
New Laguerre Mines	1	13c	8 1/2c 13 1/2c	50,200	Standard Radio class A	1	5 1/2c	5 1/2c 6 1/4c	905
Newlund Mines	1	2.19	2.15 2.34	17,312	Starratt Olsen Gold	1	58c	58c 65c	2,000
New Marlon Gold	1	6c	6c 6 1/2c	9,000	Stedman Bros	1	17 1/2	17 1/2 17 1/2	25
New Mosher Long Lac Mines	1	35 1/2c	33c 38c	25,050	Steel Co of Canada common	25	33 1/4	32 1/2 33 1/4	1,640
Newnorth Gold	1	4c	4c 4c	11,000	Preferred	25	34	33 1/4 34	380
New Norsman Mines	1	11 1/2c	11c 11 1/2c	11,500	Steeley Mining	1	—	4 1/2c 4 1/2c	1,500
New Norzone	1	8c	6 1/2c 8c	18,600	Steep Rock Iron Mines	1	8.80	8.20 8.80	32,205
New Pacalta Oils	1	9c	8 1/2c 9 1/2c	17,817	Stovel Press preferred	10	3.70	3.65 3.70	125
New Thurbols	1	9c	9c 9 1/2c	10,350	Sturgeon River Gold	1	—	14 1/2c 14 1/2c	2,500
Nicholson Mines	1	20c	18c 21c	28,600	Sudbury Contact	1	5c	5c 5c	5,000
Nipissing Mines	5	1.85	1.62 1.85	800	Sullivan Cons Mines	1	3.20	3.10 3.20	4,410
Nisto Mines Ltd	1	37c	33c 37c	29,400	Superior Oils Ltd	1	1.11	1.05 1.21	87,800
Nor-Acme Gold	1	—	1.05 1.10	2,200	Superior Petroleum ordinary	1	88 1/2	88 90	1,041
Noranda Mines	1	78 1/4	77 1/2 79 1/4	1,950	5% preferred	100	100 1/2	100 1/2 100 1/2	65
Nordon Corp	1	—	23c 25c	7,400	Surf Inlet	50c	9c	7 1/2c 10c	11,500
Norgold Mines	1	—	3 1/2c 4c	5,500	Sylvanite Gold	1	1.28	1.26 1.33	8,780
Norlantic Mines	1	34 1/2c	34 1/2c 37c	14,700	Taku River	1	—	6 1/2c 7c	2,000
Normetal Mining	1	5.35	5.30 5.40	11,317	Taylor (Pearson) common	1	6 1/4	6 1/4 6 3/4	430
Northern Canada Mines	1	—	44 1/4c 45c	2,000	Tech-Hughes Gold Mines	1	2.05	2.01 2.15	14,842
Northern Extension	1	—	18c 19c	14,900	Thompson-Lundmark	1	8 1/2c	8 1/2c 8 1/2c	1,000
North Denison Mines	1	15c	14 1/2c 16c	25,650	Toburn Gold	1	31c	31c 32c	2,497
Northland Mines (1940)	1	6c	6c 7 1/2c	25,000	Tombill Gold	1	30c	28c 30c	3,075
North Star Oil	1	11	10 1/2 11	1,440	Torbrist Silver Mines	1	1.93	1.93 1.95	3,200
Nubar Mines Ltd	1	20 1/2c	20c 22c	23,300	Toronto Elevators	1	13 1/4	13 1/4 13 1/4	575
Oakville Wood	1	—	6 1/2 7	415	Toronto Mortgage	50	—	112 1/2 112 1/2	50
Obaska Lake Mines Ltd	1	—	20c 25c	8,000	Tower Petroleum	1	35c	34c 35c	14,800
O'Brien Gold Mines	1	1.30	1.27 1.30	2,950	Traders Finance class A	1	27	26 1/4 27	492
Ogama-Rockland	1	—	6c 6 1/2c	6,500	Class B	1	—	26 26	55
Oil Selections	1	—	13c 13 1/2c	5,700	Preferred	100	—	88 88	120
Okalta Oils	1	2.70	2.69 2.70	3,425	Trans Empire Oils	1	3.05	3.00 3.10	7,991
O'Leary Malaric	1	18c	17c 18c	7,500	Transcontinental Resources	1	72c	60c 72c	22,300
Omnitrans Exploration	1	3 1/2c	3 1/2c 4c	11,000	Transvision-Television	1	27c	25c 28c	4,570
Ontario Loan	50	124 1/4	124 1/4 124 1/4	6	Trend Petroleum	1	—	50c 52c	4,000
Orange Crush	1	6 1/2	6 6 1/2	3,335	Union Acceptance common	1	3.25	3.25 4.00	280
Orlac Red Lake	1	5c	5c 5 1/2c	7,000	Preferred	9	7 1/4	7 1/4 7 1/4	120
Osisko Lake Mines	1	1.32	1.19 1.39	55,830	Union Gas	1	19 1/2	17 1/2 19 1/2	3,473
Pacific Coyle Navigation	1	1.45	1.45 1.50	2,300	Union Mining	1	12c	12c 12c	2,500
Pacific (Eastern)	1	—	7c 7c	1,250	United Asbestos	1	1.04	1.00 1.05	26,650
Pacific Petroleum	1	9.90	9.60 9.90	8,385	United Corp class A	1	30	29 3/4 30	40
Page Hershey Tubes	1	53	52 1/4 53 1/4	440	Class B	1	41	40 41	245
Pamour Porcupine Mines Ltd	1	90c	90c 90c	2,850	United Fuel class A preferred	50	—	58 58	60
Pandora Cadillac	1	—	3 1/2c 3 1/2c	2,500	Class B preferred	25	—	20 20	130
Pan Western Oil	10c	38c	36c 40c	31,200	United Keno Hill	1	11 1/4	9.85 11 1/2	25,337
Paramaque Mines	1	—	4c 4c	500	United Oils	1	80c	74 1/2c 82c	11,700
Partamen Malaric	1	—	4c 4c	2,000	United Steel	1	9 1/4	9 1/4 9 1/4	780
Paymaster Consol	1	60 1/2c	56c 65c	50,275	Upper Canada Mines	1	1.70	1.66 1.75	11,650
Perron Gold	1	43c	43c 45c	13,250	Ventures Ltd	1	11 1/4c	11 1/4c 11 1/4c	3,847
Photo Engravers	1	—	29 1/2 29 1/2	70	Vicour Mines	1	8c	7 1/2c 8c	3,500
Pickle Crow Gold Mines	1	1.71	1.70 1.75	5,289	Vibrona Gold	1	—	8c 8 1/2c	18,000
Pioneer Gold	1c	—	2.25 2.40	1,300	Violamex Mines	1	84c	80c 85c	3,500
Polaris Oil	1	5.25	4.75 5.25	16,000	Vulcan Oils	1	42c	40c 42c	10,900
Porcupine Peninsula	1	5c	5c 6c	12,200	Waite Amulet	1	11 1/2	10 1/4 11 1/4	7,325
Porcupine Reef Gold	1	1.25	1.20 1.26	9,620	Walker (Hiram) (G & W)	1	57	53 1/2 57	9,355
Powell River	1	77	71 77 1/4	2,115	Waterous Ltd common	1	—	7 1/2 7 1/2	25
Powell Rouyn Gold common	1	1.02	1.02 1.03	2,200	Class A	1	—	10 1/2 10 1/2	50
Voting trust certificates	1	1.00	1.00 1.00	1,000	Wekusko Consolidated	1	—	6 1/2c 6 1/2c	1,200
Power Corp	1	26 1/4	25 26 1/4	390	Wesley Mason preferred	100	87	87 87	20
Premier Trust	100	80	80 80	10	West Malaric	1	6c	5 1/2c 6c	2,000
Pressed Metals	1	—	20 1/4 20 1/4	21	Westel Products	1	16 1/2	16 1/2 17	425
Preston East Dome	1	1.60	1.55 1.62	2,880	Western Ashley Mineral	1	25c	24 1/2c 25 1/2c	7,800
Prospectors' Airways	1	—	2.79 2.79	300	Western Canada Brewers	5	18	18 18	722
Purity Flour Mills common	10	7 1/4	7 1/4 7 1/4	100	Western Grocers preferred	20	30	30 30	25
Preferred	40	—	52 1/2 52 1/2	45	Class A	1	—	34 1/2 34 1/2	50
Quebec Labrador	1	20 1/2c	20c 22c	13,100	Western Homestead Oils	10c	20c	20c 24c	9,000
Quebec Manitou	1	3.15	3.00 3.15	7,600	Weston (Geo) common	1	34	34 34 1/4	1,645
Queensland Gold	1	57c	56c 63c	20,175	Preferred	100	99	98 1/2 99 1/2	190
Quemont Mining	1	26	25 1/4 26	4,190	Witless-Coghlan	1	12c	11 1/2c 12c	14,000
Quebec Mines Ltd	1	42c	40c 42c	10,300	Winchester Larder	1	11 1/2c	11c 12c	13,200
Quinte Milk class A	1	—	11 11	100	Windward Gold Mines	1	1.00	96c 1.08	5,800
Ranwick Uranium	1	—	12c 12c	1,000	Wingait Gold	1	4 1/4c	4 1/4c 4 1/2c	13,500
Red Poplar Gold Mines Ltd	1	—	20c 22c	1,850	Winnipeg Electric common	1	42	41 1/2 42	3,335
Redwater-Piccadilly Petro	1	23c	23c 25c	36,350	Preferred	100	99 1/4	99 1/4 100	100
Reef Petroleum	1	37c	32c 37 1/2c	62,130	Wool Combing	5	—	21 21	50
Reeves MacDonald	1	4.25	4.25 4.30	300	Wright-Hargreaves	1	1.55	1.50 1.60	3,620
Regcourt	1	—	4 1/2c 4 1/2c	500	Yale Lead & Zinc	1	80c	77c 83c	74,250
Reno Gold	73c	—	4 1/2c 4 1/2c	2,000	Yellowex Mines	1	—	11c 11c	500
Richfield Petroleum	1	34c	29 1/2c 34c	49,100	Yellowknife Bear Mines	1	81c	81c 85c	10,655
Riverside Silk class A	1	—	30 30	30	York Knitting class A	1	6	6 6	25
Roche Long Lac	1	—	7c 7 1/2c	2,000	Yukeno Mines	1	1.15	1.06 1.20	111,654
Roxana Oils Co	1	25c	25c 25 1/2c	9,200					
Royal Bank	10	27 1/4	27 28	575					
Royal Oak Dairy class A	1	—	10 10	55					
Royalite Oil	1	14 1/4	13 1/2 14 1/4	4,150					
Rupunul Gold Mines	1	—	3c 3 1/2c	5,000					
Russell Industries common	1	24 1/2	22 1/2 24 1/2	1,910					
Ryan Lake Mines	1	24c	24c 28c	34,500					
St Lawrence Corp common	1	44 1/4	37 1/4 45 1/2	20,347					
1st preferred	49	89	76 90 1/2	375					
2nd preferred	1	—	20 20	55					
St Lawrence Paper 1st preferred	99	—	101 1/2 103	90					
2nd preferred	1	—	60 60	180					
San Antonio Gold	1	—	2.47 2.55	2,206					
Sarnia Bridge	1	10	9 1/2 10	185					
Scarfe class A	1	14	14 14 1/2	100					
Security Freehold Petroleum	1	1.43	1.37 1.45	10,700					
Seburn Oil Co Ltd	1	1.83	1.70 1.99	116,650					
Warrants	1	—	20c 25c	5,000					
Senator Rouyn	1	19c	19c 20c	9,300					
Shawinigan Water & Power common	1	35 1/2	35 1/2 36 1/2	1,218					
Class A preferred	50	—	45 1/2 46	420					
Class B preferred	50	—	50 51	135					
Shawkey (1945) Mines	1	24c	21c 24c	21,164					
Shea's Winnipeg Brew class A	1	15 1/4	15 1/2 15 1/4	95					
Class B	1	—	31 1/4 31 1/4	210					
Sheep Creek Gold	50c	1.64	1.60 1.65	2,200					
Sheraton Ltd class A	20	20 1/4	20 1/4 20 1/4	8					
Sherritt Gordon	1	3.55	3.35 3.60	31,757					
Sicks Breweries common	1	19 1/4	19 1/4 20 1/4	590					
Voting trust certificates	1	—	20 20 1/2	325					
Sigma Mines (Quebec)	1	—	6.70 6.75	450					
Silanco Mining	1	40c	35c 41c	169,500					
Silver Miller Mines	1	1.75	1.70 1.85	45,600					
Silver Standard Mines	50c	—	2.40 2.45	1,300					
Silverwood Dairies class A	1	10	10 10 1/4	261					
Class B	1	—	8 8	100					
Silverwood Western Dairies pfd	100	94	94 94	15					
Simpson's Ltd class A	1	39 1/4	37 39 1/4	520					
Class B	1	—	36 1/2 37	1,015					
Preferred	100	98 1/2	98 1/2 100	320					
Siscoe Gold	1	1.05	1.05 1.15	19,855					
Sladen Malaric	1	63c	61 1/2c 63c	3,500					
Southam Co	1	18 1/4	18 1/4 19 1/2	380					
South Brazeau	1	—	9c 9 1/2c	8,000					
Stadacona Mines	1	38 1/2c	36 1/2c 38c	4,016					

For footnotes see page 43.

Toronto Stock Exchange-Curb Section

STOCKS		Canadian Funds			Sales for Week Shares	Range Since January 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High		
	Par		Low	High					
Andian National	*	—	9½	10½	110	7	Jan	11½ Feb	
Anglo Newfoundland	—	13¼	11½	13¾	18,120	9½	Jan	14 Feb	
Asbestos Corp	*	51¼	49	51¾	860	39½	Jan	53 Feb	
Brown Co common	1	13¼	12	13¼	14,855	9¾	Jan	13½ Feb	
55 convertible 1st preferred	—	103	99¾	103	1,185	97	Mar	103 Apr	
53 cumulative 2nd preferred	—	48½	47	49¼	995	47	Mar	49¼ Apr	
Bulolo Gold	5	—	8.75	8.75	720	6.00	Jan	9.05 Mar	
Canada & Dominion Sugar	*	20¾	20½	22	650	20¼	Apr	24½ Feb	
Canada Vinegars	*	14	14	14	85	13½	Feb	15 Feb	
Canadian General Investments	*	22½	22	22½	676	20¾	Jan	24½ Feb	
Canadian Industries common	*	34¾	34¾	36¾	755	33	Jan	37 Feb	
Canadian Marconi	1	—	3.85	4.15	2,760	3.70	Jan	4.40 Jan	
Canadian Western Lumber	*	9¼	8½	10	47,820	6¼	Jan	10 Apr	
Caandian Westinghouse	*	—	77½	77½	95	71	Mar	82 Jan	
Coast Copper	5	2.01	2.01	2.01	100	1.20	Jan	3.90 Mar	
Consolidated Paper	*	39½	37¾	39¾	7,267	32¾	Jan	39¾ Apr	
Dalhousie Oil	*	36c	36c	37c	4,470	30½c	Jan	40c Jan	
deHavilland Aircraft	*	—	50	50	50	38	Jan	57 Feb	
Disher Steel common	*	—	20	20	50	18	Jan	21 Mar	
Dominion Bridge	*	62	62	62	140	55	Jan	67 Jan	
Donnacona Paper	*	—	31½	31½	25	28½	Jan	31½ Apr	
Hayes Steel	*	35	35	36	265	33	Jan	41 Feb	
International Paper common	7½	58½	54¼	58¾	4,344	52	Mar	60½ Jan	
Preferred	*	—	108	108	10	108	Apr	108 Apr	
International Utilities	5	26	25½	26	865	21¼	Jan	27 Feb	
Loblaw Inc	6	30	29	30	175	26½	Jan	30 Apr	
MacLaren Power	—	—	60	60	10	50	Jan	60 Apr	
Minnesota & Ontario Paper	5	32	30	32	2,260	25½	Jan	34 Feb	
Pend Oreille	1	7.90	7.65	7.90	1,570	7.50	Mar	9.20 Feb	
Price Bros	*	33	31	33	2,430	28	Jan	33 Feb	
Temiskaming Mining	1	—	7	7	1,000	6¼c	Mar	10c Feb	
Third Canadian Gen Inv	*	5	5	5½	1,800	4.80	Jan	5.50 Mar	
Rights	2	2	2	2	3	22.84	2c	Apr	3c Mar
Yukon Consolidated	1	62c	62c	62c	500	50c	Feb	65c Feb	

OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 13

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.86	5.26	Institutional Shares Ltd.			
Amerex Holding Corp.	10	48 1/2	4.42	Aviation Group shares	1c	13.49	14.79
American Business Shares	1	4.08	4.42	Bank Group shares	1c	79c	88c
American Mutual Fund Inc.	1	11.55	12.55	Insurance Group shares	1c	1.12	1.24
Axe-Houghton Fund Inc.	1	18.41	11.25	Stock and Bond Group	1c	16.76	18.37
Axe-Houghton Fund B	5	18.30	19.89	Investment Co of America	1	11.77	12.79
Beneficial Corp.	1	6 1/2	7 1/2	Investment Trust of Boston	1	10.09	11.03
Blair Holdings Corp.	1	2 1/4	2 3/4	Investors Management Fund	1	17.98	18.37
Bond Inv Tr of America	1	20.74	22.30	Keystone Custodian Funds—			
Boston Fund Inc.	1	22.97	24.83	B-1 (Investment Bonds)	1	26.94	28.17
Bowling Green Fund Inc.				B-2 (Medium Grade Bonds)	1	25.17	27.46
Net asset value	10c	9.29	9.30	B-3 (Low Priced Bonds)	1	19.15	20.89
Broad Street Invest Corp.	5	20.63	22.30	B-4 (Speculative Bonds)	1	11.62	12.68
Bullock Fund Ltd.	1	23.71	25.98	K-1 (Income pfd Stocks)	1	17.73	19.34
Century Shares Trust	1	38.65	41.78	K-2 (Appreciation pfd Stks)	1	27.88	30.42
Chemical Fund	1	20.89	22.59	S-1 (Quality common Stks)	1	33.20	36.22
Christiana Securities com.	100	6,100	6,250	S-2 (Income com Stocks)	1	18.07	19.71
Preferred	100	141	146	S-3 (Appreciation com Stks)	1	17.12	18.68
Commonwealth Investment	1	6.72	7.80	S-4 (Low Priced com Stks)	1	7.23	7.90
Composite Bond & Pfd Stk				Knickerbocker Fund	1	6.42	7.03
Fund Inc.	1	15.59	16.94	Lexington Trust Fund	25c	10.13	11.07
Consolidated Investment Trust	1	25 1/2	27 1/2	Loomis Sayles Mutual Fund—			
Delaware Fund	1	17.00	18.69	(Net Asset Value)	*	36.82	36.82
Diversified Funds Inc.—				Loomis Sayles Second Fund—			
Agriculture	1	13.41	14.70	(Net Asset Value)	10	52.23	52.23
Automobile	1	8.85	9.70	Managed Funds—			
Aviation	1	11.00	12.05	Automobile shares	1c	4.11	4.53
Bank stock	1	12.29	13.47	Business Equipment shares	1c	4.27	4.71
Building supply	1	11.07	12.13	Electrical Equipment shares	1c	4.42	4.87
Chemical	1	17.55	19.23	General Industries shares	1c	3.65	4.03
Corporate bond series	1	10.66	11.34	Home Furnishings shares	1c	4.01	4.42
Diversified Industry	1	5.29	5.80	Non-Ferrous Metals	1c	4.35	4.80
Diversified Investment Fund	1	13.53	14.83	Paper shares	1c	5.41	5.96
Diversified preferred stock	1	11.81	12.94	Petroleum shares	1c	5.39	5.94
Electrical equipment	1	13.86	15.19	Steel shares	1c	5.39	5.94
Insurance stock	1	13.57	14.87	Manhattan Bond Fund Inc.	10c	8.01	8.78
Machinery	1	12.17	13.34	Mass Investors Trust—			
Merchandising	1	13.61	14.92	Ctfs of beneficial interest	1	35.55	38.43
Metals	1	12.61	13.82	Mass Investors 2nd Fund Inc.	1	16.94	18.31
Oils	1	26.18	28.69	Mutual Fund of Boston Inc.	1	15.32	16.65
Pacific Coast Invest Fund	1	14.14	15.50	Mutual Invest Fund Inc.	1	15.90	17.57
Public Utility	1	8.54	9.36	Nation-Wide Securities—			
Railroad	1	8.20	8.99	Balanced Fund	1	15.16	16.27
Railroad Equipment	1	8.71	9.55	National Investors Corp.	1	12.00	12.97
Steel	1	12.00	13.15	National Security Series—			
Tobacco	1	10.67	11.69	Bond series	1	7.17	7.84
Dividend Shares	25c	1.85	2.03	Low Priced Bond Series	1	7.43	8.12
Eaton & Howard—				Preferred Stock Series	1	7.78	8.50
Balanced Fund	1	30.15	32.23	Income Series	1	5.14	5.62
Stock Fund	1	21.46	22.95	Speculative Series	1	3.95	4.32
Equity Fund Inc.	20c	5.07	5.25	Stock Series	1	6.11	6.69
Fidelity Fund Inc.	5	16.88	18.25	Industrial Stock Series	1	8.93	9.76
Financial Industrial Fund Inc.	1	2.49	2.73	Selected Group Series	1	4.76	5.20
First Boston Corp.	10	32 1/4	34	Low Priced Com Stock Series	1	5.92	6.47
First Mutual Trust Fund	1	5.60	6.19	Natural Resources Fund Inc.	1c	4.53	4.96
Founders Mutual Fund	*	7.44	8.09	New England Fund	1	18.17	19.54
Franklin Custodian Funds Inc.—				Pacific Amer Investors com.	10c	4 1/2	5
Preferred stock series	1c	6.99	7.66	\$1.50 preferred	5	24 1/4	26 1/4
Common stock series	1c	6.30	6.90	Petroleum & Trading	5	20	25
Fundamental Investors Inc.	2	19.04	20.87	Pine Street Fund Inc.	1	13.93	14.35
Gas Industries Fund Inc.	1	18.88	20.41	Putnam (Geo) Fund	1	18.14	19.51
General Capital Corp.	1	67.22	72.28	Republic Investors Fund	1	3.15	3.44
General Investors Trust	1	5.70	6.16	Scudder, Stevens & Clark			
Group Securities—				Com Stk Fund (net asset val)	1	26.85	26.85
Common (The) Stock Fund	1c	8.44	9.25	Scudder, Stevens & Clark			
Automobile shares	1c	7.84	8.59	Fund, Inc (net asset value)	*	56.34	56.34
Aviation shares	1c	9.13	10.00	Selected Amer Shares	2 1/2	13.56	14.67
Building shares	1c	9.28	10.17	Shareholders Trust of Boston	1	25.08	26.61
Chemical shares	1c	8.96	9.82	Sovereign Investors	1	7.85	8.59
Electrical Equipment shares	1c	12.56	13.75	State Street Investment Corp.	*	61.75	64.25
Food shares	1c	5.30	5.82	Stein Roe & Farnham			
Fully administered shares	1c	8.04	8.81	Fund Inc	25	63.78	64.42
General bond shares	1c	8.66	9.49	Technical Fund Inc.	1	9.88	10.76
Industrial Machinery shares	1c	8.85	9.70	Television-Electronics			
Institutional bond shares	1c	9.55	9.95	Fund Inc	1	13.01	14.18
Investing Company shares	1c	11.10	12.16	Texas Fund Inc.	1	13.43	14.52
Low Priced shares	1c	7.68	8.42	Truett Trust Industry Shares	25c	86c	95c
Merchandising shares	1c	9.52	10.43	Union Bond Fund series B	1	19.27	
Mining shares	1c	6.75	7.40	Union Preferred Stock Fund	1	22.52	
Petroleum shares	1c	11.52	12.62	United Income Fund Shares	1	11.88	12.91
Railroad Bond shares	1c	2.75	3.03	United Science Fund	1	5.87	6.42
RR Equipment shares	1c	6.18	6.69	Value Line Fund Inc.	1	6.01	6.57
Railroad stock shares	1c	6.85	7.51	Wall Street Investing Corp.	1	12.59	12.84
Steel shares	1c	7.77	8.52	Wellington Fund	1	19.64	21.42
Tobacco shares	1c	4.19	4.61	Whitehall Fund Inc.	1	19.08	20.52
Utility shares	1c	5.93	6.51	Wisconsin Investment Co.	1	4.16	4.51
Howe Plan Fund Inc.	1	4.94	5.34	Unit Type Trusts—			
Income Foundation Fund	10c	2.02	2.20	Diversified Trustee Shares—			
Incorporated Investors	5	31.15	33.68	Series E	2.50	9.03	10.30

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	91	95	Insur Co of North America	10	130	134
Aetna Insurance	10	52 1/4	54 1/4	Jersey Insurance of N Y	20	53	59
Aetna Life	10	71 1/4	73 1/4	Lincoln National Life	10	75 1/2	78 1/2
Agricultural	25	72 1/2	76 1/2	Maryland Casualty common	1	19 1/2	21 1/2
American Alliance	10	28	30	\$2.10 Prior preferred	10	48 1/2	51 1/2
American Automobile	4	42 1/4	45 1/4	\$1.05 Convertible preferred	5	24 1/4	26 1/4
American Equitable Assur	5	25	27	Massachusetts Bonding	5	26 1/2	28 1/2
				Merchant Fire Assurance	5	31 1/4	33 1/4
American Fidelity & Casualty	5	20 1/2	22 1/2	Merchants & Mfrs	4	8 1/2	9 1/2
American of Newark	2 1/2	20 1/2	21 1/4				
American Re-Insurance	10	30 1/4	32 1/4	National Casualty (Detroit)	10	32 1/2	35
American Surety	25	55	57 1/2	National Fire	10	59 1/4	61 1/4
Automobile	10	64 1/2	67 1/2	National Union Fire	5	33 1/4	35 1/4
				New Amsterdam Casualty	2	33 1/2	35 1/2
Bankers & Shippers	25	106	111	New Hampshire Fire	10	38 1/4	41 1/4
Boston	10	55 1/4	57 1/4	New York Fire	5	18 1/2	20 1/2
Camden Fire	5	21 1/4	23	North River	2.50	26 1/2	28
Connecticut General Life	10	119	123	Northern	12.50	46 1/4	48 1/4
Continental Casualty	10	63 1/4	67 1/4	Northeastern	3.33 1/3	7 1/2	8 1/2
Crum & Forster Inc.	10	36	38 1/2				
				Pacific Fire	25	150	157
Employees Group Assoc	*	34 1/4	36 1/4	Pacific Indemnity Co.	10	58 1/4	61 1/4
Employers Reinsurance	10	46	49	Peerless Casualty Co.	5	15 1/4	16 1/4
Federal	10	81	85	Phoenix	10	79	83
Fidelity & Deposit of Md.	10	67	70	Preferred Accident	5	1 1/2	2 1/4
Fire Assn of Phila.	10	56 1/4	59 1/4	Providence-Washington	10	29 1/4	31 1/4
Fireman's Fund of Frisco	10	52 1/4	55 1/4	Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Firemen's of Newark	5	20 1/2	21 1/4	Republic (Texas)	10	37	39
				St Paul Fire & Marine	12 1/2	129	133
General Reinsurance Corp.	10	29	31				
Glens Falls	5	53	55 1/2	Seaboard Surety	10	66 1/2	70 1/2
Globe & Republic	5	13 1/4	14 1/4	Security (New Haven)	10	34 1/2	36 1/2
Globe & Rutgers Fire common	5	20	22	Springfield Fire & Marine	10	44 1/2	46 1/2
2nd preferred	15	97		Standard Accident	10	33 1/2	35 1/2
Great American	5	33 1/4	35 1/4	Travelers	100	590	605
Hanover Fire	10	32 1/2	34 1/2	U S Fidelity & Guaranty Co.	2	47 1/4	49 1/4
Hartford Fire	10	128	132	U S Fire	4	66	69
Hartford Steamboiler	10	35 1/2	37 1/2	U S Guarantee	10	92 1/2	96 1/2
Home	5	35 1/4	37 1/4	Westchester Fire	2	21	22

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1 1/2s May 15, 1951	99.30	100	Central Bank for Cooperatives—		
1.80s June 15, 1951	99.30	100	1 1/2s Feb 1, 1953	98.16	99
1.70s Aug 15, 1951	99.26	99.29	Panama Canal 3s	116	117 1/2
2s Oct 15, 1951	99.30	100.1	Federal Land Bank Bonds—		
1 1/2s Nov. 15, 1951	99.29	100	1 1/4s May 1, 1952-1950	98.30	99.8
			1 1/4s Jan. 1, 1953-1951	98.24	99
			2 1/4s Feb. 1, 1955-1953	99.28	100.8
			1 1/4s Oct. 1, 1957-1955	96.16	97

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/4s July 1, 1951 "B"	99.9360	.9528	1 1/4s Nov. 1, 1951	99.8593	.9137
1 1/4s July 1, 1951 "C"	99.9360	.9528	Values shown below are		
1 1/4s July 1, 1951 "D"	99.9342	.9509	in 32nds		
1 1/4s Aug. 1, 1951	99.9109	.9344	1 1/4s March 15, 1954	98.16	98.19
1 1/4s Oct. 1, 1951	99.8756	.9221	1 1/4s March 15, 1955	98.6	98.9
1 1/4s Oct. 15, 1951	99.8608	.9107	1 1/4s Dec. 15, 1955	98.29	99

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.40%	8-1-50	5-1-51	b2.00	1.75%	1.80%	1-2-51	10-1-51	b2.15	1.95%
1.40%	9-1-50	6-1-51	b2.00	1.75%	1.85%	2-1-51	11-1-51	b2.20	2.00%
1.65%	10-2-50	7-2-51	b2.05	1.85%	1.875%	3-1-51	12-3-51	b2.20	2.00%
1.70%	11-1-50	8-1-51	b2.10	1.90%	2.00%	4-2-51	1-2-52	b2.25	2.05%
1.75%	12-1-50	9-4-51	b2.15	1.90%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
April 19, 1951	b1.45	1.15%	June 7, 1951	b1.52	1.42%
April 26, 1951	b1.50	1.25%	June 14, 1951	b1.53	1.42%
May 3, 1951	b1.50	1.30%	June 21, 1951	b1.53	1.42%
May 10, 1951	b1.50	1.35%	June 28, 1951	b1.53	1.42%
May 17, 1951	b1.50	1.35%	July 5, 1951	b1.53	1.46%
May 24, 1951	b1.51	1.35%	July 12, 1951	b1.53	1.46%
May 31, 1951	b1.52	1.40%			

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.
Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

Banks & Trust Companies

New York	Par	Bid	Ask	Cleveland	Par	Bid	Ask
Bank of the Manhattan Co.	10	29 1/4	31 1/2	Central National Bank	20	28 1/2	30
Bank of New York & Fifth Avenue	100	338	353	Cleveland Trust Co.	100	370	390
Bankers Trust	10	44 1/2	46 1/2	National City Bank	16	37	38 1/2
Central Hanover Bank & Trust	20	93 1/2	96 1/2	Union Bank of Commerce	10	31 1/2	33</

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 14 clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 13.4% above those for the corresponding week last year. Our preliminary totals stand at \$16,149,373,421 against \$14,235,399,783 for the same week in 1950. At this center there is a gain for the week ended Friday of 13.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended April 14—	1951	1950	Per. Cent.
New York	\$7,759,943,743	\$6,793,502,541	+15.3
Chicago	835,739,454	836,195,974	-0.1
Philadelphia	1,065,000,000	1,079,000,000	-1.3
Boston	574,112,650	461,507,105	+24.4
Kansas City	332,209,569	265,810,820	+25.0
St. Louis	290,900,000	264,000,000	+10.2
San Francisco	434,698,000	327,756,000	+32.6
Pittsburgh	336,555,552	356,101,421	-5.6
Cleveland	402,402,745	313,812,111	+28.5
Baltimore	261,002,772	195,443,494	+33.5
10 cities five days	\$12,292,564,485	\$10,803,129,466	+13.8
Other cities, five days	3,141,557,780	2,733,228,165	+14.1
Total all cities, five days	\$15,434,122,265	\$13,536,357,631	+13.9
All cities, one day	715,251,156	679,042,152	+5.3
Total all cities for week	\$16,149,373,421	\$14,235,399,783	+13.4

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1951 and 1950 follow:

Description				
Month of March		Three Months		
1951	1950	1951	1950	
Number of shs.	35,625,302	40,411,025	147,039,909	116,393,392
Bonds—				
Railroad & misc.	\$68,618,200	\$87,245,600	\$256,536,800	\$254,783,500
Internat'l Bank	32,000	37,000	70,000	175,000
Foreign govt.	2,008,500	11,420,160	27,046,700	31,861,060
U.S. Government	9,000	1,000	10,000	98,200
Total bonds	\$76,667,700	\$98,703,760	\$283,663,500	\$286,917,760

The volume of transactions in share properties on the New York Stock Exchange for the first three months of 1948 to 1951 is indicated in the following:

Months—				
1951	1950	1949	1948	
No. Shares	No. Shares	No. Shares	No. Shares	
January	1,417,124	1,239,130	1,825,034	20,217,606
February	1,417,124	1,239,130	1,825,034	20,217,606
March	35,625,302	40,411,025	147,039,909	116,393,392
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467

The course of bank clearings at leading cities for the month of March and the three months ended with March in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN MARCH												
(000,000)				Jan. 1 to Mar. 31								
1951	1950	1949	1948	1951	1950	1949	1948	1951	1950	1949	1948	
New York	40,892	33,892	31,913	33,843	111,885	94,175	88,922	92,541				
Chicago	3,861	3,318	3,164	3,253	11,408	9,239	9,025	9,591				
Boston	2,556	2,099	2,049	2,116	7,348	5,866	5,713	5,788				
Philadelphia	4,999	4,424	4,164	4,226	14,165	11,845	11,368	11,623				
St. Louis	1,417	1,214	1,239	1,301	4,173	3,422	3,431	3,578				
Pittsburgh	1,574	1,432	1,469	1,445	4,590	3,817	3,944	3,775				
San Fran.	2,489	1,811	1,722	1,767	6,759	5,004	4,861	5,166				
Baltimore	1,163	974	942	989	3,363	2,795	2,595	2,679				
Cincinnati	958	805	775	826	2,905	2,224	2,218	2,278				
Kansas City	1,661	1,341	1,370	1,382	4,830	3,754	3,810	4,140				
Cleveland	1,929	1,397	1,428	1,462	5,395	3,865	3,987	4,024				
Minneapolis	1,268	1,071	1,106	1,052	3,881	3,030	3,117	3,297				
New Orleans	646	589	641	507	1,840	1,591	1,651	1,476				
Detroit	2,326	1,856	1,799	1,690	6,650	5,135	4,975	4,911				
Louisville	655	565	532	527	1,947	1,592	1,574	1,512				
Omaha	625	527	530	498	1,985	1,486	1,444	1,549				
Providence	143	128	114	123	433	360	327	343				
Milwaukee	490	313	282	273	1,141	871	777	769				
Buffalo	383	373	363	384	1,411	1,059	1,016	1,085				
St. Paul	455	409	405	375	1,337	1,148	1,109	1,088				
Denver	609	485	464	447	1,704	1,331	1,240	1,271				
Indianapolis	289	238	230	229	830	688	676	664				
Richmond	680	527	552	520	1,949	1,528	1,561	1,482				
Memphis	503	406	405	392	1,453	1,191	1,212	1,154				
Seattle	676	554	505	539	1,994	1,458	1,381	1,472				
Salt Lake C.	303	241	244	230	872	673	681	669				
Hartford	133	116	115	109	393	320	329	310				
Total 27 cities	73,673	61,135	58,522	60,505	206,621	169,467	162,944	168,235				
Other cities	11,623	9,495	8,963	8,674	33,332	26,786	25,583	25,112				
Total all	85,296	70,630	67,485	69,179	239,953	196,253	188,527	193,347				
Out. N.Y.C.	44,314	36,737	35,571	35,336	128,088	102,078	99,605	100,806				

We now add our detailed statement showing the figures for each City for the month of March and the week ended April 7 for four years:

Clearings at—											
Month of March				Jan. 1 to Mar. 31				Week Ended April 7			
1951	1950	Inc. or Dec. %		1951	1950	Inc. or Dec. %		1951	1950	Inc. or Dec. %	
First Federal Reserve District—Boston—											
Maine—Bangor	8,373,160	7,081,777	+18.2	25,178,117	21,231,146	+18.6	2,033,943	1,887,682	+7.7	1,766,532	1,814,004
Portland	19,541,072	16,718,738	+16.9	60,659,689	50,300,672	+20.6	4,639,278	4,416,666	+5.0	3,857,614	5,531,263
Massachusetts—Boston	2,556,541,743	2,099,253,271	+21.8	7,348,310,582	5,866,384,119	+25.3	597,776,478	451,039,813	+32.5	448,607,237	431,327,805
Fall River	10,081,739	8,564,212	+17.7	30,333,458	24,296,997	+24.8	2,069,237	1,731,420	+19.5	2,071,104	1,899,190
Holyoke	4,986,198	4,213,243	+18.3	15,367,139	12,229,798	+25.7	984,217	966,219	+1.9	888,009	777,474
Lowell	4,433,293	4,069,654	+8.9	13,324,541	11,417,516	+16.7	984,217	966,219	+1.9	888,009	777,474
New Bedford	9,935,869	8,142,242	+22.0	30,143,397	23,480,816	+28.4	2,318,407	1,979,391	+17.1	1,654,535	1,665,348
Springfield	42,876,852	36,226,700	+18.4	127,931,643	103,322,867	+23.8	10,402,009	8,467,500	+22.9	7,794,113	7,586,155
Worcester	32,523,551	26,224,222	+24.0	102,199,689	75,127,539	+36.0	8,206,111	5,897,603	+40.7	5,466,283	5,487,608
Connecticut—Hartford	133,415,835	116,057,153	+15.0	393,732,172	320,541,284	+22.8	33,006,231	28,713,614	+18.2	29,700,667	26,784,480
New Haven	55,719,743	49,157,914	+13.3	176,562,370	149,669,198	+18.0	13,283,745	10,893,955	+21.9	10,465,450	11,287,699
Waterbury	13,927,600	11,832,400	+17.7	40,749,800	34,475,600	+18.2	3,781,800	2,719,200	+38.3	2,812,000	2,207,200
Rhode Island—Providence	143,217,800	128,630,300	+11.3	433,574,100	360,468,000	+20.3	1,689,878	1,650,481	+1.8	1,383,250	1,280,804
New Hampshire—Manchester	6,384,825	5,505,625	+16.0	20,017,412	16,757,631	+19.5	1,689,878	1,650,481	+1.8	1,383,250	1,280,804
Total (14 cities)	3,041,959,280	2,521,677,451	+20.6	8,818,084,109	7,069,703,183	+24.7	709,361,334	545,374,044	+30.1	541,774,094	517,649,027

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended April 7. For that week there was an increase of 26.3%, the aggregate of clearings for the whole country having amounted to \$18,299,830,880 against \$14,494,626,961 in the same week in 1950. Outside of this city there was an increase of 31.9%, the bank clearings at this center having registered an increase of 21.7%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register an increase of 21.9%, in the Boston Reserve District of 30.1% and in the Philadelphia Reserve District of 41.1%. The Cleveland Reserve District has to its credit a gain of 40.1%, the Richmond Reserve District of 21.4% and the Atlanta Reserve District of 28.5%. In the Chicago Reserve District the totals are larger by 37.6%, in the St. Louis Reserve District by 26.3% and in the Minneapolis Reserve District by 22.9%. In the Kansas City Reserve District the totals record an expansion of 22.9%, in the Dallas Reserve District of 18.7% and in the San Francisco Reserve District of 36.9%.

In the following we furnish a summary by Federal Reserve Districts:

Week of April 7—			SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts			1951	1950	Inc. or Dec. %	1949	1948
			\$	\$		\$	\$
1st Boston	12 cities		709,361,334	545,374,044	+ 30.1	541,774,994	517,649,027
2nd New York	12 "		10,195,269,047	8,365,313,587	+ 21.9	7,322,951,860	7,268,356,480
3rd Philadelphia	11 "		1,159,204,500	821,846,144	+ 41.1	930,728,541	901,952,839
4th Cleveland	7 "		1,027,968,867	733,979,413	+ 40.1	779,485,621	740,261,582
5th Richmond	6 "		516,720,658	425,712,357	+ 21.4	397,851,795	381,242,226
6th Atlanta	10 "		782,632,344	509,091,600	+ 28.5	583,827,626	572,949,837
7th Chicago	17 "		1,128,658,561	720,584,401	+ 37.6	843,413,199	854,075,618
8th St. Louis	4 "		562,807,110	445,740,155	+ 26.3	428,451,553	417,221,668
9th Minneapolis	7 "		412,873,317	335,935,295	+ 22.9	317,374,771	317,325,247
10th Kansas City	10 "		514,255,330	418,511,099	+ 22.9	416,416,140	421,129,475
11th Dallas	6 "		346,856,142	283,773,857	+ 18.7	255,500,757	259,327,113
12th San Francisco	10 "		943,223,670	688,765,009	+ 36.9	669,085,823	699,796,650
Total	112 cities		18,299,830,880	14,494,626,961	+ 26.3	13,486,862,680	13,351,287,767
Outside New York City			8,483,759,959	6,431,170,596	+ 31.9	6,412,765,342	6,316,963,999

Clearings at—	Month of March			Jan. 1 to Mar. 31			Week Ended April 7			1949	1948
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	127,145,225	134,448,114	+ 5.4	375,767,581	415,574,246	+ 9.6	105,222,897	89,936,414	+ 17.0	36,093,204	21,020,541
Binghamton	18,102,029	13,869,886	+ 30.5	50,393,799	40,141,969	+ 25.5	3,521,507	3,332,473	+ 5.7	2,665,429	2,189,192
Buffalo	483,932,839	373,915,931	+ 29.4	1,411,398,454	1,059,517,033	+ 33.2	91,422,058	73,396,047	+ 24.6	71,307,166	73,113,652
Elmira	9,012,785	6,569,323	+ 37.2	28,138,983	24,034,441	+ 17.1	2,330,076	1,685,624	+ 38.2	1,572,453	1,387,621
Jamestown	9,051,324	7,466,002	+ 21.2	29,788,178	22,906,984	+ 30.0	2,076,832	1,992,020	+ 4.3	1,879,542	1,690,717
New York	40,982,067,029	33,892,455,797	+ 20.9	111,865,241,230	94,175,021,641	+ 18.8	9,816,070,921	8,063,456,365	+ 21.7	7,074,097,338	7,034,323,775
Rochester	109,368,084	93,635,840	+ 16.8	339,303,698	268,285,443	+ 26.5	25,015,162	21,973,821	+ 13.8	18,848,926	19,096,995
Syracuse	76,345,185	66,927,410	+ 14.1	235,919,251	187,897,134	+ 25.6	17,252,437	14,227,446	+ 21.3	11,998,526	11,093,519
Utica	14,457,811	11,951,219	+ 21.0	46,268,734	34,900,252	+ 32.6	1,872,202	1,610,617	+ 17.2	1,004,334	1,365,241
Connecticut—Stamford	73,362,803	68,369,883	+ 7.3	229,817,232	177,131,647	+ 29.7	18,872,202	16,105,617	+ 17.2	17,004,334	13,865,241
New Jersey—Montclair	(a)	3,325,223	—	(a)	10,159,759	—	a	838,927	—	647,146	889,447
Newark	234,881,201	190,307,826	+ 23.4	701,643,445	542,794,783	+ 29.3	52,965,237	37,005,608	+ 43.1	41,397,433	41,453,458
Northern New Jersey	281,846,308	231,197,782	+ 21.9	833,930,373	654,299,149	+ 27.5	60,519,718	41,360,925	+ 46.3	45,440,363	48,232,322
Oranges	7,674,320	7,282,982	+ 5.4	23,793,991	21,879,176	+ 8.7	—	—	—	—	—
Total (14 cities)	42,427,246,943	35,101,723,218	+ 20.9	116,171,404,949	97,634,543,657	+ 19.0	10,195,269,047	8,365,313,567	+ 21.9	7,322,951,860	7,268,356,480
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,809,380	4,044,150	+ 68.4	16,861,152	12,314,209	+ 36.9	1,328,408	1,142,561	+ 16.3	1,000,179	1,341,041
Ethlehem	7,744,000	5,562,321	+ 39.2	26,322,810	15,368,122	+ 71.3	1,883,238	667,675	+ 182.1	1,050,540	981,022
Chester	5,637,087	4,535,484	+ 24.3	15,046,811	13,830,643	+ 8.8	1,389,254	1,614,306	+ 13.9	1,403,853	1,288,474
Harrisburg	26,475,313	22,814,998	+ 16.0	80,307,750	65,163,488	+ 23.2	—	—	—	—	—
Lancaster	20,642,584	14,487,601	+ 42.5	55,995,964	41,418,897	+ 35.2	4,753,969	4,142,797	+ 14.8	3,664,383	3,783,509
Lebanon	5,093,403	4,527,797	+ 12.5	14,383,821	12,518,317	+ 14.9	—	—	—	—	—
Norristown	6,975,526	6,146,959	+ 13.5	21,243,911	17,614,643	+ 20.6	—	—	—	—	—
Philadelphia	4,999,000,000	4,424,000,000	+ 13.0	14,165,000,000	11,845,000,000	+ 19.6	1,109,000,000	782,000,000	+ 41.8	891,000,000	865,000,000
Reading	15,684,893	12,436,286	+ 26.1	45,678,672	37,154,172	+ 22.9	3,317,005	2,750,402	+ 20.6	2,833,709	3,008,782
Scranton	27,805,504	23,477,025	+ 18.4	83,824,443	65,432,759	+ 28.1	6,327,918	7,708,958	+ 17.9	4,545,010	5,275,457
Wilkes-Barre	14,614,048	11,107,194	+ 31.6	40,771,246	33,372,548	+ 22.2	3,365,844	2,377,935	+ 41.5	2,675,590	2,280,993
York	24,700,734	19,836,961	+ 24.5	74,309,817	59,739,624	+ 24.4	6,135,454	4,773,967	+ 28.5	3,733,382	3,678,774
Du Bois	924,877	1,205,039	+ 23.3	2,628,852	3,675,987	+ 28.5	—	—	—	—	—
Hazleton	6,456,550	6,256,738	+ 3.2	20,662,073	17,494,228	+ 18.1	—	—	—	—	—
Delaware—Wilmington	55,985,487	50,795,845	+ 10.2	166,898,773	133,639,515	+ 24.9	12,892,381	8,659,016	+ 48.9	9,293,251	8,447,077
New Jersey—Trenton	37,381,942	34,048,129	+ 9.8	118,550,093	104,426,276	+ 13.5	8,829,029	6,007,627	+ 47.0	9,478,644	6,827,710
Total (16 cities)	5,261,931,328	4,645,282,527	+ 13.3	14,948,486,188	12,478,163,428	+ 19.8	1,159,204,500	821,846,144	+ 41.1	930,728,541	901,952,838
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	38,469,837	29,861,012	+ 28.8	112,525,188	87,876,201	+ 28.1	8,492,755	7,260,031	+ 17.0	7,800,122	6,401,034
Cincinnati	958,880,517	805,245,984	+ 19.1	2,905,454,334	2,224,845,238	+ 30.6	214,824,986	164,549,072	+ 30.6	151,614,051	152,304,940
Cleveland	1,829,057,711	1,397,457,446	+ 30.9	5,395,092,285	3,865,653,482	+ 39.6	378,208,370	271,770,810	+ 39.2	277,443,114	270,266,471
Columbus	183,042,000	158,674,800	+ 15.4	503,613,100	429,585,600	+ 17.2	52,709,100	32,411,900	+ 62.6	37,119,400	26,665,500
Hamilton	8,924,485	7,583,429	+ 17.7	26,976,499	21,827,589	+ 23.6	—	—	—	—	—
Lorain	5,329,007	4,803,680	+ 10.9	15,237,088	13,044,842	+ 16.8	—	—	—	—	—
Mansfield	28,800,952	22,065,014	+ 30.5	78,925,183	60,907,817	+ 29.6	7,248,209	5,920,409	+ 22.4	5,040,659	4,488,579
Youngstown	42,694,798	30,217,582	+ 41.3	118,286,586	89,819,859	+ 31.7	9,711,207	7,027,971	+ 38.2	9,043,239	5,795,304
Newark	26,357,769	20,110,996	+ 31.1	68,050,303	50,785,793	+ 34.0	—	—	—	—	—
Toledo	107,342,506	84,165,755	+ 27.5	302,741,249	223,689,343	+ 35.3	—	—	—	—	—
Pennsylvania—Beaver County	3,398,460	2,380,169	+ 42.8	9,286,461	7,096,715	+ 30.9	—	—	—	—	—
Greensburg	2,629,886	1,975,694	+ 33.1	7,094,551	5,453,731	+ 30.1	—	—	—	—	—
Pittsburgh	1,574,244,749	1,432,555,921	+ 9.9	4,590,249,918	3,817,633,422	+ 20.2	356,774,241	245,039,220	+ 45.6	291,425,036	274,339,754
Erie	28,325,493	22,492,274	+ 25.9	81,143,097	63,780,575	+ 27.2	—	—	—	—	—
Oil City	20,855,771	19,957,131	+ 4.5	58,526,531	51,720,450	+ 13.2	—	—	—	—	—
Kentucky—Lexington	19,878,745	15,619,283	+ 27.3	80,221,166	72,101,471	+ 11.3	—	—	—	—	—
West Virginia—Wheeling	20,281,990	14,961,241	+ 35.6	57,522,090	44,376,368	+ 29.6	—	—	—	—	—
Total (17 cities)	4,898,514,676	4,070,127,411	+ 20.4	14,410,945,629	11,130,198,496	+ 29.5	1,027,968,867	733,979,413	+ 40.1	779,485,621	740,261,582
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	13,999,385	11,240,263	+ 24.5	39,969,206	31,095,435	+ 28.5	3,197,700	2,591,755	+ 23.4	2,794,468	2,683,837
Virginia—Norfolk	65,839,000	53,838,000	+ 22.3	185,488,000	149,836,000	+ 23.8	15,415,000	12,279,000	+ 25.5	11,576,000	11,164,000
Richmond	680,0										

Clearings at—	Month of March			Jan. 1 to Mar. 31			Week Ended April 7			1949	1948
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	27,261,257	27,072,272	+ 0.7	82,362,359	71,914,434	+ 14.5	6,203,447	5,505,753	+ 12.7	6,011,543	5,061,183
Minneapolis	1,268,603,051	1,071,561,245	+ 18.4	3,881,778,555	3,030,425,947	+ 28.1	276,922,074	222,024,835	+ 24.7	214,442,679	221,995,811
Rochester	7,260,587	6,382,751	+ 13.8	20,244,950	17,828,402	+ 13.6					
St. Paul	455,955,159	409,327,651	+ 11.4	1,337,748,753	1,148,183,691	+ 16.5	103,642,028	87,633,685	+ 18.3	76,114,733	70,744,260
Winona	3,678,264	3,839,722	- 4.2	11,027,616	10,627,923	+ 3.8					
Fergus Falls	999,909	1,026,824	- 2.6	3,319,611	2,957,127	+ 12.3					
North Dakota—Fargo	29,034,757	30,170,482	- 3.6	92,986,174	84,128,958	+ 10.5	7,216,111	4,950,224	+ 45.8	5,647,335	5,825,240
Grand Forks	3,912,000	3,576,000	+ 9.4	12,427,000	10,255,000	+ 21.2					
Minot	4,078,898	3,856,025	+ 5.8	13,970,867	12,054,908	+ 15.9					
South Dakota—Aberdeen	14,216,136	11,544,223	+ 23.1	44,879,983	33,115,894	+ 35.6	3,226,276	2,136,128	+ 51.0	3,285,207	3,445,818
Sioux Falls	26,010,046	25,213,361	+ 3.2	83,613,389	72,515,717	+ 15.3					
Huron	3,219,463	2,847,124	+ 13.1	10,817,409	8,756,900	+ 23.5					
Montana—Billings	17,689,123	14,371,176	+ 23.1	52,245,009	39,969,923	+ 30.7	4,610,640	3,679,425	+ 25.3	3,550,070	3,635,918
Great Falls	12,424,867	12,339,781	+ 0.7	41,713,113	36,484,652	+ 14.3					
Helena	47,286,434	39,785,658	+ 18.9	148,789,554	116,205,772	+ 28.0	11,052,741	9,005,245	+ 22.7	8,323,104	6,617,017
Lewiston	1,565,325	1,384,226	+ 13.1	4,774,911	3,981,970	+ 19.9					
Total (16 cities)	1,923,245,276	1,664,298,521	+ 15.6	5,842,699,253	4,699,407,218	+ 24.3	412,873,317	335,935,295	+ 22.9	317,374,771	317,325,247
Tenth Federal Reserve District—Kansas City—											
Kansas—Fremont	3,475,727	2,280,293	+ 52.4	9,651,268	6,541,788	+ 47.5	962,333	569,668	+ 68.9	624,239	553,299
Hastings							601,603	496,125	+ 21.3	591,772	547,174
Lincoln	36,036,544	30,846,418	+ 16.8	106,657,764	85,756,548	+ 24.4	9,416,369	7,369,041	+ 14.2	6,789,077	6,384,871
Omaha	625,935,825	527,083,397	+ 18.8	1,985,764,364	1,486,766,866	+ 33.6	145,973,210	107,223,764	+ 36.1	109,272,042	101,464,737
Kansas—Manhattan	2,914,569	2,580,950	+ 12.9	8,588,694	7,180,746	+ 19.6					
Parsons	1,539,194	1,263,090	+ 23.4	4,487,401	3,683,536	+ 21.8					
Topeka	41,843,771	36,651,710	+ 14.2	118,067,901	98,092,730	+ 20.4	* 10,000,000	7,650,745	+ 30.7	7,498,320	6,163,041
Wichita	75,045,352	54,549,029	+ 37.6	216,201,740	164,477,118	+ 31.5	15,980,172	12,675,794	+ 26.1	11,563,976	11,119,355
Missouri—Joplin	7,293,295	6,102,307	+ 19.5	21,465,990	16,914,633	+ 26.9					
Kansas City	1,661,336,351	1,341,725,459	+ 23.8	4,830,801,442	3,754,345,405	+ 28.7	313,977,007	268,197,843	+ 17.1	266,281,048	280,165,485
St. Joseph	56,379,106	45,616,869	+ 23.6	180,930,099	133,014,569	+ 36.0	12,358,653	9,500,229	+ 30.1	9,271,983	10,340,870
Carthage	1,983,370	1,578,700	+ 25.6	7,898,877	6,153,877	+ 28.4					
Oklahoma—Tulsa	179,524,712	142,240,415	+ 26.2	542,708,047	417,049,172	+ 30.1					
Colorado—Colorado Springs	14,153,878	9,644,387	+ 46.8	41,344,275	29,532,186	+ 40.0	3,066,278	2,349,775	+ 30.5	2,379,559	2,071,174
Denver	609,276,218	485,146,866	+ 25.6	1,704,042,792	1,331,562,078	+ 28.0					
Pueblo	15,305,771	9,920,500	+ 54.3	41,991,510	26,783,762	+ 56.8	2,920,305	2,478,915	+ 17.8	2,144,124	1,714,469
Total (15 cities)	3,332,063,683	2,697,230,390	+ 23.5	9,820,602,164	7,567,855,014	+ 29.8	514,255,330	418,511,099	+ 22.9	416,416,140	421,429,475
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	38,502,762	37,092,718	+ 3.8	110,041,479	101,169,677	+ 8.8	9,010,966	8,661,955	+ 4.0	7,259,597	8,377,319
Beaumont	19,362,256	18,500,448	+ 4.7	59,046,681	56,939,231	+ 3.7					
Dallas	1,477,076,770	1,155,897,856	+ 27.8	4,198,411,288	3,286,587,814	+ 27.7	287,053,033	232,658,934	+ 23.4	208,239,485	208,949,000
El Paso	142,237,812	111,962,339	+ 27.0	418,693,381	323,546,262	+ 29.4					
Ft. Worth	141,815,974	110,743,797	+ 28.1	416,077,951	314,832,968	+ 32.2	28,576,090	24,114,368	+ 18.5	21,035,761	24,093,814
Galveston	29,484,000	24,420,000	+ 20.7	83,595,000	71,943,000	+ 16.2	6,328,000	4,919,000	+ 28.9	5,422,000	5,131,000
Houston	1,240,816,142	966,618,531	+ 28.3	3,428,907,382	2,693,069,746	+ 27.3					
Port Arthur	7,227,150	6,467,258	+ 11.8	19,185,849	18,972,691	+ 1.1					
Wichita Falls	24,102,716	20,345,561	+ 18.5	66,355,985	59,331,434	+ 11.8	5,453,330	5,754,311	- 5.2	4,102,987	3,643,862
Texarkana	6,341,837	5,228,053	+ 21.3	17,723,179	14,599,489	+ 21.4					
Louisiana—Shreveport	47,036,292	41,623,117	+ 13.0	138,645,385	121,618,593	+ 14.0	10,434,723	7,666,189	+ 36.1	9,440,927	9,132,123
Total (11 cities)	3,174,003,711	2,498,899,678	+ 27.0	8,956,683,560	7,062,610,905	+ 26.8	346,856,142	283,773,857	+ 18.7	255,500,757	259,327,118
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	5,193,471	4,602,610	+ 12.8	17,056,351	13,698,115	+ 24.5					
Seattle	676,086,358	554,997,714	+ 21.8	1,994,088,949	1,458,541,135	+ 36.7	152,931,199	107,635,859	+ 41.7	103,588,407	105,867,108
Yakima	17,060,089	13,895,941	+ 22.8	48,937,123	37,223,091	+ 31.5	3,965,780	3,544,473	+ 11.9	3,213,629	3,224,254
Idaho—Boise	33,946,318	30,258,410	+ 12.2	97,708,691	83,806,910	+ 16.6					
Oregon—Eugene	10,148,000	7,898,000	+ 28.5	29,689,000	20,333,000	+ 46.0					
Portland	703,927,404	621,071,764	+ 13.3	1,984,714,228	1,660,444,172	+ 19.5	141,170,503	126,818,531	+ 11.3	126,437,116	133,431,713
Utah—Ogden	12,882,355	11,061,369	+ 16.5	39,544,896	29,456,782	+ 34.2					
Salt Lake City	303,986,362	241,552,257	+ 25.8	872,102,978	673,777,349	+ 29.4	59,201,952	41,510,578	+ 42.6	44,844,762	43,062,131
Arizona—Phoenix	89,031,859	64,635,475	+ 37.7	265,122,478	191,813,319	+ 38.2					
California—Bakersfield	22,101,671	22,370,585	- 1.2	73,927,991	70,182,656	+ 5.3					
Merkeley	31,281,025	26,802,436	+ 16.7	93,539,796	79,020,028	+ 18.4					
Long Beach	76,080,345	70,454,489	+ 8.0	227,677,738	190,484,939	+ 19.5	16,723,250	13,653,257	+ 20.7	13,023,725	10,242,598
Modesto	20,075,515	16,469,299	+ 21.9	59,731,350	45,232,865	+ 32.1					
Pasadena	54,293,718	52,581,005	+ 3.3	165,139,421	151,964,250	+ 8.7	11,470,575	10,376,988	+ 10.5	10,228,977	7,651,221
Riverside	10,789,646	10,387,114	+ 3.9	33,044,882	29,100,721	+ 13.6					
San Francisco	2,489,166,525	1,811,932,349	+ 37.4	6,759,941,036	5,004,636,569	+ 35.1	526,813,668	362,131,259	+ 45.5	346,179,389	374,540,049
San Jose	61,394,307	47,431,247	+ 29.4	175,775,476	131,390,883	+ 33.8	13,919,338	10,545,081	+ 31.0	9,922,971	10,209,217
Santa Barbara	22,155,992	19,914,426	+ 11.3	66,644,261	54,322,950	+ 22.7	5,441,964	4,293,887	+ 26.7	3,925,377	3,934,288
Stockton	42,400,996	34,248,467	+ 23.8	123,737,933	95,712,417	+ 29.3	11,683,441	7,754,996	+ 50.7	7,722,070	7,634,071
Total (19 cities)	4,682,001,956	3,662,504,957	+ 27.8	13,128,124,578	10,021,142,151	+ 31.0	943,223,670	688,765,009	+ 36.9	669,085,823	699,796,650
Grand total (184 cities)	85,296,307,305	70,630,016,771	+ 20.8	239,953,659,761	196,253,347,950	+ 22.3	18,299,830,880	14,494,626,961	+ 26.3	13,486,862,680	13,351,287,767
Outside New York	44,314,240,276	36,737,560,974	+ 20.6	128,088,418,531	102,078,326,309	+ 25.5	8,483,759,959	6,431,170,596	+ 31.9	6,412,765,342	6,316,963,992

*Estimated. †Not available. a Now included in Newark, N. J.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

APRIL 6, 1951 TO APRIL 12, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Apr. 6	Apr. 7	Apr. 9	Apr. 10	Apr. 11	Apr. 12
	\$	\$	\$	\$		\$
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.716000*		0.716000*	0.716500*	0.716500*	0.716500*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.0198375		0.0198321	0.0198375	0.0198250	0.0198250
Bank Notes	0.0195250		0.0195000	0.0195125	0.0194687	0.0194687
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar	0.943437		0.946562	0.945781	0.943906	0.944531
Ceylon, rupee	2.08500		2.08500	2.08500	2.08500	2.08500
Czechoslovakia, koruna	0.0206000		0.0206000	0.0206000	0.0206000	0.0206000
Denmark, krone	0.144938*		0.144938*	0.144938*	0.144938*	0.144938*
France (Metropolitan), franc	0.00285625		0.00285625	0.00285625	0.00235625	0.00285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.08700		2.08700	2.08700	2.08700	2.08700
Mexico, peso	1.15606		1.15606	1.15606	1.15606	1.15606
Netherlands, guilder	2.62433		2.62400	2.62400	2.62400	2.62400
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96433*		4.96433*	4.96433*	4.96433*	4.96433*
Portugal, escudo	0.0348000		0.0347500	0.0347500	0.0347500	0.0347437
Straits Settlements, dollar	3.28500		3.28500	3.28500	3.28500	3.28500
Sweden, krona	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Switzerland, franc	2.31400		2.31210	2.31200	2.31216	2.31225
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800703		2.800703	2.800742	2.800703	2.800742
Uruguay, peso	6.58327*†		6.58327*†	6.58327*†	6.58327*†	6.58327*†
Uruguay, peso	5.61797*†		5.61797*†	5.61797*†	5.61797*†	5.61797*†
Uruguay, peso	4.25531*†		4.25531*†	4.25531*†	4.25531*†	4.25531*†

Company and Issue—	Date	Page
Pittsburgh Steel Co. 1st mtge. bonds, 4¼% series due 1958	May 1	1379
Sherwin-Williams Co., cum. preferred stock, 4% series	Jun 1	1482
Sunray Oil Corp.—		
4½% cumulative conv. preferred stock, series B	Apr 13	864
Texas & New Orleans RR. Co.—		
1st & ref. mtge. bonds, series B 3¼%, due 1970	Jun 1	1484
Tung-Sol Lamp Works, Inc., preference stock	May 1	1419
Tung-Sol Lamp Works, Inc., cum. conv. pfd. stock	May 1	1484
Upper Peninsula Power Co. 1st mtge. bonds, 3¼% series, due 1977	May 1	1419

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Ampco Metal, Inc., preferred stock	Jun 1	1269
Central Soya Co., Inc., 3% sink. fund debts, due 1966	May 2	1475
Colorado Fuel & Iron Corp., 5% conv. preferred stock	Apr 17	1070
General American Transportation Corp., \$4.25 preferred stock, series A	May 1	1376
Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951		1377
Michigan Public Service Co.—		
1st mortgage bonds, series B 5½%, due 1971	May 5	1479
1st mortgage bonds, series C 3%, due 1977	May 5	1479
1st mortgage bonds, series D 3¼%, due 1977	May 5	1479
Pittsburgh Steel Co., class B, 7% preferred stock	Jun 1	1174
Southern Union Gas Co., 5% cum. preferred stock	Apr 16	1279
Western Pacific RR. Co.—		
Gen. mtge. 4½% income bonds, series A, due 2014	May 1	208

*Announcement in this issue.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Apr. 11, 1951	Inc. (+) or dec. (—) since Apr. 4, 1951	Apr. 12, 1951
Assets—			
Gold certificates	19,954,901	+ 6,500	2,543,528
Redemption fund for F. R. notes	619,420	+ 1,128	88,079
Total gold ctf. reserves	20,574,321	+ 7,628	2,455,449
Other cash	336,488	— 7,262	95,903
Discounts and advances	92,087	— 33,902	67,484
Industrial loans	4,104	+ 149	1,517
Acceptances purchased	709	+ 600	709
U. S. Govt. securities:			
Bills	1,602,098	— 27,000	2,413,277
Certificates			5,800,750
Notes	14,986,233	— 11,000	13,532,233
Bonds	6,497,824	+ 210,293	170,924
Total U. S. Govt. securities	23,086,155	+ 172,293	5,489,130
Total loans and securities	23,183,055	+ 137,940	5,423,872
Due from foreign banks	33	+ 9	
F. R. notes of other banks	135,054	— 8,941	27,649
Uncollected cash items	3,250,138	— 52,377	405,887
Bank premises	40,670	+ 145	6,196
Other assets	154,900	+ 4,514	36,398
Total assets	47,674,659	+ 81,656	3,540,456
Liabilities—			
Federal Reserve notes	23,053,567	+ 3,393	137,142
Deposits:			
Member bank—reserve accts.	19,533,098	+ 391,675	3,536,626
U. S. Treasurer—gen. acct.	411,171	— 299,531	175,878
Foreign	827,711	— 21,099	68,291
Other	361,728	+ 1,829	80,571
Total deposits	21,133,708	+ 69,216	3,373,028
Deferred availability cash items	2,538,635	+ 4,006	3,572
Other liab., incl. accrued divs.	12,043	— 411	921
Total liabilities	46,737,953	+ 76,204	3,512,821
Capital Accounts—			
Capital paid in	228,314	+ 146	13,290
Surplus (Section 7)	510,022	—	21,849
Surplus (Section 13b)	27,543	—	
Other capital accounts	170,827	+ 5,306	7,504
Total liabilities & cap. accts.	47,674,659	+ 81,656	3,540,456
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.6%	—	10.0%
Contingent liability on acceptances purchased for foreign correspondents	32,792	+ 450	25,804
Industrial loan commitments	2,155	+ 592	834

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 4: An increase of \$142,000,000 in loans; decreases of \$212,000,000 in holdings of United States Government securities, \$445,000,000 in demand deposits adjusted, and \$227,000,000 in borrowings; and increases of \$335,000,000 in United States Government deposits and \$378,000,000 in demand deposits credited to domestic banks.

Small increases and decreases in commercial, industrial, and agricultural loans were evenly divided among the districts; there was a net increase of \$4,000,000 at all reporting member banks. Loans to banks increased \$170,000,000.

Holdings of Treasury bills decreased \$106,000,000 in the Chicago District and \$59,000,000 in the New York District outside of New York City, and they increased \$43,000,000 in the Cleveland District; the net decrease at all reporting member banks was \$121,000,000. Holdings of Treasury notes decreased \$70,000,000 and holdings of United States Government bonds decreased \$21,000,000.

Demand deposits adjusted decreased \$283,000,000 in the Chicago District, \$78,000,000 in the Kansas City District, and \$46,000,000 in the St. Louis District, and they increased \$111,000,000 in New York City. Time deposits decreased \$30,000,000; decreases of \$52,000,000 in time deposits credited to banks were partially offset by increases of \$22,000,000 in time deposits of States and political subdivisions. United States Government depos-

its and demand deposits credited to domestic banks increased in nearly all districts. Demand deposits credited to foreign banks increased \$79,000,000.

Borrowings decreased \$154,000,000 in New York City and \$67,000,000 in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 4, 1951	Inc. (+) or dec. (—) since Apr. 4, 1951	Apr. 5, 1951
Assets—			
Loans and Investments—Total	70,122	+ 76	3,496
Loans—net	32,849	+ 142	7,725
Loans—gross	33,304	+ 148	7,799
Commercial, industrial, and agricultural loans	19,206	+ 4	5,477
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	243	— 36	504
Other securities	1,263	+ 30	272
Other loans for purchasing or carrying:			
U. S. Government obligations	144	— 2	2
Other securities	577	+ 5	127
Real estate loans	5,365	+ 4	893
Loans to banks	595	+ 170	1,852
Other loans	5,911	— 19	1,354
U. S. Government securities—Total	30,674	— 212	5,246
Treasury bills	1,812	— 121	196
Treasury certificates of indebtedness			4,384
Treasury notes	8,139	— 70	2,240
U. S. bonds	20,723	— 21	3,298
Other securities	6,599	+ 6	1,017
Reserve with Federal Reserve Banks	14,234	+ 84	2,418
Cash in vault	796	+ 76	67
Balances with domestic banks	2,280	+ 162	149
Liabilities—			
Demand deposits adjusted	49,042	— 445	3,061
Time deposits, except government	15,622	— 30	184
U. S. Government deposits	5,082	+ 335	2,375
Interbank demand deposits:			
Domestic banks	9,024	+ 378	82
Foreign banks	1,419	+ 79	159
Borrowings	490	— 227	20
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	29,634		

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Aerograph Corporation (quar.)	5c	5-15	5-1
Allemania Fire Insurance Co. (Pgh.) (quar.)	30c	5-15	4-10
Special	\$1.06	5-15	4-10
Allied Laboratories, Inc. (quar.)	30c	7-1	6-14
Aluminum Co. of America, com. (increased)	75c	6-8	5-15
\$3.75 preferred (quar.)	93¾c	7-2	6-8
Aluminum Industries, Inc.	15c	5-15	4-20
American Fire & Casualty Co.—			
Orlando, Fla. (annual)	70c	4-27	4-6
American Investment Co. of Illinois (quar.)	40c	6-1	5-15
American Iron & Machine Works—			
Common (quar.)	15c	4-15	3-31
\$1.10 preferred (quar.)	27½c	4-15	3-31
American Telephone (Ablene, Kan.)—			
5% preferred (quar.)	\$1.25	4-15	3-30
Anglo-Canadian Telephone Co., cl. A (quar.)	115c	6-1	5-10
Anheuser-Busch, Inc. (quar.)	25c	6-1	5-4
Axe-Houghton Fund "B" Inc.	20c	4-30	4-19
Bathurst Power & Paper, Ltd., class B	\$1.1	6-1	5-4
Beech Aircraft Corp. (quar.)	20c	5-4	4-23
Beneficial Corp., common	10c	4-30	4-19
\$6 preferred (s-a)	\$3	7-31	7-13
Best & Company (quar.)	50c	5-15	4-25
Birdman Electric Co.	15c	6-11	5-25
Bondstock Corp., common (s-a)	7c	5-15	4-15
Stock dividend	10%	5-15	4-20
7% preferred (s-a)	35c	5-15	4-15
Booth Fisheries Corp., com. (increased)	25c	5-1	4-20
Extra	20c	5-1	4-20
4% preferred (quar.)	\$1	5-1	4-20
Borne Strymer Co.—			
Stockholders will vote at the annual meeting to be held on April 30 on a proposal to split the stock five-for-one. The par value would be changed from \$25 to \$5.			
Bourjois, Inc., \$2.75 preferred (quar.)	68¾c	5-15	5-1
British Columbia Pulp & Paper Co., Ltd.—			
7% preferred (quar.)	\$1.75	5-1	4-16
Broadway Department Store, Inc.—			
Common (quar.)	15c	5-1	4-18
Class B (quar.)	15c	5-1	4-18
Bronxville Trust Co. (N. Y.) (quar.)	25c	5-1	4-20
Bruck Mills, Ltd., class A (quar.)	130c	6-15	5-15
Class B (quar.)	115c	6-15	5-15
Buchanan Steel Products Corp.	10c	4-26	4-16
Buck Hills Falls Co. (quar.)	15c	5-15	5-1
Buda Company	20c	4-26	4-16
California Electric Power Co. (quar.)	15c	6-1	5-10
California Pacific Trading Corp.—			
\$1.50 convertible preferred (accum.)	15c	4-12	4-9
California Packing Co. (extra)	\$3	5-10	4-26
Stockholders will vote at the annual meeting to be held on June 19 on a proposal to reclassify the common stock from no par value to \$5 par. If this is approved, the company would declare a 100% stock dividend.			
California Water & Telephone Co.—			
Common (quar.)	50c	5-1	4-14
\$1.40 preferred (quar.)	35c	5-1	4-14
\$1.25 preferred (quar.)	31¼c	5-1	4-14
\$1.20 preferred (quar.)	30c	5-1	4-14
\$1 preferred (quar.)	25c	5-1	4-14
Canadian Investment Fund, Ltd.	16c	5-1	4-16
Central Electric & Gas Co. (quar.)	20c	4-30	4-20
Central Louisiana Electric—			
Common (stock dividend)	5%	4-9	4-9
Cash dividend	20c	5-15	5-1
Cash dividend (including shares issued in the stock dividend)	25c	5-15	5-1
Central Power & Light Co. (Texas)—			
4% preferred (quar.)	\$1	5-1	4-14
Central Vermont Public Service Corp.	19c	5-15	4-30
Central Warehouse Corp., class A	40c	4-20	4-6
Class B	40c	4-20	4-6
Chain Store Real Estate Trust (Mass.)—			
Quarterly	75c	5-1	4-20
City Photo Stamping Co.	50c	6-1	5-15
Class D. L. Company	25c	4-26	4-16
Clinton Foods, Inc., common (monthly)	30c	5-1	4-16
Common (monthly)	20c	6-1	5-16
Common (monthly)	20c	7-1	6-16
4½% convertible preferred (quar.)	\$1.12½	7-1	6-16

Name of Company	Per Share	When Payable of Rec.	Holders
Coast Breweries, Ltd. (quar.)	16c	5-1	4-13
Coca-Cola Bottling (St. Louis) (quar.)	25c	4-20	4-10
Cochenour Williams Gold Mines, Ltd.	14c	5-15	4-16
Coghlin (R. J.), Ltd. (quar.)	20c	4-30	4-16
Collins Co.	55	4-10	4-3
Columbia National Life Insurance (Boston)			
New common (initial)	80c	5-1	4-21
Conlon-Moore, 6% preferred	\$1	4-13	3-31
Conn (C. G.), Ltd. (quar.)	15c	4-15	4-5
Extra	5c	4-15	4-5
Consumers Glass Co., Ltd.	37½c	5-31	4-30
Container Corp. of America, common	50c	5-21	5-4
4% preferred (quar.)	\$1	6-1	5-21
Courtaulds, Ltd.—			
American deposit receipts (interim)	3½c	4-11	3-16
Covington & Cincinnati Bridge (quar.)	\$1.50	4-10	4-3
Cunco Press, 3½% preferred (quar.)	87½c	5-15	5-1
Dennison Mfg. Co., common "A" (quar.)	30c	5-15	4-23
Voting common (quar.)	30c	5-15	4-23
8% debenture stock (quar.)	\$2	5-1	4-23
Derby Oil Co. (Kansas) (quar.)	25c	6-20	6-3
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	5-16	5-5
5% preferred (quar.)	50c	8-16	8-6
5% preferred (quar.)	50c	11-15	11-5
Divco Corporation (quar.)	40c	4-30	4-23
Dominion & Anglo Investment Corp., Ltd.—			
Increased	\$17	4-20	4-16
Extra	\$17	4-20	4-16
Dow Drug, 7% preferred (quar.)	\$1.75	7-2	6-21
Durham-Enders Razor Corp., class A	10c	4-17	4-13
Class B	10c	4-17	4-13
Non-cum. participating conv. preferred	10c	4-17	4-13
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	5-18	4-20
Electric Furnace Co., class A (quar.)	65c	5-1	4-18
Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-15
Fair (The)—(See the Fair)—			
Federal Loan Co. of Pittsfield, Inc.—			
\$1.20 participating preferred (quar.)	30c	4-30	4-30
Firemen's Insurance Co. (Newark) (s-a)	35c	5-15	4-16
Flour Corp., Ltd.	10c	4-25	4-14
Foot Brothers Gear & Machine, common	25c	5-1	4-19
60c convertible preferred (quar.)	15c	5-1	4-19
Foundation Co. of Canada, Ltd.—			
A special meeting of stockholders has been called for April 25 to consider a directors proposal of splitting the stock four-for-one.			
Franklin Custodian Funds, Inc., common	7c	4-15	4-3
Utilities Series	6c	4-15	4-3
Franklin Stores Corp. (quar.)	20c	4-27	4-19
General Cigar Co., Inc., common	25c	6-15	5-11
7% preferred (quar.)	\$1.75	6-1	5-11
General Shoe Corp., \$3.50 preferred (quar.)	87½c	4-30	4-17
Georgia-Pacific Plywood Co., com. (quar.)	37½c	5-22	5-10
\$2.25 preferred (quar.)	56½c	7-1	6-21
Georgia RR. & Banking (quar.)	\$1.75	4-15	3-31
Globe Holst Co. (Irreg.)	5c	4-16	4-5
Goshen & Deckerstown RR. (annual)	40c	4-20	4-10
Grand Union Co. (quar.)	25c	5-25	5-7
Greeley Square Building Corp.	\$1	4-13	4-9
Grumman Aircraft Engineering Corp.—			
Irregular	\$1	5-15	4-30
Guardian Mutual Fund, Inc.	10c	4-26	4-19
Gulf Mobile & Ohio RR., common (quar.)	50c	5-12	4-23
Common (quar.)	50c	6-30	6-11
Common (quar.)	50c	9-29	9-10
Common (quar.)	50c	12-23	12-3
\$5 preferred (quar.)	\$1.25	9-29	9-10
\$5 preferred (quar.)	\$1.25	12-28	12-3
\$5 preferred (quar.)	\$1.25	3-31	3-11
\$5 preferred (quar.)	\$1.25	6-30	6-10
Halle Brothers Co. (quar.)	25c	5-1	4-24
Hershey Chocolate Corp., common (quar.)	50c	5-15	4-25
4½% preferred series A (quar.)	53½c	8-15	7-25
Higbee Company, common (quar.)	25c	4-15	4-6
5% preferred (quar.)	\$1.25	5-1	4-16
Hormel (George A.) & Co., com. (quar.)	62½c	5-15	4-28
6% preferred A (quar.)	\$1.50	5-15	4-28
Houston Light & Power (stock dividend)	200%	4-19	4-18
Hydraulic-Press Brick Co., \$6 pfd. (accum.)	\$1	5-1	4-20
Idaho Power Co., common	45c	5-21	4-25
4% preferred (quar.)	\$1	5-1	4-16
Indiana Gas & Water Co. (increased)	35c	6-1	5-15
Institutional Shares, Ltd.—			
Aviation Group shares (29c from investment income and 6c from realized security profits)	35c	5-31	4-30
Stock and Bond Group shares (25c from investment income and 25c from realized security profits)	50c	5-31	4-30
Interstate Bakeries Corp. (stock dividend)	100%	4-25	4-11
Intertype Corp. (quar.)	50c	6-15	6-1
Iowa Power & Light Co., common (quar.)	35c	6-23	5-25
3.30% preferred (quar.)	82½c	7-2	6-15
Ironrite, Inc., 55c preferred (quar.)	13½c	4-30	4-10
Johnson Oil Refining Co. (quar.)	20c	7-2	6-30
Quarterly	20c	10-1	9-29
K. W. Battery Co. (quar.)	10c	5-15	5-4
Kaiser Aluminum & Chemical Corp. (quar.)	32½c	6-31	5-15
Kingston Products Corp. (s-a)	10c	6-15	5-18
Kresge (S. S.) Company (quar.)	50c	6-12	5-15
Kroger Company, common	40c	6-1	5-10
6% 1st preferred (quar.)	\$1.50	7-2	6-15
7% 2nd preferred (quar.)	\$1.75	8-1	7-17
LaCrosse Telephone Corp.	20c	4-30	4-20
La Luz Mines, Ltd.	15c	5-31	5-17
Lamaque Gold Mines, Ltd.	15c	6-1	4-19
Lane-Wells Co. (stock dividend)	100%	5-2	4-19
Libby McNeil & Libby (s-a)	25c	5-21	4-23
Special	30c	5-21	4-23
Lock Joint Pipe Co., 8% pfd. (quar.)	\$1	7-2	6-23
8% preferred (quar.)	\$1	10-1	9-21
8% preferred (quar.)	\$1	1-1-52	12-22
Loew's Boston Theaters (quar.)	15c	5-1	4-17
Extra	10c	5-1	4-17
Lorain Telephone Co. (quar.)	35c	5-1	4-10
Lukens Steel Co. (quar.)	25c	5-15	4-23
Extra	50c	5-15	4-23
Macco Corporation (quar.)	10c	4-30	4-23
Extra	50c	4-30	4-23
Macoll Corporation (quar.)	10c	4-30	4-23
Mar-Tex Realization, common	5c	6-1	5-15
Common	5c	12-1	11-15
Maul Macotta Corp.	5c	4-30	4-14
Meadville Telephone Co., common (quar.)	37½c	5-15	4-30
5% preferred (s-a)	62½c	7-1	6-15
Mercantile Stores, 7% pfd. (quar.)	\$1.75	5-15	4-30
Mexican Eagle Oil Co., Ltd., ordinary (final)	32c	4-20	---
Participating preferred	32c	4-20	---
The payments shown above are in Mexican cents.			
Miles Shoes, Inc., common (quar.)	30c	4-30	4-20
4½% preferred (quar.)	\$1.18½	4-30	4-20
Mining Corp. of Canada, Ltd. (interim)	130c	6-30	5-31
Mitchell (J. S.) Co. Ltd. (quar.)	\$1.25	7-3	6-15
Monarch Radio & Television	1c	4-30	4-23
Morrison-Knudsen Co., common (quar.)	40c	5-20	4-15
5% preferred (quar.)	62½c	5-1	4-14
Murphy (G. C.) Company (quar.)	37½c	6-1	5-16
National Electric Welding Machine Co.—			
Quarterly	5c	5-1	4-20
National Mallinson Fabrics Corp.	20c	4-30	4-20
National Vulcanized Fibre Co.	30c	5-15	5-1
Nebraska-Iowa Packing	60c	6-1	5-1
New York Air Brake Co. (increased quar.)	80c	6-1	5-15
Stockholders will vote at a special meeting to be held on May 23 on a directors proposal to split the stock two-for-one.			

Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas, common	42½c	5-15	4-20
3¼% preferred (quar.)	93¾c	7-1	6-8
4½% preferred (quar.)	\$1.12½	7-1	6-8
\$4.50 preferred (quar.)	\$1.12½	7-1	6-8
Normal Mining Corp., Ltd. (quar.)	\$1.00	6-29	5-31
Special	\$1.00	6-29	5-31
North American Car Corp., common	30c	6-9	5-24
\$2 convertible preferred (quar.)	50c	7-2	6-22
North Central Texas Oil Co. (quar.)	25c	6-9	5-21
North Illinois Corp., common	20c	5-1	4-20
\$1.50 convertible preferred (quar.)	37½c	5-1	4-20
Northern Railroad (New Hampshire) (quar.)	\$1.50	4-30	4-12
Ontario & Quebec Ry. (s-a)	\$83	6-1	5-1
Oregon-American Lumber Corp.	\$10	5-1	4-20
Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	5-1	4-20
Page-Hershey Tubes, Ltd.	\$55c	7-2	6-15
Paragon Electric Co. (quar.)	20c	5-31	5-21
Peabody Coal Co., common	15c	6-1	5-1
5% convertible prior preferred (quar.)	31½c	6-1	5-1
Pennsylvania Industries, \$6 pfd. (accum.)	\$1.50	4-14	4-6
Pennsylvania Power, 4¼% pfd. (quar.)	\$1.06½	5-1	4-13
Peoples National Bank (Brooklyn) (quar.)	40c	5-1	4-10
Permanente Cement Co. (quar.)	30c	4-30	4-14
Procter & Gamble Co. (quar.)	65c	5-15	4-25
Year-end	40c	5-15	4-25
Producers Refining	50c	5-1	4-10
Quinte Milk Products, Ltd.			
Participating class A (quar.)	\$15c	5-1	4-21
Reitman's (Canada), 5% preferred (quar.)	\$25c	5-1	4-14
Reliance Electric & Engineering Co.			
New common (initial)	40c	4-30	4-20
Reynolds (R. J.) Tobacco Co., com. (quar.)	50c	6-5	5-15
Class B (quar.)	50c	6-5	5-15
Rice-Stix, Inc. (quar.)	50c	5-1	4-13
Richmond, Fredericksburg & Potomac RR. Co.			
6% guaranteed preferred (s-a)	75c	5-1	4-30
7% guaranteed preferred (quar.)	87½c	5-1	4-30
Roanoke Gas Co. (quar.)	12½c	5-1	4-21
Rose's 5, 10 & 25c Stores (quar.)	25c	5-1	4-20
Rutland & Whitehall RR. (quar.)	\$1	5-15	5-1
San Antonio Transit (quar.)	12½c	5-15	5-1
San Miguel Brewery	\$1	4-10	3-31
Sayre & Fisher Brick (stock dividend)	5%	5-10	4-16
Scarfe & Co., Ltd., class A (quar.)	120c	5-1	4-16
Class B	110c	5-1	4-16
Scotten Dillon Co. (reduced)	25c	5-15	4-27
Seaboard Container Corp., 5½% pfd. (quar.)	27½c	5-1	4-20
Searle & Company, class A (quar.)	20c	5-1	4-16
Sheraton, Inc. (quar.)	30c	5-1	4-20
Sherwin-Williams Co., common (quar.)	75c	5-15	4-30
4% preferred (quar.)	\$1	6-1	5-15
Shirriff's, Ltd., 5% preferred (quar.)	125c	5-1	4-13
Sierra Pacific Power, common (quar.)	40c	5-1	4-18
6% preferred (quar.)	\$1.50	5-1	4-18
Simpson's, Ltd., 4½% pfd. (quar.)	\$1.12½	6-15	5-15
Sinclair Oil Corp. (quar.)	50c	6-15	5-15
Skelly Oil Co. (quar.)	75c	6-5	4-24
Sonotone Corp., common	8c	6-29	6-1
\$1.25 conv. pfd. series A (quar.)	31½c	6-29	6-1
Southdown Sugars, Inc.	75c	5-2	4-19
Southwestern Drug Corp., common	30c	5-15	
\$5 1st preferred (quar.)	\$1.25	4-16	3-31
Spencer, Kellogg & Sons, Inc. (quar.)	50c	6-9	5-11
Standard Cap & Seal Corp.			
\$1.60 convertible pref. (quar.)	40c	6-1	5-15
Standard Coil Products Co., Inc. (quar.)	25c	5-15	5-1
Standard-Thomson Corp.	10c	5-10	4-25
Stein (A.) & Company (quar.)	50c	5-15	4-30
Stevens (J. P.) & Co. (quar.)	50c	4-30	4-23
Suburban Gas Service, common (quar.)	6¼c	4-30	4-16
6% preferred A (quar.)	37½c	4-30	4-16
6% preferred B (quar.)	37½c	4-30	4-16
Sunshine Biscuits, Inc.	\$1	5-1	4-20*
Taylor & Fenn Co., common (quar.)	20c	5-1	4-16
4.32% convertible preferred (quar.)	27c	6-15	6-1
Teck-Hughes Gold Mines, Ltd.	15c	6-1	4-19
Texas Pacific Land Trust, sub shares ctf.	70c	5-21	4-30
Certificates of property interest	\$70	5-21	4-30
The Fair	25c	6-13	5-23
Thermoid Company, \$2.50 conv. pfd. (quar.)	62½c	5-1	4-16
Title Insurance Co. of Minnesota (quar.)	\$1.25	4-13	3-31
Towle Mfg. Co. (quar.)	50c	4-14	4-6
208 South La Salle St. Corp. (quar.)	62½c	7-2	6-21
Quarterly	62½c	10-1	9-20
United Air Lines, 4½% pfd. (quar.)	\$1.12½	6-1	5-18
United Cities Realty Corp., 5% pfd. (accum.)	\$3	5-1	4-14
United Corporations, Ltd., class A (quar.)	137c	5-15	4-16
Class B (quar.)	135c	5-31	4-30
United Molasses Co., Ltd. Ordinary (stock dividend). (One additional Ordinary Registered share for each share held, subject to approval by stockholders at meeting April 17)			4-20
U. S. Fire Insurance (quar.)	60c	5-1	4-13
U. S. Potash Co. (quar.)	45c	6-15	6-1
Universal Winding Co.			
90c convertible preferred (quar.)	22½c	6-1	5-15
Upper Canada Mines, Ltd.	\$2½c	5-31	4-30
Upper Peninsula Power Co., common	30c	5-1	4-20
5¼% preferred (quar.)	\$1.31½	5-1	4-20
Utah-Idaho Sugar Co. (special)	10c	5-31	5-4
Viceroy Mfg. Co., Ltd.	125c	6-15	6-1
Vulcan Corp. (stock dividend)	10%	5-15	4-30
Warner & Swasey Co.	25c	4-30	4-20
Welch Jet Services, Inc.	25c	5-7	4-20
Western Air Lines, Inc. (resumed)	25c	5-15	5-1
White Sewing Machine, common	50c	5-1	4-23
\$2 prior preferred (quar.)	50c	5-1	4-23
Winters & Crampton Corp. (quar.)	15c	5-15	4-20
Wisconsin Power & Light Co. (quar.)	28c	5-15	4-30
Woolworth (F. W.) Co. (quar.)	50c	6-1	4-20
Yuba Consolidated Gold Fields	5c	5-1	4-11

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Wire Co. (stock dividend) One additional share for each two shares held	50%	4-24	4-10
Adams-Mills Corp. (quar.)	50c	5-1	4-7
Affiliated Fund, Inc.			
From net investment income	7c	4-20	4-5
Affiliated Gas Equipment, Inc. (quar.)	20c	5-1	4-16
Air Associates, Inc. (stock dividend)			
One share of 6% convertible preferred for each share common held		8-1	7-20
Air Reduction Co. (quar.)	35c	4-25	4-9
Air-Way Electric Appliance Corp. (quar.)	25c	5-1	4-20
Airline Foods Corp.			
5½% preferred (\$10 par) (accum.)	13¾c	4-25	3-31
5½% preferred (\$25 par) (accum.)	34¾c	4-25	3-31
Akron, Canton & Youngstown RR.			
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama By-Products, class A (quar.)	25c	5-1	4-21
Class A (quar.)	25c	8-1	7-23
Class B (quar.)	25c	11-1	10-22
Class C (quar.)	25c	5-1	4-21
Class D (quar.)	25c	8-1	7-23
Class E (quar.)	25c	11-1	10-22
Alabama Mills, Inc.	25c	4-21	3-31
All Penn Oil & Gas	2c	4-16	4-10
Allied Stores Corp., common (quar.)	75c	4-20	3-15
Aluminum Co. (Canada) 4% pfd. (quar.)	125c	6-1	5-9
Amalgamated Sugar, 5% pfd. (quar.)	12½c	5-1	4-16
Amerada Petroleum Corp. (quar.)	\$1	4-30	4-16

Name of Company	Per Share	When Payable	Holders of Rec.
American Alliance Insurance (N. Y.) (quar.)	30c	4-16	3-20
American Automobile Insurance (quar.)	50c	6-1	5-15
American Book Co. (quar.)	\$1.25	5-1	4-20
American Bosch Corp., common (quar.)	30c	4-16	4-2
American Can Co. (quar.)	\$1	5-15	4-19*
American Coal Co. of Allegheny County	1	4-16	4-6
American Distilling Co. (quar.)	50c	4-30	4-20
American Fidelity Co. (Montpelier, Vt.)			
Quarterly	15c	4-16	4-2
American Home Products Corp. (monthly)	10c	5-1	4-13*
American Maize-Products Co., common	25c	4-16	4-2
American-Marietta Co., common (increased)	50c	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	6-1	5-21
American Mutual Fund, Inc.	12c	5-1	4-16
American National Fire Insurance Co. (N. Y.)			
Quarterly	12½c	4-16	3-20
American Natural Gas Co., com. (quar.)	40c	5-1	4-16
6% preferred (quar.)	37½c	5-1	4-16
American News Co. (bi-monthly)	25c	5-15	5-4
American Paper Goods			
7% preferred (quar.)	\$1.75	6-15	6-1
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
American Phenolic Corp. (quar.)	20c	4-27	4-13
American Republics Corp. (quar.)	37½c	4-16	3-26
American Seal-Kap Corp. (Del.) (increased)	20c	4-16	3-30
American Smelting & Refining Co., common	\$1	5-31	5-4
7% 1st preferred (quar.)	\$1.75	4-30	4-6
American Telephone & Telegraph Co. (quar.)	\$2.25	4-16	3-15
American Viscose Corp., common	50c	5-1	4-16
5% preferred	\$1.25	5-1	4-16
American Vitified Products Co.	20c	6-15	6-1
American Woolen Co., 7% pfd. (quar.)	\$1.75	4-16	4-2
American Zinc, Lead & Smelting Co.			
\$5 prior preferred (quar.)	\$1.25	5-1	4-5
Amoskeag Company, common (s-a)	75c	7-5	6-26
\$4.50 preferred (s-a)	\$2.25	7-5	6-26
Ampco Metal, Inc., 6% preferred			
Entire issue called for redemption on June 1 at \$10.50 per share plus this dividend	30c	6-1	---
Anaconda Wire & Cable Co. (increased)	75c	4-24	4-13
Anchor Steel & Conveyor Co.	5c	4-25	4-16
Anderson, Clayton & Co. (quar.)	75c	4-20	4-12
Anglo-Canadian Telephone			
4½% preferred (quar.)	\$56¼c	5-1	4-10
Appalachian Electric Power			
4½% preferred (quar.)	\$1.12½	5-1	4-6
4.50% preferred (quar.)	\$1.12½	5-1	4-6
Arcade Cotton Mills, common (quar.)	\$1	6-30	6-22
Common (quar.)	\$1	9-28	9-21
Common (quar.)	\$1	12-21	12-17
6% preferred (s-a)	\$3	6-30	6-22
6% preferred (s-a)	\$3	12-21	12-17
Argus Corp., Ltd., common	115c	6-1	4-30
4½% convertible preferred (quar.)	\$1.12½	6-1	4-30
Arkansas Natural Gas Corp., common	30c	4-23	3-30
Class A	30c	4-23	3-30
Associated Electrical Industries, Ltd.			
Ordinary (final)	a22 1/10c	4-17	3-20
Associated Motion Picture Industries	15c	5-1	4-13
Associated Telephone Co., Ltd.			
4½% preferred (quar.)	122½c	5-1	4-16
5% preferred (quar.)	125c	5-1	4-16
Atchison, Topeka & Santa Fe Ry Co. (quar.)	\$2	6-1	4-27
Atlantic City Electric Co., com. (quar.)	30c	4-16	3-22
4.35% preferred (quar.)	\$1.08½	5-1	4-5
4% preferred (quar.)	\$1	5-1	4-5
4% preferred 2nd series (quar.)	\$1	5-1	4-5
4% preferred 3rd series (quar.)	\$1	5-1	4-5
Atlantic Coast Line RR.			
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-24
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	5-1	4-5
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	155c	6-1	5-15
Atlas Plywood Corp. (quar.)	37½c	5-1	4-16
Atlas Powder Co., 4% preferred A (quar.)	\$1	5-1	4-20
Atlas Steels, Ltd.	125c	5-1	4-2
Atlas Tack Corp. (quar.)	75c	5-31	5-15
Atok Big Wedge Mining Co., Inc. (irreg.)	½c	4-16	4-7
Ault & Wiborg Proprietary, Ltd.			
5½% preferred (quar.)	\$1.37½	5-1	4-16
Aunor Gold Mines, Ltd.	16c	6-1	5-10
Austin, Nichols & Co., Inc., common	10c	5-1	4-20
\$1.25 conv. prior preference (quar.)	30c	5-1	4-20
Avco Manufacturing, \$2.25 conv. pfd. (quar.)	56¼c	5-1	4-13
Avondale Mills, common (monthly)	8c	5-1	4-14
Common (monthly)	8c	6-2	5-15
\$4.50 preferred (quar.)	\$1.12	5-1	4-14
Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-10
Baldwin Rubber Co. (quar.)	15c	4-27	4-16
Extra	20c	4-27	4-16
Baldwin Securities Corp.			
Subject to stockholders approval at the annual meeting to be held on May 3.	25c	6-1	5-15
Bangor Hydro-Electric Co., common (quar.)	40c	4-20	4-2
Bank of America National Trust & Savings			
Quarterly	40c	6-30	5-31
Barcalo Mfg. Co., common	10c	5-17	4-26
\$4 preferred (quar.)	\$1	5-1	4-27
Barium Steel Corp.	10c	4-16	4-2
Basin Oil Co. of California (monthly)	5c	4-21	4-10
Monthly	5c	5-21	5-10
Monthly	5c	6-21	6-11
Bates & Innes Ltd., \$1 class A (s-a)	\$50c	5-1	4-11
Bathurst Power & Paper Co., Ltd.			
Class A (increased quar.)	\$75c	6-1	5-4
Baystate Corporation (quar.)	45c	5-1	4-16
Beaux-Arts Apartments, \$3 prior pfd. (quar.)	75c	5-1	4-20
\$6 1st preferred (quar.)	\$1.50	5-1	4-20
Bell Telephone Co. of Canada (quar.)	\$50c	4-16	3-15
Belmont Iron Works (quar.)	50c	5-1	4-13
Benrus Watch Co., Inc. (quar.)	15c	5-1	4-13
Bertram (J.) & Sons Co., Ltd., cl. A (quar.)	\$25c	5-15	4-28
Class B	15c	5-15	4-28
Best Foods Inc. (quar.)	50c	4-24	4-6
Black, Starr & Gorham, Inc.			
A common (resumed)	40c	5-1	4-10
B common (resumed)	40c	5-1	4-10
Bliss (E. W.) Company (quar.)	25c	5-1	4-11
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	5-1	4-20
Bon Ami Company, class A	50c	4-30	4-16
Borg (George W.) Corp.	37½c	4-16	4-2
Boston Edison Co. (quar.)	70c	5-1	4-10
Boston & Maine RR., new com. (initial)	50c	6-1	5-10
Common	25c	9-1	8-10
Common	25c	12-1	11-9
New 5% preferred (initial)	\$3.08	6-1	5-10
New 5% preferred (initial)	\$1.25	9-1	8-10
New 5% preferred (initial)	\$1.25	12-1	11-9
Boston Woven Hose & Rubber Co. (quar.)	50c	5-25	5-15
Bowes Company, Ltd., class A (quar.)	\$12½c	5-15	5-1
Brantford Roofing Co., Ltd., class A (quar.)	125c	8-1	7-14
Class A (quar.)	125c	11-1	10-13
Class B (quar.)	110c	5-1	4-14
Bridgeport Hydraulic (quar.)	40c	4-16	3-30
Bristol-Myers Co., 3¼% preferred (quar.)	93¾c	4-16	4-2
British Columbia Forest Products, Ltd.	110c	5-1	3-30
Quarterly	110c	5-1	---
British Columbia Power Corp.			
Class A (quar.)	140c	4-16	3-30
British Industries Co. (N. Y.) (resumed)	5c	4-16	4-2
Brockton Gas Light Co.	35c	4-16	4-5
Brooklyn Union Gas Co., common	60c	5-1	4-9
5% convertible preferred (quar.)	50c	5-1	4-9
Brown Company, new \$5 1st pfd. (initial)	\$2.50	6-1	5-23
New \$3 2nd preferred (initial)	\$1.50	6-1	5-23
\$6 preferred (accum.)	\$3	6-1	5-23
Brown Shoe Co., \$3.60 preferred (quar.)	90c	4-30	4-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Chemical Industries, Inc.—				Fedders-Quigan Corp. (quar.)	25c	4-30	4-19	Holly Sugar Corp., common (quar.)	25c	5-1	4-9
\$1.50 partic. preference class A (quar.)	37½c	5-1	4-16	Federal Grain Ltd., \$1.40 pfd. (quar.)	135c	5-1	4-18	5% convertible preferred (quar.)	37½c	5-1	4-9
Class B common (quar.)	37½c	5-1	4-16	Federated Department Stores, Inc.—				Holt (Henry) & Company			
Consolidated Coppermines Corp. (irreg.)	20c	4-19	4-9	Common (quar.)	62½c	4-30	4-10	Class A (quar.)	25c	6-1	5-21
Consolidated Dearborn Co. (quar.)	25c	5-1	4-16	Extra	12½c	4-30	4-10	Holder's, Inc. (quar.)	25c	5-1	4-17
Consolidated Dry Goods Co. (extra)	\$1	4-16	4-10	4¼% preferred (quar.)	\$1.06¼	4-30	4-10	Horn & Hardart Co. (N. Y.)	50c	5-1	4-11
Consolidated Edison Co. (N. Y.)				Ferro Enamel Corp. (quar.)	40c	6-25	6-5	Horne (Joseph) Company (quar.)	30c	5-1	4-23
\$5 preferred (quar.)	\$1.25	5-1	4-13	Fibreboard Products, Inc.—				Houdaille-Hershey Corp., common	25c	4-17	4-6
Consolidated Laundries Corp. (quar.)	25c	6-1	5-15	6% prior preferred (quar.)	\$1.50	5-1	4-16	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	5-1	4-14
Consolidated Natural Gas Co. (s-a)	\$1	5-15	4-16	Fidelity & Deposit Co. of Md. (quar.)	65c	4-30	4-13	Hudson Fund, Inc.	15c	4-16	4-6
Extra	25c	5-15	4-16	Fidelity Fund, Inc. (stock dividend)	100%	4-17	3-31	Hussmann Refrigerator Co. (quar.)	30c	5-1	4-20
Consolidated Paper Co.	50c	6-1	5-18	Fidelity-Phenix Fire Insurance (N. Y.)				Hutchins Investing Corp., cl. A (liquidating)	\$75	4-16	—
Consolidated Roper Oil Co. (increased s-a)	10c	4-25	4-10	Quarterly	50c	4-16	3-30	Class B (liquidating)	\$75	4-16	—
Consolidated Textile Co. (quar.)	37½c	4-16	4-5	1500 Walnut Street, \$3 preferred (accum.)	15c	4-20	4-6	\$7 preferred (accum.)	\$28.25	4-16	3-15
Extra	25c	5-1	4-20	Fireman's Fund Insurance Co. (San Fran.)				\$7 preferred (liquidating)	\$100	4-16	—
Continental Gin Co., 4½% pfd. (quar.)	\$1.13	7-2	6-15	Quarterly	40c	4-16	3-30	Huttig Sash & Door Co.			
Continental Insurance Co. of N. Y. (quar.)	50c	4-16	3-30	Firestone Tire & Rubber Co.	\$1	4-20	4-5	5% preferred (quar.)	\$1.25	6-30	6-19
Continental Life Insurance Co. (Toronto)—				First Mutual Trust Fund Shares	5c	4-16	3-31	5% preferred (quar.)	\$1.25	9-30	9-19
Semi-annual	\$1.20	7-16	7-13	Fitchburg Gas & Electric Light Co.	75c	4-16	4-5	5% preferred (quar.)	\$1.25	12-30	12-19
Corn Exchange Bank Trust Co. (N. Y.)—				Food Machinery & Chemical—				Illinois Central RR.			
Quarterly	75c	5-1	4-17	3¾% preferred (quar.)	93¾c	5-1	4-16	6% non-cum. pfd. conv. series A (s-a)	\$3	9-1	8-8
Corn Products Refining Co., com. (quar.)	90c	4-25	4-4	Forbes & Wallace, class B (quar.)	25c	6-1	5-24	Illinois Power Co., common (quar.)	55c	5-1	4-10
7% preferred (quar.)	\$1.75	4-16	4-4	Extra	25c	4-16	4-10	4.08% preferred (quar.)	51c	5-1	4-10
Corporate Investors Ltd., class A	15c	4-16	3-20	Fort Pitt Brewing Co. (quar.)	15c	4-20	4-10	4.26% preferred (quar.)	53¼c	5-1	4-10
County Trust Co. of White Plains (N. Y.)—				Foundation Co. of Canada, Ltd.	135c	4-20	3-30	Illinois Terminal Railroad Co. (quar.)	20c	5-1	4-10
Quarterly	45c	4-16	3-21	412 West 6th Company	\$15	4-16	3-31	Illinois Zinc Co.	40c	5-19	5-24
Crown Cork & Seal Co., Inc. (quar.)	25c	5-18	4-10*	Franklin Simon Co., Inc.—				Imperial Tobacco Co. of Canada, Ltd.—			
Crum & Forster, 8% pfd. (quar.)	\$2	6-30	6-14	4½% convertible preferred (quar.)	56¼c	6-1	5-15	4% preference (quar.)	125c	5-1	3-20
Cuban-American Sugar Co.				Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-13	Incorporated Investors	25c	4-30	3-21
7% preferred (quar.)	\$1.75	7-2	6-15	Fraser Companies, Ltd., common	150c	4-23	3-30	Indiana Associated Telephone Corp.—			
7% preferred (quar.)	\$1.75	9-28	9-14	Freiman (A. J.), Ltd., common	112½c	5-1	4-20	\$2 preferred (quar.)	50c	5-1	4-14
Cunningham Drug Stores, Inc. (quar.)	25c	4-20	4-5	4½% preferred (quar.)	\$1.12½	5-1	4-20	Indiana Steel Products Co. (quar.)	20c	6-8	5-22
Curlee Clothing Co., 4½% pfd. (quar.)	\$1.12½	7-2	6-15	Froedtert Grain & Malting Co., com. (quar.)	25c	4-30	4-13	Industrial Brownhoist Corp. (quar.)	15c	5-1	4-14
4½% preferred (quar.)	\$1.12½	10-1	9-15	\$2.20 preferred (quar.)	55c	4-30	4-13	Ingersoll-Rand Co.	\$1	6-1	5-1
Curtiss-Wright Corp.				Gabriel (The) Co., common (quar.)	12½c	5-1	4-16	Inglewood Gasoline	3c	5-1	4-20
\$2 class A (quar.)	50c	6-28	6-5	5% preferred (quar.)	12½c	5-1	4-16	Insurance Co. of North America (quar.)	\$1	4-16	3-30*
\$2 class A (quar.)	50c	9-28	9-5	Gair (Robert) Co.				Interchemical Corp., common	40c	5-1	4-19
\$2 class A (quar.)	50c	12-28	12-5	6% preferred (quar.)	30c	6-9	5-18	4½% preferred	\$1.12½	5-1	4-19
Dana Corporation, 3¾% pfd. series A (quar.)	93¾c	4-16	4-6	6% preferred (quar.)	30c	9-10	8-20	International Harvester Co., com. (quar.)	50c	4-16	3-15
Dansker Realty & Security Corp.—				6% preferred (quar.)	30c	12-10	11-19	International Nickel Co. of Canada, Ltd.—			
Class A (monthly)	½c	4-30	4-20	6% preferred (quar.)	30c	12-10	11-19	7% preferred (\$100 par) (quar.)	\$1.75	5-1	4-2
Class B (monthly)	½c	4-30	4-20	Gamble-Skogmo, Inc., Common (irreg.)	15c	4-30	4-13	7% preferred (\$5 par) (quar.)	\$1.75	5-1	4-2
Class A (monthly)	½c	5-30	5-19	5% preferred (quar.)	62½c	4-30	4-13	International Power Co., Ltd.	\$60c	4-16	3-28
Class B (monthly)	½c	5-30	5-19	Gardner-Denver Co., common (quar.)	35c	4-20	4-5	International Telephone & Telegraph Corp.	15c	4-18	3-30*
Class A (monthly)	½c	6-30	6-23	4% preferred (quar.)	\$1	5-1	4-20	Investment Foundation, Ltd., common (s-a)	140c	4-16	3-15
Class B (monthly)	½c	6-30	6-20	General American Transportation				Extra	120c	4-16	3-15
6% preferred (quar.)	7½c	7-10	7-1	\$4.25 preferred A (entire issue called for redemption on May 1 at \$101.25 per share plus this dividend)	\$1.06¼	5-1	—	6% conv. preferred (quar.)	75c	4-16	3-15
Davenport Water, 5% preferred (quar.)	\$1.25	5-1	4-11	General Baking Co., common (increased)	20c	5-1	4-17	Investors Management Fund, Inc. (irreg.)	19c	4-16	3-31
Davidson Brothers, Inc.	10c	4-26	4-12	General Electric Co. (increased)	75c	4-25	3-16	Investors Mutual, Inc. (irreg.)	15½c	4-20	3-31
Daystrom, Inc. (quar.)	25c	5-15	4-27	General Finance Corp., 4% pfd. (s-a)	\$1	5-25	5-10	Investors Telephone Co.	12½c	6-29	6-20
Extra	50c	5-15	4-27	5% preferred A (s-a)	25c	5-25	5-10	Investors Trust Co. of Rhode Island—			
Dayton Rubber Co., common	30c	4-25	4-10	General Foods Corp., common	60c	6-5	5-15*	\$2.50 preferred (quar.)	37½c	5-1	4-19
\$2 class A (quar.)	50c	4-25	4-10	\$3.50 preferred (quar.)	87½c	5-1	4-10*	Participating	25c	5-1	4-19
De Vilbiss Company	25c	4-20	4-10	General Instrument Corp. (irreg.)	20c	5-15	5-1	Iowa-Illinois Gas & Electric Co. (quar.)	45c	6-1	5-11
Delaware Power & Light Co.	30c	4-30	4-3	General Investors Trust (Boston) (irreg.)	6c	4-20	3-31	Jacobs (P. L.) Company, 5% pfd. (quar.)	62½c	4-30	4-16
Delta Air Lines, Inc.	25c	4-17	4-3	General Mills, Inc. (quar.)	50c	5-1	4-10*	Jantzen Knitting Mills, common (quar.)	20c	5-1	4-13
Denver & Rio Grande Western RR.	\$1.50	9-15	9-6	General Motors Corp.				5% preferred A (quar.)	\$1.25	6-1	5-25
Detroit Edison Co.	30c	4-16	3-30	\$5 preferred (quar.)	\$1.25	5-1	4-9	4½% preferred B (quar.)	\$1.06¼	5-1	4-25
Detroit Gasket & Mfg. Co. (quar.)	25c	4-25	4-10	\$3.75 preferred (quar.)	93¾c	5-1	4-9	Jersey Central Power & Light—			
Detroit-Michigan Stove Co. (quar.)	15c	4-20	4-10	General Outdoor Advertising Co. i				4% preferred (quar.)	\$1	5-1	4-10
Di Giorgio Fruit Corp., class A	\$1	10-1	9-14	6% preferred (quar.)	\$1.50	5-15	5-1	Jewel Tea Co., common (quar.)	75c	6-20	6-6
Class B	\$1	10-1	9-14	General Public Service Corp., \$6 pfd. (quar.)	\$1.50	5-1	3-30	3¾% preferred (quar.)	93¾c	5-1	4-17
Diamond Match Co., common (quar.)	50c	5-1	4-5	\$5.50 preferred (quar.)	\$1.37½	5-1	3-30	3¾% preferred (quar.)	93¾c	6-1	7-18
\$1.50 preferred (initial)	50c	5-1	4-5	\$4 conv. preferred (quar.)	\$1	5-1	3-30	Johnson Ranch Royalty (s-a)	2c	5-1	4-20
Discount Corp. of N. Y.	\$2	4-25	4-11	General Public Utilities Corp. (quar.)	30c	5-15	4-16	Extra	3c	5-1	4-20
Disher Steel Construction Co., Ltd.				General Shoe Corp. (quar.)	62½c	4-30	4-17	Johnston Mutual Fund, Inc.	20c	4-20	3-30
\$1.50 convertible class A pref. (quar.)	\$37½c	5-1	4-12	General Steel Ware, Ltd., common	125c	5-15	4-17	Joplin Water Works Co., 6% pfd. (quar.)	\$1.50	4-16	4-2
Dividend Shares, Inc.	2c	4-16	3-31	5% preferred (quar.)	\$1.25	5-1	4-3	Kansas City Power & Light Co.			
Dixie Home Stores (quar.)	10c	6-20	6-15	George Putnam Fund of Boston—				3.80% preferred (quar.)	95c	6-1	5-15
Dodge & Cox Fund. Beneficial shares	20c	9-20	9-15	Cts. of beneficial interest (irreg.)	15c	4-20	3-30	4% preferred (quar.)	\$1	4-16	3-31
Beneficial shares	20c	9-20	9-15	Giddings & Lewis Machine Tool Co.	10c	4-26	4-16	Kansas City Southern Ry. i			
Dodge Manufacturing Corp. (quar.)	20c	5-15	5-1	Gillette Safety Razor Co., common (quar.)	50c	4-25	4-2	4% preferred (quar.)	\$1	4-16	3-31
Dome Mines, Ltd.	\$17½c	4-30	3-30	\$5 conv. preferred (quar.)	\$1.25	5-1	4-2	Kansas-Nebraska Natural Gas			
Domestic Finance Corp., common	5c	5-1	4-20	Gimbel Brothers, common (quar.)	25c	4-25	4-10	Stock dividend	5%	4-16	3-15
5% preferred (quar.)	31½c	5-1	4-20	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	Kellogg Co., 3½% preferred (quar.)	87½c	7-2	6-15
Dominguez Oil Fields (monthly)	25c	4-30	4-17	Gladding, McBean & Co. (quar.)	50c	4-20	4-5	3½% preferred (quar.)	87½c	10-1	9-15
Dominion & Anglo Investment Corp., Ltd.				Glatfelter (P. H.) Company, common	25c	5-1	4-16	Kellogg Switchboard & Supply Co.—			
5% preferred (quar.)	\$1.25	6-1	5-15	4½% preferred (quar.)	56¼c	5-1	4-16	Common (increased)	20c	4-30	4-9
Dominion Bridge Co., Ltd. (quar.)	140c	5-23	4-30	Goodall Rubber Co., common (quar.)	15c	5-15	5-1	5% preferred (quar.)	\$1.25	4-30	4-9
Dominion Coal Co., Ltd. 6% pfd. (quar.)	138c	4-19	3-29	5% preferred (s-a)	\$2.50	5-15	5-1	Kennedy's, Inc., common (quar.)	30c	4-20	4-14
Dominion Engineering Works, Ltd. (s-a)	\$1.50	5-15	4-30	Goodyear Tire & Rubber Co., com. (quar.)	\$1	6-15	5-15	Kentucky Telephone Corp.—			
Extra	\$1.50	5-15	4-30	\$5 conv. preferred (quar.)	\$1.25	6-15	5-15	5.20% preferred (quar.)	\$1.30	4-16	3-31
Dominion Fabrics, Ltd., common (quar.)	120c	5-1	4-16	Goodyear Tire & Rubber Co. of Canada, Ltd.				Keyes Fibre Co., class A (quar.)	75c	5-1	4-10
2nd conv. pref. (quar.)	\$37½c	5-1	4-16	4% preferred (quar.)	150c	4-30	4-10	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
Dominion Glass Co., Ltd., common	40c	4-16	3-29	Gotham Hosiery Co., Inc. (quar.)	25c	5-1	4-13	5% preferred (s-a)	\$2.50	12-30	12-20
7% preferred (quar.)	35c	4-16	3-29	Gould-National Battery (quar.)	75c	5-1	4-20	King-Seeley Corp. (quar.)	50c	4-16	3-30
Dominion Malting Co., Ltd., com. (quar.)	125c	5-1	4-6	Grace (W. R.) & Co.				Kirgan & Company, 4% preferred (quar.)	\$1	5-1	4-13
Common (quar.)	125c	8-1	7-6	6% preferred (quar.)	\$1.50	6-10	5-28	Kirkland Lake Gold Mining Co., Ltd. (s-a)	12c	5-1	3-31
5% preferred (quar.)	\$1.25	5-1	4-6	6% preferred (quar.)	\$1.50	9-10	8-27	Kobacker Stores, Inc., common (quar.)	20c	4-30	4-17
5% preferred (quar.)	\$1.25	8-1	7-6	6% preferred (quar.)	\$1.50	12-10	11-26	\$1.37½ preferred (quar.)	34½c	5-1	4-17
Dominion Oilcloth & Linoleum Co., Ltd.—				8% preferred class A (quar.)	\$2	6-10	5-28	Kress (S. H.) Company (quar.)	75c	6-1	5-10
Quarterly	140c	4-30	3-31	8% preferred class A (quar.)	\$2	12-10	11-26	Kroehner Mfg., 4½% preferred (quar.)	\$1.12½	6-26	6-20
Dominion Square Corp., Ltd.	\$1	4-16	3-15	8% preferred class B (quar.)	\$2	6-10	5-28	4½% preferred (quar.)	\$1.12½	9-26	9-20
Dominion Steel & Coal Corp., Ltd.—				8% preferred class B (quar.)	\$2	9-10	8-27	4½% preferred (quar.)	\$1.12½	12-27	12-20
Class B (quar.)	137c	4-19	3-29	8% preferred class B (quar.)	\$2	12-10	11-26	Kroger Company—			
Dominion Tar & Chemical Ltd., com. (quar.)	125c	5-1	4-2	Grayson-Robinson Stores, Inc., com. (quar.)	25c	4-20	3-30	7% 2nd preferred (quar.)	\$1.75	5-1	4-16
Dominion Textile Co., Ltd.				\$2.25 preferred (quar.)	56¼c	5-15	5-1	Kropp Forge	5c	6-28	6-15
7% preferred (quar.)	\$1.75	4-16	3-15	Great American Insurance Co. (N. Y.) (quar.)	30c	4-16	3-20	Krueger (G.) Brewing Co.	12½c	4-16	4-9
Dominion Woolens & Worsteds, Ltd.	112½c	5-1	4-16	Great Southern Life Ins. (Houston) (quar.)	40c	6-10	6-1	La Plante-Choate Mfg. Co.—			
Dow Chemical Co., common	60c	4-16	4-2	Quarterly	40c	9-10	9-1	5% convertible preferred (quar.)	31½c	5-1	4-14
\$4 preferred A (quar.)	\$1	4-16	4-2	Quarterly	40c	12-10	12-1	La Salle Extension University (quar.)	10c	7-10	6-28
\$3.25 2nd preferred (quar.)	81½c	4-16	4-2	Green (H. L.) Company (quar.)	50c	5-1	4-16	Quarterly	10c	10-10	9-28
Drexel Furniture (quar.)	20c	4-16	4-5	Griesedieck Western Brewery Co.—				Quarterly	10c	1-10-52	12-28
Dryden Paper Co., Ltd.	140c	5-1	3-31	5% convertible preferred (quar.)	37½c	5-1	4-16	Labatt (John), Ltd. (quar.)	125c	7-3	6-15
Ducumun Metals & Supply Co. (incr. quar.)	20c	5-1	4-16	Griss-Pfleger Tanning Co. (quar.)	50c	5-1	4-16	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	4-30	4-20
Dunham (C. A.) Company				Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	7-2	9-25	Lake Shore Mines, Ltd. (irreg.)	115c	4-16	3-15
5% preferred (quar.)</											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Macy (R. H.) Company, 4 1/4% pfd. A (quar.)	\$1.06 1/4	5-1	4-9	Ohrbach's, Inc., \$2.25 preferred A (quar.)	56 1/4c	6-1	5-15	Russek's Fifth Avenue, Inc. (quar.)	15c	4-16	4-6
4% preferred B (initial quar.)	\$1	5-1	4-9	Oklahoma Gas & Electric Co. (quar.)	32 1/2c	4-30	4-5	S. & W. Fine Foods, Inc., com. (increased)	25c	4-30	4-20
Mailman Corp., Ltd., 5% preferred (quar.)	\$1.25	4-30	4-11	5 1/4% preferred (quar.)	\$1.31 1/4	4-20	3-30	4% convertible preferred (quar.)	50c	4-30	4-20
Manhattan Bond Fund, Inc.				Oklahoma Natural Gas Co., com. (quar.)	50c	5-15	4-30	Saginaw & Manistee Lumber (quar.)	\$1	4-16	4-6
Payable from investment income	9c	4-16	4-5	4 3/4% preferred A (quar.)	\$0.53375	5-15	4-30	Saguway Power Co., 4 1/4% pfd. (quar.)	\$1.07	7-1	6-8
Maritime Telegraph & Telephone Co., Ltd.				Okonite Company (quar.)	25c	5-1	4-16	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	150c	4-25	4-3
Common	120c	4-16	3-20	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	4-30	4-16	75c 2nd preferred (quar.)	118 1/4c	4-25	4-3
7% preferred (quar.)	17 1/2c	4-16	3-20	Oliver United Filters, class A (quar.)	50c	5-1	4-18	St. Lawrence Flour Mills Co., Ltd.			
Marshall Field & Co. (quar.)	50c	4-30	4-15	Olympic Radio & Television, Inc. (quar.)	25c	4-25	4-12	Common (quar.)	125c	5-1	3-31
Massachusetts Valley R.R. (s-a)	\$3	8-1	7-1	Stock dividend	10 1/2	4-25	4-12	7% preferred (quar.)	\$1.75	5-1	3-31
Massachusetts Investors Trust	42c	4-25	3-30	Ontario Steel Products, Ltd., common	\$1.1	5-15	4-16	St. Lawrence Paper Mills Co., Ltd.			
Max Factor & Co., class A (quar.)	20c	4-16	3-31	7% preferred (quar.)	\$1.75	5-15	4-16	\$6 1st preferred (quar.)	\$1.50	4-25	4-3
May Department Stores Co., com. (quar.)	90c	6-1	5-15	Otis Elevator Co.	50c	4-28	4-6	\$2.46 2nd preferred (quar.)	160c	4-25	4-3
\$3.75 preferred (quar.)	93 1/4c	6-1	5-15	Outlet Company	\$1.25	5-1	4-20	St. Louis, San Francisco Ry.			
\$3.75 preferred 1947 series (quar.)	93 1/4c	6-1	5-15	Oxford Paper Co.	20c	4-16	4-2	5% preferred (quar.)	\$1.25	6-15	6-1
\$3.40 preferred (quar.)	85c	6-1	5-15	Pacific Coast Aggregates				5% preferred (quar.)	\$1.25	9-15	9-1
Maytag Company, \$3 preferred (quar.)	75c	5-1	4-16	4 1/2% convertible preferred (quar.)	\$1.12 1/2	4-16	4-2	5% preferred (quar.)	\$1.25	12-15	12-1
McBrine (L.) Company, Ltd.				Pacific Coast Terminals (s-a)	25c	4-16	4-2	St. Paul Fire & Marine Insurance Co.			
Participating preferred (s-a)	150c	7-2	6-13	Extra	12 1/2c	4-16	4-2	Quarterly	75c	4-17	4-10
McCabe Grain, Ltd., class B (quar.)	110c	5-1	4-14	Pacific Finance Corp. of California				San Antonio Gold Mines, Ltd.	17c	4-16	3-15
Extra	15c	5-1	4-14	5% preferred (quar.)	\$1.25	5-1	4-16	San Diego Gas & Electric Co., com. (quar.)	20c	4-16	3-31
Class A (quar.)	115c	5-1	4-14	5% sinking fund preferred (quar.)	\$1.25	5-1	4-16	4 1/2% preferred (quar.)	22 1/2c	4-16	3-31
McCall Corporation (reduced)	37 1/2c	5-1	4-16	\$1.25 preferred (quar.)	31 1/4c	5-1	4-16	5% preferred (quar.)	25c	4-16	3-31
McColl-Fontenac Oil Co., Ltd.				Pacific Lighting Corp., common (quar.)	75c	5-15	4-20	4.40% preferred (initial quar.)	22c	4-16	3-31
4% preferred (quar.)	\$1	4-20	3-31	\$4.40 preferred (quar.)	\$1.10	4-16	3-20	San Toy Mining Co.	3c	6-25	6-1
McLellan Stores Co. (quar.)	37 1/2c	5-1	4-12	\$4.50 preferred (quar.)	\$1.12 1/2	4-16	3-20	Sanger Brothers (quar.)	12 1/2c	4-16	4-5
Extra	37 1/2c	5-1	4-12	Pacific Portland Cement Co.	25c	4-24	4-14	Sargent & Company	25c	4-16	4-6
Melchers Distillers, Ltd., 6% pfd. (extra)	110c	4-25	3-22	Pacific Public Service, \$1.30 1st pfd. (quar.)	32 1/2c	5-1	4-16	Schenley Industries Inc. (quar.)	50c	5-10	4-20
Melville Shoe Corp. (quar.)	45c	5-1	4-20	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	6-1	5-15	Schuster (Ed.) & Company, com. (quar.)	25c	4-16	4-3
Mercantile Stores Co., Inc. (quar.)	25c	6-15	5-21	Packard-Bell Co. (quar.)	25c	4-25	4-16	Schwitzer Cummins Co.			
Michaels Stern & Co.				Packer Corporation (quar.)	50c	4-16	4-5	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-18
4 1/2% preferred (quar.)	\$1.12 1/2	5-31	5-18	Pan American Petroleum & Transport Co.				5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18
4 1/2% preferred (quar.)	\$1.12 1/2	8-31	8-17	4% preferred (s-a)	50c	5-1	4-20	Scott Paper Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	11-30	11-16	Park & Tilford Distillers Corp. (quar.)	75c	5-5	4-23	\$3.40 preferred (quar.)	85c	5-1	4-17
Michigan Gas & Electric Co.				Parke, Davis & Co.	45c	4-30	4-9	\$4 preferred (quar.)	\$1	5-1	4-17
4.40% preferred (quar.)	\$1.10	5-1	4-16	Peerless Casualty (N. H.) (quar.)	20c	5-1	4-20	Scovill Mfg. Co., 3.65% preferred (quar.)	91 1/4c	6-1	5-14
4.90% preferred (quar.)	\$1.22 1/2	5-1	4-16	Peninsula Telephone, common (quar.)	62 1/2c	7-1	6-15	4.30% preferred (quar.)	\$1.07 1/2	6-1	5-14
Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-15	Common (quar.)	62 1/2c	10-1	9-15	Seaboard Air Line RR. Co.	25c	5-1	4-10
Extra	25c	6-15	5-15	Common (quar.)	62 1/2c	1-1-52	12-15	5% non-cum. preferred A (quar.)	\$1.25	6-26	6-15
Midland Bakeries Co., common (quar.)	25c	4-16	4-2	\$1 preferred (quar.)	25c	5-15	5-5	5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17
4% preferred (quar.)	\$1	4-16	4-2	\$1 preferred (quar.)	25c	8-15	8-3	5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14
Midwest Piping & Supply Co., Inc.	50c	5-2	4-20	\$1 preferred (quar.)	25c	11-15	11-5	5% non-cum. preferred A (quar.)	50c	6-15	6-1
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	4-30	4-18	\$1 preferred (quar.)	25c	2-15-52	2-5	Seaboard Oil Co. (Del.)			
Minnesota & Ontario Paper Co. (quar.)	50c	4-25	3-30	\$1.32 preferred (quar.)	33c	5-15	5-5	Seaboard & Western Airlines, Inc.	25c	4-30	4-19
Minute Maid Corp., \$1.60 prior pref. (quar.)	40c	5-1	4-20	\$1.32 preferred (quar.)	33c	8-15	8-3	Stock dividend	30c	4-25	3-22
Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	5-1	4-14	\$1.32 preferred (quar.)	33c	11-15	11-5	Seagrave Corp. (quar.)			
Mississippi Valley Barge Line	10c	4-16	4-2	\$1.32 preferred (quar.)	33c	2-15-52	2-5	Securities Acceptance Corp.			
Mitchell (Robert) Co., Ltd. (s-a)	150c	6-15	5-15	Penman's, Ltd., common (quar.)	175c	5-15	4-16	Common	15c	7-1	6-10
Semi-annual	150c	12-15	11-15	6% preferred (quar.)	\$1.50	5-1	4-2	5% preferred (quar.)	31 1/4c	7-1	6-10
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	5-1	4-16	Pennsylvania Railroad Co.	50c	4-23	3-26	Selected American Shares (payable from inc.)	12c	4-27	3-31
4.80% preferred series B (quar.)	\$1.20	5-1	4-16	Perkins Machine & Gear Co.	50c	5-1	4-20	Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	5-1	4-17
4.50% preferred series C (quar.)	\$1.12 1/2	5-1	4-16	Philadelphia Co., common (quar.)	15c	4-20	4-6	Shawinigan Water & Power Co. (quar.)	130c	5-25	4-16
Monroe Loan Society, common A (quar.)	5c	4-16	4-2	6% preferred (s-a)	\$1.50	5-1	4-1	Sheep Creek Gold Mines, Ltd. (quar.)	12c	4-16	3-31
5 1/2% preferred (quar.)	34 1/2c	6-1	5-23	Philadelphia Dairy Products Co.				Extra	11c	4-16	3-31
Montana Power Co., common (quar.)	35c	4-27	4-7	\$4.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-15	Sheraton Corp. of America (quar.)	15c	5-1	4-13
Extra	15c	4-27	4-7	\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-14	Sherwin-Williams Co. of Canada, Ltd.	5c	4-16	4-5
\$6 preferred (quar.)	\$1.50	5-1	4-12	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-52	12-14	Common (quar.)	125c	5-1	4-10
Moore (William R.) Dry Goods, common	50c	7-1	6-25	\$4 non-cum. 2nd pfd. (quar.)	\$1	7-1	6-15	Sibley, Lindsay & Curr (quar.)	40c	4-25	4-13
Morell (John) & Company (quar.)	12 1/2c	4-30	4-10	\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14	Silver Miller Mines, Ltd.	13c	4-30	4-12
Morris Plan Corp. of America, common	5c	5-1	4-13	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	Slater (N.) Company, Ltd., common (quar.)	145c	5-1	4-10
\$2.25 preferred series A (quar.)	56 1/4c	5-1	4-13	Philadelphia Electric, 3.80% pfd. (quar.)	95c	5-1	4-10	\$12 1/2% preferred (quar.)	53c	4-16	4-3
Motorola, Inc. (quar.)	50c	4-16	3-30	4.30% preferred (quar.)	\$1.07 1/2	5-1	4-10	Sloss-Sheffield Steel & Iron Co.			
Mount Diablo Company (quar.)	2c	5-31	5-10	4.40% preferred (quar.)	\$1.10	5-1	4-10	Quarterly	75c	6-20	6-11
Extra	3c	5-31	5-10	Philip Morris & Co., common (quar.)	75c	4-16	4-2	Quarterly	75c	9-20	9-10
Mount Royal Rice Mills, Ltd.	115c	4-30	4-15	Stock dividend	5c	4-30	4-2	Quarterly	75c	12-20	12-10
Mountain States Power Co., new com. (initial)	21c	4-20	3-31	3.90% preferred (quar.)	97 1/2c	5-1	4-16	Smith (A. O.) Corp.	40c	5-1	4-2
5% preferred (quar.)	62 1/2c	4-20	3-31	4% preferred (quar.)	\$1	5-1	4-16	Smith (Howard) Paper Mills, Ltd.			
Mountain States Telephone & Telegraph Co.				Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	5-1	4-20	Common (increased quar.)	175c	4-30	3-31
Quarterly	\$1.50	4-16	3-31	Piedmont & Northern Ry. (quar.)	75c	4-20	4-5	4% preferred (quar.)	150c	4-30	3-31
Munising Paper Co., common (irreg.)	20c	4-16	4-6	Pillsbury Mills, Inc., common (quar.)	50c	6-1	5-8	Solar Aircraft Corp., 90c conv. pfd. (quar.)	22 1/2c	5-15	4-30
5% 1st preferred (quar.)	25c	5-1	4-20	\$4 preferred (quar.)	\$1	4-16	4-2	South American Gold & Platinum Co.	12 1/2c	4-25	4-11
Mutual Chemical Co. of America				\$4 preferred (quar.)	\$1	7-16	7-2	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-16	4-2
6% preferred (quar.)	\$1.50	6-28	6-21	Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	3-31	Southern California Edison Co., com. (quar.)	50c	4-30	4-5
6% preferred (quar.)	\$1.50	9-28	9-20	Piper Aircraft Corp., 4 1/2% pfd. (accum.)	11 1/4c	4-16	3-30	4.48% convertible preferred (quar.)	28c	4-30	4-5
6% preferred (quar.)	\$1.50	12-28	12-20	Pittsburgh Brewing Co.				4.56% preferred (quar.)	28 1/2c	4-30	4-5
Mutual Investment Fund, Inc.				\$2.50 convertible preferred (quar.)	62 1/2c	5-1	4-9	Southern Canada Power Co., Ltd., common	140c	5-15	4-20
(7c from ordinary income and 13c from realized securities profits)	20c	4-30	4-14	Pittsburgh Steel				6% partic. preferred (quar.)	\$1.50	4-16	3-20
Mutual System, Inc., common (quar.)	4c	4-16	3-31	7% preferred class B—This issue called for redemption on June 1 at \$120 per share plus this dividend.	\$140	6-1	---	Southern Fire & Casualty (quar.)	10c	4-17	3-30
6% preferred (quar.)	37 1/2c	4-16	3-31					Southern Indiana Gas & Electric Co.			
Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-14	Pittston Company (quar.)	25c	4-24	4-10	4.80% preferred (quar.)	\$1.20	5-1	4-14
Nathan Straus-Duparquet, Inc. (quar.)	25c	5-1	4-16	Plymouth Cordage Co., common	60c	4-20	3-31	Southern New England Telephone Co. (quar.)	45c	4-16	3-20
National Casket Co., common	\$1.25	5-15	4-20	Employees stock	6c	4-20	3-31	Southern Railway Co.			
National Chemical & Mfg. Co.	15c	5-1	4-16	Plywood, Inc. (Stock dividend)	2c	4-28	4-11	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
National City Bank of Cleveland (s-a)				Potomac Edison Co., 3.60% pfd. (quar.)	90c	5-1	4-11	5% non-cum. preferred (quar.)	\$1.25	9-14	8-15
Semi-annual	40c	5-1	4-18	4.70% preferred (quar.)	\$1.17 1/2	5-1	4-11	Southern Union Gas Co., 5% preferred—			
National City Bank of N. Y. (increased)	55c	5-1	4-13	Power Corp. of Canada, Ltd.				Entire issue called for redemption on April 16 at \$104 per share plus this dividend	\$0.4306	4-16	---
National Distillers Products Corp. (quar.)	50c	5-1	4-11	6% 1st preferred (quar.)	\$1.50	4-16	3-20	Southwestern Associated Telephone Co.			
National Electric Welding Machine Co.				6% non-cum. partic. preferred (quar.)	175c	4-16	3-20	\$2.20 preferred (quar.)	55c	5-1	4-15
Quarterly	5c	5-1	4-21	Prentice (G. E.) Mfg. (quar.)	25c	4-16	4-2	Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-13	7-10
Quarterly	5c	8-1	7-21	Preston East Dome Mines, Ltd. (s-a)	14c	7-14	6-15	Southwestern Public Service Co., com. (quar.)	28c	6-1	5-15
Quarterly	5c	10-30	10-20	Procter & Gamble Co., 8% pfd. (quar.)	\$2	4-16	3-23	3.70% preferred (quar.)	92 1/2c	5-1	4-20
National Fuel Gas Co. (quar.)	20c	4-16	3-31	Prosperity Co., 5% preferred (quar.)	\$1.25	4-16	4-6	3.90% preferred (quar.)	97 1/2c	5-1	4-20
National Hosiery Mills, Ltd.				Public Service Co. of Colorado, com. (quar.)	35c	5-1	4-13	4.15% preferred (quar.)	\$1.03 1/4	5-1	4-20
60c class A (quar.)	115c	7-1	6-1	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15	4.40% preferred (quar.)	\$1.10	5-1	4-20
60c class A (quar.)	115c	10-1	9-1	4.20% preferred (quar.)	\$1.05	6-1	5-15	Spokane Portland Cement			
National Investors Corp.	10c	4-20	3-28	Purity Flour Mills, Ltd.				Common	7c	6-10	6-1
National Lead Co., 6% preferred B (quar.)	\$1.50	5-1	4-13	\$3.50 preferred (quar.)	187 1/2c	5-1	y4-6	Common	8c	9-10	9-1
National Lock Co. (quar.)	25c	4-16	4-6	Quaker Oats Co., 6% preferred (quar.)	\$1.50	5-31	5-2	Common	7c	12-10	12-1
National Paper & Type				Quarterly Distribution Shares, Inc. (quar.)	15c	5-5	4-30	Springfield Gas Light Co. (quar.)	40c	4-16	4-5
5% preferred (quar.)	62 1/2c										

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Swift & Company—				U. S. Steel Corp.—				West Michigan Steel Foundry Co.—			
Quarterly	40c	7-1	6-1	7% preferred (quar.)	\$1.75	5-20	5-1	7% prior preferred (quar.)	17½c	5-1	4-14
Quarterly	40c	10-1	8-31	7% preferred (quar.)	\$1.75	8-19	7-31	West Penn Power Co.			
Quarterly	40c	1-2-52	11-30	7% preferred (quar.)	\$1.75	11-20	11-8	4½% preferred (quar.)	\$1.12½	4-16	3-16
Sylvanite Gold Mines, Ltd. (s-a)	14c	7-3	5-11	United Steel, 6% A preferred (s-a)	75c	5-1	4-10	4.20% preferred series B (quar.)	\$1.05	4-16	3-16
Extra	14c	7-3	5-11	United Stores Corp.—				4.10% preferred series C (quar.)	\$1.02½	4-16	3-16
Talon, Inc., 4% preferred (s-a)	20c	5-15	4-12	\$6 convertible preferred (quar.)	\$1.50	5-15	4-28	Western Canada Breweries, Ltd.	25c	6-1	4-30
Technicolor, Inc.	50c	4-16	3-30	United Transit Co., 5% preferred (quar.)	62½c	5-1	4-16	Western Department Stores (quar.)	40c	4-16	4-6
Terminal Tower Co. (Cleveland)	15c	4-16	4-6	Universal Laboratories, Inc.—				Western Insurance Securities Co.—			
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15	5% convertible preferred (quar.)	12½c	5-1	4-20	\$2.50 class A (accum.)	\$1	5-1	4-20
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	5-1	4-10	5% convertible preferred (quar.)	12½c	8-1	7-20	Western Life Ins. Co. (Helena, Mont.)			
\$4 preferred (quar.)	\$1	5-1	4-10	5% convertible preferred (quar.)	12½c	11-1	10-19	Common	30c	6-15	6-7
Thatcher Glass Mfg. Co.—				Universal Leaf Tobacco, common (quar.)	30c	5-1	4-16	Common	30c	9-15	9-7
\$2.40 conv. preference (quar.)	60c	5-15	4-30	Utica Knitting Co., common	50c	6-10	6-22	Western Pacific RR., common (quar.)	75c	5-15	5-1
Third Canadian General Invest. Trust, Ltd.—				5% prior preferred (quar.)	62½c	7-2	6-22	5% preferred A (quar.)	\$1.25	5-15	5-1
Class A	226c	4-16	3-15	5% prior preferred (quar.)	62½c	10-1	9-20	5% preferred A (quar.)	\$1.25	8-15	8-1
Thomaston Mills (quarterly)	50c	6-25	6-15	5% prior preferred (quar.)	62½c	1-2-52	12-22	5% preferred A (quar.)	\$1.25	11-15	11-1
Toledo Edison Co., common	17½c	4-27	4-6	Valspar Corporation, common	12½c	5-1	4-16	5% preferred A (quar.)	\$1.25	2-15-52	2-1
4½% preferred (quar.)	\$1.06¼	6-1	5-16	\$4 preferred (s-a)	\$2	8-1	7-16	Western Tablet & Stationery Corp., com.	50c	4-16	3-29
Tooke Brothers, Ltd.	110c	4-30	3-15	Van Camp Sea Food Co. (quar.)	30c	5-1	4-16	5% preferred (quar.)	\$1.25	4-16	3-29
Traders Building Assn., Ltd. (quar.)	30c	4-16	4-7	Van Dorn Iron Works Co.	25c	6-15	6-1	Western Union Telegraph Co., class A (irreg.)	50c	4-16	3-23
Quarterly	30c	7-16	7-7	Van Selver, 5% preferred A (quar.)	\$1.25	4-16	4-2	Westminster Paper Co., Ltd., class A (quar.)	12½c	4-30	4-7
Trane Company (quar.)	62½c	5-1	4-10	5% preferred B (quar.)	26c	4-16	4-2	Class B	7½c	4-30	4-7
Trinity Universal Insurance Co. (Dallas)—				Vanadium Corp. of America	50c	5-18	5-8	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	5-1	4-21
Quarterly	25c	5-15	5-10	Vapor Heating Corp.				4% prior lien (quar.)	\$1	5-1	4-21
Quarterly	25c	8-15	8-10	5% preferred (quar.)	\$1.25	6-11	6-1	Whitehall Fund, Inc.	17c	4-20	3-28
Quarterly	25c	11-15	11-10	5% preferred (quar.)	\$1.25	9-10	9-1	Whitehead Brothers Rubber (quar.)	15c	5-15	5-1
Tung-Sol Lamp Works, Inc., common	25c	5-1	4-17	5% preferred (quar.)	\$1.25	12-10	12-1	Whiting Corp. (Ill.)	10c	4-16	4-2
80c preference (quar.)	20c	5-1	4-17	Vertientes-Camaguey Sugar Co. (Cuba)—				Wichita River Oil Corp.	30c	4-16	3-30
Twin City Rapid Transit Co., common	40c	4-16	4-2	Quarterly	50c	5-1	4-16	Wilbur-Suchard Chocolate Co., \$5 pfd. (quar.)	\$1.25	5-1	4-20
Union Electric Co. of Missouri—				Virginian Iron, Coal & Coke, 4% pfd. (quar.)	25c	4-30	3-30	Winnipeg Electric Co. (irreg.)	150c	4-16	3-8
\$4.50 preferred (quar.)	\$1.12½	5-15	4-20	Virginian Railway—				Winsted Hosiery Co., common	\$2.50	5-1	3-18
\$4 preferred (quar.)	\$1	5-15	4-20	6% preferred (quar.)	37½c	5-1	4-17	Common	\$2.50	8-1	7-16
\$3.70 preferred (quar.)	92½c	5-15	4-20	6% preferred (quar.)	37½c	8-1	7-17	Wisconsin Southern Gas & Appliance Corp.	20c	4-16	3-31
\$3.50 preferred (quar.)	87½c	5-15	4-20	Vulcan Detinning Co., 7% pfd. (quar.)	35c	4-20	4-10	Wrigley (Wm.) Jr. Co. (Del.) (monthly)	25c	5-1	4-19
Union Gas Co. of Canada, Ltd. (quar.)	120c	5-1	4-6	Wabash Railroad Co., common	\$1	4-19	3-30	Special	50c	5-1	4-19
Union Oil of California (quar.)	50c	5-10	4-10	4½% preferred (annual)	\$4.50	4-19	3-30	Monthly	25c	6-1	5-19
United Cigar-Whelan Stores Corp.				Walker & Company, common	25c	5-18	5-4	Whiskey (Alan B.) Co., common	10c	5-1	4-21
\$3.50 convertible preference (quar.)	87½c	5-1	4-13	Walker (H.) Goodernam & Worts, Ltd.—				\$4 preferred (quar.)	\$1	5-1	4-21
United Drill & Tool, class A (quar.)	15c	5-1	4-10	Quarterly	175c	4-16	3-20	Yates-American Machine Co. (quar.)	25c	4-24	4-10
Class B (increased quar.)	20c	5-1	4-16	Class A common (quar.)	5c	4-20	4-13	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	4-30	4-20
United Molasses, Ltd., ordinary (interim)	10½c	5-7	3-22	Class B common (quar.)	5c	4-20	4-13	York County Gas Co. (quar.)	75c	5-1	4-14
United Paramount Theatres, Inc.—				5% preferred (quar.)	62½c	4-20	4-16	Zellers, Ltd., new com. (initial quar.)	115c	5-1	4-2
Common (quar.)	50c	4-20	3-30	6% preferred (quar.)	30c	4-20	4-16	5% preferred (quar.)	\$31¼c	5-1	4-2
Certificates of interest	50c	4-20	3-36	Wall Street Investing Corp. (irreg.)	10c	4-17	4-2	6% preferred (quar.)	\$37½c	5-1	4-2
United Shoe Machinery Corp., com. (quar.)	62½c	5-1	4-3	Warren Brothers Co., common (quar.)	20c	4-16	4-3	Zenith Radio Corp. (quar.)	50c	4-30	4-9
6% preferred (quar.)	37½c	5-1	4-3	5% preferred (quar.)	62½c	5-1	4-20	Extra	50c	4-30	4-9
U. S. Envelope Co. (quar.)	\$1	6-1	5-22	Warren (S. D.) Company (stock dividend)	100%	4-20	4-2				
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-16	3-22	Washington Gas Light Co., com. (quar.)	37½c	5-1	4-20				
U. S. Fintching Co., common (quar.)	40c	6-1	5-16	\$4.50 preferred (quar.)	\$1.12½	5-10	4-25				
7% preferred (quar.)	\$1.75	7-2	5-10	\$4.25 preferred (quar.)	\$1.06¼	5-10	4-25				
\$4 convertible preferred (quar.)	\$1	7-2	5-10	Waterloo Cedar Falls & Northern RR., com.	17½c	4-17	4-3				
U. S. Industrial Chemicals Inc. (year-end)	\$1.50	5-1	4-14	Common	17½c	7-17	7-3				
U. S. Lines Co., 4½% preferred (s-a)	22½c	7-1	6-15	Waterous, Ltd., class A (quar.)	120c	5-15	4-30				
U. S. Pipe & Foundry Co. (quar.)	75c	6-20	5-31*	Common (quar.)	110c	4-16	3-30				
Quarterly	75c	9-20	8-31*	Weatherhead Co., \$5 pfd. (quar.)	\$1.25	4-16	4-2				
Quarterly	75c	12-20	11-30*	Wentworth Manufacturing Co. (quar.)	12½c	5-22	5-1				
U. S. Radiator Corp., common (quar.)	25c	5-1	4-16	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	5-1	4-12				
6% preferred (quar.)	75c	5-1	4-16	West Indies Sugar Corp. (quar.)	50c	6-12	6-1				
U. S. Rubber Co., 8% non-cum. pfd. (quar.)	\$2	6-11	5-21	West Kentucky Coal Co. (quar.)	50c	5-1	4-17				
U. S. Spring & Bumper Co., common	20c	5-15	5-1								
4½% preferred (quar.)	56¼c	6-1	5-15								

General Corporation and Investment News

(Continued from page 12)

central Wisconsin. It also distributes and sells natural gas; produces, distributes and sells manufactured gas; and, to minor extent, distributes and sells water.

Operating revenues during 1950 totaled \$23,092,695 while net income amounted to \$3,479,890. For the year 1949 the company reported total operating revenues of \$21,088,117 and net income of \$3,262,825. Dividends aggregating \$1.12 a share were paid on the common stock in 1950.

CONSTRUCTION PROGRAM.—The company estimates that its expenditures for additions, extensions and improvements to its electric and gas properties for the period 1951-52 will aggregate about \$21,500,000, of which about \$12,000,000 will be expended in 1951, and \$9,500,000 in 1952. The company estimates that the funds required for this construction program will be provided approximately as follows: \$6,400,000 from the sale of the securities referred to under "Proceeds," \$6,000,000 through depreciation and amortization provisions and retained earnings during the period, and \$9,100,000 from the sale, in 1952, of additional securities the nature of which has not been determined.

The company presently estimates that its expenditures for additions, extensions and improvements to its electric and gas properties will be approximately \$14,500,000 in 1953 and \$7,000,000 in 1954, and that the funds required therefor will be provided from depreciation and amortization provisions and retained earnings during the period and from the sale of additional securities, the nature and timing of which have not been determined.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3¼%, due Aug. 1, 1971	\$40,000,000	\$30,000,000
Series B, 3½%, due Jan. 1, 1978	15,000,000	3,000,000
Series C, 3½%, due Sept. 1, 1978	20,000,000	5,000,000
Series D, 2½%, due June 1, 1980	15,000,000	8,000,000
Series E, due April 1, 1981 (pending)	8,000,000	4,000,000
22% serial notes, unsecured	1,020,783	1,020,783
Preferred stock, cumulative (par \$100)	200,000 shs.	
4½% preferred stock		100,000 shs.
4.80% preferred stock		40,000 shs.
†Common stock (par \$10)	2,150,000 shs.	2,017,457 shs.

*Bonds are issuable under the indenture in series, without limit as to total amount, subject to the terms of the indenture.

†At the annual meeting held April 11, 1951, the stockholders approved a proposal to increase the number of authorized shares of common stock to 3,000,000 from 2,150,000.

‡Due \$196,304 semi-annually to April 1, 1952, and \$431,869 Oct. 1, 1952.

UNDERWRITERS.—Set forth below are the names of the respective underwriters of the new preferred stock and of the common stock and the percentages of unsubscribed shares thereof agreed to be purchased by each of such underwriters:

Smith, Barney & Co.	12%	Charles Gerlach & Co.	2
Robert W. Baird & Co., Inc.	12	Gillespie & Wouters	2
A. C. Allyn and Co., Inc.	6	Harley, Haydon & Co., Inc.	2
Alm & Company	1	Carter H. Harrison & Co.	2
A. G. Becker & Co., Inc.	6	Loewi & Co.	6
Bell & Farrell, Inc.	2	The Marshall Co.	3
A. C. Best & Co.	3	The Milwaukee Co.	7
Bingham, Sheldon & Co.	3	Mulhany, Wells & Co.	2
Braun, Monroe and Co.	3	Paine, Webber, Jackson &	
Brew Emch Jenkins Co.	2	Curtis	6
Central Republic Co. (Inc.)	6	Riley & Co.	2
Gardner F. Dalton & Co.	2	Adolph G. Thorsen	2
Dayton & Gernon	2	Ver Meulen & Co.	2
H. C. Denison Co.	2		

To Open Bids for Bonds on April 16—

Bids for the purchase of \$4,000,000 first mortgage bonds, series E, due April 1, 1981, should be presented to the company in Room 2154, 20 No. Wacker Drive, Chicago 6, Ill., prior to 11:30 a.m. (CST) on April 16.—V. 173, p. 1521.

Woodward Iron Co.—Earnings—

Quarter Ended March 31—	1951	1950	1949
Net income after taxes	\$1,467,233	\$1,607,320	\$1,678,311
Capital shares outstanding	705,462	705,462	705,462
Earnings per share	\$2.08	\$1.43	\$2.38

—V. 172, p. 1442.

Worcester County Electric Co.—Bond Offering—Mention was made in our issue of April 9 of the public offering of \$12,000,000 3¼% first mortgage bonds, series B, dated March 1, 1951 and due March 1, 1981, at 101.54% and accrued interest by Halsey, Stuart & Co. Inc. and associates. Further data follows:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds, series A, 2¾%, due 1979	\$5,500,000	\$5,500,500
First mtge. bonds, series B, 3¼%, due 1981	12,000,000	12,000,000
Common stock (par \$25)	526,121 shs.	*526,121 shs.

*Includes shares represented by fractional scrip which may be exchanged therefor, to which holders of preferred stock of Gardner Electric Light Co. became entitled upon the merger of that company into Worcester County Electric Co. Such fractional scrip becomes void Feb. 9, 1952.

FINANCING PLANS AND CONSTRUCTION.—Construction expenditures, as now estimated, will amount to about \$6,400,000 in 1951 and \$4,500,000 in 1952, an aggregate of \$10,900,000. Scheduled expenditures are mainly for new substations and distribution lines required by increasing demands for services and expected growth in the number of customers served.

To finance such construction temporarily, the company expects from time to time to borrow from commercial banks. The company also expects to do permanent financing from time to time, the proceeds of which will be used to retire bank debt and to pay for construction, through the issuance and sale of additional bonds and capital stock:—bonds and stock to be issued and sold in substantially equal proportions.

It is estimated that to finance permanently estimated construction expenditures for the years 1951 and 1952, amounting to \$10,900,000, will require the company to issue securities totaling about \$7,900,000. The balance of the cash required will be obtained mostly from charges to depreciation expense and retained net income.

UNDERWRITERS.—The names of the several purchasers and the respective principal amounts of series B bonds to be purchased by such purchasers are set forth below.

		Equitable Securities Corp.
Halsey, Stuart & Co. Inc.	\$3,100,000	\$1,500,000
American Securities Corp.	1,000,000	1,500,000
Chace, Whiteside, Warren & Sears, Inc.	100,000	500,000
Clayton Securities Corp.	200,000	1,500,000
Cooley & Co.	600,000	500,000
E. M. Newton & Co.	200,000	300,000
		Weeden & Co. Inc.

See also V. 173, p. 1521.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 5 (P. O. Phoenix), Ariz.

Bond Offering—William O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 3 for the purchase of \$100,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J.

Maricopa County Sch. Dist. No. 38 (P. O. Phoenix), Ariz.

Bond Offering—Wm. O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on May 7 for the purchase of \$75,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Interest J-J.

ARKANSAS

North Little Rock Special School District, Ark.

Bond Offering—Dr. W. M. Burns, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Arcadia High School District, Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$1,927,000 building bonds offered on April 10—v. 173, p. 1522—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., all of San Francisco, William R. Staats Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., both of San Francisco, C. J. Devine & Co., of New York City, Kaiser & Co., of San Francisco, Stern, Frank, Meyer & Fox, of Los Angeles, Daniel Reeves & Co., of Beverly Hills, J. B. Hanauer & Co., of Los Angeles, and Lawson, Levy & Williams, of San Francisco, as 2½s, at a price of 100.78, a basis of about 2.42%.

El Segundo, Calif.

Bond Sale—The issue of \$50,000 water works, election 1948, series 3 bonds was purchased by Weeden & Co., of San Francisco, as 2s, at a price of 100.08, a basis of about 1.98%. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive.

Fowler Union Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Sale—The \$85,000 school bonds offered on April 3—v. 173, p. 1321—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 2.66%, as follows:

\$25,000 2½s. Due on May 1 from 1952 to 1956 inclusive.
28,000 2½s. Due on May 1 from 1957 to 1963 inclusive.
32,000 2½s. Due on May 1 from 1964 to 1971 inclusive.

Guadalupe, Calif.

Bond Sale—The issue of \$70,000 sewer-1951 bonds was purchased by the Security-First National Bank of Los Angeles, as 2½s, at a price of 101.07, a net interest cost of about 2.39%. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April

17 for the purchase of \$900,000 bonds, as follows:

\$500,000 Pomona City School District bonds. Due on May 1 from 1952 to 1971 inclusive.
255,000 San Gabriel School District bonds. Due on May 1 from 1952 to 1971 inclusive.
145,000 Monrovia City School District bonds. Due on May 1 from 1952 to 1971 inclusive.

The bonds are dated May 1, 1951. Interest M-N.

Nordhoff Union Elementary School District, Ventura County (P. O. Ventura), Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 1 for the purchase of \$138,000 school bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1965 inclusive. Interest J-D.

San Francisco (City and County), California

Bond Offering—John R. McGrath, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on April 23 for the purchase of \$12,100,000 bonds, as follows:

\$10,000,000 school-1948, series B bonds. Due on April 1 from 1952 to 1966 inclusive.
2,100,000 airport-1949, series B bonds. Due on April 1 from 1952 to 1966 inclusive.

The bonds are dated April 1, 1951. Interest A-O. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Jose, Calif.

Bond Offering—Dorothy Covill, City Clerk, will receive sealed bids until May 9 for the purchase of \$3,700,000 sewer-series B, general obligation bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1971 inclusive.

Seal Beach, Calif.

Bond Offering—John W. Mulcahy, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 23 for the purchase of \$130,000 sewage disposal-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1964 inclusive. Interest M-N. Legality approved by O'Melveny & Meyers, of Los Angeles.

South Bay Cities Sanitation Dist., Los Angeles County (P. O. 2020 W. Beverly Boulevard, Los Angeles), Calif.

Bonds Not Sold—The bids for the \$140,000 sanitation bonds offered on April 11—v. 173, p. 1522—were rejected.

Sweetwater Union High Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$835,000 building bonds offered on April 9—v. 173, p. 1421—were awarded to a syndicate composed of Blythe & Co., of San Francisco, California Bank, of Los Angeles, Security Trust & Savings Bank, of San Diego, William R. Staats Co., of Los Angeles, John Nuveen & Co., of Chicago, Heller, Bruce & Co., of San Francisco, Taylor & Co., of Beverly Hills, and Fred D. Blake & Co., of Los Angeles, at a price of 100.26, a net interest cost of about 2.63%, as follows:

\$600,000 2½s. Due on May 15 from 1952 to 1971 inclusive.
235,000 2½s. Due on May 15 from 1972 to 1974 inclusive.

Washington Union High School District, Fresno County (P. O. Fresno), Calif.

Bond Sale—The \$450,000 building bonds offered on April 10—v. 173, p. 1421—were awarded to the Security-First National Bank

of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, at a price of 100.08, a net interest cost of about 2.45%, as follows:

\$180,000 2½s. Due on May 1 from 1952 to 1961 inclusive.

270,000 2½s. Due on May 1 from 1962 to 1976 inclusive.

COLORADO

Pueblo Water Works Dist. No. 1, Colo.

Bond Offering—Howard E. Whitlock, Secretary, will receive sealed bids until 10 a.m. (MST) on April 23 for the purchase of \$800,000 water general obligation bonds. Dated April 1, 1951. Due on Oct. 1 from 1953 to 1976 inclusive. The bonds maturing in 1966 and thereafter are callable. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Southbury, Conn.

Bond Offering—Robert E. Ehrhardt, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on April 17 for the purchase of \$300,000 school-1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Milford Spec. Sch. Dist., Del.

Bond Offering—A. E. Humes, President of Board of Education, will receive sealed bids until 1 p.m. (EST) on April 25 for the purchase of \$20,000 school-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Howard E. Lynch, Jr., of Dover.

ILLINOIS

Farmer City, Ill.

Bond Sale—The issue of \$175,000 electric light plant revenue bonds was purchased by C. E. Bohlander & Co., of Bloomington, as 3½s.

Glenview, Ill.

Bond Offering—W. J. Hoffman, Village Manager, will receive sealed bids until April 20 for the purchase of \$65,000 sewage revenue bonds. Interest J-D.

Bonds Not Sold—The only bid for the \$65,000 sewerage revenue bonds offered on April 6—v. 173, p. 1421—was rejected.

Morgan County Sch. Dist. No. 117 (P. O. Jacksonville), Ill.

Bond Sale—The \$190,000 bonds offered on April 10—v. 173, p. 1321—were awarded to the Northern Trust Co., of Chicago, at a price of 100.10, a net interest cost of about 1.78%, as follows:

\$146,000 Jefferson School Addition Building bonds, as follows:

\$36,000 2s, due on Dec. 1 from 1955 to 1959 inclusive, and \$110,000 1½s, due on Dec. 1 from 1960 to 1970 inclusive.
44,000 Franklin School Addition Building bonds, as follows:

\$20,000 2s, due on Dec. 1 from 1956 to 1959 inclusive, and \$24,000 1½s, due on Dec. 1 from 1960 to 1964 inclusive.

INDIANA

Carter Township (P. O. Dale), Ind.

Bond Offering—Charles P. Fuller, Township Trustee, will receive sealed bids until 8 p.m. (CST) on April 23 for the purchase of \$70,500 building bonds, as follows:

\$35,000 school township bonds.

Due semi-annually on July 1, 1952 to July 1, 1969.

35,500 Civil Township bonds. Due semi-annually on July 1, 1952 to Jan. 1, 1970.

The bonds are dated May 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clarksville School Town (P. O. Jeffersonville), Ind.

Bond Sale—The \$20,928 building-1951 bonds offered on April 6—v. 173, p. 1421—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Crown Point, Ind.

Bond Offering—Vernon R. Everett, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 24 for the purchase of \$567,000 sewage works revenue bonds. Dated March 1, 1951. Due on March and Sept. 1 from 1952 to 1978. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Greene County (P. O. Bloomfield), Ind.

Bond Offering—Harry J. Bedwell, County Auditor, will receive sealed bids until 10 a.m. (CST) on April 24 for the purchase of \$75,000 hospital-1951 bonds. Dated May 1, 1951. Due on July and January from 1952 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hobart School City, Ind.

Bond Offering—Ray C. Walters, Secretary pro tem., Board of Trustees, will receive sealed bids until 7 p.m. (CST) on April 19 for the purchase of \$27,000 building-1951 bonds. Dated March 1, 1951. Due semi-annually on July 1, 1952 to July 1, 1956. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper Library District, Ind.

Bond Offering—Hugh Cathcart, Secretary of Library Board, will receive sealed bids until 11 a.m. (CST) on April 23 for the purchase of \$60,000 building-1951 bonds. Dated May 1, 1951. Due semi-annually on Jan. and July 1 from 1953 to 1964 inclusive. The bonds maturing on July 1, 1956 and thereafter are callable. Interest J-J.

Taylor Twp. (P. O. R. R. No. 6, Kokomo), Ind.

Bond Offering—R. M. Kelsay, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on May 4 for the purchase of \$120,000 building bonds, as follows:

\$60,000 school township bonds. Due on July and January from 1952 to 1966 inclusive.
60,000 Civil Township bonds. Due on July 1 and January from 1952 to 1967 inclusive.

The bonds are dated May 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Black Hawk County (P. O. Waterloo), Iowa

Bond Offering—Floyd P. Davis, County Treasurer, will receive sealed bids until 1:30 p.m. (CST) on May 7 for the purchase of \$520,000 County Home bonds. Dated May 1, 1951. Due on Nov. 1 from 1953 to 1966 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Council Bluffs Independent School District, Iowa

Bond Sale—The \$875,000 building bonds offered on April 5—v. 173, p. 1421—were awarded to a syndicate composed of the Mercantile-Commerce Bank & Trust Co., of St. Louis, William Blair & Co., of Chicago, City National Bank & Trust Co., of Kansas City, and the Carleton D. Beh Co., of Des Moines, as 1½s, at a price of 101.42, a basis of about 1.60%.

Fort Madison, Iowa

Bond Offering—Orville E. Meyer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 16 for the purchase of \$37,000 street improvement, special assessment bonds.

Oshkaloosa, Iowa

Bond Offering—Laura H. Spooner, City Clerk, will receive sealed bids until 4:15 p.m. (CST) on April 18 for the purchase of \$42,000 street bonds.

KENTUCKY

Carlisle, Ky.

Bond Sale—The \$100,000 gas distribution system revenue bonds offered on April 9—v. 173, p. 1523—were awarded to Stein Bros. & Boyce, of Louisville, and Charles A. Hinsch & Co., of Cincinnati, jointly, at a price of 96.11, a net interest cost of about 3.39%, as follows:

\$56,000 3½s. Due on Sept. 1 from 1953 to 1964 inclusive.
44,000 3s. Due on Sept. 1 from 1965 to 1972 inclusive.

LOUISIANA

Calcasieu Parish Sch. Dist. No. 23 (P. O. Lake Charles), La.

Bond Sale—The \$375,000 school bonds offered on April 12—v. 173, p. 1218—were awarded to Ducourneau & Kees, of New Orleans, at a net interest cost of about 2.48%.

East Feliciana Parish Sub Road Dist. No. 1 of Road Dist. No. 2 (P. O. Clinton), La.

Bond Offering—H. H. Forrester, Secretary of Police Jury, will receive sealed bids until 10 a.m. (CST) on May 1 for the purchase of \$70,000 public improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Auburn, Me.

Note Offering—Bernal B. Allen, City Manager, will receive sealed bids until 4 p.m. (EST) on April 16 for the purchase of \$350,000 notes. Dated April 17, 1951. Due on March 1, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Andover Housing Authority, Mass.

Note Offering—Stanley F. Swanton, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$645,000 fourth series notes. Dated April 26, 1951. Due on May 1, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Eristol County (P. O. Taunton), Mass.

Note Sale—The \$275,000 Tuberculosis Hospital Maintenance Loan notes offered on April 10—v. 173, p. 1524—were awarded to the Bristol County Trust Co., of Taunton, at 1.04%.

Brockton, Mass.

Note Sale—The \$500,000 notes offered on April 12—v. 173, p. 906—were awarded to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.08%.

Dated April 12, 1951. Due on Nov. 15, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Cummington, Mass.

Bond Sale—The issue of \$126,000 bonds was purchased by Robert Hawkins & Co., of Boston, as 3s, at par.

Essex County (P. O. Salem), Mass.

Bond Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$500,000 Court House loan, Act of 1950 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Fall River Housing Authority, Massachusetts.

Note Sale—The \$1,160,000 second series notes offered on April 11—v. 173, p. 1524—were awarded to the Branch Banking & Trust Co., of Wilson, at 1.04%.

Fitchburg, Mass.

Bond Offering—John G. Woollacott, City Treasurer, will receive sealed bids until noon (EST) on April 18 for the purchase of \$100,000 bonds, as follows:

\$50,000 sidewalk construction bonds. Due on May 1 from 1952 to 1961 inclusive.

50,000 street construction bonds. Due on May 1 from 1952 to 1956 inclusive.

The bonds are dated May 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Note Offering—Albert E. Cole, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$400,000 revenues notes. Due on Nov. 8 and Nov. 22, 1951.

Franklin, Mass.

Bond Sale—The issue of \$372,000 bonds was purchased by Estabrook & Co., and R. L. Day & Co., both of Boston, jointly, as 1 3/4s, at a price of 100.67, a basis of about 1.67%.

Note Sale—The issue of \$50,000 tax anticipation notes was purchased by the Norfolk County Trust Co., of Dedham, at 0.94%.

Dated May 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Leominster Housing Authority, Massachusetts.

Note Offering—Sydney T. Harvey, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$700,000 fourth series notes. Dated April 26, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Needham Housing Authority, Mass.

Note Offering—John B. Moseley, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$872,000 fourth series notes. Dated April 26, 1951. Due on July 31, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Bedford, Mass.

Note Sale—The \$600,000 notes offered on April 9—v. 173, p. 1524—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.20%.

Newburyport Housing Authority, Massachusetts.

Note Offering—Daniel F. O'Brien, Chairman, will receive sealed bids at the office of the

State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$470,000 third series notes. Dated April 26, 1951. Due on May 1, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The issue of \$350,000 Tuberculosis Hospital Maintenance notes was purchased by the Norfolk County Trust Co., of Dedham, at 0.94%. Dated April 10, 1951. Due on April 7, 1952.

Orange, Mass.

Bond Sale—The \$266,000 school bonds offered on April 10—v. 173, p. 1524—were awarded to Estabrook & Co., of Boston, as 1 1/2s, at a price of 100.19, a basis of about 1.46%.

Quincy, Mass.

Note Sale—The \$750,000 notes offered on April 10—v. 173, p. 1117—were awarded to the Merchants National Bank, of Boston, at 1.03%.

Salem, Mass.

Note Sale—The issue of \$350,000 tax anticipation notes was purchased by the National Shawmut Bank, of Boston, at 1.04%. Dated April 6, 1951. Due on Nov. 6, 1951.

Sharon, Mass.

Note Sale—The issue of \$100,000 tax anticipation notes was purchased by the Norfolk County Trust Co., of Dedham, at 0.95%. Dated April 16, 1951. Due on Nov. 16, 1951.

Winchester, Mass.

Note Sale—The issue of \$300,000 revenue notes was purchased by the Winchester Trust Co., at 0.50%, plus a premium of \$2.

Yarmouth, Mass.

Note Offering—Allen H. Knowles, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 16 for the purchase of \$35,000 water mains loan notes. Dated May 1, 1951. Due on May 1 from 1952 to 1958 inclusive.

MICHIGAN**Birmingham, Mich.**

Bond Sale—The \$250,000 water supply system revenue, series B bonds offered on April 9—v. 173, p. 1422—were awarded to Halsey, Stuart & Co. Inc., at a price of 110.001, a net interest cost of about 2.22%, as follows:

\$40,000 2 1/4s. Due on April 1 from 1954 to 1961 inclusive.

30,000 2s. Due on April 1 from 1962 to 1967 inclusive.

180,000 2 1/4s. Due on April 1 from 1968 to 1979 inclusive.

Coleman, Mich.

Bond Sale—The \$70,000 water supply system revenue bonds offered on April 9—v. 173, p. 1524—were awarded to H. V. Sattley & Co., of Detroit, as 4s.

Dearborn, Mich.

Note Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 17 for the purchase of \$200,000 tax anticipation notes. Dated April 15, 1951. Due on Dec. 15, 1951.

Escanaba, Mich.

Bond Offering—George M. Harvey, City Clerk, will receive sealed bids until 1 p.m. (EST) on April 25 for the purchase of \$900,000 water revenue, series 1951 bonds. Dated Jan. 1, 1951. Due on January and July 1 from 1954 to 1981 inclusive. The bonds maturing in 1970 to 1981 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Harvey will also receive sealed bids until 2 p.m. (EST) on the same day for the purchase of \$125,000 gas system bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Fillmore Township Sch. Dist. No. 2 (P. O. 912 Lincoln Avenue, Holland), Mich.

Bond Sale—The \$90,000 building bonds offered on April 4—v. 173, p. 1218—were awarded to the Peoples State Bank, of Holland, as 3s, at par.

Grand Rapids and Paris Twps. Frac. Graded Sch. Dist. No. 3 (P. O. 2018 Wealthy St., Southwest, Grand Rapids), Michigan

Bond Sale—The \$850,000 building and site bonds offered on April 11—v. 173, p. 1422—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, John Nuveen & Co., both of Chicago, McDonald-Moore & Co., of Detroit, and Ryan, Sutherland & Co., of Toledo, at a price of 100.06, a net interest cost of about 1.74%, as follows:

\$320,000 2s. Due on May 1 from 1952 to 1957 inclusive.

465,000 1 3/4s. Due on May 1 from 1958 to 1965 inclusive.

65,000 1 1/2s. Due on May 1, 1966.

Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable at any financial institution in the City, to be agreed upon with the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Monguagon Township Sch. Dist. No. 2 (P. O. Trenton), Mich.

Note Sale—The \$101,000 tax anticipation notes offered on April 9—v. 173, p. 1422—were awarded to the First of Michigan Corporation, of Detroit, at 1.86%.

Nankin and Dearborn Townships Frac. Sch. Dist. No. 2 (P. O. Route No. 2, Inkster), Mich.

Bond Offering—Alex Solomon, Director, will receive sealed bids until 7:30 p.m. (EST) on April 18 for the purchase of \$120,000 building bonds. Dated May 1, 1951. Due on June 1 from 1952 to 1969 inclusive. The bonds maturing from 1957 to 1969 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw Township, Hemmeter School District No. 3 (P. O. Route No. 7, Saginaw), Michigan

Bonds Not Sold—The offering of \$150,000 building bonds did not receive any bids.

Dated April 1, 1951. Due on March 15 from 1952 to 1962 inclusive. The bonds maturing in 1957 to 1962 are callable. Principal and interest (M-S) payable at the East Side Office of the Second National Bank & Trust Co., Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Edgerton, Minn.**

Bond Offering—Arthur C. Anderson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 24 for the purchase of \$12,000 water works system bonds. Dated April 1, 1951. Due on Jan. 1 from 1954 to 1965 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Fairmont, Minn.

Bond Offering—Stanley Stewart, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$50,000 sewage disposal plant bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1962 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Kettle River, Minn.

Bonds Not Sold—No bids were received for the \$50,000 water works bonds offered on April 3—v. 173, p. 1322.

Lafayette, Minn.

Bond Offering—V. F. Quist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$35,000 street improvement bonds. Dated April 1, 1951. Due on April 1 from

1953 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Osseo, Minn.

Certificate Offering—R. E. Setzler, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 30 for the purchase of \$8,500 fire equipment certificates of indebtedness. Dated May 1, 1951. Due on May 1 from 1953 to 1956 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Owatonna, Minn.

Certificate Sale—The issue of \$153,000 improvement certificates of indebtedness was purchased by the Security Bank & Trust Co., and the First National Bank, both of Owatonna, jointly, as 1 1/2s.

Dated April 1, 1951. Due semi-annually on July 1, 1952 to Jan. 1, 1956. Legality approved by Faegre & Benson of Minneapolis.

Renville County Indep. Sch. Dist. No. 63 (P. O. Hector), Minn.

Bond Sale—The \$930,000 building bonds offered on April 12—v. 173, p. 1524—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Weeden & Co., of San Francisco, and Central Republic Co., of Chicago, and the Milwaukee Co., of Milwaukee, at a price of 100.03, a net interest cost of about 2.84%, as follows:

\$515,000 2 3/4s. Due on April 1 from 1954 to 1970 inclusive.

415,000 2.90s. Due on April 1 from 1971 to 1981 inclusive.

MISSISSIPPI**Carson Con. Sch. Dist., Miss.**

Bond Sale—The issue of \$50,000 school bonds was purchased by the Southern Bond Co., of Jackson, as 2 1/2s and 2 3/4s. Dated April 1, 1951.

Prentiss Con. Sch. Dist., Miss.

Bond Sale—The issue of \$175,000 school bonds was purchased by M. A. Saunders & Co., of Memphis, as 2 1/4s and 2 1/2s. Dated Feb. 1, 1951.

MISSOURI**Maryland Heights Sch. Dist., Mo.**

Bond Sale—The issue of \$45,725 school improvement bonds was purchased by the St. Johns Community Bank, of St. Johns, as 2 1/4s. Dated Feb. 1, 1951.

St. Louis County Sch. Dist. No. R-7 (P. O. Kirkwood), Mo.

Bond Sale—The issue of \$330,000 school bonds was purchased by the First National Bank, of Chicago, and Blewer, Heitner & Glynn, of St. Louis, jointly, at a price of 100.15, a net interest cost of about 1.90%, as follows:

\$70,000 1 1/2s. Due on Feb. 1 from 1952 to 1959 inclusive.

89,000 1 3/4s. Due on Feb. 1 from 1960 to 1968 inclusive.

171,000 2s. Due on Feb. 1 from 1969 to 1971 inclusive.

The bonds are dated April 1, 1951.

University City Sch. Dist., Mo.

Bond Offering—Peter Schott, Jr., Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 18 for the purchase of \$1,350,000 building bonds. Dated May 1, 1951. Due on Feb. 1 from 1954 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Valley Park Sch. Dist., Mo.

Bond Sale—The issue of \$78,000 bonds was purchased by I. M. Simon & Co., of St. Louis, as 2s, 2 1/4s and 2 3/4s. Dated April 1, 1951.

MONTANA**Bridger, Mont.**

Bond Sale—The \$25,000 water works, first series bonds offered on April 6—v. 173, p. 1219—were awarded to the Yellowstone Bank, of Laurel, and the United State National Bank, of Red Lodge, jointly.

Roosevelt County Sch. Dist. (P. O. Wolf Point), Mont.

Bond Sale—The \$251,320 bonds offered on April 9—v. 173, p. 1322—were awarded to the State Board of Land Commissioners, as 2 1/2s.

NEVADA**Elko County (P. O. Elko), Nev.**

Bond Sale—The \$175,000 County High School building bonds offered on April 6—v. 173, p. 1422—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City, as 2 1/2s, at a price of 100.10, a basis of about 2.49%.

NEW HAMPSHIRE**Manchester Housing Authority, New Hampshire**

Note Offering—Eugene O. Manseau, Chairman, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$2,770,000 fifth issue notes. Dated May 2, 1951. Due on Nov. 2, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashua Housing Authority, N. H.

Note Sale—The \$1,290,000 fifth issue loan notes offered on April 10—v. 173, p. 1525—were awarded to the Chase National Bank, of New York City, at 1.18%, plus a premium of \$15.

NEW JERSEY**Clifton, N. J.**

Note Sale—The issue of \$250,000 tax anticipation notes was purchased by the Paterson Savings Bank & Trust Co., of Paterson, as 1.70s, plus a premium of \$1.23. Dated April 10, 1951. Due on Feb. 11, 1952.

Fair Lawn, N. J.

Bond Offering—Ralph M. Bryant, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$686,000 bonds, as follows:

\$12,000 land acquisition bonds.

125,000 sewer assessment-1949 bonds.

30,000 general improvement bonds.

500,000 water system bonds.

9,000 street assessment, series C bonds.

10,000 building improvement bonds.

The bonds are dated May 1, 1951. Due on May 1 from 1952 to 1976 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hopatcong, N. J.

Bond Sale—The \$120,000 school bonds offered on April 6—v. 173, p. 1422—were awarded to Ira Haupt & Co., of New York City, as 1.70s, at a price of 100.03, a basis of about 1.69%.

Mannington Township Sch. Dist. (P. O. Box No. 17, Salem), N. J.

Bond Offering—Alice B. Wright, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 26 for the purchase of \$65,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1963 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millburn Township Sch. Dist. (P. O. Millburn), N. J.

Bond Sale—The \$180,000 school bonds offered on April 11—v. 173, p. 1422—were awarded to the National State Bank, of Newark, as 1 3/4s, at par.

Mountainside Sch. Dist., N. J.

Bond Sale—The \$380,000 bonds offered on April 5—v. 173, p. 1322—were awarded to Ira Haupt & Co., of New York City, and the Union County Trust Co., of Elizabeth, jointly, as 2.10s, at a price of 100.08, a basis of about 2.09%.

Oakland, N. J.

Bond Sale—The \$40,000 water bonds offered on April 11—v. 173, p. 1422—were awarded to the First National Bank, of Bloomingdale, as 2 1/4s, at a price of 100.10, a basis of about 2.23%.

Totowa, N. J.

Bond Offering—Harry A. Stratton, Acting Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 25 for the purchase of \$28,000 general refunding bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1956 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK**Alfred, N. Y.**

Bond Offering—M. E. Kenyon, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$110,000 water-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1973 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Auburn, N. Y.

Bond Offering—J. A. Keller, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 23 for the purchase of \$1,059,500 bonds, as follows:

\$170,000 street improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.
133,000 sewer bonds. Due on Nov. 1 from 1951 to 1970 inclusive.
44,000 public improvement bonds. Due on May 1 from 1952 to 1955 inclusive.
712,500 school bonds. Due on May 1 from 1952 to 1981 inclusive.
The bonds are dated May 1, 1951. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

Clarkstown and Orangetown Union Free Sch. Dist. No. 8 (P. O. Nanuet), N. Y.

Bond Offering—John H. Renken, Jr., District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 17 for the purchase of \$406,000 building-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1980 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clinton County (P. O. Plattsburgh), N. Y.

Bond Sale—The \$500,000 County bonds offered on April 6—v. 173, p. 1423—were awarded to Salomon Bros. & Hutzler, of New York City, as 1½s, at a price of 100.03, a basis of about 1.48%.

Edwards, Fine, Hermon and Russell Central Sch. Dist. No. 1 (P. O. Edwards), New York

Bond Offering—A. E. Clark, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 18 for the purchase of \$178,000 building-1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1980 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fallsburgh (P. O. South Fallsburg), N. Y.

Bond Offering—Mortimer Michaels, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 16 for the purchase of \$37,000 machinery-1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1956 inclusive. Interest A-O.

Galway, Charlton, Milton, Providence, Perth, Broadalbin, Glenville and Amsterdam Central Sch. Dist. No. 1 (P. O. Galway), N. Y.

Bond Sale—The \$584,000 building-1951 bonds offered on April 12—v. 173, p. 1525—were awarded to a syndicate composed of the Marine Trust Co., of Buffalo, Blair, Rollins & Co., Inc., and R. D. White & Co., of New York City, as 2½s, at a price of 101.03, a basis of about 2.41%.

Hempstead (P. O. Hempstead), New York

Bond Sale—The \$38,000 animal shelter-1951 bonds offered on April 10—v. 173, p. 1525—were awarded to Tilney & Co., of New York City, as 2.20s, at a price of 100.15, a basis of about 2.17%.

Hempstead and North Hempstead Union Free Sch. Dist. No. 22 (P. O. Floral Park), N. Y.

Bond Sale—The issue of \$135,000 school bonds was purchased by the First National Bank & Trust Co., of Floral Park, as 1¾s, at a price of 100.01, a basis of about 1.74%.

Indian Lake (P. O. Indian Lake), New York

Bond Sale—The \$44,000 park and playground-1951 bonds offered on April 6—v. 173, p. 1423—were awarded to the Marine Trust Co., of Buffalo, as 2.20s, at a price of 100.28, a basis of about 2.14%.

Long Beach, N. Y.

Bond Offering—Francis P. Callahan, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 18 for the purchase of \$343,000 water-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1987 inclusive. The bonds maturing on May 1, 1961 and thereafter are callable. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, N. Y.

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on April 19 for the purchase of \$2,972,000 issue LIII notes. Dated May 21, 1951. Due on Nov. 21, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Sale—The \$755,000 construction bonds offered on April 11—v. 173, p. 1525—were awarded to a syndicate composed of Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Francis I. duPont & Co., Chas. E. Weigold & Co., Bacon, Stevenson & Co., B. J. Van Ingen & Co., Tilney & Co., and R. D. White & Co., all of New York City, as 2.30s, at a price of 100.22, a basis of about 2.26%.

Sharon, Cherry Valley and Roseboom Central Sch. Dist. No. 1 (P. O. Sharon Springs), New York

Bond Sale—The \$135,000 building addition-1950 bonds offered on April 11—v. 173, p. 1423—were awarded to Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.45, a basis of about 2.17%.

Utica, N. Y.

Note Offering—Theodore Rokahr, President of the First Bank & Trust Co., of Utica, will receive sealed bids until noon (EST) on April 18 for the purchase of \$1,600,000 tax anticipation notes. Dated April 19, 1951. Due on Nov. 19, 1951. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Asheboro, N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 17 for the purchase of \$30,000 water and sewer bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1972 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

Hillsboro, N. C.

Bond Sale—The \$7,500 cemetery bonds offered on April 10—v. 173, p. 1525—were awarded to the Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of par, a net interest cost of about 2.78%, as follows:

\$5,500 3s. Due on June 1 from 1952 to 1962 inclusive.
2,000 2½s. Due on June 1 in 1963 and 1964.

Montgomery County (P. O. Troy), N. C.

Bond Sale—The \$12,500 school building bonds offered on April 10—v. 173, p. 1525—were awarded to the Vance Securities Corp., of

Greensboro, and J. Lee Peeler & Co., of Durham, jointly at a price of par, a net interest cost of about 2.86%, as follows:

\$10,500 3s. Due on June 1 from 1952 to 1962 inclusive.
2,000 2½s. Due on June 1 in 1963 and 1964.

Pitt County, Grifton School District (P. O. Greenville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 17 for the purchase of \$30,000 school bonds. Dated Dec. 1, 1950. Due on June 1 from 1954 to 1969 inclusive. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Zebulon, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 17 for the purchase of \$50,000 municipal building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1968 inclusive. Interest M-N. Legality approved by Mitchell & Pershing, of New York City.

OHIO**Akron City Sch. Dist., Ohio**

Bond Offering—Hazel Fleek, Clerk of Board of Education, will receive sealed bids until noon (DST) on May 9 for the purchase of \$6,720,000 construction bonds. Dated June 1, 1951. Due on Nov. 1 from 1952 to 1972 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bay Village, Ohio

Bond Offering—Glen L. Gan-yard, Village Auditor, will receive sealed bids until noon (EST) on April 30 for the purchase of \$70,500 3% street improvement-1951, series 1, special assessment bonds. Dated April 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Eutler Local Sch. Dist., Ohio

Bond Offering—Earl E. Heininger, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 4 for the purchase of \$133,000 3% building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1974 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Catawba Island Township (P. O. Port Clinton), Ohio

Bond Sale—The \$28,000 Town Hall and Fire Station Building bonds offered on April 9—v. 173, p. 1526—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.58, a basis of about 1.89%.

Cleveland, Ohio

Bond Sale—The \$12,900,000 bonds offered on April 10—v. 173, p. 1323—were awarded to a syndicate composed of the First National Bank, of Chicago, National City Bank, Chemical Bank & Trust Co., Laidlaw & Co., all of New York City, City National Bank & Trust Co., of Kansas City, Bacon, Stevenson & Co., W. H. Morton & Co., both of New York City, Fidelity Union Trust Co., of Newark, Hayden, Stone & Co., of New York City, Weeden & Co., R. H. Moulton & Co., both of San Francisco, Robert Winthrop & Co., of New York City, J. C. Bradford & Co., of Nashville, H. M. Byllesby & Co., Julien Collins & Co., both of Chicago, G. C. Haas & Co., Kean, Taylor & Co., both of New York City, Ginther & Co., of Cleveland, Burns, Corbett & Pickard, Inc., of Chicago, Lyons & Shaffo, of Boston, McMaster Hutchinson & Co., of Chicago, Woodcock, Hess & Co., of Philadelphia, and Shaughnessy & Co., of St. Paul, at a price of 100.003, a net interest cost of about 1.82%.

Cleveland Heights, Ohio

Bond Sale—The issue of \$700,000 sewer, series H bonds was purchased by a syndicate composed of the First Boston Corp., Field, Richards & Co., and Ginther & Co., both of Cleveland, as 1¾s, at a price of 100.66, a basis of about 1.66%.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Offering—Frank J. Husak, Clerk of County Commissioners, will receive sealed bids until 11 a.m. (DST) on April 30 for the purchase of \$150,000 water and sewer planning, series A bonds. Dated May 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls, Ohio

Bond Sale—The \$525,000 general improvement bonds offered on April 2—v. 173, p. 1323—were awarded to a syndicate composed of the Ohio Co. of Columbus, Doll & Isphording, Inc., Provident Savings Bank & Trust Co., and Weil, Roth & Irving Co., of Cincinnati, at a net interest cost of about 2.32%.

Dover Local Sch. Dist., Ohio

Bond Offering—W. E. McCracken, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 21 for the purchase of \$94,000 building bonds. Dated May 1, 1951. Due on May and Nov. 1, 1968 to 1973. Interest M-N.

Hamilton, Ohio

Bond Offering—Charles T. Rupert, Director of Finance, will receive sealed bids until noon (EST) on April 25 for the purchase of \$95,000 Viaduct Improvement bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1970 inclusive. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Ironton, Ohio

Note Offering—Paul Sutton, City Auditor, will receive sealed bids until noon (EST) on April 27 for the purchase of \$233,000 street improvement-1951 notes. Dated April 1, 1951. Due on April 1, 1953. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lafayette-Jackson Local Sch. Dist. (P. O. Lafayette), Ohio

Bond Sale—The \$95,000 building bonds offered on April 10—v. 173, p. 1526—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 101.07, a basis of about 1.80%.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Jessie B. Gano, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on April 18 for the purchase of \$94,567.27 sewer district bonds. Dated April 15, 1951. Due on Dec. 15 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$5,450,000 water works first mortgage revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1991 inclusive. The bonds maturing in 1957 to 1991 are callable. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Liberty Village Local Sch. Dist., Ohio

Bond Offering—M. L. Price, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on April 27 for the purchase of \$260,000 high school building bonds. Dated May 1, 1951. Due on Oct. 1 from 1952 to 1974 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodville Local Sch. Dist., Ohio
Bond Sale—The \$400,000 building bonds offered on March 16—v. 173, p. 1119—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2¼s, at a price of 100.79, a basis of about 2.17%.

OKLAHOMA**Bartlesville, Okla.**

Bond Offering—Eva Sanderson, City Clerk, will receive sealed bids until April 23 for the purchase of \$850,000 water and sewer bonds.

Osage County Indep. Sch. Dist. No. 35 (P. O. Avant), Okla.

Bond Sale—The \$45,000 building bonds offered on April 11—v. 173, p. 1526—were awarded to Evan L. Davis, or Tulsa, as follows:

\$30,000 2¼s. Due from 1954 to 1959 inclusive.
15,000 2½s. Due from 1960 to 1962 inclusive.

Ponca City, Okla.

Bond Offering—C. E. Norton, City Clerk, will receive sealed bids until 7 p.m. (CST) on April 30 for the purchase of \$280,000 bonds, as follows:

\$56,000 sanitary sewer bonds. Due from 1954 to 1972 inclusive.
224,000 storm sewer bonds. Due from 1954 to 1975 inclusive.
The bonds are dated May 1, 1951.

Sterling, Okla.

Bond Offering—V. M. Waid, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 17 for the purchase of \$20,000 sewer system bonds. Due from 1953 to 1972 inclusive.

Washita County Indep. Sch. Dist. No. 2 (P. O. Cordell), Okla.

Bond Sale—The issue of \$12,500 furniture bonds was purchased by the Small-Milburn Co., of Oklahoma City.

Due from 1954 to 1959 inclusive.

OREGON**Coos Bay, Ore.**

Bond Offering—H. Oscar Gulloven, City Recorder, will receive sealed bids until 5 p.m. (PST) on April 23 for the purchase of \$18,029.97 improvement, issue 1951-A bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1963 inclusive. The bonds maturing on and after April 1, 1953 are callable. Interest A-O. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Oakridge, Ore.

Bond Offering—Kenneth L. Randall, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 25 for the purchase of \$180,000 general obligation, sewer bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1970 inclusive. The bonds maturing after May 1, 1958 are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Pilot Rock, Ore.

Bond Sale—The \$70,000 water bonds offered on April 9—v. 173, p. 1324—were awarded to the First National Bank, of Portland.

Tualatin, Ore.

Bond Sale—The \$20,000 water general obligation bonds offered on April 5—v. 173, p. 1324—were awarded to the First National Bank, of Portland, at a net interest cost of about 2.73%.

Umatilla County Sch. Dist. No. 6 (P. O. Umatilla), Ore.

Bond Offering—Joy Vanderhorst, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 20 for the purchase of \$160,000 building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1966 inclusive. Interest M-N. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County School District No. 6 (P. O. 715 N. W. Murray Road Portland 1), Ore.

Bond Offering—Paul Cole, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on

April 23 for the purchase of \$89,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable.

Washington County, Union High School District No. 5 (P. O. 1642 Elm Street, Forest Grove, Ore.)

Bond Offering—Virginia Huschka, District Clerk, will receive sealed bids until May 10 for the purchase of \$680,000 school house bonds.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until May 1 for the purchase of \$6,190,000 general obligation bonds.

Canonsburg, Pa.

Bond Offering—Carl J. Gessler, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 30 for the purchase of \$100,000 general obligation bonds.

Erie School District, Pa.

Bond Sale—The \$700,000 improvement bonds offered on April 11—v. 173, p. 1423—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Schmidt, Poole & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, and Janney & Co., of Philadelphia, as 1½s, at a price of 100.12, a basis of about 1.73%.

Lewiston, Pa.

Bond Sale—The \$100,000 improvement bonds offered on April 10—v. 173, p. 1423—were awarded to Harriman Ripley & Co., Inc., as 1½s, at a price of 100.54, a basis of about 1.67%.

Municipal Authority of the Town of Bloomsburg (P. O. Bloomsburg), Pa.

Bond Offering—Paul D. Jacobs, Secretary of the Authority, will receive sealed bids until 2 p.m. (EST) on April 26 for the purchase of \$1,250,000 sewer revenue, series of 1951 bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing on and after April 1, 1957 are callable. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

New Kensington Sch. Dist., Pa.

Bond Sale—The \$125,000 general obligation bonds offered on April 9—v. 173, p. 1423—were awarded to Hemphill, Noyes, Graham, Parsons & Co., of Philadelphia, as 2s, at a price of 100.20.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$25,000,000 highway and bridge, series of 1950 bonds offered April 11—v. 173, p. 1423—were awarded to a syndicate managed by Drexel & Co., and Harriman Ripley & Co., Inc., and including among others, Kidder, Peabody & Co., Smith, Barney & Co., Lehman Brothers, Phelps, Fenn & Co., Union Securities Corp., B. J. Van Ingen & Co., White, Weld & Co., Eastman, Dillon & Co., Dominick & Dominick, A. C. Allyn & Co., all of New York, Moncure Biddle & Co., of Philadelphia, Lee Higginson Corp., F. S. Moseley & Co., of New York, Stroud & Co., of Philadelphia, Hemphill, Noyes, Graham, Parsons & Co., of New York, Equitable Securities Corp., Laurence M. Marks & Co., Estabrook & Co., Reynolds & Co., A. G. Becker & Co., all of New York, Harris, Hall & Co., W. E. Hutton & Co., of New York, W. H. Newbold's Son & Co., of Philadelphia, Roosevelt & Cross, F. S. Smithers & Co., Shearson, Hammill & Co., all of New York, Butcher & Sherrerd, Elkins, Morris & Co., all of Philadelphia, Moore, Leonard & Lynch, of Pittsburgh, Schmidt, Poole & Co., of Philadelphia, Singer, Deane & Scribner, of Pittsburgh, E. W. Clark & Co., Yarnall & Co., both of Philadelphia, Andrews & Wells, Inc., of New York, DeHaven & Townsend, Crouter & Bodine, of

Philadelphia, Stern Bros. & Co., of Kansas City, Auchincloss, Parker & Redpath, of Washington, D. C., and Baker, Watts & Co., of Baltimore.

The syndicate purchased the bonds at a price of 98.90, a net interest cost of about 1.59%, as follows:

\$10,819,000 1½s. Due on Dec. 15 from 1954 to 1957 inclusive.
2,769,000 1½s. Due on Dec. 15, 1958.
5,620,000 1½s. Due on Dec. 15 in 1959 and 1960.
5,792,000 1.60s. Due on Dec. 15 in 1961 and 1962.

Trafford, Pa.

Bond Offering—W. B. Meager, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 23 for the purchase of \$50,000 general obligation bonds.

Wilkesburg, Pa.

Bond Sale—The \$250,000 general improvement bonds offered on April 9—v. 173, p. 1527—were awarded to Goldman, Sachs & Co., of New York City, and Wurts, Dulles & Co., of Philadelphia, jointly, as 1½s, at a price of 100.35, a basis of about 1.85%.

SOUTH CAROLINA

Charleston County, St. Pauls Fire Dist. (P. O. Meggett), South Carolina

Bond Sale—The issue of \$30,000 Fire Department bonds was purchased by Robinson - Humphrey Co., of Atlanta, as 1½s, at a price of 100.80, a basis of about 1.63%.

Spartanburg County Sch. Dist. No. 7 (P. O. Box 970, Spartanburg), S. C.

Bond Sale—The \$330,000 school building bonds offered on April 12—v. 173, p. 1324—were awarded to the Harris Trust & Savings Bank, of Chicago, and A. M. Law & Co., of Spartanburg, jointly, as 1.80s, at a price of 100.09, a basis of about 1.78%.

TENNESSEE

Davidson County (P. O. Nashville), Tenn.

Bond Sale—The \$1,000,000 hospital and home bonds offered on April 11—v. 173, p. 1119—were awarded to a syndicate composed of Halsey, Stuart & Co., John Nuveen & Co., Julien Collins & Co., both of Chicago, Stern Bros. & Co., of Kansas City, McDougal & Co., of Chicago, and the Third National Bank, of Nashville, as 1.80s, at a price of 100.05, a basis of about 1.79%.

Additional Sale—The \$1,600,000 Rural Elementary School Building-1950 bonds were purchased by a syndicate composed of the Equitable Securities Corp., Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, J. C. Bradford & Co., of Nashville, and Paul Frederick & Co., of New York City, as 1.90s, at a price of 100.55, a basis of about 1.86%.

Etowah, Tenn.

Bond Offering—Dan Ivins, City Recorder, will receive sealed bids until 4 p.m. (EST) on April 27 for the purchase of \$25,000 street improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1956 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Greeneville, Tenn.

Bond Offering—Carl Baxter, Town Recorder, will receive sealed bids until 10:30 a.m. (EST) on April 25 for the purchase of \$500,000 electric system revenue-1951 bonds. Dated March 1, 1951. Due on June 1 from 1952 to 1968 inclusive. The bonds maturing on June 1, 1958 and thereafter are callable. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Baxter will also receive sealed bids until the same time for the purchase of \$100,000 corporate purpose bonds. Dated April 1, 1951. Due on April

1 from 1952 to 1965 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Alvin Indep. Sch. Dist., Texas
Bond Sale—The \$750,000 school house bonds offered on April 10—v. 173, p. 1527—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Dittmar & Co., of San Antonio, Moroney, Beissner & Co., Rowles, Winston & Co., both of Houston, and Russ & Co., of San Antonio, at a net interest cost of about 2.26%, as follows:

\$165,000 2½s. Due on April 10 from 1952 to 1957 inclusive.
585,000 2½s. Due on April 10 from 1958 to 1967 inclusive.

Beckville Indep. Sch. Dist., Texas
Bond Sale—The \$175,000 school house bonds offered on April 3—v. 173, p. 1424—were awarded to the East Texas Investment Co., of Tyler, at a net interest cost of about 2.95%.

Bowie County, Liberty Com. Sch. Dist. No. 12 (P. O. Boston), Texas

Bond Sale—The \$90,000 school house bonds offered on April 3—v. 173, p. 1324—were awarded to Henry-Seay & Co., of Dallas, at a net interest cost of about 3.09%.

Jacksonville Indep. Sch. Dist., Texas

Bond Sale—The \$850,000 school house bonds offered on April 11—v. 173, p. 1527—were awarded to a syndicate composed of Merrill, Lynch, Pierce, Fenner & Beane, of Dallas, Columbia Securities Corporation of Texas, of San Antonio, First National Bank, of Dallas, Dittmar & Co., of San Antonio, and the Texas Bank & Trust Co., of Dallas, at a price of 100.03, a net interest cost of about 2.71%, as follows:

\$255,000 2½s. Due on March 1 from 1952 to 1966 inclusive.
595,000 2½s. Due on March 1 from 1967 to 1981 inclusive.

Motley County (P. O. Matador), Texas

Bond Sale—The issue of \$45,000 2½s, 2¾s and 3s, road and bridge refunding bonds was purchased by William N. Edwards & Co., of Fort Worth. Dated March 10, 1951.

Nueces County, Lower Nueces River Water Supply District (P. O. Corpus Christi), Texas

Bond Sale—The \$450,000 second series water bonds offered on April 9—v. 173, p. 1424—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Central Investment Company of Texas, and Rauscher, Pierce & Co., both of Dallas, at a price of 100.04, a net interest cost of about 2.90%, as follows:

\$106,000 3s. Due on April 1 from 1961 to 1966 inclusive.
179,000 2¾s. Due on April 1 from 1967 to 1974 inclusive.
165,000 3s. Due on April 1 from 1975 to 1980 inclusive.

San Benito Indep. Sch. Dist., Texas

Bond Sale—The \$300,000 school house-1951 bonds offered on April 10—v. 173, p. 1424—were awarded to Rauscher, Pierce & Co., of Dallas, at a net interest cost of about 3.49%.

Sealy, Texas

Bond Sale—The issue of \$340,000 bonds was purchased by the Eddleman-Pollock Co., of Houston, and the First of Texas Corp., of San Antonio, jointly, as follows:

\$53,000 water and sewer bonds. Due on Sept. 1 from 1952 to 1960 inclusive.
287,000 water and sewer bonds. Due on Sept. 1 from 1961 to 1985 inclusive.

The bonds are dated Feb. 1, 1951. The bonds maturing in 1962 to 1985 are callable.

Snyder Con. Indep. Sch. Dist., Texas

Bond Offering—W. H. Scarborough, Secretary of Board of

Trustees, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$2,950,000 school house bonds. Dated April 15, 1951. Due on March 15 from 1952 to 1966 inclusive. The bonds maturing on March 15, 1961 and thereafter are callable. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Somerville, Texas

Bond Sale—The \$125,000 bonds were purchased by Rauscher, Pierce & Co., of San Antonio, as follows:

\$18,000 street improvement and fire station and equipment 2½% bonds. Due on April 1 from 1952 to 1958 inclusive.
42,000 street improvement and fire station and equipment 2¾% bonds. Due on April 1 from 1959 to 1971 inclusive.
20,000 street improvement and fire station and equipment 3% bonds. Due on April 1 from 1972 to 1976 inclusive.
9,000 water and sewer revenue 2½% bonds. Due on April 1 from 1952 to 1958 inclusive.
26,000 water and sewer revenue 2¾% bonds. Due on April 1 from 1959 to 1971 inclusive.
10,000 water and sewer revenue 3¼% bonds. Due on April 1 from 1972 to 1976 inclusive.

The bonds are dated April 1, 1951.

Sweetwater, Texas

Bond Offering—W. H. Whaley, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on April 23 for the purchase of \$45,000 street improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1963 inclusive. The bonds maturing after May 1, 1961, are callable. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Winters, Texas

Bond Sale—The issue of \$150,000 bonds was purchased by Keller & Ratliff, of Fort Worth, as follows:

\$60,000 water and sewer improvement bonds, as 3s and 3¼s.
40,000 City Hall bonds, as 2½s, 3s and 3¼s.
50,000 street improvement bonds, as 3s and 3¼s.

The bonds are dated March 1, 1951.

UTAH

Provo City, Utah

Bond Sale—The issue of \$1,175,000 refunding bonds was purchased by a syndicate composed of John Nuveen & Co., of Chicago, Edward L. Burton & Co., Lincoln Ure & Co., F. T. Boise Co., all of Salt Lake City, and Merrill Lynch, Pierce, Fenner & Beane, of New York City, as follows:

\$399,000 electric revenue 1¾% bonds. Due on Sept. 1 from 1956 to 1961 inclusive.
447,000 electric revenue 2% bonds. Due on Sept. 1 from 1962 to 1967 inclusive.
329,000 electric revenue 2½% bonds. Due on Sept. 1 from 1968 to 1971 inclusive.

The bonds are dated Feb. 15, 1951.

VIRGINIA

Roanoke, Va.

Bond Offering—Harry R. Yates, City Auditor, will receive sealed bids until noon (EST) on May 1 for the purchase of \$4,000,000 water system bonds.

South Norfolk, Va.

Bond Offering—R. L. Spence, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 26 for the purchase of \$450,000 general obligation bonds. Dated March 1, 1951. Due on Dec. 1 from 1954 to 1976 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Warwick County (P. O. Hilton Village), Va.

Bond Offering—T. Ryland Sanford, Jr., Clerk of County School

Board, reports that the County School Board will receive sealed bids at the office of the State Commission on Local Dept. Room No. 222, Finance Building, Capitol Square, Richmond, until noon (EST) on April 25 for the purchase of \$1,250,000 school improvement bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1977 inclusive. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

Wise County School Districts (P. O. Wise), Va.

Bond Sale Postponed—The sale of \$1,080,000 bonds offered on April 10—v. 173, p. 1527—was postponed.

WASHINGTON

Grays Harbor County Sch. Dist. No. 28 (P. O. Montesano), Washington

Bond Offering—Minnie Swisher, County Treasurer, will receive sealed bids until 10 a.m. (PST) on April 27 for the purchase of \$284,000 building bonds.

Dated June 1, 1951. Due on June 1 from 1953 to 1968 inclusive. The bonds maturing on and after 10 years from the date thereof are callable. Principal and interest (J-D) payable at the County Treasurer's office, or at the office of the fiscal agency of the State in New York City.

Jefferson County (P. O. Port Townsend), Wash.

Bond Sale—The \$150,000 bridge bonds offered on March 27—v. 173, p. 1527—were awarded to Foster & Marshall, and the Pacific National Bank, both of Seattle, jointly, at a price of 100.27, a net interest cost of about 2.34%. Dated April 15, 1951. Due from 1953 to 1966 inclusive.

Pacific and Wahkiakum Counties, Naselle-Grays River Valley Sch. Dist. No. 129-130 (P. O. South Bend), Washington

Bond Offering—Ross Neilson, Pacific County Treasurer, will receive sealed bids until noon (PST) on April 19 for the purchase of \$100,000 school bonds. Dated May 1, 1951. Due on May 1, from 1953 to 1975 inclusive. The bonds maturing on and after five years from the date of issue are callable.

Pierce County Sch. Dist. No. 403 (P. O. Tacoma), Wash.

Bond Sale—The \$144,000 school improvement bonds offered on April 6—v. 173, p. 1324—were awarded to Foster & Marshall, of Seattle, and the National Bank of Washington, of Tacoma, jointly, as 2½s, at a price of 100.05%.

WISCONSIN

De Pere, Wis.

Bond Sale—The \$80,000 bonds offered on April 9—v. 173, p. 1324—were awarded to the State Bank, of De Pere, and the Bank of West De Pere, jointly, as 2s, at par.

De Pere, Wis.

Bonds Not Sold—The bids for the \$80,000 bonds offered on March 15—v. 173, p. 1324—were rejected.

Madison, Wis.

Bond Sale—The \$750,000 school bonds offered on April 10—v. 173, p. 1527—were awarded to a syndicate composed of the Harris Trust & Savings Bank, First National Bank, and Northern Trust Co., all of Chicago, as 1¾s, at a price of 102.31, a basis of about 1.50%.

WYOMING

Goshen County Sch. Dist. No. 2 (P. O. Lingle), Wyo.

Bond Offering—L. M. Lorenzen, Clerk of Board of Trustees, will receive sealed bids until 10 a.m. (MST) on May 4 for the purchase of \$75,000 improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 and thereafter are callable. Interest M-N.

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